

# MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703

## DETAILED STATEMENT OF FINANCIAL POSITION

As of December 31, 2019

				<u>Current Month</u>	<u>Year to Date</u>
<b>ASSETS</b>					
<b>Current Assets</b>					
<b>Cash and Cash Equivalent</b>				<u>(1,371,421.45)</u>	<u>66,565,134.29</u>
<b>Cash on Hand</b>				<u>(10,785.49)</u>	<u>54,009.23</u>
1	01	01	010	Cash-Collecting Officers	(785.49) 46,509.23
1	01	01	020	Petty Cash	(10,000.00) -
1	01	01	030	Local Currency on Hand	- 7,500.00
<b>Cash in Bank-Local Currency</b>				<u>(1,369,291.68)</u>	<u>61,396,339.54</u>
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	- 3,841.04
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	(3,084,312.07) 38,421,609.51
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	1,844,012.50 16,937,471.59
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	(134,894.65) 1,518,511.34
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	5,439.38 172,289.94
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account	- -
1	99	03	990-2	Cash in Bank-Local Currency, Joint Savings Account-LBP	463.16 4,342,616.12
<b>Cash Equivalents</b>				<u>8,655.72</u>	<u>5,114,785.52</u>
1	01	05	020	Time Deposits-Local Currency	8,655.72 5,114,785.52
<b>Investments</b>				<u>-</u>	<u>(0.00)</u>
<b>Sinking Fund</b>				<u>-</u>	<u>(0.00)</u>
1	02	07	010-1	Sinking Fund-Building Fund-OFB	- (0.00)
1	02	07	010-2	Sinking Fund-Building Fund-LBP	- -
<b>Receivables</b>				<u>(50,333.98)</u>	<u>1,727,859.59</u>
<b>Loans and Receivable Accounts</b>				<u>(52,182.78)</u>	<u>1,600,943.62</u>
1	03	01	010	Accounts Receivable	127,424.79 2,560,404.52
1	03	01	011	Allowance for Impairment-Accounts Receivable	(179,607.57) (959,460.90)
<b>Other Receivables</b>				<u>1,848.80</u>	<u>126,915.97</u>
1	03	05	020	Due from Officers and Employees	- 124,759.91
1	03	05	990	Other Receivables	1,848.80 2,156.06
<b>Inventories</b>				<u>197,895.12</u>	<u>7,689,473.29</u>
<b>Inventory Held for Sale</b>				<u>59,908.03</u>	<u>689,931.43</u>
1	04	01	010	Merchandise Inventory	59,908.03 689,931.43
<b>Inventory Held for Distribution</b>				<u>(158,238.43)</u>	<u>3,119,321.25</u>
1	04	02	990	Other Supplies and Materials for Distribution	(158,238.43) 3,119,321.25
<b>Inventory Held for Consumption</b>				<u>296,225.52</u>	<u>2,284,565.00</u>
1	04	04	010	Office Supplies Inventory	(4,256.97) 85,498.06
1	04	04	020	Accountable Forms Inventory	51,965.22 98,318.12
1	04	04	080	Fuel, Oil and Lubricants Inventory	(584.00) 875.72
1	04	04	120	Chemical and Filtering Supplies Inventory	40,400.00 82,320.00

1	04	04	130	Construction Materials Inventory	69,930.61	278,891.23
1	04	04	190	Electrical Supplies and Materials Inventory	65,069.26	165,340.37
1	04	04	990	Other Supplies and Materials Inventory	73,701.40	1,573,321.50
				<b>Semi-Expendable Machinery and Equipment</b>	<b>-</b>	<b>557,864.40</b>
1	04	05	020	Semi-Expendable Office Equipment	-	557,864.40
				<b>Semi-Expendable Furniture, Fixtures and Books</b>	<b>-</b>	<b>1,037,791.21</b>
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	1,037,791.21
				<b>Other Current Asset</b>	<b>209,066.44</b>	<b>610,959.05</b>
				<b>Advances</b>	<b>(80,420.00)</b>	<b>-</b>
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(69,200.00)	-
1	99	01	040	Advances to Officers and Employees	(11,220.00)	-
				<b>Prepayments</b>	<b>289,486.44</b>	<b>610,959.05</b>
1	99	02	050	Prepaid Insurance	289,486.44	610,959.05
1	99	02	060	Input Tax	-	-
				<b>Other Assets</b>	<b>-</b>	<b>-</b>
1	99	99	080	Deferred Charges/Losses	-	-
				<b>Total Current Assets</b>	<b>(1,014,793.87)</b>	<b>76,593,426.22</b>
				<b>Non-Current Assets</b>		
				<b>Property, Plant and Equipment</b>	<b>2,536,282.39</b>	<b>92,875,199.67</b>
				<b>Land</b>	<b>-</b>	<b>1,831,479.82</b>
1	06	01	010	Land	-	1,831,479.82
1	06	01	011	Accumulated Impairment Losses-Land	-	-
				<b>Infrastructure Assets</b>	<b>991,292.95</b>	<b>71,318,336.69</b>
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	(1,878.17)	(1,137,516.39)
1	06	03	110-2	Wells	-	3,712,105.58
1	06	03	111-2	Accumulated Depreciation-Wells	(31,650.90)	(2,497,335.66)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(66,196.98)	(5,476,078.11)
1	06	03	110-4	Transmission and Distribution Mains	-	113,430,085.82
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(653,872.43)	(65,202,915.74)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(21,565.72)	(4,192,907.31)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(1,671.53)	(141,161.46)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(902.03)	(138,233.20)
1	06	03	110-9	Power Production Equipment	1,495,000.00	11,453,399.52
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(73,776.93)	(5,906,017.98)
1	06	03	110-10	Pumping Equipment	612,000.00	21,392,617.23
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(264,192.36)	(15,170,436.57)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	599,181.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	-	(569,222.71)

			<b>Machinery and Equipment</b>	<u>315,431.51</u>	<u>1,025,063.52</u>	
1	06	05	020	Office Equipment	-	999,351.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(6,460.47)	(702,311.25)
1	06	05	022	Accumulated Impairment Losses-Office Equipment	-	-
1	06	05	030	Information and Communication Technology Equipment	331,420.50	2,238,246.49
1	06	05	031	Accumulated Depreciation-ICTE	(9,528.52)	(1,513,612.72)
1	06	05	032	Accumulated Impairment Losses-ICTE	-	-
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
1	06	05	072	Accumulated Impairment Losses-Communication Equipment	-	-
			<b>Transportation Equipment</b>	<u>1,043,286.93</u>	<u>4,069,122.30</u>	
1	06	06	010	Motor Vehicles	1,098,000.00	9,144,031.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(54,713.07)	(5,074,909.56)
			<b>Furniture, Fixtures and Books</b>	<u>105,000.00</u>	<u>112,609.54</u>	
1	06	07	010	Furniture and Fixtures	105,000.00	257,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	-	(144,581.36)
			<b>Leased Assets Improvements</b>	<u>(9,203.12)</u>	<u>731,781.25</u>	
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(9,203.12)	(1,518,218.75)
			<b>Construction in Progress</b>	<u>90,474.12</u>	<u>13,786,806.55</u>	
1	06	99	020	Construction in Progress-Infrastructure Assets	90,474.12	13,786,806.55
			<b>Intangible Assets</b>	<u>(7,190.22)</u>	<u>488,089.59</u>	
			<b>Intangible Assets</b>	<u>(7,190.22)</u>	<u>488,089.59</u>	
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(7,190.22)	(135,850.41)
			<b>Other Non-Current Assets</b>	<u>-</u>	<u>941,017.91</u>	
			<b>Deposits</b>	<u>-</u>	<u>-</u>	
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
			<b>Restricted Fund</b>	<u>-</u>	<u>(0.00)</u>	
1	99	04	010-1	Restricted Fund-OFB	-	(0.00)
1	99	04	010-2	Restricted Fund-LBP	-	-
			<b>Other Assets</b>	<u>-</u>	<u>941,017.91</u>	
1	99	99	990	Other Assets (A/R Inactive)	-	941,017.91
			<b>Total Non-Current Assets</b>	<u>2,529,092.17</u>	<u>94,304,307.17</u>	
			<b>Total Assets</b>	<u>1,514,298.30</u>	<u>170,897,733.39</u>	

## LIABILITIES

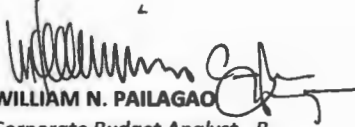
### Current Liabilities

Financial Liabilities					3,965,375.84	5,043,030.03
Payables					3,965,375.84	5,043,030.03
2	01	01	010	Accounts Payable	3,965,075.84	5,042,730.03

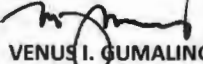
2	01	01	020	Due to Office and Employees	300.00	300.00
2	01	01	100	Accrued Benefits Payable	-	-
<b>Inter-Agency Payables</b>					<b>22,152.10</b>	<b>756,367.39</b>
<b>Inter-Agency Payables</b>					<b>22,152.10</b>	<b>756,367.39</b>
2	02	01	010	Due to BIR	0.01	51,092.78
2	02	01	020	Due to GSIS	1,866.64	339,302.32
2	02	01	030	Due to Pag-IBIG	4,191.14	139,758.82
2	02	01	040	Due to PhilHealth	(12,500.00)	29,209.36
2	02	01	120	Value Added Tax Payable	28,594.31	197,004.11
<b>Trust Liabilities</b>					<b>2,000.00</b>	<b>231,160.89</b>
<b>Trust Liabilities</b>					<b>2,000.00</b>	<b>231,160.89</b>
2	04	01	010	Trust Liability	2,000.00	28,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	-
2	04	01	050	Customers' Deposits Payable	-	202,660.89
<b>Deferred Credits/Unearned Income</b>					<b>-</b>	<b>21,700.00</b>
<b>Deferred Credits</b>					<b>-</b>	<b>21,700.00</b>
2	05	01	990	Other Deferred Credits	-	21,700.00
<b>Provisions</b>					<b>1,367,777.42</b>	<b>6,787,189.90</b>
<b>Provisions</b>					<b>1,367,777.42</b>	<b>6,787,189.90</b>
2	06	01	020	Leave Benefits Payable	1,367,777.42	6,787,189.90
<b>Other Payables</b>					<b>(184,304.61)</b>	<b>92,736.37</b>
<b>Other Payables</b>					<b>(184,304.61)</b>	<b>92,736.37</b>
2	99	99	120	Return Premiums Payable	(189,304.61)	-
2	99	99	990	Other Payables	5,000.00	92,736.37
<b>Total Current Liabilities</b>					<b>5,173,000.75</b>	<b>12,932,184.58</b>
<b>Non-Current Liabilities</b>						
<b>Financial Liabilities</b>					<b>(467,168.37)</b>	<b>37,470,826.07</b>
<b>Bills/Bonds/Loans Payable</b>					<b>(467,168.37)</b>	<b>37,470,826.07</b>
2	01	02	040-1	Loans Payable-Domestic LWUA	(119,045.00)	8,495,918.00
2	01	02	040-2	Loans Payable-Domestic NHA	(139,790.04)	1,683,241.36
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	27,291,666.71
<b>Total Non-Current Liabilities</b>					<b>(467,168.37)</b>	<b>37,470,826.07</b>
<b>Total Liabilities</b>					<b>4,705,832.38</b>	<b>50,403,010.65</b>
<b>EQUITY</b>						
<b>Government Equity</b>					<b>-</b>	<b>77,640,787.95</b>
<b>Government Equity</b>					<b>-</b>	<b>77,640,787.95</b>
3	01	02	020	Government Equity	-	36,110,045.61
3	01	02	030	Contributed Capital	-	41,530,742.34

<b>Intermediate Accounts</b>		<b><u>(3,312,479.62)</u></b>	<b><u>12,457,647.81</u></b>
<b>Intermediate Accounts</b>		<b><u>(3,312,479.62)</u></b>	<b><u>12,457,647.81</u></b>
3	03 01 020 Revenue/Income and Expense Summary	<b><u>(3,312,479.62)</u></b>	<b><u>12,457,647.81</u></b>
<b>Retained Earnings/(Deficit)</b>		<b><u>120,945.54</u></b>	<b><u>30,396,286.98</u></b>
<b>Retained Earnings/(Deficit)</b>		<b><u>120,945.54</u></b>	<b><u>30,396,286.98</u></b>
3	07 01 010 Retained Earnings/(Deficit)	<b><u>120,945.54</u></b>	<b><u>30,396,286.98</u></b>
<b>Total Equity</b>		<b><u>(3,191,534.08)</u></b>	<b><u>120,494,722.74</u></b>
<b>Total Liabilities and Equity</b>		<b><u>1,514,298.30</u></b>	<b><u>170,897,733.39</u></b>
		0.00	-

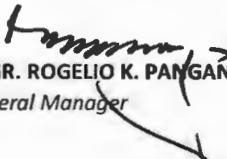
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 Division Manager - C

Noted by:

  
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 General Manager