

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of June 30, 2020

		<u>June 2020</u>	<u>Year to Date</u>
ASSETS			
Current Assets			
Cash and Cash Equivalent		144,133.91	63,069,980.02
Cash on Hand		<u>(103,429.12)</u>	249,559.81
1	01 01 010	Cash-Collecting Officers	(103,429.12) 232,059.81
1	01 01 020	Petty Cash	- 10,000.00
1	01 01 030	Local Currency on Hand	- 7,500.00
Cash in Bank-Local Currency		<u>238,863.47</u>	57,679,722.10
1	01 02 020-1	Cash in Bank-Local Currency, Current Account-OFB	- 3,841.04
1	01 02 020-2	Cash in Bank-Local Currency, Current Account-LBP	(17,100,000.00) 7,146,428.16
1	01 02 020-3	Cash in Bank-Local Currency, Current Account-LBP MF	17,044,360.40 48,101,190.54
1	01 02 030-1	Cash in Bank-Local Currency, Current Account-DBP1	249,224.51 2,095,915.34
1	01 02 030-2	Cash in Bank-Local Currency, Current Account-DBP2	45,278.56 332,347.02
Cash Equivalents		<u>8,699.56</u>	5,140,698.11
1	01 05 020	Time Deposits-Local Currency	8,699.56 5,140,698.11
Receivables		<u>(541,887.96)</u>	3,554,131.54
Loans and Receivable Accounts		<u>(546,988.25)</u>	3,391,736.60
1	03 01 010	Accounts Receivable	(546,988.25) 4,351,197.50
1	03 01 011	Allowance for Impairment-Accounts Receivable	- (959,460.90)
Other Receivables		<u>5,100.29</u>	162,394.94
1	03 05 020	Due from Officers and Employees	- 124,759.91
1	03 05 990	Other Receivables	5,100.29 37,635.03
Inventories		<u>19,090.83</u>	5,487,975.87
Inventory Held for Sale		<u>314,865.72</u>	528,586.23
1	04 01 010	Merchandise Inventory	314,865.72 528,586.23
Inventory Held for Distribution		<u>(365,343.66)</u>	2,777,888.83
1	04 02 990	Other Supplies and Materials for Distribution	(365,343.66) 2,777,888.83
Inventory Held for Consumption		<u>69,568.77</u>	2,181,500.81
1	04 04 010	Office Supplies Inventory	37,567.67 136,514.17
1	04 04 020	Accountable Forms Inventory	(5,634.78) 67,326.83
1	04 04 080	Fuel, Oil and Lubricants Inventory	(2,066.67) 4,133.05
1	04 04 120	Chemical and Filtering Supplies Inventory	(12,200.00) 48,020.00
1	04 04 130	Construction Materials Inventory	121,044.44 213,570.10
1	04 04 190	Electrical Supplies and Materials Inventory	1,124.02 82,993.74
1	04 04 990	Other Supplies and Materials Inventory	(70,265.91) 1,628,942.92
Semi-Expendable Machinery and Equipment		<u>-</u>	-
1	04 05 020	Semi-Expendable Office Equipment	- -
Semi-Expendable Furniture, Fixtures and Books		<u>-</u>	(0.00)

1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	(0.00)
Other Current Asset					<u>115,888.82</u>	<u>685,997.21</u>
Advances					<u>(47,618.00)</u>	<u>56,550.00</u>
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(37,938.00)	51,270.00
1	99	01	040	Advances to Officers and Employees	(9,680.00)	5,280.00
Prepayments					<u>163,506.82</u>	<u>629,447.21</u>
1	99	02	050	Prepaid Insurance	163,506.82	629,447.21
1	99	02	060	Input Tax	-	-
Other Assets					<u>-</u>	<u>-</u>
1	99	99	080	Deferred Charges/Losses	-	-
Total Current Assets					<u>(262,774.40)</u>	<u>72,798,084.64</u>
Non-Current Assets						
Investments					<u>-</u>	<u>-</u>
Sinking Fund					<u>-</u>	<u>-</u>
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
Property, Plant and Equipment					<u>(316,783.17)</u>	<u>90,070,872.86</u>
Land					<u>-</u>	<u>4,331,479.82</u>
1	06	01	010	Land	-	4,331,479.82
1	06	01	011	Accumulated Impairment Losses-Land	-	-
Infrastructure Assets					<u>(978,306.00)</u>	<u>77,495,954.52</u>
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	(1,554.52)	(1,146,947.15)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	Accumulated Depreciation-Wells	(53,808.31)	(3,013,063.18)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(64,061.59)	(5,864,718.46)
1	06	03	110-4	Transmission and Distribution Mains	-	123,521,608.52
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(627,698.44)	(69,161,889.65)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(15,040.08)	(4,284,150.45)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(1,617.61)	(150,974.97)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(872.93)	(143,528.96)
1	06	03	110-9	Power Production Equipment	-	11,453,399.52
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(88,304.76)	(6,437,224.80)
1	06	03	110-10	Pumping Equipment	-	21,392,617.23
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(125,347.76)	(15,916,249.67)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	599,181.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	-	(569,222.71)
Machinery and Equipment					<u>(18,154.30)</u>	<u>967,718.55</u>
1	06	05	020	Office Equipment	-	999,351.00

1	06	05	021	Accumulated Depreciation-Office Equipment	(6,252.07)	(740,240.46)
1	06	05	022	Accumulated Impairment Losses-Office Equipment	-	-
1	06	05	030	Information and Communication Technology Equipment	-	2,283,246.49
1	06	05	031	Accumulated Depreciation-ICTE	(11,902.23)	(1,578,028.48)
1	06	05	032	Accumulated Impairment Losses-ICTE	-	-
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
1	06	05	072	Accumulated Impairment Losses-Communication Equipment	-	-
				Transportation Equipment	(57,501.34)	3,743,350.43
1	06	06	010	Motor Vehicles	-	9,144,031.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(57,501.34)	(5,400,681.43)
1	06	06	012	Accumulated Impairment Losses-Motor Vehicles	-	-
				Furniture, Fixtures and Books	(1,145.28)	106,587.60
1	06	07	010	Furniture and Fixtures	-	257,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,145.28)	(150,603.30)
1	06	07	012	Accumulated Impairment Losses-Furniture and Fixtures	-	-
				Leased Assets Improvements	(8,906.25)	677,750.00
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(8,906.25)	(1,572,250.00)
1	06	09	022	Accumulated Impairment Losses-Leased Assets Impr., Building	-	-
				Construction in Progress	747,230.00	2,748,031.94
1	06	99	020	Construction in Progress-Infrastructure Assets	747,230.00	2,748,031.94
				Intangible Assets	(6,958.27)	445,876.06
				Intangible Assets	(6,958.27)	445,876.06
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(6,958.27)	(178,063.94)
1	08	01	022	Accumulated Impairment Losses-Computer Software	-	-
				Other Non-Current Assets	203,170.00	10,289,175.43
				Deposits	100,948.14	4,844,458.44
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,948.14	4,844,458.44
				Restricted Fund	102,221.86	4,503,699.08
1	99	04	010	Restricted Fund-LBP	102,221.86	4,503,699.08
				Other Assets	-	941,017.91
1	99	99	050	Abandoned/Surrendered Property/Assets (pumping equip.)	-	-
1	99	99	051	Accumulated Impairment Losses-Abandoned/Surrendered Prop./Assets	-	-
1	99	99	990	Other Assets (A/R Inactive)	-	941,017.91
1	99	99	991	Accumulated Impairment Losses-Other Assets	-	-
				Total Non-Current Assets	(120,571.44)	100,805,924.35
				Total Assets	(383,345.84)	173,604,008.99

LIABILITIES

Current Liabilities


Financial Liabilities	(1,767,786.64)	1,045,656.65
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				Payables	<u>(1,767,786.64)</u>	<u>1,045,656.65</u>
2	01	01	010	Accounts Payable	(1,798,156.29)	1,015,287.00
2	01	01	020	Due to Officers and Employees	30,369.65	30,369.65
2	01	01	100	Accrued Benefits Payable	-	-
				Inter-Agency Payables	<u>107,944.30</u>	<u>612,828.16</u>
				Inter-Agency Payables	<u>107,944.30</u>	<u>612,828.16</u>
2	02	01	010	Due to BIR	735.00	41,871.13
2	02	01	020	Due to GSIS	-	226,835.03
2	02	01	030	Due to Pag-IBIG	44,779.63	143,546.29
2	02	01	040	Due to PhilHealth	(14,400.00)	36,091.56
2	02	01	120	Value Added Tax Payable	76,829.67	164,484.15
				Trust Liabilities	<u>2,000.00</u>	<u>36,500.00</u>
				Trust Liabilities	<u>2,000.00</u>	<u>36,500.00</u>
2	04	01	010	Trust Liability	2,000.00	36,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	-
				Other Payables	<u>122,039.40</u>	<u>268,759.77</u>
				Other Payables	<u>122,039.40</u>	<u>268,759.77</u>
2	99	99	120	Return Premiums Payable	27,513.00	52,497.00
2	99	99	990	Other Payables	94,526.40	216,262.77
				Total Current Liabilities	<u>(1,535,802.94)</u>	<u>1,963,744.58</u>
				Non-Current Liabilities		
				Financial Liabilities	<u>(476,358.52)</u>	<u>35,203,375.01</u>
				Bills/Bonds/Loans Payable	<u>(476,358.52)</u>	<u>35,203,375.01</u>
2	01	02	040-1	Loans Payable-Domestic LWUA	(124,010.00)	7,764,369.00
2	01	02	040-2	Loans Payable-Domestic NHA	(144,015.19)	1,397,339.28
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	26,041,666.73
				Trust Liabilities	<u>-</u>	<u>228,590.89</u>
				Trust Liabilities	<u>-</u>	<u>228,590.89</u>
2	04	01	050	Customers' Deposits Payable	-	228,590.89
				Deferred Credits/Unearned Income	<u>-</u>	<u>21,700.00</u>
				Deferred Credits	<u>-</u>	<u>21,700.00</u>
2	05	01	990	Other Deferred Credits	-	21,700.00
				Provisions	<u>-</u>	<u>6,787,189.90</u>
				Provisions	<u>-</u>	<u>6,787,189.90</u>
2	06	01	020	Leave Benefits Payable	-	6,787,189.90
				Total Non-Current Liabilities	<u>(476,358.52)</u>	<u>42,240,855.80</u>
				Total Liabilities	<u>(2,012,161.46)</u>	<u>44,204,600.38</u>

EQUITY

Government Equity					<u>-</u>	<u>77,640,787.95</u>
Government Equity					<u>-</u>	<u>77,640,787.95</u>
3	01	02	020	Government Equity	-	36,110,045.61
3	01	02	030	Contributed Capital	-	41,530,742.34
Intermediate Accounts					<u>1,628,815.62</u>	<u>10,795,109.63</u>
Intermediate Accounts					<u>1,628,815.62</u>	<u>10,795,109.63</u>
3	03	01	020	Revenue/Income and Expense Summary	1,628,815.62	10,795,109.63
Retained Earnings/(Deficit)					<u>-</u>	<u>40,963,511.03</u>
Retained Earnings/(Deficit)					<u>-</u>	<u>40,963,511.03</u>
3	07	01	010	Retained Earnings/(Deficit)	-	40,963,511.03
Total Equity					<u>1,628,815.62</u>	<u>129,399,408.61</u>
Total Liabilities and Equity					<u>(383,345.84)</u>	<u>173,604,008.99</u>
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Prepared by:


WILLIAM N. PAILAGAO
 Corporate Budget Analyst - B

Checked by:


VENUS I. GUMALING
 Division Manager - C

Noted by:


ENGR. ROGELIO K. PANGAN
 General Manager