

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of January 31, 2020

		January 2020	Year to Date
ASSETS			
Current Assets			
Cash and Cash Equivalent		(4,235,889.13)	57,986,629.04
Cash on Hand		16,183.04	70,192.27
1	01 01 010	Cash-Collecting Officers	6,183.04
1	01 01 020	Petty Cash	10,000.00
1	01 01 030	Local Currency on Hand	-
Cash in Bank-Local Currency		(4,252,072.17)	52,801,651.25
1	01 02 020-1	Cash in Bank-Local Currency, Current Account-OFB	-
1	01 02 020-2	Cash in Bank-Local Currency, Current Account-LBP	(9,984,057.33)
1	01 02 020-3	Cash in Bank-Local Currency, Current Account-LBP MF	5,669,479.40
1	01 02 030-1	Cash in Bank-Local Currency, Current Account-DBP1	61,117.74
1	01 02 030-2	Cash in Bank-Local Currency, Current Account-DBP2	1,388.02
Cash Equivalents		-	5,114,785.52
1	01 05 020	Time Deposits-Local Currency	-
Receivables		(92,514.28)	1,635,345.31
Loans and Receivable Accounts		(106,500.69)	1,494,442.93
1	03 01 010	Accounts Receivable	(106,500.69)
1	03 01 011	Allowance for Impairment-Accounts Receivable	-
Other Receivables		13,986.41	140,902.38
1	03 05 020	Due from Officers and Employees	-
1	03 05 990	Other Receivables	13,986.41
Inventories		(1,846,371.21)	5,843,102.08
Inventory Held for Sale		(155,386.27)	534,545.16
1	04 01 010	Merchandise Inventory	(155,386.27)
Inventory Held for Distribution		217,560.45	3,336,881.70
1	04 02 990	Other Supplies and Materials for Distribution	217,560.45
Inventory Held for Consumption		(312,889.78)	1,971,675.22
1	04 04 010	Office Supplies Inventory	29,897.22
1	04 04 020	Accountable Forms Inventory	(5,634.78)
1	04 04 080	Fuel, Oil and Lubricants Inventory	3,204.00
1	04 04 120	Chemical and Filtering Supplies Inventory	(48,000.00)
1	04 04 130	Construction Materials Inventory	(110,789.97)
1	04 04 190	Electrical Supplies and Materials Inventory	(31,374.47)
1	04 04 990	Other Supplies and Materials Inventory	(150,191.78)
Semi-Expendable Machinery and Equipment		(557,864.40)	-
1	04 05 020	Semi-Expendable Office Equipment	(557,864.40)
Semi-Expendable Furniture, Fixtures and Books		(1,037,791.21)	(0.00)

1	04	06	010	Semi-Expendable Furnitures and Fixtures	(1,037,791.21)	(0.00)
Other Current Asset					<u>102,013.27</u>	<u>712,972.32</u>
Advances					<u>142,120.00</u>	<u>142,120.00</u>
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	4,200.00	4,200.00
1	99	01	030	Advances to Special Disbursing Officer	124,900.00	124,900.00
1	99	01	040	Advances to Officers and Employees	13,020.00	13,020.00
Prepayments					<u>(40,106.73)</u>	<u>570,852.32</u>
1	99	02	050	Prepaid Insurance	(40,106.73)	570,852.32
1	99	02	060	Input Tax	-	-
Other Assets					<u>-</u>	<u>-</u>
1	99	99	080	Deferred Charges/Losses	-	-
Total Current Assets					<u>(6,072,761.35)</u>	<u>66,178,048.75</u>
Non-Current Assets						
Investments					<u>-</u>	<u>-</u>
Sinking Fund					<u>-</u>	<u>-</u>
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
Property, Plant and Equipment					<u>(1,133,296.56)</u>	<u>91,741,903.11</u>
Land					<u>-</u>	<u>1,831,479.82</u>
1	06	01	010	Land	-	1,831,479.82
1	06	01	011	Accumulated Impairment Losses-Land	-	-
Infrastructure Assets					<u>11,361,361.55</u>	<u>82,679,698.24</u>
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	(1,606.34)	(1,139,122.73)
1	06	03	110-2	Wells	2,342,240.00	6,054,345.58
1	06	03	111-2	Accumulated Depreciation-Wells	(244,892.33)	(2,742,227.99)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(66,196.99)	(5,542,275.10)
1	06	03	110-4	Transmission and Distribution Mains	10,207,235.88	123,637,321.70
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(655,668.16)	(65,858,583.90)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(15,541.41)	(4,208,448.72)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(1,671.54)	(142,833.00)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(902.02)	(139,135.22)
1	06	03	110-9	Power Production Equipment	-	11,453,399.52
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(86,739.52)	(5,992,757.50)
1	06	03	110-10	Pumping Equipment	-	21,392,617.23
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(114,896.02)	(15,285,332.59)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	599,181.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	-	(569,222.71)
Machinery and Equipment					<u>(16,967.74)</u>	<u>1,008,095.78</u>
1	06	05	020	Office Equipment	-	999,351.00

1	06	05	021	Accumulated Depreciation-Office Equipment	(6,460.47)	(708,771.72)
1	06	05	022	Accumulated Impairment Losses-Office Equipment	-	-
1	06	05	030	Information and Communication Technology Equipment	-	2,238,246.49
1	06	05	031	Accumulated Depreciation-ICTE	(10,507.27)	(1,524,119.99)
1	06	05	032	Accumulated Impairment Losses-ICTE	-	-
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
1	06	05	072	Accumulated Impairment Losses-Communication Equipment	-	-
				Transportation Equipment	<u>(56,782.71)</u>	<u>4,012,339.59</u>
1	06	06	010	Motor Vehicles	-	9,144,031.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(56,782.71)	(5,131,692.27)
1	06	06	012	Accumulated Impairment Losses-Motor Vehicles	-	-
				Furniture, Fixtures and Books	<u>(535.69)</u>	<u>112,073.85</u>
1	06	07	010	Furniture and Fixtures	-	257,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(535.69)	(145,117.05)
1	06	07	012	Accumulated Impairment Losses-Furniture and Fixtures	-	-
				Leased Assets Improvements	<u>(9,203.13)</u>	<u>722,578.12</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(9,203.13)	(1,527,421.88)
1	06	09	022	Accumulated Impairment Losses-Leased Assets Impr., Building	-	-
				Construction in Progress	<u>(12,411,168.84)</u>	<u>1,375,637.71</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	(12,411,168.84)	1,375,637.71
				Intangible Assets	<u>(7,190.21)</u>	<u>480,899.38</u>
				Intangible Assets	<u>(7,190.21)</u>	<u>480,899.38</u>
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(7,190.21)	(143,040.62)
1	08	01	022	Accumulated Impairment Losses-Computer Software	-	-
				Other Non-Current Assets	<u>4,300,000.00</u>	<u>9,583,634.03</u>
				Deposits	<u>100,000.00</u>	<u>4,442,616.12</u>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	4,442,616.12
				Restricted Fund	<u>4,200,000.00</u>	<u>4,200,000.00</u>
1	99	04	010	Restricted Fund-LBP	4,200,000.00	4,200,000.00
				Other Assets	<u>-</u>	<u>941,017.91</u>
1	99	99	050	Abandoned/Surrendered Property/Assets (pumping equip.)	-	-
1	99	99	051	Accumulated Impairment Losses-Abandoned/Surrendered Prop./Assets	-	-
1	99	99	990	Other Assets (A/R Inactive)	-	941,017.91
1	99	99	991	Accumulated Impairment Losses-Other Assets	-	-
				Total Non-Current Assets	<u>3,159,513.23</u>	<u>101,806,436.52</u>
				Total Assets	<u>(2,913,248.12)</u>	<u>167,984,485.27</u>

LIABILITIES

Current Liabilities

Financial Liabilities	<u>(2,864,962.59)</u>	<u>2,178,067.44</u>
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				Payables	<u>(2,864,962.59)</u>	<u>2,178,067.44</u>
2	01	01	010	Accounts Payable	(2,864,962.59)	2,177,767.44
2	01	01	020	Due to Officers and Employees	-	300.00
2	01	01	100	Accrued Benefits Payable	-	-
				Inter-Agency Payables	<u>77,661.64</u>	<u>834,029.03</u>
				Inter-Agency Payables	<u>77,661.64</u>	<u>834,029.03</u>
2	02	01	010	Due to BIR	(11,973.22)	39,119.56
2	02	01	020	Due to GSIS	(5,749.88)	333,552.44
2	02	01	030	Due to Pag-IBIG	(9,225.77)	130,533.05
2	02	01	040	Due to PhilHealth	11,453.51	40,662.87
2	02	01	120	Value Added Tax Payable	93,157.00	290,161.11
				Trust Liabilities	<u>2,000.00</u>	<u>30,500.00</u>
				Trust Liabilities	<u>2,000.00</u>	<u>30,500.00</u>
2	04	01	010	Trust Liability	2,000.00	30,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	-
				Other Payables	<u>7,355.00</u>	<u>100,091.37</u>
				Other Payables	<u>7,355.00</u>	<u>100,091.37</u>
2	99	99	120	Return Premiums Payable	28,355.00	28,355.00
2	99	99	990	Other Payables	(21,000.00)	71,736.37
				Total Current Liabilities	<u>(2,777,945.95)</u>	<u>3,142,687.84</u>
				Non-Current Liabilities		
				Financial Liabilities	<u>(328,192.33)</u>	<u>37,142,633.74</u>
				Bills/Bonds/Loans Payable	<u>(328,192.33)</u>	<u>37,142,633.74</u>
2	01	02	040-1	Loans Payable-Domestic LWUA	(119,859.00)	8,376,059.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	1,683,241.36
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	27,083,333.38
				Trust Liabilities	<u>14,950.00</u>	<u>217,610.89</u>
				Trust Liabilities	<u>14,950.00</u>	<u>217,610.89</u>
2	04	01	050	Customers' Deposits Payable	14,950.00	217,610.89
				Deferred Credits/Unearned Income	<u>-</u>	<u>21,700.00</u>
				Deferred Credits	<u>-</u>	<u>21,700.00</u>
2	05	01	990	Other Deferred Credits	-	21,700.00
				Provisions	<u>-</u>	<u>6,787,189.90</u>
				Provisions	<u>-</u>	<u>6,787,189.90</u>
2	06	01	020	Leave Benefits Payable	-	6,787,189.90
				Total Non-Current Liabilities	<u>(313,242.33)</u>	<u>44,169,134.53</u>
				Total Liabilities	<u>(3,091,188.28)</u>	<u>47,311,822.37</u>

EQUITY

Government Equity				<u>-</u>	<u>77,640,787.95</u>
Government Equity				<u>-</u>	<u>77,640,787.95</u>
3	01	02	020	Government Equity	- 36,110,045.61
3	01	02	030	Contributed Capital	- 41,530,742.34
Intermediate Accounts				<u>2,077,768.67</u>	<u>2,077,768.67</u>
Intermediate Accounts				<u>2,077,768.67</u>	<u>2,077,768.67</u>
3	03	01	020	Revenue/Income and Expense Summary	2,077,768.67 2,077,768.67
Retained Earnings/(Deficit)				<u>(1,899,828.51)</u>	<u>40,954,106.28</u>
Retained Earnings/(Deficit)				<u>(1,899,828.51)</u>	<u>40,954,106.28</u>
3	07	01	010	Retained Earnings/(Deficit)	(1,899,828.51) 40,954,106.28
Total Equity				<u>177,940.16</u>	<u>120,672,662.90</u>
Total Liabilities and Equity				<u>(2,913,248.12)</u>	<u>167,984,485.27</u>
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Prepared by:

2/20/20 
WILLIAM N. PAILAGAO
 Corporate Budget Analyst - B

Checked by:


VENUS I. GUMALING
 Division Manager - C

Noted by:


ENGR. ROGELIO K. RANGAN
 General Manager