

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the Month ended August 31, 2020

		<u>August 2020</u>	<u>Year to Date</u>
Income			
Service and Business Income			
Service Income			
4	02 01 990 Other Service Income(Maint. fee P10)	111,421.20	872,851.20
	Total Service Income	111,421.20	872,851.20
Business Income			
4	02 02 090 Waterworks System Fees	7,838,433.25	61,013,706.62
4	02 02 161 Sales Discounts	-	-
4	02 02 210 Interest Income	-	32,061.91
4	02 02 230 Fines and Penalties-Business Income	191,503.55	806,883.62
4	02 02 990 Other Business Income	30,141.52	430,277.64
	Total Business Income	8,060,078.32	62,282,929.79
	Total Service and Business Income	8,171,499.52	63,155,780.99
Other Non-Operating Income			
Miscellaneous Income			
4	06 03 990 Miscellaneous Income	57,228.88	311,212.15
	Total Miscellaneous Income	57,228.88	311,212.15
	Total Other Non-Operating Income	57,228.88	311,212.15
	Total Income	8,228,728.40	63,466,993.14
Expenses			
Personnel Services			
Salaries and Wages			
5	01 01 010 Salaries and Wages-Regular	770,125.00	6,160,493.00
5	01 01 020 Salaries and Wages-Casual	256,888.00	2,041,297.00
	Total Salaries and Wages	1,027,013.00	8,201,790.00
Other Compensation			
5	01 02 010-1 Personnel Economic Relief Allowance (PERA)	25,500.00	203,500.00
5	01 02 010-2 Other Compensation(Adcom)	76,500.00	610,500.00
5	01 02 020 Representation Allowance (RA)	13,500.00	108,000.00
5	01 02 030 Transportation Allowance (TA)	13,500.00	108,000.00
5	01 02 040 Clothing/Uniform Allowance	-	300,000.00
5	01 02 080 Productivity Incentive Allowance (PEI)	-	-
5	01 02 100 Honoraria(BOD)	42,864.00	254,110.43
5	01 02 130 Overtime and Night Pay	-	-
5	01 02 140 Year End Bonus (13th & 14th month)	-	1,013,206.00
5	01 02 150 Cash Gift	-	-
5	01 02 990 Other Bonuses and Allowances (C.N.A, SRI, PBB & PBI)	-	869,283.20

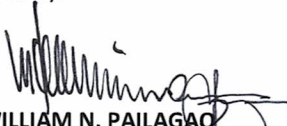
Total Other Compensation		171,864.00	3,466,599.63
Personnel Benefit Contributions			
5 01 03 010	Retirement and Life Insurance Premiums	123,241.56	984,214.80
5 01 03 020	Pag-IBIG Contributions	5,000.00	40,300.00
5 01 03 030	PhilHealth Contributions	14,472.10	115,257.30
5 01 03 040	Employees Compensation Insurance Premiums	5,100.00	40,700.00
5 01 03 050	Provident/Welfare Fund Contributions	-	-
Total Personnel Benefit Contributions		147,813.66	1,180,472.10
Other Personnel Benefits			
5 01 04 030	Terminal Leave Benefits	-	-
5 01 04 990	Other Personnel Benefits(annual medical check up)	-	5,000.00
Total Other Personnel Benefits		-	5,000.00
Total Personnel Services		1,346,690.66	12,853,861.73
Maintenance and Other Operating Expenses			
Traveling Expenses			
5 02 01 010	Traveling Expenses-Local	17,950.00	278,913.50
Total Traveling Expenses		17,950.00	278,913.50
Training and Scholarship Expenses			
5 02 02 010	Training Expenses	21,342.00	178,548.50
5 02 02 020	Scholarship Grants/Expenses	-	-
Total Training and Scholarship Expenses		21,342.00	178,548.50
Supplies and Materials Expenses			
5 02 03 010	Office Supplies Expenses	20,918.08	126,936.84
5 02 03 020	Accountable Forms Expenses	2,817.39	39,443.46
5 02 03 090	Fuel, Oil and Lubricants Expenses	77,462.74	344,558.14
5 02 03 130	Chemical and Filtering Supplies Expenses	115,649.10	655,689.98
5 02 03 210	Semi-Expendable Machinery and Equipment Expenses	-	-
5 02 03 220	Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
5 02 03 990	Other Supplies and Materials Expenses	939.03	14,167.78
Total Supplies and Materials Expenses		217,786.34	1,180,796.20
Utility Expenses			
5 02 04 010	Water Expenses	-	-
5 02 04 020	Electricity Expenses	28,612.81	231,573.54
5 02 04 990	Other Utility Expenses	-	75,618.15
Total Utility Expenses		28,612.81	307,191.69
Communication Expenses			
5 02 05 010	Postage and Courier Services	306.00	2,851.00
5 02 05 020	Telephone Expenses	(1,141.91)	35,028.50
5 02 05 030	Internet Subscription Expenses	332.96	19,106.10
5 02 05 040	Cable, Satellite, Telegraph and Radio Expenses	475.00	2,945.00
Total Communication Expenses		(27.95)	59,930.60
Awards/Rewards, Prizes and Indemnities			
5 02 06 010	Awards/Rewards Expenses	-	-

5	02 06 020	Prizes	-	-
		Total Awards/Rewards, Prizes and Indemnities	-	-
		Generation, Transmission and Distribution Expenses		
5	02 09 010	Generation, Transmission and Distribution Expenses	1,842,289.38	13,918,008.32
		Total Generation, Transmission and Distribution Expenses	1,842,289.38	13,918,008.32
		Confidential, Intelligence and Extraordinary Expenses		
5	02 10 030-1	Extraordinary and Miscellaneous Expenses	500.00	75,253.23
5	02 10 030-2	Miscellaneous Expenses	-	-
5	02 10 030-3	Cultural & Athletic Expenses	-	-
		Total Confidential, Intelligence and Extraordinary Expenses	500.00	75,253.23
		Professional Services		
5	02 11	Professional Services		
5	02 11 010	Legal Services	-	63,450.00
5	02 11 020	Auditing Services	50,000.00	50,000.00
5	02 11 030	Consultancy Services	-	-
5	02 11 990	Other Professional Services	-	-
		Total Professional Services	50,000.00	113,450.00
		General Services		
5	02 12 010	Environment/Sanitary Services	11,811.11	51,172.11
		Total General Services	11,811.11	51,172.11
		Repairs and Maintenance		
5	02 13 030	Repairs and Maintenance-Infrastructure Assets	1,008,584.04	5,355,389.58
5	02 13 030-1	Maint. of River, Lake and other Intake	11,027.53	47,448.55
5	02 13 030-2	Maint of Springs & Tunnels	48,200.00	193,345.00
5	02 13 030-3	Maint. Of Wells	-	-
5	02 13 030-4	Maint. of Reservoir and Tanks	47,168.35	102,084.00
5	02 13 030-5	Maint. of Trans & Dist. Mains	664,790.67	2,516,929.99
5	02 13 030-6	Maint. of Services	65,317.89	828,031.44
5	02 13 030-7	Maint. of Meters	42,000.00	528,500.00
5	02 13 030-8	Maint. of Hydrants	-	-
5	02 13 030-9	Maint of Pumping Plant Structures and Improvements	40.00	250,805.30
5	02 13 030-10	Maint of Water Treatment Structures and Improvements	415.00	69,208.30
5	02 13 030-11	Maint. of Trans. and Distribution Structures and Improvements	2,275.00	2,275.00
5	02 13 030-12	Maint of Administrative Structures and Improvements	1,640.00	53,166.56
5	02 13 030-13	Maint of Power Production Equipment	5,300.00	6,450.00
5	02 13 030-14	Maint. of Pumping Equipment	579.60	603,599.44
5	02 13 030-15	Maint. Of Water Treatment Equipment	2,400.00	29,200.00
5	02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	117,430.00	124,346.00
5	02 13 050	Repairs and Maintenance-Machinery and Equipment	3,280.00	191,746.03
5	02 13 050-1	Maint. of Office Equipment	-	84,094.03
5	02 13 050-2	Maint. Of IT Equipment	2,315.00	98,922.00
5	02 13 050-3	Maint. Of Communications Equipment	965.00	8,730.00
5	02 13 060	Maint. of Land Transport Equipment	59,522.44	270,410.96
5	02 13 070	Maint. Of Furniture and Fixtures	4,780.00	4,780.00
5	02 13 210	Repair and Maintenance-Semi-Exp. Machinery & Equipment Expenses	-	-
5	02 13 220	Repair and Maintenance-Semi-Exp. Furniture, Fixtures and Books Exp	-	-
		Total Repairs and Maintenance	1,076,166.48	5,822,326.57
		Taxes, Insurance Premiums and Other Fees		

5	02	15	010	Taxes, Duties and Licenses	-	1,206,678.31
5	02	15	030	Insurance Expenses	68,291.50	434,240.15
Total Taxes, Insurance Premiums and Other Fees					68,291.50	1,640,918.46
Labor and Wages						
5	02	16	010	Labor and Wages	274,043.99	2,203,743.11
Total Labor and Wages					274,043.99	2,203,743.11
Members' Benefits						
5	02	17	010	Members' Benefits	-	-
Total Members' Benefits					-	-
Other Maintenance and Operating Expenses						
5	02	99	010	Advertising, Promotional and Marketing Expenses	180.00	17,691.99
5	02	99	030	Representation Expenses	69,219.30	289,654.64
5	02	99	040	Transportation and Delivery Expenses	-	-
5	02	99	050	Rent/Lease Expenses	-	-
5	02	99	060	Membership Dues and Contributions to Organizations	11,918.00	25,961.00
5	02	99	080	Donations	19,180.00	24,180.00
5	02	99	140	Documentary Stamp Expenses	-	-
5	02	99	990	Other Maintenance and Operating Expenses	-	-
Total Other Maintenance and Operating Expenses					100,497.30	357,487.63
Total Maintenance and Other Operating Expenses					3,709,262.96	26,187,739.92
Financial Expenses						
Financial Expenses						
5	03	01	020-1	Interest Expenses-NHA	-	48,368.94
5	03	01	020-2	Interest Expenses-DBP	123,573.04	1,000,092.90
5	03	01	020-3	Interest Expenses-LWUA	-	388,992.00
5	03	01	040	Bank Charges	-	6,150.00
5	03	01	990	Other Financial Charges	-	-
Total Financial Expenses					123,573.04	1,443,603.84
Non-Cash Expenses						
Depreciation						
5	05	01	030	Depreciation-Infrastructure Assets	1,010,798.59	8,092,432.34
5	05	01	030-1	Depreciation - Lake, River and Other Intakes	1,488.72	12,525.82
5	05	01	030-2	Depreciation - Wells	55,601.93	441,504.05
5	05	01	030-3	Depreciation - Reservoirs and Tanks	66,196.98	521,034.32
5	05	01	030-4	Depreciation - Transmission and Distribution	648,621.71	5,256,217.33
5	05	01	030-5	Depreciation - Hydrants	-	-
5	05	01	030-6	Dep'n. Pumping Plant Structures and Improvements	15,541.41	122,325.96
5	05	01	030-7	Dep'n. Water Treatment Structures and Improvements	1,671.54	13,156.58
5	05	01	030-8	Dep'n. Administrative Structures and Improvements	902.03	7,099.81
5	05	01	030-9	Depreciation - Power Production Equipment	91,248.25	713,703.33
5	05	01	030-10	Depreciation - Pumping Equipment	129,526.02	1,004,865.14
5	05	01	030-11	Dep'n. - Water Treatment Equipment	-	-
5	05	01	030-12	Depreciation - Tools, Shops and Garage	-	-
5	05	01	050	Depreciation-Machinery and Equipment	18,759.46	139,863.88
5	05	01	050-1	Dep'n Office Equipment	6,460.48	50,850.16
5	05	01	050-2	Dep'n. IT Equipment	12,298.98	89,013.72
5	05	01	050-3	Depreciation-Communications Equipment	-	-

5	05 01 060	Depreciation - Transportation Equipment	67,544.85	460,861.58
5	05 01 070	Depreciation - Furniture & Fixtures	1,717.92	8,903.61
5	05 01 090	Deprn. - Leasehold Improvements (Office Bldg.)	9,203.12	72,437.50
		Total Depreciation	<u>1,108,023.94</u>	<u>8,774,498.91</u>
		Amortization		
5	05 02 010	Amortization-Computer Software	7,190.32	56,593.97
		Total Amortization	<u>7,190.32</u>	<u>56,593.97</u>
		Impairment Loss		
5	05 03 020	Impairment Loss-Loans and Receivables	-	-
		Total Impairment Loss	<u>-</u>	<u>-</u>
		Total Non-Cash Expenses	<u>1,115,214.26</u>	<u>8,831,092.88</u>
		Total expenses	<u>6,294,740.92</u>	<u>49,316,298.37</u>
		Profit/(Loss) before Tax	<u>1,933,987.48</u>	<u>14,150,694.77</u>
		Income tax expense/(Benefit)	<u>-</u>	<u>-</u>
		Profit/(Loss) after Tax	<u>1,933,987.48</u>	<u>14,150,694.77</u>
		Net Income/(Loss)	<u>1,933,987.48</u>	<u>14,150,694.77</u>
		Other Comprehensive Income/(Loss) for the Period		
		Changes in Fair Value of Investments	-	-
		Translation Adjustment	-	-
		Total Other Comprehensive Income/(Loss) for the Period	<u>-</u>	<u>-</u>
		Comprehensive Income/(Loss)	<u>1,933,987.48</u>	<u>14,150,694.77</u>

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