

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of September 30, 2019

					<u>Current Month</u>	<u>Year to Date</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent					12,288,198.34	64,902,026.60
Cash on Hand					202,654.14	259,385.27
1	01	01	010	Cash-Collecting Officers	202,654.14	241,885.27
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency					12,085,544.20	59,545,294.08
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	(41,358,380.05)	149,758.29
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	53,319,215.18	53,319,215.18
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	7,131.51	1,581,539.02
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	17,577.56	152,910.93
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account	100,000.00	4,341,870.66
Cash Equivalents					-	5,097,347.25
1	01	05	020	Time Deposits-Local Currency	-	5,097,347.25
Investments					(5,927,769.70)	(0.00)
Sinking Fund					(5,927,769.70)	(0.00)
1	02	07	010-1	Sinking Fund-Building Fund-OFB	(5,927,769.70)	(0.00)
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
Receivables					(137,990.91)	1,817,353.94
Loans and Receivable Accounts					(136,763.74)	1,688,495.96
1	03	01	010	Accounts Receivable	(136,763.74)	2,468,349.29
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(779,853.33)
Other Receivables					(1,227.17)	128,857.98
1	03	05	010	Receivables-Disallowances/Charges	-	-
1	03	05	020	Due from Officers and Employees	-	124,759.91
1	03	05	990	Other Receivables	(1,227.17)	4,098.07
1	03	05	991	Allowance for Impairment-Other Receivables	-	-
Inventories					605,800.71	7,772,322.03
Inventory Held for Sale					212,127.01	433,318.63
1	04	01	010	Merchandise Inventory	212,127.01	433,318.63
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-
Inventory Held for Distribution					128,471.83	3,374,823.32
1	04	02	990	Other Supplies and Materials for Distribution	128,471.83	3,374,823.32
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	-	-
Inventory Held for Consumption					265,201.87	2,368,524.47
1	04	04	010	Office Supplies Inventory	(14,643.14)	111,849.93
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-

1	04	04	020	Accountable Forms Inventory	(2,400.00)	53,552.90
1	04	04	021	<i>Allowance for Impairment-Accountable Forms Inventory</i>	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	(1,168.00)	3,503.72
1	04	04	081	<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	(41,250.00)	15,920.00
1	04	04	121	<i>Allowance for Impairment-Chem. and Filt. Supplies Inventory</i>	-	-
1	04	04	130	Construction Materials Inventory	293,271.19	423,589.27
1	04	04	131	<i>Allowance for Impairment-Construction Materials Inventory</i>	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(13,184.20)	105,271.41
1	04	04	191	<i>Allowance for Impairment-Electrical S&Ms Inventory</i>	-	-
1	04	04	990	Other Supplies and Materials Inventory	44,576.02	1,654,837.24
1	04	04	991	<i>Allowance for Impairment-Other S&Ms Inventory</i>	-	-
Semi-Expendable Machinery and Equipment					-	557,864.40
1	04	05	020	Semi-Expendable Office Equipment	-	557,864.40
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	-	-
Semi-Expendable Furniture, Fixtures and Books					-	1,037,791.21
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	1,037,791.21
Other Current Asset					(152,630.78)	609,402.06
Advances					(133,091.90)	133,889.25
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(111,111.90)	23,769.25
1	99	01	040	Advances to Officers and Employees	(21,980.00)	110,120.00
Prepayments					(19,538.88)	475,512.81
1	99	02	050	Prepaid Insurance	(19,538.88)	475,512.81
1	99	02	060	Input Tax	-	-
Other Assets					-	-
1	99	99	080	Deferred Charges/Losses	-	-
Total Current Assets					6,675,607.66	75,101,104.63
Non-Current Assets						
Property, Plant and Equipment					128,458.98	92,341,876.64
Land					-	1,831,479.82
1	06	01	010	Land	-	1,831,479.82
1	06	01	011	Accumulated Impairment Losses-Land	-	-
Infrastructure Assets					(130,858.13)	72,538,164.61
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	<i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	(2,460.64)	(1,130,634.93)
1	06	03	110-2	Wells	-	3,712,105.58
1	06	03	111-2	<i>Accumulated Depreciation-Wells</i>	(30,629.90)	(2,403,403.97)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	<i>Accumulated Depreciation-Reservoirs and Tanks</i>	(64,061.59)	(5,279,622.55)
1	06	03	110-4	Transmission and Distribution Mains	-	113,430,085.82
1	06	03	111-4	<i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(633,529.90)	(63,262,017.51)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	<i>Accumulated Depreciation-Hydrants</i>	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	<i>Accumulated Depreciation-Pumping Plant S & I</i>	(35,121.08)	(4,099,928.72)

1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	<i>Accumulated Depreciation-Water Treatment S & I</i>	(1,617.61)	(136,200.79)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	<i>Accumulated Depreciation-Administrative S & I</i>	(872.93)	(135,556.22)
1	06	03	110-9	Power Production Equipment	-	9,958,399.52
1	06	03	111-9	<i>Accumulated Depreciation-Power Production Equipment</i>	(71,397.02)	(5,687,067.10)
1	06	03	110-10	Pumping Equipment	850,211.00	20,780,617.23
1	06	03	111-10	<i>Accumulated Depreciation-Pumping Equipment</i>	(141,378.46)	(14,401,342.71)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	<i>Accumulated Depreciation-Water Treatment Equipment</i>	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	599,181.80
1	06	03	111-12	<i>Accumulated Depreciation-Tools, Shops and Garage Equip.</i>	-	(569,222.71)
Machinery and Equipment					<u>19,051.89</u>	<u>725,451.21</u>
1	06	05	020	Office Equipment	-	999,351.00
1	06	05	021	<i>Accumulated Depreciation-Office Equipment</i>	(6,252.07)	(683,138.24)
1	06	05	022	<i>Accumulated Impairment Losses-Office Equipment</i>	-	-
1	06	05	030	Information and Communication Technology Equipment	33,900.00	1,889,525.99
1	06	05	031	<i>Accumulated Depreciation-ICTE</i>	(8,596.04)	(1,483,677.54)
1	06	05	032	<i>Accumulated Impairment Losses-ICTE</i>	-	-
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	<i>Accumulated Depreciation-Communication Equipment</i>	-	(64,410.00)
1	06	05	072	<i>Accumulated Impairment Losses-Communication Equipment</i>	-	-
Transportation Equipment					<u>(45,130.59)</u>	<u>3,139,490.02</u>
1	06	06	010	Motor Vehicles	-	8,046,031.86
1	06	06	011	<i>Accumulated Depreciation-Motor Vehicles</i>	(45,130.59)	(4,906,541.84)
1	06	06	012	<i>Accumulated Impairment Losses-Motor Vehicles</i>	-	-
Furniture, Fixtures and Books					<u>-</u>	<u>7,609.54</u>
1	06	07	010	Furniture and Fixtures	-	152,190.90
1	06	07	011	<i>Accumulated Depreciation-Furniture and Fixtures</i>	-	(144,581.36)
1	06	07	012	<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	-	-
Leased Assets Improvements					<u>(8,906.25)</u>	<u>759,093.75</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	<i>Accumulated Depreciation-Leased Assets Impr., Building</i>	(8,906.25)	(1,490,906.25)
1	06	09	022	<i>Accumulated Impairment Losses-Leased Assets Impr., Building</i>	-	-
Construction in Progress					<u>294,302.06</u>	<u>13,340,587.69</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	294,302.06	13,340,587.69
Intangible Assets					<u>(6,921.47)</u>	<u>509,533.83</u>
Intangible Assets					<u>(6,921.47)</u>	<u>509,533.83</u>
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	<i>Accumulated Amortization-Computer Software</i>	(6,921.47)	(114,406.17)
1	08	01	022	<i>Accumulated Impairment Losses-Computer Software</i>	-	-
Other Non-Current Assets					<u>(3,971,098.03)</u>	<u>941,017.91</u>
Deposits					<u>-</u>	<u>-</u>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
Restricted Fund					<u>(3,971,178.03)</u>	<u>(0.00)</u>
1	99	04	010-1	Restricted Fund-OFB	(3,971,178.03)	(0.00)
1	99	04	010-2	Restricted Fund-LBP	-	-
Other Assets					<u>80.00</u>	<u>941,017.91</u>

1	99	99	050	Abandoned/Surrendered Property/Assets (pumping equip.)	-	-
1	99	99	051	Accumulated Impairment Losses-Abandoned/Surrendered Prop./Assets	-	-
1	99	99	990	Other Assets (A/R Inactive)	80.00	941,017.91
1	99	99	991	Accumulated Impairment Losses-Other Assets	-	-
Total Non-Current Assets					(3,849,560.52)	93,792,428.38
Total Assets					2,826,047.14	168,893,533.01

LIABILITIES

Current Liabilities

Financial Liabilities					1,175,901.00	1,488,517.51
Payables					1,175,901.00	1,488,517.51
2	01	01	010	Accounts Payable	1,175,901.00	1,488,517.51
2	01	01	100	Accrued Benefits Payable	-	-
Inter-Agency Payables					(268,222.88)	730,889.02
Inter-Agency Payables					(268,222.88)	730,889.02
2	02	01	010	Due to BIR	-	35,299.71
2	02	01	020	Due to GSIS	2,256.13	347,184.30
2	02	01	030	Due to Pag-IBIG	5,287.54	130,996.99
2	02	01	040	Due to PhilHealth	(13,865.03)	29,112.64
2	02	01	120	Value Added Tax Payable	(261,901.52)	188,295.38
Trust Liabilities					2,000.00	262,309.37
Trust Liabilities					2,000.00	262,309.37
2	04	01	010	Trust Liability	2,000.00	22,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	-
2	04	01	050	Customers' Deposits Payable	-	239,809.37
Deferred Credits/Unearned Income					-	21,700.00
Deferred Credits					-	21,700.00
2	05	01	990	Other Deferred Credits	-	21,700.00
Provisions					-	5,446,602.12
Provisions					-	5,446,602.12
2	06	01	020	Leave Benefits Payable	-	5,446,602.12
Other Payables					29,084.07	218,800.48
Other Payables					29,084.07	218,800.48
2	99	99	120	Return Premiums Payable	29,084.07	131,064.11
2	99	99	990	Other Payables	-	87,736.37
Total Current Liabilities					938,762.19	8,168,818.50

Non-Current Liabilities

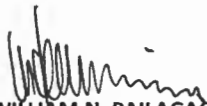
Financial Liabilities					(462,695.51)	38,590,333.10
Bills/Bonds/Loans Payable					(462,695.51)	38,590,333.10

2	01	02	040-1	Loans Payable-Domestic LWUA	(116,638.00)	8,850,635.00
2	01	02	040-2	Loans Payable-Domestic NHA	(137,724.18)	1,823,031.40
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	27,916,666.70
Total Non-Current Liabilities					(462,695.51)	38,590,333.10
Total Liabilities					476,066.68	46,759,151.60

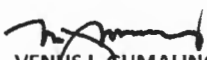
EQUITY

Government Equity					-	77,640,787.95
Government Equity					-	77,640,787.95
3	01	02	020	Government Equity	-	36,110,045.61
3	01	02	030	Contributed Capital	-	41,530,742.34
Intermediate Accounts					2,349,980.46	13,974,800.46
Intermediate Accounts					2,349,980.46	13,974,800.46
3	03	01	020	Revenue/Income and Expense Summary	2,349,980.46	13,974,800.46
Retained Earnings/(Deficit)					-	30,518,793.00
Retained Earnings/(Deficit)					-	30,518,793.00
3	07	01	010	Retained Earnings/(Deficit)	-	30,518,793.00
Total Equity					2,349,980.46	122,134,381.41
Total Liabilities and Equity					2,826,047.14	168,893,533.01

Prepared by:


WILLIAM N. PAILAGAO
 Corporate Budget Analyst - B

Checked by:


VENUS I. GUMALING
 Division Manager - C

Noted by:


ENGR. ROGELIO K. PANGAN
 General Manager