

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of December 31, 2020

					<u>December 2020</u>	<u>Year to Date</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent					(2,004,707.59)	59,487,927.46
Cash on Hand					(23,482.14)	227,771.51
1	01	01	010	Cash-Collecting Officers	(13,482.14)	220,271.51
1	01	01	020	Petty Cash	(10,000.00)	-
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency					(1,984,665.53)	54,096,596.76
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	3,841.04
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	(2,219,404.72)	50,199,930.06
1	01	02	020-4	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	-	30,000.00
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	176,497.39	3,126,267.12
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	58,241.80	736,558.54
Cash Equivalents					3,440.08	5,163,559.19
1	01	05	020	Time Deposits-Local Currency	3,440.08	5,163,559.19
Receivables					(265,139.26)	4,285,073.64
Loans and Receivable Accounts					(268,000.75)	4,099,130.44
1	03	01	010	Accounts Receivable	9,350.23	5,335,942.32
1	03	01	011	Allowance for Impairment-Accounts Receivable	(277,350.98)	(1,236,811.88)
Other Receivables					2,861.49	185,943.20
1	03	05	010	Receivables-Disallowances/Charges	-	-
1	03	05	020	Due from Officers and Employees	-	124,759.91
1	03	05	990	Other Receivables	2,861.49	61,183.29
1	03	05	991	Allowance for Impairment-Other Receivables	-	-
Inventories					1,600,141.70	9,115,616.29
Inventory Held for Sale					(47,700.01)	447,861.91
1	04	01	010	Merchandise Inventory	(47,700.01)	447,861.91
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-
Inventory Held for Distribution					1,121,168.99	5,309,888.89
1	04	02	990	Other Supplies and Materials for Distribution	1,121,168.99	5,309,888.89
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	-	-
Inventory Held for Consumption					526,672.72	3,357,865.49
1	04	04	010	Office Supplies Inventory	(1,995.59)	138,271.05
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	86,401.96	128,372.28
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	3,204.00	3,204.00
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	-	24,120.00

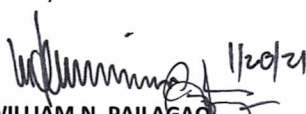
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	104,957.65	205,047.60
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	222,349.04	738,358.62
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	111,755.66	2,120,491.94
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
Semi-Expendable Machinery and Equipment					-	-
1	04	05	020	Semi-Expendable Office Equipment	-	-
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	-	-
Semi-Expendable Furniture, Fixtures and Books					-	(0.00)
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	(0.00)
Other Current Asset					126,419.90	611,753.81
Advances					(131,078.10)	18,126.90
1	99	01	010	Advances for Operating Expenses	18,126.90	18,126.90
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(149,205.00)	-
1	99	01	040	Advances to Officers and Employees	-	-
Prepayments					257,498.00	593,626.91
1	99	02	050	Prepaid Insurance	257,498.00	593,626.91
1	99	02	060	Input Tax	-	-
Other Assets					-	-
1	99	99	080	Deferred Charges/Losses	-	-
Total Current Assets					(543,285.25)	73,500,371.20
Non-Current Assets						
Investments					100,505.61	5,105,350.39
Sinking Fund					100,505.61	5,105,350.39
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	100,505.61	5,105,350.39
Property, Plant and Equipment					351,286.76	89,350,211.49
Land					-	6,831,479.82
1	06	01	010	Land	-	6,831,479.82
1	06	01	011	Accumulated Impairment Losses-Land	-	-
Infrastructure Assets					(947,692.14)	71,600,164.56
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	-	(1,152,867.02)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	Accumulated Depreciation-Wells	(55,601.93)	(3,343,087.53)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(66,196.97)	(6,257,629.58)
1	06	03	110-4	Transmission and Distribution Mains	-	123,521,608.52
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(646,239.22)	(73,008,604.89)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58

1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(15,541.41)	(4,376,396.26)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(989.30)	(160,214.09)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(902.03)	(148,882.92)
1	06	03	110-9	Power Production Equipment	-	11,453,399.52
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(91,248.25)	(6,978,827.34)
1	06	03	110-10	Pumping Equipment	-	21,392,617.23
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(128,237.04)	(16,681,722.88)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	58,000.00	694,681.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(735.99)	(571,027.45)
Machinery and Equipment					<u>(5,698.33)</u>	<u>881,732.22</u>
1	06	05	020	Office Equipment	-	999,351.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(6,460.46)	(778,586.48)
1	06	05	030	Information and Communication Technology Equipment	25,069.00	2,308,315.49
1	06	05	031	Accumulated Depreciation-ICTE	(24,306.87)	(1,650,737.79)
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
Transportation Equipment					<u>(67,544.86)</u>	<u>3,342,439.03</u>
1	06	06	010	Motor Vehicles	-	9,144,031.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(67,544.86)	(5,801,592.83)
1	06	06	012	Accumulated Impairment Losses-Motor Vehicles	-	-
Furniture, Fixtures and Books					<u>(1,717.92)</u>	<u>96,945.10</u>
1	06	07	010	Furniture and Fixtures	-	257,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,717.92)	(160,245.80)
Leased Assets Improvements					<u>(9,203.12)</u>	<u>623,125.00</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(9,203.12)	(1,626,875.00)
Construction in Progress					<u>1,383,143.13</u>	<u>5,974,325.76</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	1,383,143.13	5,974,325.76
Intangible Assets					<u>(7,190.21)</u>	<u>403,198.64</u>
Intangible Assets					<u>(7,190.21)</u>	<u>403,198.64</u>
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(7,190.21)	(220,741.36)
Other Non-Current Assets					<u>102,446.66</u>	<u>13,536,657.70</u>
Deposits					<u>100,540.39</u>	<u>5,445,688.45</u>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,540.39	5,445,688.45
Restricted Fund					<u>1,906.27</u>	<u>7,149,951.34</u>
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	1,906.27	7,149,951.34
Other Assets					<u>-</u>	<u>941,017.91</u>
1	99	99	050	Abandoned/Surrendered Property/Assets (pumping equip.)	-	-
1	99	99	051	Accumulated Impairment Losses-Abandoned/Surrendered Prop./Assets	-	-
1	99	99	990	Other Assets (A/R Inactive)	-	941,017.91
1	99	99	991	Accumulated Impairment Losses-Other Assets	-	-

Total Non-Current Assets					547,048.82	108,395,418.22
Total Assets					3,763.57	181,895,789.42
LIABILITIES						
Current Liabilities						
Financial Liabilities					1,667,015.60	3,961,429.32
Payables					1,667,015.60	3,961,429.32
2	01	01	010	Accounts Payable	1,668,938.77	3,931,521.99
2	01	01	020	Due to Officers and Employees	(1,923.17)	29,907.33
2	01	01	100	Accrued Benefits Payable	-	-
Inter-Agency Payables					101,787.65	725,096.80
Inter-Agency Payables					101,787.65	725,096.80
2	02	01	010	Due to BIR	69,311.56	110,080.19
2	02	01	020	Due to GSIS	(2,999.47)	233,947.58
2	02	01	030	Due to Pag-IBIG	(1,599.03)	144,855.56
2	02	01	040	Due to PhilHealth	(12,714.21)	38,384.19
2	02	01	120	Value Added Tax Payable	49,788.80	197,829.28
Trust Liabilities					2,000.00	48,500.00
Trust Liabilities					2,000.00	48,500.00
2	04	01	010	Trust Liability	2,000.00	48,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	-
Other Payables					(163,709.00)	715,992.77
Other Payables					(163,709.00)	715,992.77
2	99	99	120	Return Premiums Payable	(181,647.00)	344.00
2	99	99	990	Other Payables	17,938.00	715,648.77
Total Current Liabilities					1,607,094.25	5,451,018.89
Non-Current Liabilities						
Financial Liabilities					(485,883.38)	32,896,771.56
Bills/Bonds/Loans Payable					(485,883.38)	32,896,771.56
2	01	02	040-1	Loans Payable-Domestic LWUA	(129,182.00)	7,002,309.00
2	01	02	040-2	Loans Payable-Domestic NHA	(148,368.05)	1,102,795.81
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	24,791,666.75
Trust Liabilities					-	1,983,544.35
Trust Liabilities					-	1,983,544.35
2	04	01	050	Customers' Deposits Payable	-	1,983,544.35
Deferred Credits/Unearned Income					-	21,700.00
Deferred Credits					-	21,700.00
2	05	01	990	Other Deferred Credits	-	21,700.00

Provisions				949,822.49	7,558,967.40	
Provisions				949,822.49	7,558,967.40	
2	06	01	020	Leave Benefits Payable	949,822.49	7,558,967.40
Total Non-Current Liabilities				463,939.11	42,460,983.31	
Total Liabilities				2,071,033.36	47,912,002.20	
EQUITY						
Government Equity				-	77,640,787.95	
Government Equity				-	77,640,787.95	
3	01	02	020	Government Equity	-	36,110,045.61
3	01	02	030	Contributed Capital	-	41,530,742.34
Intermediate Accounts				(2,067,269.79)	15,834,589.39	
Intermediate Accounts				(2,067,269.79)	15,834,589.39	
3	03	01	020	Revenue/Income and Expense Summary	(2,067,269.79)	15,834,589.39
Retained Earnings/(Deficit)				-	40,508,409.88	
Retained Earnings/(Deficit)				-	40,508,409.88	
3	07	01	010	Retained Earnings/(Deficit)	-	40,508,409.88
Total Equity				(2,067,269.79)	133,983,787.22	
Total Liabilities and Equity				3,763.57	181,895,789.42	
				(0.00)	-	

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