

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
*As of November 30, 2020*

				November 2020	Year to Date	
ASSETS						
Current Assets						
Cash and Cash Equivalent				1,110,063.40	61,492,635.05	
Cash on Hand				121,053.72	251,253.65	
1	01	01	010	Cash-Collecting Officers	121,053.72	233,753.65
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency				969,588.68	56,081,262.29	
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	3,841.04
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	715,208.11	52,419,334.78
1	01	02	020-4	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	-	30,000.00
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	171,546.44	2,949,769.73
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	82,834.13	678,316.74
Cash Equivalents				19,421.00	5,160,119.11	
1	01	05	020	Time Deposits-Local Currency	19,421.00	5,160,119.11
Receivables				122,715.87	4,550,212.90	
Loans and Receivable Accounts				121,775.60	4,367,131.19	
1	03	01	010	Accounts Receivable	121,775.60	5,326,592.09
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(959,460.90)
Other Receivables				940.27	183,081.71	
1	03	05	010	Receivables-Disallowances/Charges	-	-
1	03	05	020	Due from Officers and Employees	-	124,759.91
1	03	05	990	Other Receivables	940.27	58,321.80
Inventories				211,497.73	7,515,474.59	
Inventory Held for Sale				50,022.44	495,561.92	
1	04	01	010	Merchandise Inventory	50,022.44	495,561.92
Inventory Held for Distribution				(108,467.61)	4,188,719.90	
1	04	02	990	Other Supplies and Materials for Distribution	(108,467.61)	4,188,719.90
Inventory Held for Consumption				269,942.90	2,831,192.77	
1	04	04	010	Office Supplies Inventory	(15,783.72)	140,266.64
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	(5,634.78)	41,970.32
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	(516.38)	(0.00)
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	(7,500.00)	24,120.00
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	(150,496.01)	100,089.95
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-

1	04	04	190	Electrical Supplies and Materials Inventory	401,899.23	516,009.58
1	04	04	191	<i>Allowance for Impairment-Electrical S&amp;Ms Inventory</i>	-	-
1	04	04	990	Other Supplies and Materials Inventory	47,974.56	2,008,736.28
1	04	04	991	<i>Allowance for Impairment-Other S&amp;Ms Inventory</i>	-	-
<b>Other Current Asset</b>					<b>49,503.30</b>	<b>485,333.91</b>
<b>Advances</b>					101,425.00	149,205.00
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	101,425.00	149,205.00
1	99	01	040	Advances to Officers and Employees	-	-
<b>Prepayments</b>					(51,921.70)	336,128.91
1	99	02	050	Prepaid Insurance	(51,921.70)	336,128.91
1	99	02	060	Input Tax	-	-
<b>Other Assets</b>					-	-
1	99	99	080	Deferred Charges/Losses	-	-
<b>Total Current Assets</b>					<b>1,493,780.30</b>	<b>74,043,656.45</b>
<b>Non-Current Assets</b>						
<b>Investments</b>					<b>101,145.70</b>	<b>5,004,844.78</b>
<b>Sinking Fund</b>					101,145.70	5,004,844.78
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	101,145.70	5,004,844.78
<b>Property, Plant and Equipment</b>					<b>2,401,880.11</b>	<b>88,998,924.73</b>
<b>Land</b>					2,500,000.00	6,831,479.82
1	06	01	010	Land	2,500,000.00	6,831,479.82
1	06	01	011	Accumulated Impairment Losses-Land	-	-
<b>Infrastructure Assets</b>					(975,899.96)	72,547,856.70
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	<i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	(575.51)	(1,152,867.02)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	<i>Accumulated Depreciation-Wells</i>	(53,808.32)	(3,287,485.60)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	<i>Accumulated Depreciation-Reservoirs and Tanks</i>	(64,061.60)	(6,191,432.61)
1	06	03	110-4	Transmission and Distribution Mains	-	123,521,608.52
1	06	03	111-4	<i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(627,162.54)	(72,362,365.67)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	<i>Accumulated Depreciation-Hydrants</i>	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	<i>Accumulated Depreciation-Pumping Plant S &amp; I</i>	(15,040.08)	(4,360,854.85)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	<i>Accumulated Depreciation-Water Treatment S &amp; I</i>	(1,617.61)	(159,224.79)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	<i>Accumulated Depreciation-Administrative S &amp; I</i>	(872.93)	(147,980.89)
1	06	03	110-9	Power Production Equipment	-	11,453,399.52
1	06	03	111-9	<i>Accumulated Depreciation-Power Production Equipment</i>	(88,304.76)	(6,887,579.09)
1	06	03	110-10	Pumping Equipment	-	21,392,617.23
1	06	03	111-10	<i>Accumulated Depreciation-Pumping Equipment</i>	(124,100.36)	(16,553,485.84)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	<i>Accumulated Depreciation-Water Treatment Equipment</i>	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	636,681.80

1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(356.25)	(570,291.46)
				<b>Machinery and Equipment</b>	<u>(6,252.07)</u>	<u>887,430.55</u>
1	06	05	020	Office Equipment	-	999,351.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(6,252.07)	(772,126.02)
1	06	05	022	Accumulated Impairment Losses-Office Equipment	-	-
1	06	05	030	Information and Communication Technology Equipment	-	2,283,246.49
1	06	05	031	Accumulated Depreciation-ICTE	-	(1,626,430.92)
1	06	05	032	Accumulated Impairment Losses-ICTE	-	-
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
1	06	05	072	Accumulated Impairment Losses-Communication Equipment	-	-
				<b>Transportation Equipment</b>	<u>(65,365.99)</u>	<u>3,409,983.89</u>
1	06	06	010	Motor Vehicles	-	9,144,031.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(65,365.99)	(5,734,047.97)
1	06	06	012	Accumulated Impairment Losses-Motor Vehicles	-	-
				<b>Furniture, Fixtures and Books</b>	<u>(1,662.50)</u>	<u>98,663.02</u>
1	06	07	010	Furniture and Fixtures	-	257,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,662.50)	(158,527.88)
1	06	07	012	Accumulated Impairment Losses-Furniture and Fixtures	-	-
				<b>Leased Assets Improvements</b>	<u>(8,906.25)</u>	<u>632,328.12</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(8,906.25)	(1,617,671.88)
1	06	09	022	Accumulated Impairment Losses-Leased Assets Impr., Building	-	-
				<b>Construction in Progress</b>	<u>959,966.88</u>	<u>4,591,182.63</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	959,966.88	4,591,182.63
				<b>Intangible Assets</b>	<u>(6,958.28)</u>	<u>410,388.85</u>
				<b>Intangible Assets</b>	<u>(6,958.28)</u>	<u>410,388.85</u>
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(6,958.28)	(213,551.15)
1	08	01	022	Accumulated Impairment Losses-Computer Software	-	-
				<b>Other Non-Current Assets</b>	<u>100,689.62</u>	<u>13,434,211.04</u>
				<b>Deposits</b>	<u>100,689.62</u>	<u>5,345,148.06</u>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,689.62	5,345,148.06
				<b>Restricted Fund</b>	<u>-</u>	<u>7,148,045.07</u>
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	-	7,148,045.07
				<b>Other Assets</b>	<u>-</u>	<u>941,017.91</u>
1	99	99	050	Abandoned/Surrendered Property/Assets (pumping equip.)	-	-
1	99	99	051	Accumulated Impairment Losses-Abandoned/Surrendered Prop./Assets	-	-
1	99	99	990	Other Assets (A/R Inactive)	-	941,017.91
1	99	99	991	Accumulated Impairment Losses-Other Assets	-	-
				<b>Total Non-Current Assets</b>	<u>2,596,757.15</u>	<u>107,848,369.40</u>
				<b>Total Assets</b>	<u>4,090,537.45</u>	<u>181,892,025.85</u>

## LIABILITIES

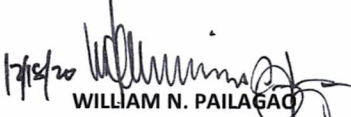


**Current Liabilities**

<b>Financial Liabilities</b>					<b>1,566,507.96</b>	<b>2,294,413.72</b>
<b>Payables</b>					<b>1,566,507.96</b>	<b>2,294,413.72</b>
2	01	01	010	Accounts Payable	1,568,641.21	2,262,583.22
2	01	01	020	Due to Officers and Employees	(2,133.25)	31,830.50
2	01	01	100	Accrued Benefits Payable	-	-
<b>Inter-Agency Payables</b>					<b>(76,034.10)</b>	<b>623,309.15</b>
<b>Inter-Agency Payables</b>					<b>(76,034.10)</b>	<b>623,309.15</b>
2	02	01	010	Due to BIR	-	40,768.63
2	02	01	020	Due to GSIS	(138,837.37)	236,947.05
2	02	01	030	Due to Pag-IBIG	24,385.42	146,454.59
2	02	01	040	Due to PhilHealth	6,000.00	51,098.40
2	02	01	120	Value Added Tax Payable	32,417.85	148,040.48
<b>Trust Liabilities</b>					<b>2,000.00</b>	<b>46,500.00</b>
<b>Trust Liabilities</b>					<b>2,000.00</b>	<b>46,500.00</b>
2	04	01	010	Trust Liability	2,000.00	46,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	-
<b>Other Payables</b>					<b>44,384.00</b>	<b>879,701.77</b>
<b>Other Payables</b>					<b>44,384.00</b>	<b>879,701.77</b>
2	99	99	120	Return Premiums Payable	24,108.00	181,991.00
2	99	99	990	Other Payables	20,276.00	697,710.77
<b>Total Current Liabilities</b>					<b>1,536,857.86</b>	<b>3,843,924.64</b>
<b>Non-Current Liabilities</b>						
<b>Financial Liabilities</b>					<b>(336,638.33)</b>	<b>33,382,654.94</b>
<b>Bills/Bonds/Loans Payable</b>					<b>(336,638.33)</b>	<b>33,382,654.94</b>
2	01	02	040-1	Loans Payable-Domestic LWUA	(128,305.00)	7,131,491.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	1,251,163.86
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	25,000,000.08
<b>Trust Liabilities</b>					<b>1,754,953.46</b>	<b>1,983,544.35</b>
<b>Trust Liabilities</b>					<b>1,754,953.46</b>	<b>1,983,544.35</b>
2	04	01	050	Customers' Deposits Payable	1,754,953.46	1,983,544.35
<b>Deferred Credits/Unearned Income</b>					<b>-</b>	<b>21,700.00</b>
<b>Deferred Credits</b>					<b>-</b>	<b>21,700.00</b>
2	05	01	990	Other Deferred Credits	-	21,700.00
<b>Provisions</b>					<b>(121,756.50)</b>	<b>6,609,144.91</b>
<b>Provisions</b>					<b>(121,756.50)</b>	<b>6,609,144.91</b>
2	06	01	020	Leave Benefits Payable	(121,756.50)	6,609,144.91
<b>Total Non-Current Liabilities</b>					<b>1,296,558.63</b>	<b>41,997,044.20</b>

<b>Total Liabilities</b>				<u>2,833,416.49</u>	<u>45,840,968.84</u>
<b>EQUITY</b>					
<b>Government Equity</b>				<u>-</u>	<u>77,640,787.95</u>
<b>Government Equity</b>				<u>-</u>	<u>77,640,787.95</u>
3	01	02	020	Government Equity	- 36,110,045.61
3	01	02	030	Contributed Capital	- 41,530,742.34
<b>Intermediate Accounts</b>				<u>1,257,120.96</u>	<u>17,901,859.18</u>
<b>Intermediate Accounts</b>				<u>1,257,120.96</u>	<u>17,901,859.18</u>
3	03	01	020	Revenue/Income and Expense Summary	1,257,120.96 17,901,859.18
<b>Retained Earnings/(Deficit)</b>				<u>-</u>	<u>40,508,409.88</u>
<b>Retained Earnings/(Deficit)</b>				<u>-</u>	<u>40,508,409.88</u>
3	07	01	010	Retained Earnings/(Deficit)	- 40,508,409.88
<b>Total Equity</b>				<u>1,257,120.96</u>	<u>136,051,057.01</u>
<b>Total Liabilities and Equity</b>				<u>4,090,537.45</u>	<u>181,892,025.85</u>
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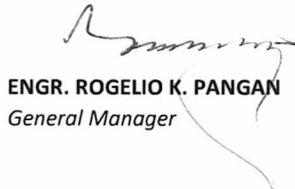
Prepared by:

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**VENUS I. GUMALING**  
 Division Manager - C

Noted by:

  
**ENGR. ROGELIO K. PANGAN**  
 General Manager