

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of September 30, 2020

		<u>September 2020</u>	<u>Year to Date</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalent</b>		<b>(5,094,402.06)</b>	<b>60,380,014.29</b>
<b>Cash on Hand</b>		<b>173,576.17</b>	<b>383,747.64</b>
1	01 01 010	Cash-Collecting Officers	173,576.17
1	01 01 020	Petty Cash	-
1	01 01 030	Local Currency on Hand	7,500.00
<b>Cash in Bank-Local Currency</b>		<b>(5,267,978.23)</b>	<b>54,855,568.54</b>
1	01 02 020-1	Cash in Bank-Local Currency, Current Account-OFB	-
1	01 02 020-2	Cash in Bank-Local Currency, Current Account-LBP	3,841.04
1	01 02 020-3	Cash in Bank-Local Currency, Current Account-LBP MF	(7,148,045.07)
1	01 02 030-1	Cash in Bank-Local Currency, Current Account-DBP1	-
1	01 02 030-2	Cash in Bank-Local Currency, Current Account-DBP2	1,637,006.82
		169,090.19	51,734,792.23
		73,969.83	2,604,214.61
		-	512,720.66
<b>Cash Equivalents</b>		<b>-</b>	<b>5,140,698.11</b>
1	01 05 020	Time Deposits-Local Currency	-
		-	5,140,698.11
<b>Receivables</b>		<b>(58,125.10)</b>	<b>3,849,879.85</b>
<b>Loans and Receivable Accounts</b>		<b>(57,309.62)</b>	<b>3,667,335.52</b>
1	03 01 010	Accounts Receivable	(57,309.62)
1	03 01 011	Allowance for Impairment-Accounts Receivable	4,626,796.42
		-	(959,460.90)
<b>Other Receivables</b>		<b>(815.48)</b>	<b>182,544.33</b>
1	03 05 010	Receivables-Disallowances/Charges	-
1	03 05 020	Due from Officers and Employees	-
1	03 05 990	Other Receivables	124,759.91
		(815.48)	57,784.42
<b>Inventories</b>		<b>(371,304.21)</b>	<b>6,000,175.21</b>
<b>Inventory Held for Sale</b>		<b>(196,466.28)</b>	<b>179,700.66</b>
1	04 01 010	Merchandise Inventory	(196,466.28)
		-	179,700.66
<b>Inventory Held for Distribution</b>		<b>(155,939.12)</b>	<b>3,387,065.33</b>
1	04 02 990	Other Supplies and Materials for Distribution	(155,939.12)
		-	3,387,065.33
<b>Inventory Held for Consumption</b>		<b>(18,898.81)</b>	<b>2,433,409.22</b>
1	04 04 010	Office Supplies Inventory	(17,550.71)
1	04 04 011	Allowance for Impairment-Office Supplies Inventory	-
1	04 04 020	Accountable Forms Inventory	-
1	04 04 021	Allowance for Impairment-Accountable Forms Inventory	53,239.88
1	04 04 080	Fuel, Oil and Lubricants Inventory	-
1	04 04 081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	1,808.05
1	04 04 120	Chemical and Filtering Supplies Inventory	-
1	04 04 121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	34,120.00
1	04 04 130	Construction Materials Inventory	-
1	04 04 131	Allowance for Impairment-Construction Materials Inventory	113,201.84
1	04 04 190	Electrical Supplies and Materials Inventory	-
		16,403.00	107,053.88

1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	(92,559.83)	1,800,382.37
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
<b>Other Current Asset</b>					<b>23,232.67</b>	<b>555,002.31</b>
<b>Advances</b>					<b>69,097.20</b>	<b>115,030.00</b>
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	69,977.20	115,030.00
1	99	01	040	Advances to Officers and Employees	(880.00)	-
<b>Prepayments</b>					<b>(45,864.53)</b>	<b>439,972.31</b>
1	99	02	050	Prepaid Insurance	(45,864.53)	439,972.31
1	99	02	060	Input Tax	-	-
<b>Other Assets</b>					-	-
1	99	99	080	Deferred Charges/Losses	-	-
<b>Total Current Assets</b>					<b>(5,500,598.70)</b>	<b>70,785,071.66</b>
<b>Non-Current Assets</b>						
<b>Investments</b>					<b>4,803,699.08</b>	<b>4,803,699.08</b>
<b>Sinking Fund</b>					<b>4,803,699.08</b>	<b>4,803,699.08</b>
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	4,803,699.08	4,803,699.08
<b>Property, Plant and Equipment</b>					<b>(940,007.90)</b>	<b>87,427,668.32</b>
<b>Land</b>					-	<b>4,331,479.82</b>
1	06	01	010	Land	-	4,331,479.82
1	06	01	011	Accumulated Impairment Losses-Land	-	-
<b>Infrastructure Assets</b>					<b>(940,652.59)</b>	<b>74,533,587.13</b>
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	(1,401.10)	(1,151,443.31)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	Accumulated Depreciation-Wells	(53,808.32)	(3,178,075.36)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(64,061.60)	(6,061,174.03)
1	06	03	110-4	Transmission and Distribution Mains	-	123,521,608.52
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(627,698.43)	(71,086,831.50)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(15,040.08)	(4,330,273.35)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(1,617.61)	(155,935.65)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(872.93)	(146,205.94)
1	06	03	110-9	Power Production Equipment	-	11,453,399.52
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(88,304.76)	(6,708,026.07)
1	06	03	110-10	Pumping Equipment	-	21,392,617.23
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(125,347.76)	(16,300,649.47)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	37,500.00	636,681.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	-	(569,222.71)

		<b>Machinery and Equipment</b>	<u>(18,154.31)</u>	<u>912,045.33</u>
1	06	05 020	Office Equipment	- 999,351.00
1	06	05 021	Accumulated Depreciation-Office Equipment	(6,252.07) (759,413.48)
1	06	05 022	Accumulated Impairment Losses-Office Equipment	- -
1	06	05 030	Information and Communication Technology Equipment	- 2,283,246.49
1	06	05 031	Accumulated Depreciation-ICTE	(11,902.24) (1,614,528.68)
1	06	05 032	Accumulated Impairment Losses-ICTE	- -
1	06	05 070	Communication Equipment	- 67,800.00
1	06	05 071	Accumulated Depreciation-Communication Equipment	- (64,410.00)
1	06	05 072	Accumulated Impairment Losses-Communication Equipment	- -
		<b>Transportation Equipment</b>	<u>(65,365.99)</u>	<u>3,542,894.73</u>
1	06	06 010	Motor Vehicles	- 9,144,031.86
1	06	06 011	Accumulated Depreciation-Motor Vehicles	(65,365.99) (5,601,137.13)
1	06	06 012	Accumulated Impairment Losses-Motor Vehicles	- -
		<b>Furniture, Fixtures and Books</b>	<u>(1,662.50)</u>	<u>102,043.43</u>
1	06	07 010	Furniture and Fixtures	- 257,190.90
1	06	07 011	Accumulated Depreciation-Furniture and Fixtures	(1,662.50) (155,147.47)
1	06	07 012	Accumulated Impairment Losses-Furniture and Fixtures	- -
		<b>Leased Assets Improvements</b>	<u>(8,906.25)</u>	<u>650,437.50</u>
1	06	09 020	Leased Assets Improvements, Building	- 2,250,000.00
1	06	09 021	Accumulated Depreciation-Leased Assets Impr., Building	(8,906.25) (1,599,562.50)
1	06	09 022	Accumulated Impairment Losses-Leased Assets Impr., Building	- -
		<b>Construction in Progress</b>	<u>94,733.74</u>	<u>3,355,180.38</u>
1	06	99 020	Construction in Progress-Infrastructure Assets	94,733.74 3,355,180.38
		<b>Intangible Assets</b>	<u>(6,958.28)</u>	<u>424,537.34</u>
		<b>Intangible Assets</b>	<u>(6,958.28)</u>	<u>424,537.34</u>
1	08	01 020	Computer Software	- 623,940.00
1	08	01 021	Accumulated Amortization-Computer Software	(6,958.28) (199,402.66)
1	08	01 022	Accumulated Impairment Losses-Computer Software	- -
		<b>Other Non-Current Assets</b>	<u>2,544,345.99</u>	<u>13,233,521.42</u>
		<b>Deposits</b>	<u>100,000.00</u>	<u>5,144,458.44</u>
1	99	03 010	Deposit on Letters of Credit	- -
1	99	03 020	Guaranty Deposits	- -
1	99	03 990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00 5,144,458.44
		<b>Restricted Fund</b>	<u>2,444,345.99</u>	<u>7,148,045.07</u>
1	99	04 010	Restricted Fund-LBP	(4,703,699.08) -
1	99	04 010	Restricted Fund-Building Fund	7,148,045.07 7,148,045.07
		<b>Other Assets</b>	<u>-</u>	<u>941,017.91</u>
1	99	99 050	Abandoned/Surrendered Property/Assets (pumping equip.)	- -
1	99	99 051	Accumulated Impairment Losses-Abandoned/Surrendered Prop./Assets	- -
1	99	99 990	Other Assets (A/R Inactive)	- 941,017.91
1	99	99 991	Accumulated Impairment Losses-Other Assets	- -
		<b>Total Non-Current Assets</b>	<u>6,401,078.89</u>	<u>105,889,426.16</u>
		<b>Total Assets</b>	<u>900,480.19</u>	<u>176,674,497.82</u>

## LIABILITIES



**Current Liabilities**

Financial Liabilities					(374,239.60)	376,700.49
Payables					(374,239.60)	376,700.49
2	01	01	010	Accounts Payable	(374,579.51)	343,707.01
2	01	01	020	Due to Officers and Employees	339.91	32,993.48
2	01	01	100	Accrued Benefits Payable	-	-
Inter-Agency Payables					93,909.98	754,939.01
Inter-Agency Payables					93,909.98	754,939.01
2	02	01	010	Due to BIR	735.00	44,076.13
2	02	01	020	Due to GSIS	13,815.04	365,739.28
2	02	01	030	Due to Pag-IBIG	13,158.96	156,847.09
2	02	01	040	Due to PhilHealth	7,956.84	59,348.40
2	02	01	120	Value Added Tax Payable	58,244.14	128,928.11
Trust Liabilities					2,000.00	42,500.00
Trust Liabilities					2,000.00	42,500.00
2	04	01	010	Trust Liability	2,000.00	42,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	-
Other Payables					501,472.00	823,795.77
Other Payables					501,472.00	823,795.77
2	99	99	120	Return Premiums Payable	24,472.00	130,533.00
2	99	99	990	Other Payables	477,000.00	693,262.77
Total Current Liabilities					223,142.38	1,997,935.27
Non-Current Liabilities						
Financial Liabilities					(606,789.75)	34,055,061.60
Bills/Bonds/Loans Payable					(606,789.75)	34,055,061.60
2	01	02	040-1	Loans Payable-Domestic LWUA	(252,281.00)	7,387,231.00
2	01	02	040-2	Loans Payable-Domestic NHA	(146,175.42)	1,251,163.86
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	25,416,666.74
Trust Liabilities					-	228,590.89
Trust Liabilities					-	228,590.89
2	04	01	050	Customers' Deposits Payable	-	228,590.89
Deferred Credits/Unearned Income					-	21,700.00
Deferred Credits					-	21,700.00
2	05	01	990	Other Deferred Credits	-	21,700.00
Provisions					(56,288.49)	6,730,901.41
Provisions					(56,288.49)	6,730,901.41
2	06	01	020	Leave Benefits Payable	(56,288.49)	6,730,901.41
Total Non-Current Liabilities					(663,078.24)	41,036,253.90

**Total Liabilities**(439,935.86)43,034,189.17**EQUITY****Government Equity**-77,640,787.95**Government Equity**-77,640,787.95

3 01 02 020 Government Equity

-36,110,045.61

3 01 02 030 Contributed Capital

-41,530,742.34**Intermediate Accounts**1,340,416.0515,491,110.82**Intermediate Accounts**1,340,416.0515,491,110.82

3 03 01 020 Revenue/Income and Expense Summary

1,340,416.0515,491,110.82**Retained Earnings/(Deficit)**-40,508,409.88**Retained Earnings/(Deficit)**-40,508,409.88

3 07 01 010 Retained Earnings/(Deficit)

-40,508,409.88**Total Equity**1,340,416.05133,640,308.65**Total Liabilities and Equity**900,480.19176,674,497.82


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