

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of July 31, 2020

					<u>July 2020</u>	<u>Year to Date</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent					1,273,469.35	64,343,449.37
Cash on Hand					(88,541.55)	161,018.26
1	01	01	010	Cash-Collecting Officers	(88,541.55)	143,518.26
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency					1,362,010.90	59,041,733.00
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	3,841.04
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	475.00	7,146,903.16
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	1,286,205.01	49,387,395.55
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	71,115.45	2,167,030.79
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	4,215.44	336,562.46
Cash Equivalents					-	5,140,698.11
1	01	05	020	Time Deposits-Local Currency	-	5,140,698.11
Receivables					325,521.42	3,879,652.96
Loans and Receivable Accounts					304,466.24	3,696,202.84
1	03	01	010	Accounts Receivable	304,466.24	4,655,663.74
1	03	01	011	<i>Allowance for Impairment-Accounts Receivable</i>	-	(959,460.90)
Other Receivables					21,055.18	183,450.12
1	03	05	010	Receivables-Disallowances/Charges	-	-
1	03	05	020	Due from Officers and Employees	-	124,759.91
1	03	05	990	Other Receivables	21,055.18	58,690.21
1	03	05	991	<i>Allowance for Impairment-Other Receivables</i>	-	-
Inventories					217,184.96	5,705,160.83
Inventory Held for Sale					(169,661.06)	358,925.17
1	04	01	010	Merchandise Inventory	(169,661.06)	358,925.17
1	04	01	011	<i>Allowance for Impairment-Merchandise Inventory</i>	-	-
Inventory Held for Distribution					113,879.82	2,891,768.65
1	04	02	990	Other Supplies and Materials for Distribution	113,879.82	2,891,768.65
1	04	02	991	<i>Allowance for Impairment-Other S&Ms for Distribution</i>	-	-
Inventory Held for Consumption					272,966.20	2,454,467.01
1	04	04	010	Office Supplies Inventory	(837.03)	135,677.14
1	04	04	011	<i>Allowance for Impairment-Office Supplies Inventory</i>	-	-
1	04	04	020	Accountable Forms Inventory	(5,634.78)	61,692.05
1	04	04	021	<i>Allowance for Impairment-Accountable Forms Inventory</i>	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	(1,291.67)	2,841.38
1	04	04	081	<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	(21,500.00)	26,520.00
1	04	04	121	<i>Allowance for Impairment-Chem. and Filt. Supplies Inventory</i>	-	-

1	04	04	130	Construction Materials Inventory	(77,700.46)	135,869.64
1	04	04	131	<i>Allowance for Impairment-Construction Materials Inventory</i>	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(2,342.26)	80,651.48
1	04	04	191	<i>Allowance for Impairment-Electrical S&Ms Inventory</i>	-	-
1	04	04	990	Other Supplies and Materials Inventory	382,272.40	2,011,215.32
1	04	04	991	<i>Allowance for Impairment-Other S&Ms Inventory</i>	-	-
Semi-Expendable Machinery and Equipment					-	-
1	04	05	020	Semi-Expendable Office Equipment	-	-
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	-	-
Semi-Expendable Furniture, Fixtures and Books					-	(0.00)
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	(0.00)
Other Current Asset					(120,499.46)	565,497.75
Advances					1,295.97	57,845.97
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	545.97	51,815.97
1	99	01	040	Advances to Officers and Employees	750.00	6,030.00
Prepayments					(121,795.43)	507,651.78
1	99	02	050	Prepaid Insurance	(121,795.43)	507,651.78
1	99	02	060	Input Tax	-	-
Other Assets					-	-
1	99	99	080	Deferred Charges/Losses	-	-
Total Current Assets					1,695,676.27	74,493,760.91
Non-Current Assets						
Investments					-	-
Sinking Fund					-	-
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
Property, Plant and Equipment					(1,062,936.64)	89,007,936.22
Land					-	4,331,479.82
1	06	01	010	Land	-	4,331,479.82
1	06	01	011	Accumulated Impairment Losses-Land	-	-
Infrastructure Assets					(1,010,916.21)	76,485,038.31
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	<i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	(1,606.34)	(1,148,553.49)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	<i>Accumulated Depreciation-Wells</i>	(55,601.93)	(3,068,665.11)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	<i>Accumulated Depreciation-Reservoirs and Tanks</i>	(66,196.99)	(5,930,915.45)
1	06	03	110-4	Transmission and Distribution Mains	-	123,521,608.52
1	06	03	111-4	<i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(648,621.71)	(69,810,511.36)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	<i>Accumulated Depreciation-Hydrants</i>	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	<i>Accumulated Depreciation-Pumping Plant S & I</i>	(15,541.41)	(4,299,691.86)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86

1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(1,671.53)	(152,646.50)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(902.02)	(144,430.98)
1	06	03	110-9	Power Production Equipment	-	11,453,399.52
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(91,248.26)	(6,528,473.06)
1	06	03	110-10	Pumping Equipment	-	21,392,617.23
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(129,526.02)	(16,045,775.69)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	599,181.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	-	(569,222.71)
Machinery and Equipment					(18,759.45)	948,959.10
1	06	05	020	Office Equipment	-	999,351.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(6,460.47)	(746,700.93)
1	06	05	022	Accumulated Impairment Losses-Office Equipment	-	-
1	06	05	030	Information and Communication Technology Equipment	-	2,283,246.49
1	06	05	031	Accumulated Depreciation-ICTE	(12,298.98)	(1,590,327.46)
1	06	05	032	Accumulated Impairment Losses-ICTE	-	-
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
1	06	05	072	Accumulated Impairment Losses-Communication Equipment	-	-
Transportation Equipment					(67,544.86)	3,675,805.57
1	06	06	010	Motor Vehicles	-	9,144,031.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(67,544.86)	(5,468,226.29)
1	06	06	012	Accumulated Impairment Losses-Motor Vehicles	-	-
Furniture, Fixtures and Books					(1,163.75)	105,423.85
1	06	07	010	Furniture and Fixtures	-	257,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,163.75)	(151,767.05)
1	06	07	012	Accumulated Impairment Losses-Furniture and Fixtures	-	-
Leased Assets Improvements					(9,203.13)	668,546.87
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(9,203.13)	(1,581,453.13)
1	06	09	022	Accumulated Impairment Losses-Leased Assets Impr., Building	-	-
Construction in Progress					44,650.76	2,792,682.70
1	06	99	020	Construction in Progress-Infrastructure Assets	44,650.76	2,792,682.70
Intangible Assets					(7,190.12)	438,685.94
Intangible Assets					(7,190.12)	438,685.94
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(7,190.12)	(185,254.06)
1	08	01	022	Accumulated Impairment Losses-Computer Software	-	-
Other Non-Current Assets					200,000.00	10,489,175.43
Deposits					100,000.00	4,944,458.44
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	4,944,458.44
Restricted Fund					100,000.00	4,603,699.08
1	99	04	010	Restricted Fund-LBP	100,000.00	4,603,699.08
Other Assets					-	941,017.91
1	99	99	050	Abandoned/Surrendered Property/Assets (pumping equip.)	-	-

1	99	99	051	Accumulated Impairment Losses-Abandoned/Surrendered Prop./Assets	-	-
1	99	99	990	Other Assets (A/R Inactive)	-	941,017.91
1	99	99	991	Accumulated Impairment Losses-Other Assets	-	-
Total Non-Current Assets					(870,126.76)	99,935,797.59
Total Assets					825,549.51	174,429,558.50

LIABILITIES

Current Liabilities

Financial Liabilities					<u>(342,325.47)</u>	<u>703,331.18</u>
Payables					<u>(342,325.47)</u>	<u>703,331.18</u>
2	01	01	010	Accounts Payable	(340,430.82)	674,856.18
2	01	01	020	Due to Officers and Employees	(1,894.65)	28,475.00
2	01	01	100	Accrued Benefits Payable	-	-
Inter-Agency Payables					<u>47,441.65</u>	<u>660,269.81</u>
Inter-Agency Payables					<u>47,441.65</u>	<u>660,269.81</u>
2	02	01	010	Due to BIR	735.00	42,606.13
2	02	01	020	Due to GSIS	117,878.68	344,713.71
2	02	01	030	Due to Pag-IBIG	73.32	143,619.61
2	02	01	040	Due to PhilHealth	7,800.00	43,891.56
2	02	01	120	Value Added Tax Payable	(79,045.35)	85,438.80
Trust Liabilities					<u>2,000.00</u>	<u>38,500.00</u>
Trust Liabilities					<u>2,000.00</u>	<u>38,500.00</u>
2	04	01	010	Trust Liability	2,000.00	38,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	-
Other Payables					<u>30,226.00</u>	<u>298,985.77</u>
Other Payables					<u>30,226.00</u>	<u>298,985.77</u>
2	99	99	120	Return Premiums Payable	30,226.00	82,723.00
2	99	99	990	Other Payables	-	216,262.77
Total Current Liabilities					<u>(262,657.82)</u>	<u>1,701,086.76</u>

Non-Current Liabilities


Financial Liabilities					(333,190.33)	34,870,184.68
Bills/Bonds/Loans Payable					(333,190.33)	34,870,184.68
2	01	02	040-1	Loans Payable-Domestic LWUA	(124,857.00)	7,639,512.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	1,397,339.28
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	25,833,333.40
Trust Liabilities					-	228,590.89
Trust Liabilities					-	228,590.89
2	04	01	050	Customers' Deposits Payable	-	228,590.89
Deferred Credits/Unearned Income					-	21,700.00

		Deferred Credits	-	<u>21,700.00</u>
2	05	01 990 Other Deferred Credits	-	<u>21,700.00</u>
		Provisions	-	<u>6,787,189.90</u>
		Provisions	-	<u>6,787,189.90</u>
2	06	01 020 Leave Benefits Payable	-	<u>6,787,189.90</u>
		Total Non-Current Liabilities	<u>(333,190.33)</u>	<u>41,907,665.47</u>
		Total Liabilities	<u>(595,848.15)</u>	<u>43,608,752.23</u>

EQUITY

		Government Equity	-	<u>77,640,787.95</u>
		Government Equity	-	<u>77,640,787.95</u>
3	01	02 020 Government Equity	-	<u>36,110,045.61</u>
3	01	02 030 Contributed Capital	-	<u>41,530,742.34</u>
		Intermediate Accounts	<u>1,421,597.66</u>	<u>12,216,707.29</u>
		Intermediate Accounts	<u>1,421,597.66</u>	<u>12,216,707.29</u>
3	03	01 020 Revenue/Income and Expense Summary	<u>1,421,597.66</u>	<u>12,216,707.29</u>
		Retained Earnings/(Deficit)	<u>(200.00)</u>	<u>40,963,311.03</u>
		Retained Earnings/(Deficit)	<u>(200.00)</u>	<u>40,963,311.03</u>
3	07	01 010 Retained Earnings/(Deficit)	<u>(200.00)</u>	<u>40,963,311.03</u>
		Total Equity	<u>1,421,397.66</u>	<u>130,820,806.27</u>
		Total Liabilities and Equity	<u>825,549.51</u>	<u>174,429,558.50</u>
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