

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
*As of December 31, 2021*

					<u>December 2021</u>	<u>Year to Date</u>
<b>ASSETS</b>						
<b>Current Assets</b>						
<b>Cash and Cash Equivalent</b>					<u>(5,553,692.64)</u>	<u>38,092,749.39</u>
<b>Cash on Hand</b>					<u>39,635.92</u>	<u>163,059.70</u>
1	01	01	010	Cash-Collecting Officers	49,635.92	155,559.70
1	01	01	020	Petty Cash	(10,000.00)	-
1	01	01	030	Local Currency on Hand	-	7,500.00
<b>Cash in Bank-Local Currency</b>					<u>(5,603,703.94)</u>	<u>32,731,624.07</u>
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	(3,841.04)	-
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	(3,778,283.12)	25,661,842.71
1	01	02	020-4a	Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	(289,235.03)	85,677.61
1	01	02	020-4b	Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	(418,674.47)	88,152.57
1	01	02	020-4c	Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	(1,368,434.32)	265,441.07
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	189,286.78	5,125,828.21
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	65,477.26	1,504,681.90
<b>Cash Equivalents</b>					<u>10,375.38</u>	<u>5,198,065.62</u>
1	01	05	020	Time Deposits-Local Currency	10,375.38	5,198,065.62
<b>Receivables</b>					<u>11,311.43</u>	<u>4,480,565.35</u>
<b>Loans and Receivable Accounts</b>					<u>9,302.17</u>	<u>4,296,576.75</u>
1	03	01	010	Accounts Receivable	36,646.91	4,601,272.47
1	03	01	011	Allowance for Impairment-Accounts Receivable	(27,344.74)	(304,695.72)
<b>Other Receivables</b>					<u>2,009.26</u>	<u>183,988.60</u>
1	03	05	010	Receivables-Disallowances/Charges	-	-
1	03	05	020	Due from Officers and Employees	-	124,759.91
1	03	05	990	Other Receivables	2,009.26	59,228.69
1	03	05	991	Allowance for Impairment-Other Receivables	-	-
<b>Inventories</b>					<u>(413,185.88)</u>	<u>7,869,461.00</u>
<b>Inventory Held for Sale</b>					<u>(161,723.78)</u>	<u>674,365.58</u>
1	04	01	010	Merchandise Inventory	(161,723.78)	674,365.58
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-
<b>Inventory Held for Distribution</b>					<u>(21,190.00)</u>	<u>3,918,529.02</u>
1	04	02	990	Other Supplies and Materials for Distribution	(21,190.00)	3,918,529.02
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	-	-
<b>Inventory Held for Consumption</b>					<u>(230,272.10)</u>	<u>3,276,566.40</u>
1	04	04	010	Office Supplies Inventory	(19,138.91)	215,974.74
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	(2,878.04)	59,299.23
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-

1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	(47,800.00)	56,920.00
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	(230,293.29)	150,676.88
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(18,111.13)	353,325.67
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	87,949.27	2,440,369.88
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
<b>Other Current Asset</b>					<b>(84,426.80)</b>	<b>306,025.78</b>
<b>Advances</b>					<b>(64,000.00)</b>	<b>0.00</b>
1	99	01	010	Advances for Operating Expenses	-	0.00
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(64,000.00)	-
1	99	01	040	Advances to Officers and Employees	-	-
<b>Prepayments</b>					<b>(20,426.80)</b>	<b>306,025.78</b>
1	99	02	050	Prepaid Insurance	(20,426.80)	306,025.78
1	99	02	060	Input Tax	-	-
<b>Other Assets</b>					-	-
1	99	99	080	Deferred Charges/Losses	-	-
<b>Total Current Assets</b>					<b>(6,039,993.89)</b>	<b>50,748,801.52</b>
<b>Non-Current Assets</b>						
<b>Investments</b>					<b>101,222.15</b>	<b>6,307,658.78</b>
<b>Sinking Fund</b>					<b>101,222.15</b>	<b>6,307,658.78</b>
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	101,222.15	6,307,658.78
<b>Property, Plant and Equipment</b>					<b>7,601,063.87</b>	<b>160,258,752.15</b>
<b>Land</b>					-	<b>6,831,479.82</b>
1	06	01	010	Land	-	6,831,479.82
<b>Infrastructure Assets</b>					<b>4,942,673.58</b>	<b>73,986,685.72</b>
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	-	(1,152,867.02)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	Accumulated Depreciation-Wells	(55,601.93)	(3,997,755.38)
1	06	03	110-3	Reservoirs and Tanks	5,330,960.00	19,784,028.86
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(105,965.42)	(7,070,216.05)
1	06	03	110-4	Transmission and Distribution Mains	-	123,521,608.52
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(635,821.90)	(80,532,948.22)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(10,014.94)	(4,522,493.55)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(424.78)	(164,603.37)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(355.51)	(157,476.15)
1	06	03	110-9	Power Production Equipment	-	15,564,323.89
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(139,290.61)	(8,183,381.22)
1	06	03	110-10	Pumping Equipment	682,290.00	26,202,955.23

1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(121,098.73)	(18,197,685.94)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	721,581.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(2,002.60)	(592,434.27)
<b>Machinery and Equipment</b>					<u>(17,374.25)</u>	<u>797,225.69</u>
1	06	05	020	Office Equipment	-	999,351.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(5,301.41)	(840,279.38)
1	06	05	030	Information and Communication Technology Equipment	-	2,428,093.49
1	06	05	031	Accumulated Depreciation-ICTE	(12,072.84)	(1,793,329.42)
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
<b>Transportation Equipment</b>					<u>(43,012.14)</u>	<u>2,890,394.65</u>
1	06	06	010	Motor Vehicles	-	9,475,831.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(43,012.14)	(6,585,437.21)
<b>Furniture, Fixtures and Books</b>					<u>(1,717.91)</u>	<u>76,718.02</u>
1	06	07	010	Furniture and Fixtures	-	257,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,717.91)	(180,472.88)
<b>Leased Assets Improvements</b>					<u>(9,203.13)</u>	<u>514,765.62</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(9,203.13)	(1,735,234.38)
<b>Construction in Progress</b>					<u>2,729,697.72</u>	<u>75,161,482.63</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	2,729,697.72	75,161,482.63
<b>Intangible Assets</b>					<u>(5,093.63)</u>	<u>520,365.69</u>
<b>Intangible Assets</b>					<u>(5,093.63)</u>	<u>520,365.69</u>
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(5,093.63)	(303,574.31)
1	08	01	980	Other Intangible Assets	-	200,000.00
1	08	01	981	Accumulated Amortization-Other Intangible Assets	-	-
<b>Other Non-Current Assets</b>					<u>202,949.28</u>	<u>16,037,015.85</u>
<b>Deposits</b>					<u>101,291.75</u>	<u>6,683,681.19</u>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	35,545.30
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	101,291.75	6,648,135.89
<b>Restricted Fund</b>					<u>101,657.53</u>	<u>8,460,189.16</u>
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	101,657.53	8,460,189.16
<b>Other Assets</b>					<u>-</u>	<u>893,145.50</u>
1	99	99	990	Other Assets (A/R Inactive)	-	893,145.50
<b>Total Non-Current Assets</b>					<u>7,900,141.67</u>	<u>183,123,792.47</u>
<b>Total Assets</b>					<u>1,860,147.78</u>	<u>233,872,593.99</u>

## LIABILITIES

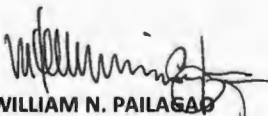
### Current Liabilities

Financial Liabilities					5,857,831.77	6,552,534.27
Payables					5,857,831.77	6,552,534.27
2	01	01	010	Accounts Payable	6,304,610.47	6,512,920.14
2	01	01	020	Due to Officers and Employees	(446,778.70)	39,614.13
2	01	01	100	Accrued Benefits Payable	-	-
Inter-Agency Payables					(2,076,097.20)	733,867.24
Inter-Agency Payables					(2,076,097.20)	733,867.24
2	02	01	010	Due to BIR	-	38,550.33
2	02	01	020	Due to GSIS	(11,916.92)	408,663.31
2	02	01	030	Due to Pag-IBIG	(5,166.00)	142,560.10
2	02	01	040	Due to PhilHealth	5,747.49	58,200.83
2	02	01	120	Value Added Tax Payable	(2,064,761.77)	85,892.67
Trust Liabilities					28,480.64	214,991.63
Trust Liabilities					28,480.64	214,991.63
2	04	01	010	Trust Liability	28,480.64	214,991.63
2	04	01	040	Guaranty/Security Deposits Payable	-	-
Other Payables					(99,725.51)	573,582.42
Other Payables					(99,725.51)	573,582.42
2	99	99	120	Return Premiums Payable	(92,574.51)	844.00
2	99	99	990	Other Payables	(7,151.00)	572,738.42
Total Current Liabilities					3,710,489.70	8,074,975.56
Non-Current Liabilities						
Financial Liabilities					(505,987.77)	66,147,038.33
Bills/Bonds/Loans Payable					(505,987.77)	66,147,038.33
2	01	02	040-1	Loans Payable-Domestic LWUA	(140,182.00)	5,381,515.00
2	01	02	040-2	Loans Payable-Domestic NHA	(157,472.44)	486,732.07
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	22,291,666.79
2	01	02	040-4	Loans Payable-Domestic ADB	-	37,987,124.47
Trust Liabilities					5,170.95	1,112,945.19
Trust Liabilities					5,170.95	1,112,945.19
2	04	01	050	Customers' Deposits Payable	5,170.95	1,112,945.19
Deferred Credits/Unearned Income					-	21,700.00
Deferred Credits					-	21,700.00
2	05	01	990	Other Deferred Credits	-	21,700.00
Provisions					1,176,645.76	8,424,906.49
Provisions					1,176,645.76	8,424,906.49
2	06	01	020	Leave Benefits Payable	1,176,645.76	8,424,906.49
Total Non-Current Liabilities					675,828.94	75,706,590.01
Total Liabilities					4,386,318.64	83,781,565.57

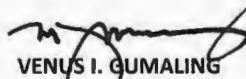
## EQUITY

<b>Government Equity</b>				<u>-</u>	<u>77,640,787.95</u>
<b>Government Equity</b>				<u>-</u>	<u>77,640,787.95</u>
3	01	02	020	Government Equity	- 36,110,045.61
3	01	02	030	Contributed Capital	- 41,530,742.34
<b>Intermediate Accounts</b>				<u>(2,526,170.86)</u>	<u>15,206,844.88</u>
<b>Intermediate Accounts</b>				<u>(2,526,170.86)</u>	<u>15,206,844.88</u>
3	03	01	020	Revenue/Income and Expense Summary	(2,526,170.86) 15,206,844.88
<b>Retained Earnings/(Deficit)</b>				<u>-</u>	<u>57,243,395.59</u>
<b>Retained Earnings/(Deficit)</b>				<u>-</u>	<u>57,243,395.59</u>
3	07	01	010	Retained Earnings/(Deficit)	- 57,243,395.59
<b>Total Equity</b>				<u>(2,526,170.86)</u>	<u>150,091,028.42</u>
<b>Total Liabilities and Equity</b>				<u>1,860,147.78</u>	<u>233,872,593.99</u>
				0.00	-

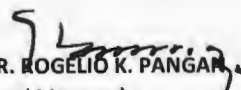
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