

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
For the Month ended December 31, 2020

		<u>December 2020</u>	<u>Year to Date</u>
<b>Income</b>			
<b>Service and Business Income</b>			
<b>Service Income</b>			
4	02 01 990 Other Service Income(Maint. fee P10)	112,150.00	1,317,270.00
	<b>Total Service Income</b>	<b>112,150.00</b>	<b>1,317,270.00</b>
<b>Business Income</b>			
4	02 02 090 Waterworks System Fees	7,421,782.16	90,269,170.08
4	02 02 161 Sales Discounts	-	-
4	02 02 210 Interest Income	7,067.50	60,921.04
4	02 02 230 Fines and Penalties-Business Income	159,272.08	1,341,586.53
4	02 02 990 Other Business Income	36,532.39	605,016.80
	<b>Total Business Income</b>	<b>7,624,654.13</b>	<b>92,276,694.45</b>
	<b>Total Service and Business Income</b>	<b>7,736,804.13</b>	<b>93,593,964.45</b>
<b>Other Non-Operating Income</b>			
<b>Miscellaneous Income</b>			
4	06 03 990 Miscellaneous Income	20,405.36	470,523.92
	<b>Total Miscellaneous Income</b>	<b>20,405.36</b>	<b>470,523.92</b>
	<b>Total Other Non-Operating Income</b>	<b>20,405.36</b>	<b>470,523.92</b>
	<b>Total Income</b>	<b>7,757,209.49</b>	<b>94,064,488.37</b>
<b>Expenses</b>			
<b>Personnel Services</b>			
<b>Salaries and Wages</b>			
5	01 01 010 Salaries and Wages-Regular	770,125.00	9,240,993.00
5	01 01 020 Salaries and Wages-Casual	298,309.00	3,269,050.50
	<b>Total Salaries and Wages</b>	<b>1,068,434.00</b>	<b>12,510,043.50</b>
<b>Other Compensation</b>			
5	01 02 010-1 Personnel Economic Relief Allowance (PERA)	27,000.00	313,000.00
5	01 02 010-2 Other Compensation(Adcom)	81,000.00	939,000.00
5	01 02 020 Representation Allowance (RA)	13,500.00	162,000.00
5	01 02 030 Transportation Allowance (TA)	13,500.00	162,000.00
5	01 02 040 Clothing/Uniform Allowance	-	300,000.00
5	01 02 080 Productivity Incentive Allowance (PEI)	260,000.00	260,000.00
5	01 02 100 Honoraria(BOD)	39,189.00	421,035.53
5	01 02 130 Overtime and Night Pay	-	-
5	01 02 140 Year End Bonus (13th & 14th month)	-	2,040,219.00
5	01 02 150 Cash Gift	-	261,000.00
5	01 02 990 Other Bonuses and Allowances (C.N.A, SRI, PBB & PBI)	1,949,748.00	2,819,031.20

<b>Total Other Compensation</b>		<b>2,383,937.00</b>	<b>7,677,285.73</b>
<b>Personnel Benefit Contributions</b>			
5 01 03 010	Retirement and Life Insurance Premiums	128,212.08	1,502,033.64
5 01 03 020	Pag-IBIG Contributions	5,400.00	62,200.00
5 01 03 030	PhilHealth Contributions	15,093.43	176,252.35
5 01 03 040	Employees Compensation Insurance Premiums	5,400.00	62,600.00
5 01 03 050	Provident/Welfare Fund Contributions	-	-
<b>Total Personnel Benefit Contributions</b>		<b>154,105.51</b>	<b>1,803,085.99</b>
<b>Other Personnel Benefits</b>			
5 01 04 030	Terminal Leave Benefits	949,822.49	949,822.49
5 01 04 990	Other Personnel Benefits(annual medical check up)	95,540.00	100,540.00
<b>Total Other Personnel Benefits</b>		<b>1,045,362.49</b>	<b>1,050,362.49</b>
<b>Total Personnel Services</b>		<b>4,651,839.00</b>	<b>23,040,777.71</b>
<b>Maintenance and Other Operating Expenses</b>			
<b>Traveling Expenses</b>			
5 02 01 010	Traveling Expenses-Local	14,200.00	326,938.50
<b>Total Traveling Expenses</b>		<b>14,200.00</b>	<b>326,938.50</b>
<b>Training and Scholarship Expenses</b>			
5 02 02 010	Training Expenses	5,574.50	185,167.00
5 02 02 020	Scholarship Grants/Expenses	-	-
<b>Total Training and Scholarship Expenses</b>		<b>5,574.50</b>	<b>185,167.00</b>
<b>Supplies and Materials Expenses</b>			
5 02 03 010	Office Supplies Expenses	10,915.56	182,716.99
5 02 03 020	Accountable Forms Expenses	2,878.04	59,225.84
5 02 03 090	Fuel, Oil and Lubricants Expenses	110,236.52	626,011.99
5 02 03 130	Chemical and Filtering Supplies Expenses	108,952.93	952,070.01
5 02 03 210	Semi-Expendable Machinery and Equipment Expenses	-	-
5 02 03 220	Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
5 02 03 990	Other Supplies and Materials Expenses	2,346.70	60,620.81
<b>Total Supplies and Materials Expenses</b>		<b>235,329.75</b>	<b>1,880,645.64</b>
<b>Utility Expenses</b>			
5 02 04 010	Water Expenses	-	-
5 02 04 020	Electricity Expenses	22,108.84	338,266.57
5 02 04 990	Other Utility Expenses	-	95,748.83
<b>Total Utility Expenses</b>		<b>22,108.84</b>	<b>434,015.40</b>
<b>Communication Expenses</b>			
5 02 05 010	Postage and Courier Services	1,030.00	5,996.00
5 02 05 020	Telephone Expenses	4,641.12	65,376.84
5 02 05 030	Internet Subscription Expenses	7,159.00	38,233.65
5 02 05 040	Cable, Satellite, Telegraph and Radio Expenses	997.50	5,415.00
<b>Total Communication Expenses</b>		<b>13,827.62</b>	<b>115,021.49</b>
<b>Awards/Rewards, Prizes and Indemnities</b>			
5 02 06 010	Awards/Rewards Expenses	-	-
5 02 06 020	Prizes	-	-

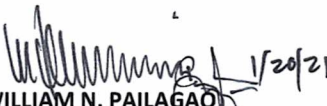
<b>Total Awards/Rewards, Prizes and Indemnities</b>		-	-
<b>Generation, Transmission and Distribution Expenses</b>			
5 02 09 010	Generation, Transmission and Distribution Expenses	1,608,057.50	20,512,913.71
<b>Total Generation, Transmission and Distribution Expenses</b>		<b>1,608,057.50</b>	<b>20,512,913.71</b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>			
5 02 10 030-1	Extraordinary and Miscellaneous Expenses	9,285.50	92,263.68
5 02 10 030-2	Miscellaneous Expenses	-	-
5 02 10 030-3	Cultural & Athletic Expenses	-	-
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>		<b>9,285.50</b>	<b>92,263.68</b>
<b>Professional Services</b>			
5 02 11			
5 02 11 010	Legal Services	33,555.00	158,955.00
5 02 11 020	Auditing Services	-	98,790.51
5 02 11 030	Consultancy Services	-	-
5 02 11 990	Other Professional Services	-	-
<b>Total Professional Services</b>		<b>33,555.00</b>	<b>257,745.51</b>
<b>General Services</b>			
5 02 12 010	Environment/Sanitary Services	22,038.15	129,787.26
5 02 12 030	Security Services	80,858.89	80,858.89
<b>Total General Services</b>		<b>102,897.04</b>	<b>210,646.15</b>
<b>Repairs and Maintenance</b>			
5 02 13 030	<b>Repairs and Maintenance-Infrastructure Assets</b>	688,920.43	8,140,987.57
5 02 13 030-1	Maint. of River, Lake and other Intake	-	103,660.07
5 02 13 030-2	Maint of Springs & Tunnels	35,635.00	310,280.00
5 02 13 030-3	Maint. Of Wells	-	-
5 02 13 030-4	Maint. of Reservoir and Tanks	160.00	308,505.96
5 02 13 030-5	Maint. of Trans & Dist. Mains	175,730.62	3,344,503.72
5 02 13 030-6	Maint. of Services	36,098.45	1,110,514.29
5 02 13 030-7	Maint. of Meters	15,750.00	637,690.49
5 02 13 030-8	Maint. of Hydrants	-	-
5 02 13 030-9	Maint of Pumping Plant Structures and Improvements	13,323.39	327,941.40
5 02 13 030-10	Maint of Water Treatment Structures and Improvements	-	69,208.30
5 02 13 030-11	Maint. of Trans. and Distribution Structures and Improvements	-	2,275.00
5 02 13 030-12	Maint of Administrative Structures and Improvements	21,293.00	81,024.96
5 02 13 030-13	Maint of Power Production Equipment	360,265.00	404,559.00
5 02 13 030-14	Maint. of Pumping Equipment	16,687.80	1,256,457.46
5 02 13 030-15	Maint. Of Water Treatment Equipment	13,517.17	53,466.92
5 02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	460.00	130,900.00
5 02 13 050	<b>Repairs and Maintenance-Machinery and Equipment</b>	37,788.00	357,737.23
5 02 13 050-1	Maint. of Office Equipment	2,516.00	117,035.03
5 02 13 050-2	Maint. Of IT Equipment	32,930.00	226,893.20
5 02 13 050-3	Maint. Of Communications Equipment	2,342.00	13,809.00
5 02 13 060	Maint. of Land Transport Equipment	45,436.00	476,442.30
5 02 13 070	Maint. Of Furniture and Fixtures	36.00	5,066.00
5 02 13 210	Repair and Maintenance-Semi-Exp. Machinery & Equipment Expenses	-	-
5 02 13 220	Repair and Maintenance-Semi-Exp. Furniture, Fixtures and Books Expe	-	-
<b>Total Repairs and Maintenance</b>		<b>772,180.43</b>	<b>8,980,233.10</b>
<b>Taxes, Insurance Premiums and Other Fees</b>			



5	02	15	010	Taxes, Duties and Licenses	-	1,646,316.98
5	02	15	030	Insurance Expenses	49,375.06	639,371.14
<b>Total Taxes, Insurance Premiums and Other Fees</b>					<b>49,375.06</b>	<b>2,285,688.12</b>
<b>Labor and Wages</b>						
5	02	16	010	Labor and Wages	215,243.36	3,215,109.47
<b>Total Labor and Wages</b>					<b>215,243.36</b>	<b>3,215,109.47</b>
<b>Members' Benefits</b>						
5	02	17				
5	02	17	010	Members' Benefits	-	-
<b>Total Members' Benefits</b>					<b>-</b>	<b>-</b>
<b>Other Maintenance and Operating Expenses</b>						
5	02	99	010	Advertising, Promotional and Marketing Expenses	151,450.00	192,737.19
5	02	99	030	Representation Expenses	356,860.50	734,058.74
5	02	99	040	Transportation and Delivery Expenses	-	-
5	02	99	050	Rent/Lease Expenses	-	-
5	02	99	060	Membership Dues and Contributions to Organizations	-	40,858.50
5	02	99	080	Donations	-	24,180.00
5	02	99	140	Documentary Stamp Expenses	-	-
5	02	99	990	Other Maintenance and Operating Expenses	-	-
<b>Total Other Maintenance and Operating Expenses</b>					<b>508,310.50</b>	<b>991,834.43</b>
<b>Total Maintenance and Other Operating Expenses</b>					<b>3,589,945.10</b>	<b>39,488,222.20</b>
<b>Financial Expenses</b>						
<b>Financial Expenses</b>						
5	03	01	020-1	Interest Expenses-NHA	18,767.46	88,096.49
5	03	01	020-2	Interest Expenses-DBP	115,729.16	1,476,639.89
5	03	01	020-3	Interest Expenses-LWUA	48,732.00	641,359.00
5	03	01	040	Bank Charges	-	6,150.00
5	03	01	990	Other Financial Charges	-	-
<b>Total Financial Expenses</b>					<b>183,228.62</b>	<b>2,212,245.38</b>
<b>Non-Cash Expenses</b>						
<b>Depreciation</b>						
5	05	01	030	Depreciation-Infrastructure Assets	1,005,692.14	12,062,007.50
5	05	01	030-1	Depreciation - Lake, River and Other Intakes	-	15,350.63
5	05	01	030-2	Depreciation - Wells	55,601.93	660,324.54
5	05	01	030-3	Depreciation - Reservoirs and Tanks	66,196.97	781,551.47
5	05	01	030-4	Depreciation - Transmission and Distribution	646,239.22	7,805,689.15
5	05	01	030-5	Depreciation - Hydrants	-	-
5	05	01	030-6	Dep'n. Pumping Plant Structures and Improvements	15,541.41	183,488.95
5	05	01	030-7	Dep'n. Water Treatment Structures and Improvements	989.30	19,052.63
5	05	01	030-8	Dep'n. Administrative Structures and Improvements	902.03	10,649.72
5	05	01	030-9	Depreciation - Power Production Equipment	91,248.25	1,072,809.36
5	05	01	030-10	Depreciation - Pumping Equipment	128,237.04	1,511,286.31
5	05	01	030-11	Deprn. - Water Treatment Equipment	-	-
5	05	01	030-12	Depreciation - Tools, Shops and Garage	735.99	1,804.74
5	05	01	050	Depreciation-Machinery and Equipment	30,767.33	213,400.30
5	05	01	050-1	Dep'n Office Equipment	6,460.46	76,275.23
5	05	01	050-2	Dep'n. IT Equipment	24,306.87	137,125.07
5	05	01	050-3	Depreciation-Communications Equipment	-	-
5	05	01	060	Depreciation - Transportation Equipment	67,544.86	726,683.27

5	05 01 070	Depreciation - Furniture & Fixtures	1,717.92	15,664.44
5	05 01 090	Depn. - Leasehold Improvements (Office Bldg.)	9,203.12	108,656.25
		<b>Total Depreciation</b>	<b>1,114,925.37</b>	<b>13,126,411.76</b>
		<b>Amortization</b>		
5	05 02 010	Amortization-Computer Software	7,190.21	84,890.95
		<b>Total Amortization</b>	<b>7,190.21</b>	<b>84,890.95</b>
5	05 03	<b>Impairment Loss</b>		
5	05 03 020	Impairment Loss-Loans and Receivables	277,350.98	277,350.98
		<b>Total Impairment Loss</b>	<b>277,350.98</b>	<b>277,350.98</b>
		<b>Total Non-Cash Expenses</b>	<b>1,399,466.56</b>	<b>13,488,653.69</b>
		<b>Total expenses</b>	<b>9,824,479.28</b>	<b>78,229,898.98</b>
		<b>Profit/(Loss) before Tax</b>	<b>(2,067,269.79)</b>	<b>15,834,589.39</b>
		<b>Income tax expense/(Benefit)</b>	<b>-</b>	<b>-</b>
		<b>Profit/(Loss) after Tax</b>	<b>(2,067,269.79)</b>	<b>15,834,589.39</b>
		<b>Net Income/(Loss)</b>	<b>(2,067,269.79)</b>	<b>15,834,589.39</b>
		<b>Other Comprehensive Income/(Loss) for the Period</b>		
		Changes in Fair Value of Investments	-	-
		Translation Adjustment	-	-
		<b>Total Other Comprehensive Income/(Loss) for the Period</b>	<b>-</b>	<b>-</b>
		<b>Comprehensive Income/(Loss)</b>	<b>(2,067,269.79)</b>	<b>15,834,589.39</b>

Prepared by:

  
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