

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
*As of February 29, 2020*

				February 2020	Year to Date	
ASSETS						
Current Assets						
Cash and Cash Equivalent				1,995,218.18	59,981,847.22	
Cash on Hand				(23,442.28)	46,749.99	
1	01	01	010	Cash-Collecting Officers	(23,442.28)	29,249.99
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency				2,014,398.14	54,816,049.39	
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	3,841.04
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	(1,453,496.12)	26,984,056.06
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	3,892,225.68	26,499,176.67
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	(337,885.71)	1,241,743.37
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	(86,445.71)	87,232.25
Cash Equivalents				4,262.32	5,119,047.84	
1	01	05	020	Time Deposits-Local Currency	4,262.32	5,119,047.84
Receivables				294,002.87	1,929,348.18	
Loans and Receivable Accounts				286,418.67	1,780,861.60	
1	03	01	010	Accounts Receivable	286,418.67	2,740,322.50
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(959,460.90)
Other Receivables				7,584.20	148,486.58	
1	03	05	020	Due from Officers and Employees	-	124,759.91
1	03	05	990	Other Receivables	7,584.20	23,726.67
Inventories				(395,404.45)	5,447,697.63	
Inventory Held for Sale				(185,945.32)	348,599.84	
1	04	01	010	Merchandise Inventory	(185,945.32)	348,599.84
Inventory Held for Distribution				(116,995.85)	3,219,885.85	
1	04	02	990	Other Supplies and Materials for Distribution	(116,995.85)	3,219,885.85
Inventory Held for Consumption				(92,463.28)	1,879,211.94	
1	04	04	010	Office Supplies Inventory	8,926.92	124,322.20
1	04	04	020	Accountable Forms Inventory	(8,452.17)	84,231.17
1	04	04	080	Fuel, Oil and Lubricants Inventory	(1,275.00)	2,804.72
1	04	04	120	Chemical and Filtering Supplies Inventory	64,200.00	98,520.00
1	04	04	130	Construction Materials Inventory	(42,021.80)	126,079.46
1	04	04	190	Electrical Supplies and Materials Inventory	(45,449.49)	88,516.41
1	04	04	990	Other Supplies and Materials Inventory	(68,391.74)	1,354,737.98
Semi-Expendable Machinery and Equipment				-	-	
1	04	05	020	Semi-Expendable Office Equipment	-	-
Semi-Expendable Furniture, Fixtures and Books				-	(0.00)	

1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	(0.00)
<b>Other Current Asset</b>					<b>97,485.27</b>	<b>810,457.59</b>
<b>Advances</b>					137,592.00	279,712.00
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	(4,200.00)	-
1	99	01	030	Advances to Special Disbursing Officer	151,052.00	275,952.00
1	99	01	040	Advances to Officers and Employees	(9,260.00)	3,760.00
<b>Prepayments</b>					(40,106.73)	530,745.59
1	99	02	050	Prepaid Insurance	(40,106.73)	530,745.59
1	99	02	060	Input Tax	-	-
<b>Other Assets</b>					-	-
1	99	99	080	Deferred Charges/Losses	-	-
<b>Total Current Assets</b>					<b>1,991,301.87</b>	<b>68,169,350.62</b>
<b>Non-Current Assets</b>						
<b>Investments</b>					-	-
<b>Sinking Fund</b>					-	-
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
<b>Property, Plant and Equipment</b>					<b>(990,230.61)</b>	<b>90,751,672.50</b>
<b>Land</b>					-	1,831,479.82
1	06	01	010	Land	-	1,831,479.82
1	06	01	011	Accumulated Impairment Losses-Land	-	-
<b>Infrastructure Assets</b>					(1,002,683.59)	81,677,014.65
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	(1,502.71)	(1,140,625.44)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	Accumulated Depreciation-Wells	(52,014.71)	(2,794,242.70)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(61,926.21)	(5,604,201.31)
1	06	03	110-4	Transmission and Distribution Mains	-	123,637,321.70
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(663,762.92)	(66,522,346.82)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(14,538.74)	(4,222,987.46)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(1,563.69)	(144,396.69)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(843.83)	(139,979.05)
1	06	03	110-9	Power Production Equipment	-	11,453,399.52
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(85,361.27)	(6,078,118.77)
1	06	03	110-10	Pumping Equipment	-	21,392,617.23
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(121,169.51)	(15,406,502.10)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	599,181.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	-	(569,222.71)
<b>Machinery and Equipment</b>					(14,697.92)	993,397.86
1	06	05	020	Office Equipment	-	999,351.00

1	06	05	021	Accumulated Depreciation-Office Equipment	(6,043.66)	(714,815.38)
1	06	05	022	Accumulated Impairment Losses-Office Equipment	-	-
1	06	05	030	Information and Communication Technology Equipment	-	2,238,246.49
1	06	05	031	Accumulated Depreciation-ICTE	(8,654.26)	(1,532,774.25)
1	06	05	032	Accumulated Impairment Losses-ICTE	-	-
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
1	06	05	072	Accumulated Impairment Losses-Communication Equipment	-	-
<b>Transportation Equipment</b>					<u>(49,113.55)</u>	<u>3,963,226.04</u>
1	06	06	010	Motor Vehicles	-	9,144,031.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(49,113.55)	(5,180,805.82)
1	06	06	012	Accumulated Impairment Losses-Motor Vehicles	-	-
<b>Furniture, Fixtures and Books</b>					<u>(979.03)</u>	<u>111,094.82</u>
1	06	07	010	Furniture and Fixtures	-	257,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(979.03)	(146,096.08)
1	06	07	012	Accumulated Impairment Losses-Furniture and Fixtures	-	-
<b>Leased Assets Improvements</b>					<u>(8,609.37)</u>	<u>713,968.75</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(8,609.37)	(1,536,031.25)
1	06	09	022	Accumulated Impairment Losses-Leased Assets Impr., Building	-	-
<b>Construction in Progress</b>					<u>85,852.85</u>	<u>1,461,490.56</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	85,852.85	1,461,490.56
<b>Intangible Assets</b>					<u>(6,726.34)</u>	<u>474,173.04</u>
<b>Intangible Assets</b>					<u>(6,726.34)</u>	<u>474,173.04</u>
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(6,726.34)	(149,766.96)
1	08	01	022	Accumulated Impairment Losses-Computer Software	-	-
<b>Other Non-Current Assets</b>					<u>-</u>	<u>9,583,634.03</u>
<b>Deposits</b>					<u>-</u>	<u>4,442,616.12</u>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	-	4,442,616.12
<b>Restricted Fund</b>					<u>-</u>	<u>4,200,000.00</u>
1	99	04	010	Restricted Fund-LBP	-	4,200,000.00
<b>Other Assets</b>					<u>-</u>	<u>941,017.91</u>
1	99	99	050	Abandoned/Surrendered Property/Assets (pumping equip.)	-	-
1	99	99	051	Accumulated Impairment Losses-Abandoned/Surrendered Prop./Assets	-	-
1	99	99	990	Other Assets (A/R Inactive)	-	941,017.91
1	99	99	991	Accumulated Impairment Losses-Other Assets	-	-
<b>Total Non-Current Assets</b>					<u>(996,956.95)</u>	<u>100,809,479.57</u>
<b>Total Assets</b>					<u>994,344.92</u>	<u>168,978,830.19</u>

## LIABILITIES

### Current Liabilities

<b>Financial Liabilities</b>	<u>(480,833.94)</u>	<u>1,697,233.50</u>
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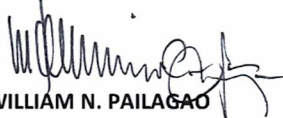
				<b>Payables</b>	<u>(480,833.94)</u>	<u>1,697,233.50</u>
2	01	01	010	Accounts Payable	(480,833.94)	1,696,933.50
2	01	01	020	Due to Officers and Employees	-	300.00
2	01	01	100	Accrued Benefits Payable	-	-
				<b>Inter-Agency Payables</b>	<u>(97,921.37)</u>	<u>736,107.66</u>
				<b>Inter-Agency Payables</b>	<u>(97,921.37)</u>	<u>736,107.66</u>
2	02	01	010	Due to BIR	2,766.46	41,886.02
2	02	01	020	Due to GSIS	23,253.69	356,806.13
2	02	01	030	Due to Pag-IBIG	337.76	130,870.81
2	02	01	040	Due to PhilHealth	9,973.62	50,636.49
2	02	01	120	Value Added Tax Payable	(134,252.90)	155,908.21
				<b>Trust Liabilities</b>	<u>2,000.00</u>	<u>32,500.00</u>
				<b>Trust Liabilities</b>	<u>2,000.00</u>	<u>32,500.00</u>
2	04	01	010	Trust Liability	2,000.00	32,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	-
				<b>Other Payables</b>	<u>24,727.00</u>	<u>124,818.37</u>
				<b>Other Payables</b>	<u>24,727.00</u>	<u>124,818.37</u>
2	99	99	120	Return Premiums Payable	24,727.00	53,082.00
2	99	99	990	Other Payables	-	71,736.37
				<b>Total Current Liabilities</b>	<u>(552,028.31)</u>	<u>2,590,659.53</u>
				<b>Non-Current Liabilities</b>		
				<b>Financial Liabilities</b>	<u>(329,011.33)</u>	<u>36,813,622.41</u>
				<b>Bills/Bonds/Loans Payable</b>	<u>(329,011.33)</u>	<u>36,813,622.41</u>
2	01	02	040-1	Loans Payable-Domestic LWUA	(120,678.00)	8,255,381.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	1,683,241.36
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	26,875,000.05
				<b>Trust Liabilities</b>	<u>-</u>	<u>217,610.89</u>
				<b>Trust Liabilities</b>	<u>-</u>	<u>217,610.89</u>
2	04	01	050	Customers' Deposits Payable	-	217,610.89
				<b>Deferred Credits/Unearned Income</b>	<u>-</u>	<u>21,700.00</u>
				<b>Deferred Credits</b>	<u>-</u>	<u>21,700.00</u>
2	05	01	990	Other Deferred Credits	-	21,700.00
				<b>Provisions</b>	<u>-</u>	<u>6,787,189.90</u>
				<b>Provisions</b>	<u>-</u>	<u>6,787,189.90</u>
2	06	01	020	Leave Benefits Payable	-	6,787,189.90
				<b>Total Non-Current Liabilities</b>	<u>(329,011.33)</u>	<u>43,840,123.20</u>
				<b>Total Liabilities</b>	<u>(881,039.64)</u>	<u>46,430,782.73</u>

## EQUITY



<b>Government Equity</b>				-	<b>77,640,787.95</b>
<b>Government Equity</b>				-	77,640,787.95
3	01	02	020	Government Equity	- 36,110,045.61
3	01	02	030	Contributed Capital	- 41,530,742.34
<b>Intermediate Accounts</b>				<b>1,866,960.81</b>	<b>3,944,729.48</b>
<b>Intermediate Accounts</b>				1,866,960.81	3,944,729.48
3	03	01	020	Revenue/Income and Expense Summary	1,866,960.81 3,944,729.48
<b>Retained Earnings/(Deficit)</b>				<b>8,423.75</b>	<b>40,962,530.03</b>
<b>Retained Earnings/(Deficit)</b>				8,423.75	40,962,530.03
3	07	01	010	Retained Earnings/(Deficit)	8,423.75 40,962,530.03
<b>Total Equity</b>				<b>1,875,384.56</b>	<b>122,548,047.46</b>
<b>Total Liabilities and Equity</b>				<b>994,344.92</b>	<b>168,978,830.19</b>
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Prepared by:

  
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