

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
*As of August 31, 2020*

				August 2020	Year to Date	
ASSETS						
Current Assets						
Cash and Cash Equivalent				1,130,966.98	65,474,416.35	
Cash on Hand				49,153.21	210,171.47	
1	01	01	010	Cash-Collecting Officers	49,153.21	192,671.47
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency				1,081,813.77	60,123,546.77	
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	3,841.04
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	1,141.91	7,148,045.07
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	710,389.86	50,097,785.41
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	268,093.63	2,435,124.42
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	102,188.37	438,750.83
Cash Equivalents				-	5,140,698.11	
1	01	05	020	Time Deposits-Local Currency	-	5,140,698.11
Receivables				28,351.99	3,908,004.95	
Loans and Receivable Accounts				28,442.30	3,724,645.14	
1	03	01	010	Accounts Receivable	28,442.30	4,684,106.04
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(959,460.90)
Other Receivables				(90.31)	183,359.81	
1	03	05	010	Receivables-Disallowances/Charges	-	-
1	03	05	020	Due from Officers and Employees	-	124,759.91
1	03	05	990	Other Receivables	(90.31)	58,599.90
1	03	05	991	Allowance for Impairment-Other Receivables	-	-
Inventories				666,318.59	6,371,479.42	
Inventory Held for Sale				17,241.77	376,166.94	
1	04	01	010	Merchandise Inventory	17,241.77	376,166.94
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-
Inventory Held for Distribution				651,235.80	3,543,004.45	
1	04	02	990	Other Supplies and Materials for Distribution	651,235.80	3,543,004.45
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	-	-
Inventory Held for Consumption				(2,158.98)	2,452,308.03	
1	04	04	010	Office Supplies Inventory	22,171.69	157,848.83
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	(2,817.39)	58,874.66
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	(775.00)	2,066.38
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	40,100.00	66,620.00
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-

1	04	04	130	Construction Materials Inventory	47,435.44	183,305.08
1	04	04	131	<i>Allowance for Impairment-Construction Materials Inventory</i>	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	9,999.40	90,650.88
1	04	04	191	<i>Allowance for Impairment-Electrical S&amp;Ms Inventory</i>	-	-
1	04	04	990	Other Supplies and Materials Inventory	(118,273.12)	1,892,942.20
1	04	04	991	<i>Allowance for Impairment-Other S&amp;Ms Inventory</i>	-	-
<b>Semi-Expendable Machinery and Equipment</b>					-	-
1	04	05	020	Semi-Expendable Office Equipment	-	-
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	-	-
<b>Semi-Expendable Furniture, Fixtures and Books</b>					-	(0.00)
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	(0.00)
<b>Other Current Asset</b>					<b>(33,728.11)</b>	<b>531,769.64</b>
<b>Advances</b>					(11,913.17)	45,932.80
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(6,763.17)	45,052.80
1	99	01	040	Advances to Officers and Employees	(5,150.00)	880.00
<b>Prepayments</b>					(21,814.94)	485,836.84
1	99	02	050	Prepaid Insurance	(21,814.94)	485,836.84
1	99	02	060	Input Tax	-	-
<b>Other Assets</b>					-	-
1	99	99	080	Deferred Charges/Losses	-	-
<b>Total Current Assets</b>					<b>1,791,909.45</b>	<b>76,285,670.36</b>
<b>Non-Current Assets</b>						
<b>Investments</b>					-	-
<b>Sinking Fund</b>					-	-
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
<b>Property, Plant and Equipment</b>					<b>(640,260.00)</b>	<b>88,367,676.22</b>
<b>Land</b>					-	4,331,479.82
1	06	01	010	Land	-	4,331,479.82
1	06	01	011	Accumulated Impairment Losses-Land	-	-
<b>Infrastructure Assets</b>					(1,010,798.59)	75,474,239.72
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	<i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	(1,488.72)	(1,150,042.21)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	<i>Accumulated Depreciation-Wells</i>	(55,601.93)	(3,124,267.04)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	<i>Accumulated Depreciation-Reservoirs and Tanks</i>	(66,196.98)	(5,997,112.43)
1	06	03	110-4	Transmission and Distribution Mains	-	123,521,608.52
1	06	03	111-4	<i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(648,621.71)	(70,459,133.07)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	<i>Accumulated Depreciation-Hydrants</i>	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	<i>Accumulated Depreciation-Pumping Plant S &amp; I</i>	(15,541.41)	(4,315,233.27)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86

1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(1,671.54)	(154,318.04)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(902.03)	(145,333.01)
1	06	03	110-9	Power Production Equipment	-	11,453,399.52
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(91,248.25)	(6,619,721.31)
1	06	03	110-10	Pumping Equipment	-	21,392,617.23
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(129,526.02)	(16,175,301.71)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	599,181.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	-	(569,222.71)
<b>Machinery and Equipment</b>					<u>(18,759.46)</u>	<u>930,199.64</u>
1	06	05	020	Office Equipment	-	999,351.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(6,460.48)	(753,161.41)
1	06	05	022	Accumulated Impairment Losses-Office Equipment	-	-
1	06	05	030	Information and Communication Technology Equipment	-	2,283,246.49
1	06	05	031	Accumulated Depreciation-ICTE	(12,298.98)	(1,602,626.44)
1	06	05	032	Accumulated Impairment Losses-ICTE	-	-
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
1	06	05	072	Accumulated Impairment Losses-Communication Equipment	-	-
<b>Transportation Equipment</b>					<u>(67,544.85)</u>	<u>3,608,260.72</u>
1	06	06	010	Motor Vehicles	-	9,144,031.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(67,544.85)	(5,535,771.14)
1	06	06	012	Accumulated Impairment Losses-Motor Vehicles	-	-
<b>Furniture, Fixtures and Books</b>					<u>(1,717.92)</u>	<u>103,705.93</u>
1	06	07	010	Furniture and Fixtures	-	257,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,717.92)	(153,484.97)
1	06	07	012	Accumulated Impairment Losses-Furniture and Fixtures	-	-
<b>Leased Assets Improvements</b>					<u>(9,203.12)</u>	<u>659,343.75</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(9,203.12)	(1,590,656.25)
1	06	09	022	Accumulated Impairment Losses-Leased Assets Impr., Building	-	-
<b>Construction in Progress</b>					<u>467,763.94</u>	<u>3,260,446.64</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	467,763.94	3,260,446.64
<b>Intangible Assets</b>					<u>(7,190.32)</u>	<u>431,495.62</u>
<b>Intangible Assets</b>					<u>(7,190.32)</u>	<u>431,495.62</u>
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(7,190.32)	(192,444.38)
1	08	01	022	Accumulated Impairment Losses-Computer Software	-	-
<b>Other Non-Current Assets</b>					<u>200,000.00</u>	<u>10,689,175.43</u>
<b>Deposits</b>					<u>100,000.00</u>	<u>5,044,458.44</u>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	5,044,458.44
<b>Restricted Fund</b>					<u>100,000.00</u>	<u>4,703,699.08</u>
1	99	04	010	Restricted Fund-LBP	100,000.00	4,703,699.08
<b>Other Assets</b>					<u>-</u>	<u>941,017.91</u>
1	99	99	050	Abandoned/Surrendered Property/Assets (pumping equip.)	-	-



1	99	99	051	Accumulated Impairment Losses-Abandoned/Surrendered Prop./Assets	-	-
1	99	99	990	Other Assets (A/R Inactive)	-	941,017.91
1	99	99	991	Accumulated Impairment Losses-Other Assets	-	-

<b>Total Non-Current Assets</b>	<b>(447,450.32)</b>	<b>99,488,347.27</b>
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<b>Total Assets</b>	<b>1,344,459.13</b>	<b>175,774,017.63</b>
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## LIABILITIES

### Current Liabilities

<b>Financial Liabilities</b>	<b>47,608.91</b>	<b>750,940.09</b>
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<b>Payables</b>	<b>47,608.91</b>	<b>750,940.09</b>
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2	01	01	010	Accounts Payable	43,430.34	718,286.52
2	01	01	020	Due to Officers and Employees	4,178.57	32,653.57
2	01	01	100	Accrued Benefits Payable	-	-

<b>Inter-Agency Payables</b>	<b>759.22</b>	<b>661,029.03</b>
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<b>Inter-Agency Payables</b>	<b>759.22</b>	<b>661,029.03</b>
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2	02	01	010	Due to BIR	735.00	43,341.13
2	02	01	020	Due to GSIS	7,210.53	351,924.24
2	02	01	030	Due to Pag-IBIG	68.52	143,688.13
2	02	01	040	Due to PhilHealth	7,500.00	51,391.56
2	02	01	120	Value Added Tax Payable	(14,754.83)	70,683.97

<b>Trust Liabilities</b>	<b>2,000.00</b>	<b>40,500.00</b>
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<b>Trust Liabilities</b>	<b>2,000.00</b>	<b>40,500.00</b>
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2	04	01	010	Trust Liability	2,000.00	40,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	-

<b>Other Payables</b>	<b>23,338.00</b>	<b>322,323.77</b>
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<b>Other Payables</b>	<b>23,338.00</b>	<b>322,323.77</b>
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2	99	99	120	Return Premiums Payable	23,338.00	106,061.00
2	99	99	990	Other Payables	-	216,262.77

<b>Total Current Liabilities</b>	<b>73,706.13</b>	<b>1,774,792.89</b>
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### Non-Current Liabilities

<b>Financial Liabilities</b>	<b>(208,333.33)</b>	<b>34,661,851.35</b>
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<b>Bills/Bonds/Loans Payable</b>	<b>(208,333.33)</b>	<b>34,661,851.35</b>
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2	01	02	040-1	Loans Payable-Domestic LWUA	-	7,639,512.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	1,397,339.28
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	25,625,000.07

<b>Trust Liabilities</b>	<b>-</b>	<b>228,590.89</b>
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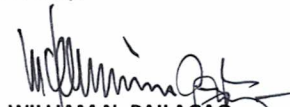
<b>Trust Liabilities</b>	<b>-</b>	<b>228,590.89</b>
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2	04	01	050	Customers' Deposits Payable	-	228,590.89
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<b>Deferred Credits/Unearned Income</b>	<b>-</b>	<b>21,700.00</b>
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		<b>Deferred Credits</b>	-	21,700.00
2	05	01 990 Other Deferred Credits	-	21,700.00
		<b>Provisions</b>	-	<b>6,787,189.90</b>
		<b>Provisions</b>	-	6,787,189.90
2	06	01 020 Leave Benefits Payable	-	6,787,189.90
		<b>Total Non-Current Liabilities</b>	<b>(208,333.33)</b>	<b>41,699,332.14</b>
		<b>Total Liabilities</b>	<b>(134,627.20)</b>	<b>43,474,125.03</b>
<b>EQUITY</b>				
		<b>Government Equity</b>	-	<b>77,640,787.95</b>
		<b>Government Equity</b>	-	77,640,787.95
3	01	02 020 Government Equity	-	36,110,045.61
3	01	02 030 Contributed Capital	-	41,530,742.34
		<b>Intermediate Accounts</b>	<b>1,933,987.48</b>	<b>14,150,694.77</b>
		<b>Intermediate Accounts</b>	1,933,987.48	14,150,694.77
3	03	01 020 Revenue/Income and Expense Summary	1,933,987.48	14,150,694.77
		<b>Retained Earnings/(Deficit)</b>	<b>(454,901.15)</b>	<b>40,508,409.88</b>
		<b>Retained Earnings/(Deficit)</b>	(454,901.15)	40,508,409.88
3	07	01 010 Retained Earnings/(Deficit)	(454,901.15)	40,508,409.88
		<b>Total Equity</b>	<b>1,479,086.33</b>	<b>132,299,892.60</b>
		<b>Total Liabilities and Equity</b>	<b>1,344,459.13</b>	<b>175,774,017.63</b>
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Prepared by:

  
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Noted by:

  
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