

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of June 30, 2019

					<u>Current Month</u>	<u>Year to Date</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent					<u>1,905,646.95</u>	<u>54,812,836.60</u>
Cash on Hand					<u>62,970.27</u>	<u>85,294.77</u>
1	01	01	010	Cash-Collecting Officers	62,970.27	73,294.77
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	2,000.00
Cash in Bank-Local Currency					<u>1,842,676.68</u>	<u>49,643,198.97</u>
1	01	02	020	Cash in Bank-Local Currency, Current Account-OFB	2,069,545.68	43,358,373.64
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	(345,858.15)	2,145,718.16
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	18,203.53	97,236.51
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account	100,785.62	4,041,870.66
Cash Equivalents					<u>-</u>	<u>5,084,342.86</u>
1	01	05	020	Time Deposits-Local Currency	-	5,084,342.86
Investments					<u>101,126.85</u>	<u>5,727,769.70</u>
Sinking Fund					<u>101,126.85</u>	<u>5,727,769.70</u>
1	02	07	010	Sinking Fund-Building Fund	101,126.85	5,727,769.70
Receivables					<u>429,714.14</u>	<u>2,417,431.45</u>
Loans and Receivable Accounts					<u>431,515.56</u>	<u>2,287,005.07</u>
1	03	01	010	Accounts Receivable	431,515.56	3,066,858.40
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(779,853.33)
Other Receivables					<u>(1,801.42)</u>	<u>130,426.38</u>
1	03	05	020	Due from Officers and Employees	-	124,759.91
1	03	05	990	Other Receivables	(1,801.42)	5,666.47
Inventories					<u>(86,000.97)</u>	<u>6,357,381.59</u>
Inventory Held for Sale					<u>(233,779.67)</u>	<u>614,208.63</u>
1	04	01	010	Merchandise Inventory	(233,779.67)	614,208.63
Inventory Held for Distribution					<u>185,672.09</u>	<u>1,800,876.94</u>
1	04	02	990	Other Supplies and Materials for Distribution	185,672.09	1,800,876.94

			Inventory Held for Consumption	(44,793.39)	2,346,640.41
1	04	04	010 Office Supplies Inventory	31,800.48	98,057.17
1	04	04	020 Accountable Forms Inventory	(4,800.00)	65,552.90
1	04	04	080 Fuel, Oil and Lubricants Inventory	(1,168.00)	1,751.72
1	04	04	120 Chemical and Filtering Supplies Inventory	(34,650.00)	66,653.33
1	04	04	130 Construction Materials Inventory	(1,937.50)	107,053.75
1	04	04	190 Electrical Supplies and Materials Inventory	(1,133.89)	89,825.05
1	04	04	990 Other Supplies and Materials Inventory	(32,904.48)	1,917,746.49
			Semi-Expendable Machinery and Equipment	6,900.00	557,864.40
1	04	05	020 Semi-Expendable Office Equipment	6,900.00	557,864.40
			Semi-Expendable Furniture, Fixtures and Books	-	1,037,791.21
1	04	06	010 Semi-Expendable Furnitures and Fixtures	-	1,037,791.21
			Other Current Asset	89,700.12	549,253.62
			Advances	124,470.28	389,690.53
1	99	01	030 Advances to Special Disbursing Officer	174,910.28	384,390.53
1	99	01	040 Advances to Officers and Employees	(50,440.00)	5,300.00
			Prepayments	(24,770.16)	159,563.09
1	99	02	050 Prepaid Insurance	(24,770.16)	159,563.09
			Other Assets	(10,000.00)	-
1	99	99	080 Deferred Charges/Losses	(10,000.00)	-
			Total Current Assets	2,440,187.09	69,864,672.96
			Non-Current Assets		
			Property, Plant and Equipment	(820,068.43)	90,398,485.63
			Land	-	1,831,479.82
1	06	01	010 Land	-	1,831,479.82
			Infrastructure Assets	(878,247.99)	74,181,889.65
1	06	03	110-1 Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1 Accumulated Depreciation-Lake, River, and Other Intakes	(2,460.63)	(1,123,088.97)
1	06	03	110-2 Wells	-	3,712,105.58
1	06	03	111-2 Accumulated Depreciation-Wells	(30,629.90)	(2,309,472.27)
1	06	03	110-3 Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3 Accumulated Depreciation-Reservoirs and Tanks	(64,061.59)	(5,083,166.99)
1	06	03	110-4 Transmission and Distribution Mains	-	113,430,085.82
1	06	03	111-4 Accumulated Depreciation-Trans. and Dist. Mains	(617,466.28)	(61,316,872.47)
1	06	03	110-5 Hydrants	-	182,114.15
1	06	03	111-5 Accumulated Depreciation-Hydrants	-	(171,005.09)
1	06	03	110-6 Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6 Accumulated Depreciation-Pumping Plant S & I	(35,121.09)	(3,992,224.07)
1	06	03	110-7 Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7 Accumulated Depreciation-Water Treatment S & I	(1,617.61)	(131,240.11)

1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	<i>Accumulated Depreciation-Administrative S & I</i>	(872.93)	(132,879.24)
1	06	03	110-9	Power Production Equipment	-	9,958,399.52
1	06	03	111-9	<i>Accumulated Depreciation-Power Production Equipment</i>	(71,397.02)	(5,468,116.23)
1	06	03	110-10	Pumping Equipment	587,890.00	19,427,478.23
1	06	03	111-10	<i>Accumulated Depreciation-Pumping Equipment</i>	(642,510.94)	(13,981,850.11)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	<i>Accumulated Depreciation-Water Treatment Equipment</i>	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	599,181.80
1	06	03	111-12	<i>Accumulated Depreciation-Tools, Shops and Garage Equip.</i>	-	(569,222.71)
Machinery and Equipment					<u>26,287.71</u>	<u>686,086.32</u>
1	06	05	020	Office Equipment	39,800.00	999,351.00
1	06	05	021	<i>Accumulated Depreciation-Office Equipment</i>	(5,554.88)	(664,322.32)
1	06	05	030	Information and Communication Technology Equipment	-	1,804,983.99
1	06	05	031	<i>Accumulated Depreciation-ICTE</i>	(7,957.41)	(1,457,316.35)
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	<i>Accumulated Depreciation-Communication Equipment</i>	-	(64,410.00)
Transportation Equipment					<u>(45,130.59)</u>	<u>2,784,150.86</u>
1	06	06	010	Motor Vehicles	-	7,552,292.23
1	06	06	011	<i>Accumulated Depreciation-Motor Vehicles</i>	(45,130.59)	(4,768,141.37)
Furniture, Fixtures and Books					<u>(0.01)</u>	<u>7,609.54</u>
1	06	07	010	Furniture and Fixtures	-	152,190.90
1	06	07	011	<i>Accumulated Depreciation-Furniture and Fixtures</i>	(0.01)	(144,581.36)
Leased Assets Improvements					<u>(8,906.25)</u>	<u>786,406.25</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	<i>Accumulated Depreciation-Leased Assets Impr., Building</i>	(8,906.25)	(1,463,593.75)
Construction in Progress					<u>85,928.70</u>	<u>10,120,863.19</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	85,928.70	10,120,863.19
Intangible Assets					<u>(5,526.46)</u>	<u>530,759.65</u>
Intangible Assets					<u>(5,526.46)</u>	<u>530,759.65</u>
1	08	01	020	Computer Software	1,395.00	623,940.00
1	08	01	021	<i>Accumulated Amortization-Computer Software</i>	(6,921.46)	(93,180.35)
Other Non-Current Assets					<u>(387,218.63)</u>	<u>4,515,134.59</u>
Restricted Fund					<u>200,671.37</u>	<u>3,571,178.03</u>
1	99	04	010	Restricted Fund	200,671.37	3,571,178.03
Other Assets					<u>(587,890.00)</u>	<u>943,956.56</u>
1	99	99	050	Abandoned/Surrendered Property/Assets (pumping equip.)	(587,890.00)	-
1	99	99	990	Other Assets (A/R Inactive)	-	943,956.56
Total Non-Current Assets					<u>(1,212,813.52)</u>	<u>95,444,379.87</u>

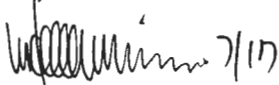
Total Assets					<u>1,227,373.57</u>	<u>165,309,052.83</u>
LIABILITIES						
Current Liabilities						
Financial Liabilities					<u>287,066.55</u>	<u>1,642,834.51</u>
Payables					<u>287,066.55</u>	<u>1,642,834.51</u>
2	01	01	010	Accounts Payable	287,066.55	1,642,834.51
Inter-Agency Payables					<u>(62,905.23)</u>	<u>666,315.85</u>
Inter-Agency Payables					<u>(62,905.23)</u>	<u>666,315.85</u>
2	02	01	010	Due to BIR	-	35,299.71
2	02	01	020	Due to GSIS	2,371.61	334,808.10
2	02	01	030	Due to Pag-IBIG	(9,026.81)	107,527.54
2	02	01	040	Due to PhilHealth	(12,800.00)	28,718.40
2	02	01	120	Value Added Tax Payable	(43,450.03)	159,962.10
Trust Liabilities					<u>2,000.00</u>	<u>214,160.89</u>
Trust Liabilities					<u>2,000.00</u>	<u>214,160.89</u>
2	04	01	010	Trust Liability	2,000.00	16,500.00
2	04	01	050	Customers' Deposits Payable	-	197,660.89
Deferred Credits/Unearned Income					<u>-</u>	<u>21,700.00</u>
Deferred Credits					<u>-</u>	<u>21,700.00</u>
2	05	01	990	Other Deferred Credits	-	21,700.00
Provisions					<u>(30,088.38)</u>	<u>5,456,293.48</u>
Provisions					<u>(30,088.38)</u>	<u>5,456,293.48</u>
2	06	01	020	Leave Benefits Payable	(30,088.38)	5,456,293.48
Other Payables					<u>24,898.60</u>	<u>139,762.57</u>
Other Payables					<u>24,898.60</u>	<u>139,762.57</u>
2	99	99	120	Return Premiums Payable	24,898.60	41,026.20
2	99	99	990	Other Payables	-	98,736.37
Total Current Liabilities					<u>220,971.54</u>	<u>8,141,067.30</u>
Non-Current Liabilities						
Financial Liabilities					<u>(458,301.17)</u>	<u>39,700,601.27</u>

				Bills/Bonds/Loans Payable	<u>(458,301.17)</u>	<u>39,700,601.27</u>
2	01	02	040-1	Loans Payable-Domestic LWUA	(114,279.00)	9,198,179.00
2	01	02	040-2	Loans Payable-Domestic NHA	(135,688.84)	1,960,755.58
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	28,541,666.69
				Total Non-Current Liabilities	<u>(458,301.17)</u>	<u>39,700,601.27</u>
				Total Liabilities	<u>(237,329.63)</u>	<u>47,841,668.57</u>

EQUITY

				Government Equity	<u>-</u>	<u>77,640,787.95</u>
				Government Equity	<u>-</u>	<u>77,640,787.95</u>
3	01	02	020	Government Equity	-	36,110,045.61
3	01	02	030	Contributed Capital	-	41,530,742.34
				Intermediate Accounts	<u>1,970,369.13</u>	<u>9,307,803.31</u>
				Intermediate Accounts	<u>1,970,369.13</u>	<u>9,307,803.31</u>
3	03	01	020	Revenue/Income and Expense Summary	1,970,369.13	9,307,803.31
				Retained Earnings/(Deficit)	<u>(505,665.93)</u>	<u>30,518,793.00</u>
				Retained Earnings/(Deficit)	<u>(505,665.93)</u>	<u>30,518,793.00</u>
3	07	01	010	Retained Earnings/(Deficit)	(505,665.93)	30,518,793.00
				Total Equity	<u>1,464,703.20</u>	<u>117,467,384.26</u>
				Total Liabilities and Equity	<u>1,227,373.57</u>	<u>165,309,052.83</u>
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