

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of May 31, 2021

		<u>May 2021</u>	<u>Year to Date</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalent</b>		<b>(787,768.04)</b>	<b>58,821,867.26</b>
<b>Cash on Hand</b>		44,303.90	106,746.44
1 01 01 010	Cash-Collecting Officers	44,303.90	89,246.44
1 01 01 020	Petty Cash	-	10,000.00
1 01 01 030	Local Currency on Hand	-	7,500.00
<b>Cash in Bank-Local Currency</b>		<b>(832,071.94)</b>	<b>53,548,119.25</b>
1 01 02 020-1	Cash in Bank-Local Currency, Current Account-OFB	-	3,841.04
1 01 02 020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1 01 02 020-3	Cash in Bank-Local Currency, Current Account-LBP MF	(1,030,277.41)	48,516,600.68
1 01 02 020-4a	Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	-	30,000.00
1 01 02 020-4b	Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	10,000.00	10,000.00
1 01 02 020-4c	Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	10,000.00	10,000.00
1 01 02 030-1	Cash in Bank-Local Currency, Current Account-DBP1	115,020.01	3,951,530.85
1 01 02 030-2	Cash in Bank-Local Currency, Current Account-DBP2	63,185.46	1,026,146.68
<b>Cash Equivalents</b>		-	5,167,001.57
1 01 05 020	Time Deposits-Local Currency	-	5,167,001.57
<b>Receivables</b>		<b>637,612.78</b>	<b>4,490,300.04</b>
<b>Loans and Receivable Accounts</b>		632,837.40	4,289,917.82
1 03 01 010	Accounts Receivable	632,837.40	4,567,268.80
1 03 01 011	Allowance for Impairment-Accounts Receivable	-	(277,350.98)
<b>Other Receivables</b>		4,775.38	200,382.22
1 03 05 010	Receivables-Disallowances/Charges	-	-
1 03 05 020	Due from Officers and Employees	-	124,759.91
1 03 05 990	Other Receivables	4,775.38	75,622.31
1 03 05 991	Allowance for Impairment-Other Receivables	-	-
<b>Inventories</b>		<b>(660,416.21)</b>	<b>12,557,919.27</b>
<b>Inventory Held for Sale</b>		<b>(311,272.16)</b>	<b>815,121.89</b>
1 04 01 010	Merchandise Inventory	(311,272.16)	815,121.89
1 04 01 011	Allowance for Impairment-Merchandise Inventory	-	-
<b>Inventory Held for Distribution</b>		<b>(283,457.40)</b>	<b>7,395,848.46</b>
1 04 02 990	Other Supplies and Materials for Distribution	(283,457.40)	7,395,848.46
1 04 02 991	Allowance for Impairment-Other S&Ms for Distribution	-	-
<b>Inventory Held for Consumption</b>		<b>(65,686.65)</b>	<b>4,346,948.92</b>
1 04 04 010	Office Supplies Inventory	48,740.15	201,397.51
1 04 04 011	Allowance for Impairment-Office Supplies Inventory	-	-
1 04 04 020	Accountable Forms Inventory	(8,634.13)	99,591.84
1 04 04 021	Allowance for Impairment-Accountable Forms Inventory	-	-
1 04 04 080	Fuel, Oil and Lubricants Inventory	2,660.00	2,660.00

1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	105,000.00	266,620.00
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	(70,951.26)	179,541.84
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	44,368.92	1,515,630.26
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	(186,870.33)	2,081,507.47
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
<b>Other Current Asset</b>					<b>76,704.06</b>	<b>546,619.37</b>
<b>Advances</b>					<b>46,500.00</b>	<b>60,750.00</b>
1	99	01	010	Advances for Operating Expenses	-	0.00
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	46,500.00	60,750.00
1	99	01	040	Advances to Officers and Employees	-	-
<b>Prepayments</b>					<b>30,204.06</b>	<b>485,869.37</b>
1	99	02	050	Prepaid Insurance	30,204.06	485,869.37
1	99	02	060	Input Tax	-	-
<b>Other Assets</b>					<b>-</b>	<b>-</b>
1	99	99	080	Deferred Charges/Losses	-	-
<b>Total Current Assets</b>					<b>(733,867.41)</b>	<b>76,416,705.94</b>
<b>Non-Current Assets</b>						
<b>Investments</b>					<b>100,000.00</b>	<b>5,605,350.39</b>
<b>Sinking Fund</b>					<b>100,000.00</b>	<b>5,605,350.39</b>
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	100,000.00	5,605,350.39
<b>Property, Plant and Equipment</b>					<b>(75,693.57)</b>	<b>89,403,461.44</b>
<b>Land</b>					<b>-</b>	<b>6,831,479.82</b>
1	06	01	010	Land	-	6,831,479.82
<b>Infrastructure Assets</b>					<b>(843,426.34)</b>	<b>67,743,828.33</b>
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	-	(1,152,867.02)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	Accumulated Depreciation-Wells	(55,601.93)	(3,613,922.72)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(66,196.98)	(6,580,072.95)
1	06	03	110-4	Transmission and Distribution Mains	-	123,521,608.52
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(640,690.39)	(76,135,092.23)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(13,167.32)	(4,443,290.86)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(424.78)	(161,670.98)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(902.02)	(153,276.65)
1	06	03	110-9	Power Production Equipment	-	11,453,399.52
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(91,248.25)	(7,423,294.64)
1	06	03	110-10	Pumping Equipment	157,500.00	22,396,157.23

1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(130,692.07)	(17,323,938.27)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	721,581.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(2,002.60)	(578,609.87)
<b>Machinery and Equipment</b>					<u>13,121.21</u>	<u>826,566.07</u>
1	06	05	020	Office Equipment	-	999,351.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(5,692.08)	(803,682.56)
1	06	05	030	Information and Communication Technology Equipment	29,200.00	2,337,515.49
1	06	05	031	Accumulated Depreciation-ICTE	(10,386.71)	(1,710,007.86)
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
<b>Transportation Equipment</b>					<u>(67,544.85)</u>	<u>3,013,430.23</u>
1	06	06	010	Motor Vehicles	-	9,144,031.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(67,544.85)	(6,130,601.63)
<b>Furniture, Fixtures and Books</b>					<u>(1,717.92)</u>	<u>88,577.18</u>
1	06	07	010	Furniture and Fixtures	-	257,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,717.92)	(168,613.72)
<b>Leased Assets Improvements</b>					<u>(8,906.25)</u>	<u>578,593.75</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(8,906.25)	(1,671,406.25)
<b>Construction in Progress</b>					<u>832,780.58</u>	<u>10,320,986.06</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	832,780.58	10,320,986.06
<b>Intangible Assets</b>					<u>(7,190.22)</u>	<u>568,175.32</u>
<b>Intangible Assets</b>					<u>(7,190.22)</u>	<u>568,175.32</u>
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(7,190.22)	(255,764.68)
1	08	01	980	Other Intangible Assets	-	200,000.00
1	08	01	981	Accumulated Amortization-Other Intangible Assets	-	-
<b>Other Non-Current Assets</b>					<u>218,808.65</u>	<u>14,546,286.53</u>
<b>Deposits</b>					<u>135,545.30</u>	<u>5,981,233.75</u>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	35,545.30	35,545.30
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	5,945,688.45
<b>Restricted Fund</b>					<u>100,000.00</u>	<u>7,649,951.34</u>
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,000.00	7,649,951.34
<b>Other Assets</b>					<u>(16,736.65)</u>	<u>915,101.44</u>
1	99	99	990	Other Assets (A/R Inactive)	(16,736.65)	915,101.44
<b>Total Non-Current Assets</b>					<u>235,924.86</u>	<u>110,123,273.68</u>
<b>Total Assets</b>					<u>(497,942.55)</u>	<u>186,539,979.62</u>

## LIABILITIES

### Current Liabilities



<b>Financial Liabilities</b>					<b>(1,766,519.84)</b>	<b>3,213,928.16</b>
<b>Payables</b>					(1,766,519.84)	3,213,928.16
2	01	01	010	Accounts Payable	(1,763,907.56)	3,184,908.20
2	01	01	020	Due to Officers and Employees	(2,612.28)	29,019.96
2	01	01	100	Accrued Benefits Payable	-	-
<b>Inter-Agency Payables</b>					<b>(124,515.18)</b>	<b>855,212.81</b>
<b>Inter-Agency Payables</b>					(124,515.18)	855,212.81
2	02	01	010	Due to BIR	456.10	52,183.36
2	02	01	020	Due to GSIS	23,686.41	416,420.73
2	02	01	030	Due to Pag-IBIG	2,291.09	150,261.78
2	02	01	040	Due to PhilHealth	(20,129.00)	52,836.08
2	02	01	120	Value Added Tax Payable	(130,819.78)	183,510.86
<b>Trust Liabilities</b>					<b>37,000.60</b>	<b>101,358.00</b>
<b>Trust Liabilities</b>					37,000.60	101,358.00
2	04	01	010	Trust Liability	37,000.60	101,358.00
2	04	01	040	Guaranty/Security Deposits Payable	-	-
<b>Other Payables</b>					<b>21,519.40</b>	<b>752,436.43</b>
<b>Other Payables</b>					21,519.40	752,436.43
2	99	99	120	Return Premiums Payable	15,025.70	76,998.96
2	99	99	990	Other Payables	6,493.70	675,437.47
<b>Total Current Liabilities</b>					<b>(1,832,515.02)</b>	<b>4,922,935.40</b>
<b>Non-Current Liabilities</b>						
<b>Financial Liabilities</b>					<b>(341,990.33)</b>	<b>31,045,237.34</b>
<b>Bills/Bonds/Loans Payable</b>					(341,990.33)	31,045,237.34
2	01	02	040-1	Loans Payable-Domestic LWUA	(133,657.00)	6,343,035.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	952,202.24
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	23,750,000.10
<b>Trust Liabilities</b>					<b>125,993.13</b>	<b>387,899.87</b>
<b>Trust Liabilities</b>					125,993.13	387,899.87
2	04	01	050	Customers' Deposits Payable	125,993.13	387,899.87
<b>Deferred Credits/Unearned Income</b>					-	<b>21,700.00</b>
<b>Deferred Credits</b>					-	21,700.00
2	05	01	990	Other Deferred Credits	-	21,700.00
<b>Provisions</b>					<b>(188,721.31)</b>	<b>7,262,773.85</b>
<b>Provisions</b>					(188,721.31)	7,262,773.85
2	06	01	020	Leave Benefits Payable	(188,721.31)	7,262,773.85
<b>Total Non-Current Liabilities</b>					<b>(404,718.51)</b>	<b>38,717,611.06</b>
<b>Total Liabilities</b>					<b>(2,237,233.53)</b>	<b>43,640,546.46</b>

## EQUITY

<b>Government Equity</b>					<u>-</u>	<u>77,640,787.95</u>
<b>Government Equity</b>					<u>-</u>	<u>77,640,787.95</u>
3	01	02	020	Government Equity	-	36,110,045.61
3	01	02	030	Contributed Capital	-	41,530,742.34
<b>Intermediate Accounts</b>					<u>1,739,272.98</u>	<u>8,015,249.62</u>
<b>Intermediate Accounts</b>					<u>1,739,272.98</u>	<u>8,015,249.62</u>
3	03	01	020	Revenue/Income and Expense Summary	1,739,272.98	8,015,249.62
<b>Retained Earnings/(Deficit)</b>					<u>18.00</u>	<u>57,243,395.59</u>
<b>Retained Earnings/(Deficit)</b>					<u>18.00</u>	<u>57,243,395.59</u>
3	07	01	010	Retained Earnings/(Deficit)	18.00	57,243,395.59
<b>Total Equity</b>					<u>1,739,290.98</u>	<u>142,899,433.16</u>
<b>Total Liabilities and Equity</b>					<u>(497,942.55)</u>	<u>186,539,979.62</u>
					0.00	-


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