

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of November 30, 2019

					<u>Current Month</u>	<u>Year to Date</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent					1,890,053.04	67,936,555.74
Cash on Hand					10,964.36	64,794.72
1	01	01	010	Cash-Collecting Officers	10,964.36	47,294.72
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency					1,879,088.68	62,765,631.22
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	3,841.04
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	(3,098,026.52)	41,505,921.58
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	4,913,174.10	15,093,459.09
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	59,124.62	1,653,405.99
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	4,534.18	166,850.56
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account	(4,341,870.66)	-
1	99	03	990-2	Cash in Bank-Local Currency, Joint Savings Account-LBP	4,342,152.96	4,342,152.96
Cash Equivalents					-	5,106,129.80
1	01	05	020	Time Deposits-Local Currency	-	5,106,129.80
Investments					-	(0.00)
Sinking Fund					-	(0.00)
1	02	07	010-1	Sinking Fund-Building Fund-OFB	-	(0.00)
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
Receivables					(122,803.95)	1,778,193.57
Loans and Receivable Accounts					(120,470.26)	1,653,126.40
1	03	01	010	Accounts Receivable	(120,470.26)	2,432,979.73
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(779,853.33)
Other Receivables					(2,333.69)	125,067.17
1	03	05	020	Due from Officers and Employees	-	124,759.91
1	03	05	990	Other Receivables	(2,333.69)	307.26
Inventories					(8,515.45)	7,491,578.17
Inventory Held for Sale					396,746.59	630,023.40
1	04	01	010	Merchandise Inventory	396,746.59	630,023.40
Inventory Held for Distribution					(281,418.55)	3,277,559.68
1	04	02	990	Other Supplies and Materials for Distribution	(281,418.55)	3,277,559.68
Inventory Held for Consumption					(123,843.49)	1,988,339.48
1	04	04	010	Office Supplies Inventory	(11,352.15)	89,755.03
1	04	04	020	Accountable Forms Inventory	(2,400.00)	46,352.90
1	04	04	080	Fuel, Oil and Lubricants Inventory	(1,168.00)	1,459.72
1	04	04	120	Chemical and Filtering Supplies Inventory	(20,500.00)	41,920.00

1	04	04	130	Construction Materials Inventory	(49,307.32)	208,960.62
1	04	04	190	Electrical Supplies and Materials Inventory	(944.98)	100,271.11
1	04	04	990	Other Supplies and Materials Inventory	(38,171.04)	1,499,620.10
				Semi-Expendable Machinery and Equipment	-	557,864.40
1	04	05	020	Semi-Expendable Office Equipment	-	557,864.40
				Semi-Expendable Furniture, Fixtures and Books	-	1,037,791.21
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	1,037,791.21
				Other Current Asset	(128,205.56)	401,892.61
				Advances	395.75	80,420.00
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	44,335.75	69,200.00
1	99	01	040	Advances to Officers and Employees	(43,940.00)	11,220.00
				Prepayments	(128,601.31)	321,472.61
1	99	02	050	Prepaid Insurance	(128,601.31)	321,472.61
1	99	02	060	Input Tax	-	-
				Other Assets	-	-
1	99	99	080	Deferred Charges/Losses	-	-
				Total Current Assets	1,630,528.08	77,608,220.09
				Non-Current Assets		
				Property, Plant and Equipment	(974,135.91)	90,338,917.28
				Land	-	1,831,479.82
1	06	01	010	Land	-	1,831,479.82
1	06	01	011	Accumulated Impairment Losses-Land	-	-
				Infrastructure Assets	(944,767.12)	70,327,043.74
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	(2,460.64)	(1,135,638.22)
1	06	03	110-2	Wells	-	3,712,105.58
1	06	03	111-2	Accumulated Depreciation-Wells	(30,629.90)	(2,465,684.76)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(64,061.59)	(5,409,881.13)
1	06	03	110-4	Transmission and Distribution Mains	-	113,430,085.82
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(632,779.78)	(64,549,043.31)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(35,121.08)	(4,171,341.59)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(1,617.61)	(139,489.93)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(872.93)	(137,331.17)
1	06	03	110-9	Power Production Equipment	-	9,958,399.52
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(71,397.02)	(5,832,241.05)
1	06	03	110-10	Pumping Equipment	-	20,780,617.23
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(105,826.57)	(14,906,244.21)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	599,181.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	-	(569,222.71)

			Machinery and Equipment	<u>(16,314.52)</u>	<u>709,632.01</u>	
1	06	05	020	Office Equipment	-	999,351.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(6,252.07)	(695,850.78)
1	06	05	022	Accumulated Impairment Losses-Office Equipment	-	-
1	06	05	030	Information and Communication Technology Equipment	-	1,906,825.99
1	06	05	031	Accumulated Depreciation-ICTE	(10,062.45)	(1,504,084.20)
1	06	05	032	Accumulated Impairment Losses-ICTE	-	-
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
1	06	05	072	Accumulated Impairment Losses-Communication Equipment	-	-
			Transportation Equipment	<u>(67,019.71)</u>	<u>3,025,835.37</u>	
1	06	06	010	Motor Vehicles	-	8,046,031.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(67,019.71)	(5,020,196.49)
			Furniture, Fixtures and Books	<u>-</u>	<u>7,609.54</u>	
1	06	07	010	Furniture and Fixtures	-	152,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	-	(144,581.36)
			Leased Assets Improvements	<u>(8,906.25)</u>	<u>740,984.37</u>	
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(8,906.25)	(1,509,015.63)
			Construction in Progress	<u>62,871.69</u>	<u>13,696,332.43</u>	
1	06	99	020	Construction in Progress-Infrastructure Assets	62,871.69	13,696,332.43
			Intangible Assets	<u>(7,101.84)</u>	<u>495,279.81</u>	
			Intangible Assets	<u>(7,101.84)</u>	<u>495,279.81</u>	
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(7,101.84)	(128,660.19)
			Other Non-Current Assets	<u>-</u>	<u>941,017.91</u>	
			Deposits	<u>-</u>	<u>-</u>	
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
			Restricted Fund	<u>-</u>	<u>(0.00)</u>	
1	99	04	010-1	Restricted Fund-OFB	-	(0.00)
1	99	04	010-2	Restricted Fund-LBP	-	-
			Other Assets	<u>-</u>	<u>941,017.91</u>	
1	99	99	990	Other Assets (A/R Inactive)	-	941,017.91
			Total Non-Current Assets	<u>(981,237.75)</u>	<u>91,775,215.00</u>	
			Total Assets	<u>649,290.33</u>	<u>169,383,435.09</u>	

LIABILITIES

Current Liabilities

				Financial Liabilities	<u>188,826.42</u>	<u>1,077,654.19</u>
				Payables	<u>188,826.42</u>	<u>1,077,654.19</u>
2	01	01	010	Accounts Payable	188,826.42	1,077,654.19

2 01 01 100 Accrued Benefits Payable

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Inter-Agency Payables

(52,551.66)

734,215.29

Inter-Agency Payables

(52,551.66)

734,215.29

2 02 01 010 Due to BIR
2 02 01 020 Due to GSIS
2 02 01 030 Due to Pag-IBIG
2 02 01 040 Due to PhilHealth
2 02 01 120 Value Added Tax Payable

15,793.06
(5,466.62)
2,236.54
6,034.97
(71,149.61)

51,092.77
337,435.68
135,567.68
41,709.36
168,409.80

Trust Liabilities

2,000.00

229,160.89

Trust Liabilities

2,000.00

229,160.89

2 04 01 010 Trust Liability
2 04 01 040 Guaranty/Security Deposits Payable
2 04 01 050 Customers' Deposits Payable

2,000.00
-
-

26,500.00
-
202,660.89

Deferred Credits/Unearned Income

-

21,700.00

Deferred Credits

-

21,700.00

2 05 01 990 Other Deferred Credits

-

21,700.00

Provisions

(9,301.72)

5,419,412.48

Provisions

(9,301.72)

5,419,412.48

2 06 01 020 Leave Benefits Payable

(9,301.72)

5,419,412.48

Other Payables

27,320.23

277,040.98

Other Payables

27,320.23

277,040.98

2 99 99 120 Return Premiums Payable
2 99 99 990 Other Payables

27,320.23
-

189,304.61
87,736.37

Total Current Liabilities

156,293.27

7,759,183.83

Non-Current Liabilities

Financial Liabilities

(326,570.33)

37,937,994.44

Bills/Bonds/Loans Payable

(326,570.33)

37,937,994.44

2 01 02 040-1 Loans Payable-Domestic LWUA
2 01 02 040-2 Loans Payable-Domestic NHA
2 01 02 040-3 Loans Payable-Domestic DBP

(118,237.00)
-
(208,333.33)

8,614,963.00
1,823,031.40
27,500,000.04

Total Non-Current Liabilities

(326,570.33)

37,937,994.44

Total Liabilities

(170,277.06)

45,697,178.27

EQUITY

Government Equity

-

77,640,787.95

Government Equity

-

77,640,787.95

3 01 02 020 Government Equity
3 01 02 030 Contributed Capital

-
-

36,110,045.61
41,530,742.34


Intermediate Accounts

819,567.39

15,770,127.43

			Intermediate Accounts	<u>819,567.39</u>	<u>15,770,127.43</u>
3	03	01	020 Revenue/Income and Expense Summary	819,567.39	15,770,127.43
			Retained Earnings/(Deficit)	<u>-</u>	<u>30,275,341.44</u>
			Retained Earnings/(Deficit)	<u>-</u>	<u>30,275,341.44</u>
3	07	01	010 Retained Earnings/(Deficit)	-	30,275,341.44
			Total Equity	<u>819,567.39</u>	<u>123,686,256.82</u>
			Total Liabilities and Equity	<u>649,290.33</u>	<u>169,383,435.09</u>
				-	-


Prepared by:

 12/20/19
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