

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of March 31, 2019

					<u>March 2019</u>	<u>Year to Date</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent					<u>642,587.11</u>	<u>49,562,499.49</u>
Cash on Hand					<u>(24,410.54)</u>	<u>48,434.50</u>
1	01	01	010	Cash-Collecting Officers	(24,410.54)	36,434.50
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	2,000.00
Cash in Bank-Local Currency					<u>662,771.39</u>	<u>44,438,326.33</u>
1	01	02	020	Cash in Bank-Local Currency, Current Account-OFB	1,255,794.33	37,275,732.68
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	(715,286.10)	3,181,813.86
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	21,527.32	139,694.75
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account	100,735.84	3,841,085.04
Cash Equivalents					<u>4,226.26</u>	<u>5,075,738.66</u>
1	01	05	020	Time Deposits-Local Currency	4,226.26	5,075,738.66
Investments					<u>1,109.70</u>	<u>5,626,642.85</u>
Sinking Fund					<u>1,109.70</u>	<u>5,626,642.85</u>
1	02	07	010	Sinking Fund-Building Fund	1,109.70	5,626,642.85
Receivables					<u>(459,058.42)</u>	<u>1,921,343.66</u>
Loans and Receivable Accounts					<u>(458,692.64)</u>	<u>1,781,437.00</u>
1	03	01	010	Accounts Receivable	(458,692.64)	2,561,290.33
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(779,853.33)
Other Receivables					<u>(365.78)</u>	<u>139,906.66</u>
1	03	05	010	Receivables-Disallowances/Charges	-	-
1	03	05	020	Due from Officers and Employees	-	124,759.91
1	03	05	990	Other Receivables	(365.78)	15,146.75
1	03	05	991	Allowance for Impairment-Other Receivables	-	-
Inventories					<u>(5,036,174.90)</u>	<u>5,450,325.52</u>
Inventory Held for Sale					<u>(462,102.78)</u>	<u>484,403.47</u>
1	04	01	010	Merchandise Inventory	(462,102.78)	484,403.47
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-

				Inventory Held for Distribution	<u>(4,289,024.08)</u>	<u>1,313,684.60</u>
1	04	02	010	Other Supplies and Materials for Distribution	(4,289,024.08)	1,313,684.60
1	04	02	011	<i>Allowance for Impairment-Other S&Ms for Distribution</i>	-	-
				Inventory Held for Consumption	<u>(210,341.66)</u>	<u>2,063,481.84</u>
1	04	04	010	Office Supplies Inventory	39,096.64	115,708.74
1	04	04	011	<i>Allowance for Impairment-Office Supplies Inventory</i>	-	-
1	04	04	020	Accountable Forms Inventory	(7,200.00)	77,552.90
1	04	04	021	<i>Allowance for Impairment-Accountable Forms Inventory</i>	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	1,752.00	1,751.72
1	04	04	081	<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	(64,566.67)	91,936.66
1	04	04	121	<i>Allowance for Impairment-Chem. and Filt. Supplies Inventory</i>	-	-
1	04	04	130	Construction Materials Inventory	(39,078.82)	124,746.66
1	04	04	131	<i>Allowance for Impairment-Construction Materials Inventory</i>	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(596.97)	93,911.53
1	04	04	191	<i>Allowance for Impairment-Electrical S&Ms Inventory</i>	-	-
1	04	04	990	Other Supplies and Materials Inventory	(139,747.84)	1,557,873.63
1	04	04	991	<i>Allowance for Impairment-Other S&Ms Inventory</i>	-	-
				Semi-Expendable Machinery and Equipment	<u>(37,357.52)</u>	<u>550,964.40</u>
1	04	05	020	Semi-Expendable Office Equipment	(37,357.52)	550,964.40
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	-	-
				Semi-Expendable Furniture, Fixtures and Books	<u>(37,348.86)</u>	<u>1,037,791.21</u>
1	04	06	010	Semi-Expendable Furnitures and Fixtures	(37,348.86)	1,037,791.21
				Other Current Asset	<u>104,078.69</u>	<u>704,944.09</u>
				Advances	<u>144,359.10</u>	<u>224,128.85</u>
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	107,759.10	186,608.85
1	99	01	040	Advances to Officers and Employees	36,600.00	37,520.00
				Prepayments	<u>(40,280.41)</u>	<u>470,815.24</u>
1	99	02	050	Prepaid Insurance	(40,280.41)	470,815.24
1	99	02	060	Input Tax	-	-
				Other Assets	<u>-</u>	<u>10,000.00</u>
1	99	99	080	Deferred Charges/Losses	-	10,000.00
				Total Current Assets	<u>(4,747,457.82)</u>	<u>63,265,755.61</u>
				Non-Current Assets		
				Property, Plant and Equipment	<u>4,406,207.31</u>	<u>93,266,346.97</u>

				Land	<u>-</u>	<u>1,831,479.82</u>
1	06	01	010	Land	-	1,831,479.82
1	06	01	011	Accumulated Impairment Losses-Land	-	-
				Infrastructure Assets	<u>(370,662.54)</u>	<u>77,090,828.77</u>
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	<i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	(2,542.66)	(1,115,625.04)
1	06	03	110-2	Wells	-	3,712,105.58
1	06	03	111-2	<i>Accumulated Depreciation-Wells</i>	(31,650.90)	(2,216,561.58)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	<i>Accumulated Depreciation-Reservoirs and Tanks</i>	(66,196.99)	(4,888,846.82)
1	06	03	110-4	Transmission and Distribution Mains	-	113,430,085.82
1	06	03	111-4	<i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(639,144.59)	(59,352,547.76)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	<i>Accumulated Depreciation-Hydrants</i>	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	<i>Accumulated Depreciation-Pumping Plant S & I</i>	(36,291.78)	(3,885,690.11)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	<i>Accumulated Depreciation-Water Treatment S & I</i>	(1,671.53)	(126,333.36)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	<i>Accumulated Depreciation-Administrative S & I</i>	(902.03)	(130,231.36)
1	06	03	110-9	Power Production Equipment	-	9,958,399.52
1	06	03	111-9	<i>Accumulated Depreciation-Power Production Equipment</i>	(73,776.93)	(5,251,545.26)
1	06	03	110-10	Pumping Equipment	607,573.00	18,839,588.23
1	06	03	111-10	<i>Accumulated Depreciation-Pumping Equipment</i>	(125,649.10)	(13,075,293.80)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	<i>Accumulated Depreciation-Water Treatment Equipment</i>	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	599,181.80
1	06	03	111-12	<i>Accumulated Depreciation-Tools, Shops and Garage Equip.</i>	(409.03)	(568,628.96)
				Machinery and Equipment	<u>51,653.05</u>	<u>672,630.71</u>
1	06	05	020	Office Equipment	22,500.00	942,251.00
1	06	05	021	<i>Accumulated Depreciation-Office Equipment</i>	(5,629.32)	(647,191.63)
1	06	05	022	<i>Accumulated Impairment Losses-Office Equipment</i>	-	-
1	06	05	030	Information and Communication Technology Equipment	43,069.70	1,804,983.99
1	06	05	031	<i>Accumulated Depreciation-ICTE</i>	(8,287.33)	(1,430,802.65)
1	06	05	032	<i>Accumulated Impairment Losses-ICTE</i>	-	-
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	<i>Accumulated Depreciation-Communication Equipment</i>	-	(64,410.00)
1	06	05	072	<i>Accumulated Impairment Losses-Communication Equipment</i>	-	-
				Transportation Equipment	<u>(35,472.30)</u>	<u>2,932,697.69</u>
1	06	06	010	Motor Vehicles	-	7,552,292.23
1	06	06	011	<i>Accumulated Depreciation-Motor Vehicles</i>	(35,472.30)	(4,619,594.54)
1	06	06	012	<i>Accumulated Impairment Losses-Motor Vehicles</i>	-	-
				Furniture, Fixtures and Books	<u>-</u>	<u>7,609.55</u>
1	06	07	010	Furniture and Fixtures	-	152,190.90
1	06	07	011	<i>Accumulated Depreciation-Furniture and Fixtures</i>	-	(144,581.35)
1	06	07	012	<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	-	-

				Leased Assets Improvements	<u>(9,203.13)</u>	<u>813,421.87</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	<i>Accumulated Depreciation-Leased Assets Impr., Building</i>	(9,203.13)	(1,436,578.13)
1	06	09	022	<i>Accumulated Impairment Losses-Leased Assets Impr., Building</i>	-	-
				Construction in Progress	<u>4,769,892.23</u>	<u>9,917,678.56</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	4,769,892.23	9,917,678.56
				Intangible Assets	<u>(7,152.18)</u>	<u>550,359.75</u>
				Intangible Assets	<u>(7,152.18)</u>	<u>550,359.75</u>
1	08	01	020	Computer Software	-	622,545.00
1	08	01	021	<i>Accumulated Amortization-Computer Software</i>	(7,152.18)	(72,185.25)
1	08	01	022	<i>Accumulated Impairment Losses-Computer Software</i>	-	-
				Other Non-Current Assets	<u>200,581.90</u>	<u>4,702,353.22</u>
				Deposits	<u>-</u>	<u>-</u>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
				Restricted Fund	<u>200,581.90</u>	<u>3,170,506.66</u>
1	99	04	010	Restricted Fund	200,581.90	3,170,506.66
				Other Assets	<u>-</u>	<u>1,531,846.56</u>
1	99	99	050	Abandoned/Surrendered Property/Assets (pumping equip.)	-	587,890.00
1	99	99	051	<i>Accumulated Impairment Losses-Abandoned/Surrendered Prop./Assets</i>	-	-
1	99	99	990	Other Assets (A/R Inactive)	-	943,956.56
1	99	99	991	<i>Accumulated Impairment Losses-Other Assets</i>	-	-
				Total Non-Current Assets	<u>4,599,637.03</u>	<u>98,519,059.94</u>
				Total Assets	<u>(147,820.79)</u>	<u>161,784,815.55</u>

LIABILITIES

Current Liabilities

				Financial Liabilities	<u>(991,310.55)</u>	<u>655,214.96</u>
				Payables	<u>(991,310.55)</u>	<u>655,214.96</u>
2	01	01	010	Accounts Payable	(991,310.55)	655,214.96
2	01	01	100	Accrued Benefits Payable	-	-
				Inter-Agency Payables	<u>77,457.90</u>	<u>808,002.11</u>
				Inter-Agency Payables	<u>77,457.90</u>	<u>808,002.11</u>
2	02	01	010	Due to BIR	-	35,299.71
2	02	01	020	Due to GSIS	2,414.90	324,916.61

2	02	01	030	Due to Pag-IBIG	231.15	111,138.16
2	02	01	040	Due to PhilHealth	(3,829.26)	28,718.40
2	02	01	120	Value Added Tax Payable	78,641.11	307,929.23
Trust Liabilities					<u>2,000.00</u>	<u>208,160.89</u>
Trust Liabilities					<u>2,000.00</u>	<u>208,160.89</u>
2	04	01	010	Trust Liability	2,000.00	10,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	-
2	04	01	050	Customers' Deposits Payable	-	197,660.89
Deferred Credits/Unearned Income					<u>-</u>	<u>21,700.00</u>
Deferred Credits					<u>-</u>	<u>21,700.00</u>
2	05	01	990	Other Deferred Credits	-	21,700.00
Provisions					<u>-</u>	<u>5,549,228.92</u>
Provisions					<u>-</u>	<u>5,549,228.92</u>
2	06	01	020	Leave Benefits Payable	-	5,549,228.92
Other Payables					<u>36,147.65</u>	<u>134,903.94</u>
Other Payables					<u>36,147.65</u>	<u>134,903.94</u>
2	99	99	120	Return Premiums Payable	26,147.65	69,723.85
2	99	99	990	Other Payables	10,000.00	65,180.09
Total Current Liabilities					<u>(875,705.00)</u>	<u>7,377,210.82</u>
Non-Current Liabilities						
Financial Liabilities					<u>(454,670.92)</u>	<u>40,801,805.10</u>
Bills/Bonds/Loans Payable					<u>(454,670.92)</u>	<u>40,801,805.10</u>
2	01	02	040-1	Loans Payable-Domestic LWUA	(112,654.00)	9,538,694.00
2	01	02	040-2	Loans Payable-Domestic NHA	(133,683.59)	2,096,444.42
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	29,166,666.68
Total Non-Current Liabilities					<u>(454,670.92)</u>	<u>40,801,805.10</u>
Total Liabilities					<u>(1,330,375.92)</u>	<u>48,179,015.92</u>
EQUITY						
Government Equity					<u>-</u>	<u>77,640,787.95</u>
Government Equity					<u>-</u>	<u>77,640,787.95</u>
3	01	02	020	Government Equity	-	36,110,045.61
3	01	02	030	Contributed Capital	-	41,530,742.34

Intermediate Accounts1,181,869.134,749,121.82**Intermediate Accounts**1,181,869.134,749,121.82

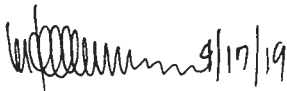
3 03 01 020 Revenue/Income and Expense Summary

1,181,869.134,749,121.82**Retained Earnings/(Deficit)**686.0031,215,889.86**Retained Earnings/(Deficit)**686.0031,215,889.86

3 07 01 010 Retained Earnings/(Deficit)

686.0031,215,889.86**Total Equity**1,182,555.13113,605,799.63**Total Liabilities and Equity**(147,820.79)161,784,815.55

Prepared by:

**WILLIAM N. PAILAGAO**

Corporate Budget Analyst - B

Checked by:

**VENUS I. GUMALING**

Division Manager - C

Noted by:

**ENGR. ROGELIO K. PANGAN**

General Manager