

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of January 31, 2021

		<u>January 2021</u>	<u>Year to Date</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalent</b>		<b><u>420,722.31</u></b>	<b><u>59,908,649.77</u></b>
<b>Cash on Hand</b>		<u>(42,530.19)</u>	<u>185,241.32</u>
1	01 01 010	Cash-Collecting Officers	(52,530.19) 167,741.32
1	01 01 020	Petty Cash	10,000.00 10,000.00
1	01 01 030	Local Currency on Hand	- 7,500.00
<b>Cash in Bank-Local Currency</b>		<u>463,252.50</u>	<u>54,559,849.26</u>
1	01 02 020-1	Cash in Bank-Local Currency, Current Account-OFB	- 3,841.04
1	01 02 020-2	Cash in Bank-Local Currency, Current Account-LBP	- -
1	01 02 020-3	Cash in Bank-Local Currency, Current Account-LBP MF	230,536.31 50,430,466.37
1	01 02 020-4	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	- 30,000.00
1	01 02 030-1	Cash in Bank-Local Currency, Current Account-DBP1	173,076.42 3,299,343.54
1	01 02 030-2	Cash in Bank-Local Currency, Current Account-DBP2	59,639.77 796,198.31
<b>Cash Equivalents</b>		<u>-</u>	<u>5,163,559.19</u>
1	01 05 020	Time Deposits-Local Currency	- 5,163,559.19
<b>Receivables</b>		<b><u>(373,667.12)</u></b>	<b><u>3,911,406.52</u></b>
<b>Loans and Receivable Accounts</b>		<u>(377,186.50)</u>	<u>3,721,943.94</u>
1	03 01 010	Accounts Receivable	(377,186.50) 4,958,755.82
1	03 01 011	<i>Allowance for Impairment-Accounts Receivable</i>	- (1,236,811.88)
<b>Other Receivables</b>		<u>3,519.38</u>	<u>189,462.58</u>
1	03 05 010	Receivables-Disallowances/Charges	- -
1	03 05 020	Due from Officers and Employees	- 124,759.91
1	03 05 990	Other Receivables	3,519.38 64,702.67
1	03 05 991	<i>Allowance for Impairment-Other Receivables</i>	- -
<b>Inventories</b>		<b><u>(1,762,306.73)</u></b>	<b><u>7,353,309.56</u></b>
<b>Inventory Held for Sale</b>		<u>(68,286.69)</u>	<u>379,575.22</u>
1	04 01 010	Merchandise Inventory	(68,286.69) 379,575.22
1	04 01 011	<i>Allowance for Impairment-Merchandise Inventory</i>	- -
<b>Inventory Held for Distribution</b>		<u>(1,158,282.55)</u>	<u>4,151,606.34</u>
1	04 02 990	Other Supplies and Materials for Distribution	(1,158,282.55) 4,151,606.34
1	04 02 991	<i>Allowance for Impairment-Other S&amp;Ms for Distribution</i>	- -
<b>Inventory Held for Consumption</b>		<u>(535,737.49)</u>	<u>2,822,128.00</u>
1	04 04 010	Office Supplies Inventory	(10,116.28) 128,154.77
1	04 04 011	<i>Allowance for Impairment-Office Supplies Inventory</i>	- -
1	04 04 020	Accountable Forms Inventory	(5,756.09) 122,616.19
1	04 04 021	<i>Allowance for Impairment-Accountable Forms Inventory</i>	- -
1	04 04 080	Fuel, Oil and Lubricants Inventory	(534.00) 2,670.00
1	04 04 081	<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>	- -
1	04 04 120	Chemical and Filtering Supplies Inventory	110,000.00 134,120.00

1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	(12,618.87)	192,428.73
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(535,538.54)	202,820.08
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	(81,173.71)	2,039,318.23
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
				<b>Semi-Expendable Machinery and Equipment</b>	<u>-</u>	<u>-</u>
1	04	05	020	Semi-Expendable Office Equipment	-	-
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	-	-
				<b>Semi-Expendable Furniture, Fixtures and Books</b>	<u>-</u>	<u>-</u>
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	-
				<b>Other Current Asset</b>	<u>85,812.86</u>	<u>697,566.67</u>
				<b>Advances</b>	<u>135,187.70</u>	<u>153,314.60</u>
1	99	01	010	Advances for Operating Expenses	(6,042.30)	12,084.60
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	141,230.00	141,230.00
1	99	01	040	Advances to Officers and Employees	-	-
				<b>Prepayments</b>	<u>(49,374.84)</u>	<u>544,252.07</u>
1	99	02	050	Prepaid Insurance	(49,374.84)	544,252.07
1	99	02	060	Input Tax	-	-
				<b>Other Assets</b>	<u>-</u>	<u>-</u>
1	99	99	080	Deferred Charges/Losses	-	-
				<b>Total Current Assets</b>	<u>(1,629,438.68)</u>	<u>71,870,932.52</u>
				<b>Non-Current Assets</b>		
				<b>Investments</b>	<u>100,000.00</u>	<u>5,205,350.39</u>
				<b>Sinking Fund</b>	<u>100,000.00</u>	<u>5,205,350.39</u>
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	100,000.00	5,205,350.39
				<b>Property, Plant and Equipment</b>	<u>1,030,630.27</u>	<u>90,380,841.76</u>
				<b>Land</b>	<u>-</u>	<u>6,831,479.82</u>
1	06	01	010	Land	-	6,831,479.82
1	06	01	011	Accumulated Impairment Losses-Land	-	-
				<b>Infrastructure Assets</b>	<u>(1,004,963.40)</u>	<u>70,595,201.16</u>
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	-	(1,152,867.02)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	Accumulated Depreciation-Wells	(55,601.92)	(3,398,689.45)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(66,196.99)	(6,323,826.57)
1	06	03	110-4	Transmission and Distribution Mains	-	123,521,608.52
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(645,603.13)	(73,654,208.02)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58

1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(15,541.41)	(4,391,937.67)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(70.15)	(160,284.24)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(902.02)	(149,784.94)
1	06	03	110-9	Power Production Equipment	-	11,453,399.52
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(91,248.26)	(7,070,075.60)
1	06	03	110-10	Pumping Equipment	-	21,392,617.23
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(128,237.04)	(16,809,959.92)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	694,681.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(1,562.48)	(572,589.93)
				<b>Machinery and Equipment</b>	<u>(17,677.90)</u>	<u>864,054.32</u>
1	06	05	020	Office Equipment	-	999,351.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(4,968.76)	(783,555.24)
1	06	05	030	Information and Communication Technology Equipment	-	2,308,315.49
1	06	05	031	Accumulated Depreciation-ICTE	(12,709.14)	(1,663,446.93)
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
				<b>Transportation Equipment</b>	<u>(67,544.85)</u>	<u>3,274,894.18</u>
1	06	06	010	Motor Vehicles	-	9,144,031.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(67,544.85)	(5,869,137.68)
1	06	06	012	Accumulated Impairment Losses-Motor Vehicles	-	-
				<b>Furniture, Fixtures and Books</b>	<u>(1,717.92)</u>	<u>95,227.18</u>
1	06	07	010	Furniture and Fixtures	-	257,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,717.92)	(161,963.72)
				<b>Leased Assets Improvements</b>	<u>(9,203.12)</u>	<u>613,921.88</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(9,203.12)	(1,636,078.12)
				<b>Construction in Progress</b>	<u>2,131,737.46</u>	<u>8,106,063.22</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	2,131,737.46	8,106,063.22
				<b>Intangible Assets</b>	<u>192,809.78</u>	<u>596,008.42</u>
				<b>Intangible Assets</b>	<u>192,809.78</u>	<u>596,008.42</u>
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(7,190.22)	(227,931.58)
1	08	01	022	Accumulated Impairment Losses-Computer Software	-	-
1	08	01	980	Other Intangible Assets	200,000.00	200,000.00
				<b>Other Non-Current Assets</b>	<u>200,000.00</u>	<u>13,736,657.70</u>
				<b>Deposits</b>	<u>100,000.00</u>	<u>5,545,688.45</u>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	5,545,688.45
				<b>Restricted Fund</b>	<u>100,000.00</u>	<u>7,249,951.34</u>
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,000.00	7,249,951.34
				<b>Other Assets</b>	<u>-</u>	<u>941,017.91</u>
1	99	99	050	Abandoned/Surrendered Property/Assets (pumping equip.)	-	-
1	99	99	051	Accumulated Impairment Losses-Abandoned/Surrendered Prop./Assets	-	-

1	99	99	990	Other Assets (A/R Inactive)	-	941,017.91
1	99	99	991	Accumulated Impairment Losses-Other Assets	-	-

**Total Non-Current Assets** 1,523,440.05 109,918,858.27

**Total Assets** (105,998.63) 181,789,790.79

## LIABILITIES

### Current Liabilities

**Financial Liabilities** (1,453,191.72) 2,508,237.60

**Payables** (1,453,191.72) 2,508,237.60

2	01	01	010	Accounts Payable	(1,480,374.80)	2,451,147.19
2	01	01	020	Due to Officers and Employees	27,183.08	57,090.41
2	01	01	100	Accrued Benefits Payable	-	-

**Inter-Agency Payables** 68,468.23 793,565.03

**Inter-Agency Payables** 68,468.23 793,565.03

2	02	01	010	Due to BIR	(63,865.30)	46,214.89
2	02	01	020	Due to GSIS	133,748.75	367,696.33
2	02	01	030	Due to Pag-IBIG	10,673.76	155,529.32
2	02	01	040	Due to PhilHealth	17,132.81	55,517.00
2	02	01	120	Value Added Tax Payable	(29,221.79)	168,607.49

**Trust Liabilities** - 48,500.00

**Trust Liabilities** - 48,500.00

2	04	01	010	Trust Liability	-	48,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	-

**Other Payables** (4,518.07) 711,474.70

**Other Payables** (4,518.07) 711,474.70

2	99	99	120	Return Premiums Payable	13,613.88	13,957.88
2	99	99	990	Other Payables	(18,131.95)	697,516.82

**Total Current Liabilities** (1,389,241.56) 4,061,777.33

### Non-Current Liabilities

**Financial Liabilities** (338,398.33) 32,558,373.23

**Bills/Bonds/Loans Payable** (338,398.33) 32,558,373.23

2	01	02	040-1	Loans Payable-Domestic LWUA	(130,065.00)	6,872,244.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	1,102,795.81
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	24,583,333.42

**Trust Liabilities** - 1,983,544.35

**Trust Liabilities** - 1,983,544.35


2	04	01	050	Customers' Deposits Payable	-	1,983,544.35
---	----	----	-----	-----------------------------	---	--------------

**Deferred Credits/Unearned Income** - 21,700.00


**Deferred Credits** - 21,700.00

2	05	01	990	Other Deferred Credits	-	21,700.00
				<b>Provisions</b>	<u>-</u>	<u>7,558,967.40</u>
				<b>Provisions</b>	<u>-</u>	<u>7,558,967.40</u>
2	06	01	020	Leave Benefits Payable	-	7,558,967.40
				<b>Total Non-Current Liabilities</b>	<u>(338,398.33)</u>	<u>42,122,584.98</u>
				<b>Total Liabilities</b>	<u>(1,727,639.89)</u>	<u>46,184,362.31</u>
<b>EQUITY</b>						
				<b>Government Equity</b>	<u>-</u>	<u>77,640,787.95</u>
				<b>Government Equity</b>	<u>-</u>	<u>77,640,787.95</u>
3	01	02	020	Government Equity	-	36,110,045.61
3	01	02	030	Contributed Capital	-	41,530,742.34
				<b>Intermediate Accounts</b>	<u>1,638,522.37</u>	<u>1,638,522.37</u>
				<b>Intermediate Accounts</b>	<u>1,638,522.37</u>	<u>1,638,522.37</u>
3	03	01	020	Revenue/Income and Expense Summary	1,638,522.37	1,638,522.37
				<b>Retained Earnings/(Deficit)</b>	<u>(16,881.11)</u>	<u>56,326,118.16</u>
				<b>Retained Earnings/(Deficit)</b>	<u>(16,881.11)</u>	<u>56,326,118.16</u>
3	07	01	010	Retained Earnings/(Deficit)	(16,881.11)	56,326,118.16
				<b>Total Equity</b>	<u>1,621,641.26</u>	<u>135,605,428.48</u>
				<b>Total Liabilities and Equity</b>	<u>(105,998.63)</u>	<u>181,789,790.79</u>
					(0.00)	-

Prepared by:

  
**WILLIAM N. PAILAGAO**  
 Corporate Budget Analyst - B

Checked by:

  
**VENUS I. GUMALING**  
 Division Manager - C

Noted by:

  
**ENGR. ROGELIO K. PANGAN**  
 General Manager