

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of June 30, 2021

		<u>June 2021</u>	<u>Year to Date</u>
ASSETS			
Current Assets			
Cash and Cash Equivalent		<u>(1,113,381.71)</u>	<u>57,708,485.55</u>
Cash on Hand		<u>(25,990.22)</u>	<u>80,756.22</u>
1	01 01 010 Cash-Collecting Officers	(25,990.22)	63,256.22
1	01 01 020 Petty Cash	-	10,000.00
1	01 01 030 Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency		<u>(1,097,725.49)</u>	<u>52,450,393.76</u>
1	01 02 020-1 Cash in Bank-Local Currency, Current Account-OFB	-	3,841.04
1	01 02 020-2 Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01 02 020-3 Cash in Bank-Local Currency, Current Account-LBP MF	(1,347,512.48)	47,169,088.20
1	01 02 020-4a Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	9,400.00	39,400.00
1	01 02 020-4b Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	-	10,000.00
1	01 02 020-4c Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	-	10,000.00
1	01 02 030-1 Cash in Bank-Local Currency, Current Account-DBP1	178,817.42	4,130,348.27
1	01 02 030-2 Cash in Bank-Local Currency, Current Account-DBP2	61,569.57	1,087,716.25
Cash Equivalents		<u>10,334.00</u>	<u>5,177,335.57</u>
1	01 05 020 Time Deposits-Local Currency	10,334.00	5,177,335.57
Receivables		<u>(30,727.93)</u>	<u>4,459,572.11</u>
Loans and Receivable Accounts		<u>(26,161.35)</u>	<u>4,263,756.47</u>
1	03 01 010 Accounts Receivable	(26,161.35)	4,541,107.45
1	03 01 011 Allowance for Impairment-Accounts Receivable	-	(277,350.98)
Other Receivables		<u>(4,566.58)</u>	<u>195,815.64</u>
1	03 05 010 Receivables-Disallowances/Charges	-	-
1	03 05 020 Due from Officers and Employees	-	124,759.91
1	03 05 990 Other Receivables	(4,566.58)	71,055.73
1	03 05 991 Allowance for Impairment-Other Receivables	-	-
Inventories		<u>(2,648,007.03)</u>	<u>9,909,912.24</u>
Inventory Held for Sale		<u>(172,960.65)</u>	<u>642,161.24</u>
1	04 01 010 Merchandise Inventory	(172,960.65)	642,161.24
1	04 01 011 Allowance for Impairment-Merchandise Inventory	-	-
Inventory Held for Distribution		<u>(2,063,200.46)</u>	<u>5,332,648.00</u>
1	04 02 990 Other Supplies and Materials for Distribution	(2,063,200.46)	5,332,648.00
1	04 02 991 Allowance for Impairment-Other S&Ms for Distribution	-	-
Inventory Held for Consumption		<u>(411,845.92)</u>	<u>3,935,103.00</u>
1	04 04 010 Office Supplies Inventory	(20,142.13)	181,255.38
1	04 04 011 Allowance for Impairment-Office Supplies Inventory	-	-
1	04 04 020 Accountable Forms Inventory	(8,634.13)	90,957.71
1	04 04 021 Allowance for Impairment-Accountable Forms Inventory	-	-
1	04 04 080 Fuel, Oil and Lubricants Inventory	(1,064.00)	1,596.00

1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	(2,500.00)	264,120.00
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	166,271.96	345,813.80
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(466,508.20)	1,049,122.06
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	(79,269.42)	2,002,238.05
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
Other Current Asset					145,270.60	691,889.97
Advances					199,470.00	260,220.00
1	99	01	010	Advances for Operating Expenses	-	0.00
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	199,470.00	260,220.00
1	99	01	040	Advances to Officers and Employees	-	-
Prepayments					(54,199.40)	431,669.97
1	99	02	050	Prepaid Insurance	(54,199.40)	431,669.97
1	99	02	060	Input Tax	-	-
Other Assets					-	-
1	99	99	080	Deferred Charges/Losses	-	-
Total Current Assets					(3,646,846.07)	72,769,859.87
Non-Current Assets						
Investments					100,000.00	5,705,350.39
Sinking Fund					100,000.00	5,705,350.39
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	100,000.00	5,705,350.39
Property, Plant and Equipment					3,679,548.50	93,083,009.94
Land					-	6,831,479.82
1	06	01	010	Land	-	6,831,479.82
Infrastructure Assets					1,095,872.88	68,839,701.21
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	-	(1,152,867.02)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	Accumulated Depreciation-Wells	(53,808.32)	(3,667,731.04)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(64,061.60)	(6,644,134.55)
1	06	03	110-4	Transmission and Distribution Mains	-	123,521,608.52
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(618,294.48)	(76,753,386.71)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(12,742.56)	(4,456,033.42)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(411.09)	(162,082.07)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(872.93)	(154,149.58)
1	06	03	110-9	Power Production Equipment	-	11,453,399.52
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(88,304.77)	(7,511,599.41)
1	06	03	110-10	Pumping Equipment	2,062,504.00	24,458,661.23

1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(126,197.37)	(17,450,135.64)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	721,581.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(1,938.00)	(580,547.87)
Machinery and Equipment					<u>(17,166.72)</u>	<u>809,399.35</u>
1	06	05	020	Office Equipment	-	999,351.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(5,130.39)	(808,812.95)
1	06	05	030	Information and Communication Technology Equipment	-	2,337,515.49
1	06	05	031	Accumulated Depreciation-ICTE	(12,036.33)	(1,722,044.19)
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
Transportation Equipment					<u>(65,365.99)</u>	<u>2,948,064.24</u>
1	06	06	010	Motor Vehicles	-	9,144,031.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(65,365.99)	(6,195,967.62)
Furniture, Fixtures and Books					<u>(1,662.50)</u>	<u>86,914.68</u>
1	06	07	010	Furniture and Fixtures	-	257,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,662.50)	(170,276.22)
Leased Assets Improvements					<u>(8,906.25)</u>	<u>569,687.50</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(8,906.25)	(1,680,312.50)
Construction in Progress					<u>2,676,777.08</u>	<u>12,997,763.14</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	2,676,777.08	12,997,763.14
Intangible Assets					<u>(6,958.27)</u>	<u>561,217.05</u>
Intangible Assets					<u>(6,958.27)</u>	<u>561,217.05</u>
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(6,958.27)	(262,722.95)
1	08	01	980	Other Intangible Assets	-	200,000.00
1	08	01	981	Accumulated Amortization-Other Intangible Assets	-	-
Other Non-Current Assets					<u>198,300.00</u>	<u>14,744,586.53</u>
Deposits					<u>100,000.00</u>	<u>6,081,233.75</u>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	35,545.30
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	6,045,688.45
Restricted Fund					<u>100,000.00</u>	<u>7,749,951.34</u>
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,000.00	7,749,951.34
Other Assets					<u>(1,700.00)</u>	<u>913,401.44</u>
1	99	99	990	Other Assets (A/R Inactive)	(1,700.00)	913,401.44
Total Non-Current Assets					<u>3,970,890.23</u>	<u>114,094,163.91</u>
Total Assets					<u>324,044.16</u>	<u>186,864,023.78</u>

LIABILITIES

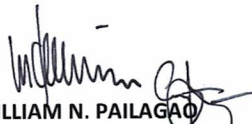
Current Liabilities

Financial Liabilities					(953,931.85)	2,259,996.31
Payables					(953,931.85)	2,259,996.31
2	01	01	010	Accounts Payable	(960,614.25)	2,224,293.95
2	01	01	020	Due to Officers and Employees	6,682.40	35,702.36
2	01	01	100	Accrued Benefits Payable	-	-
Inter-Agency Payables					50,061.00	905,273.81
Inter-Agency Payables					50,061.00	905,273.81
2	02	01	010	Due to BIR	456.10	52,639.46
2	02	01	020	Due to GSIS	1,920.55	418,341.28
2	02	01	030	Due to Pag-IBIG	(5,082.95)	145,178.83
2	02	01	040	Due to PhilHealth	5,747.49	58,583.57
2	02	01	120	Value Added Tax Payable	47,019.81	230,530.67
Trust Liabilities					32,694.99	134,052.99
Trust Liabilities					32,694.99	134,052.99
2	04	01	010	Trust Liability	32,694.99	134,052.99
2	04	01	040	Guaranty/Security Deposits Payable	-	-
Other Payables					(88,751.21)	663,685.22
Other Payables					(88,751.21)	663,685.22
2	99	99	120	Return Premiums Payable	(60,021.16)	16,977.80
2	99	99	990	Other Payables	(28,730.05)	646,707.42
Total Current Liabilities					(959,927.07)	3,963,008.33
Non-Current Liabilities						
Financial Liabilities					(495,755.80)	30,549,481.54
Bills/Bonds/Loans Payable					(495,755.80)	30,549,481.54
2	01	02	040-1	Loans Payable-Domestic LWUA	(134,570.00)	6,208,465.00
2	01	02	040-2	Loans Payable-Domestic NHA	(152,852.47)	799,349.77
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	23,541,666.77
Trust Liabilities					36,962.84	424,862.71
Trust Liabilities					36,962.84	424,862.71
2	04	01	050	Customers' Deposits Payable	36,962.84	424,862.71
Deferred Credits/Unearned Income					-	21,700.00
Deferred Credits					-	21,700.00
2	05	01	990	Other Deferred Credits	-	21,700.00
Provisions					(14,513.12)	7,248,260.73
Provisions					(14,513.12)	7,248,260.73
2	06	01	020	Leave Benefits Payable	(14,513.12)	7,248,260.73
Total Non-Current Liabilities					(473,306.08)	38,244,304.98
Total Liabilities					(1,433,233.15)	42,207,313.31

EQUITY

Government Equity					-	77,640,787.95
Government Equity					-	77,640,787.95
3	01	02	020	Government Equity	-	36,110,045.61
3	01	02	030	Contributed Capital	-	41,530,742.34
Intermediate Accounts					1,757,277.31	9,772,526.93
Intermediate Accounts					1,757,277.31	9,772,526.93
3	03	01	020	Revenue/Income and Expense Summary	1,757,277.31	9,772,526.93
Retained Earnings/(Deficit)					-	57,243,395.59
Retained Earnings/(Deficit)					-	57,243,395.59
3	07	01	010	Retained Earnings/(Deficit)	-	57,243,395.59
Total Equity					1,757,277.31	144,656,710.47
Total Liabilities and Equity					324,044.16	186,864,023.78
					0.00	-

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