

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of November 30, 2021

		<u>November 2021</u>	<u>Year to Date</u>
ASSETS			
Current Assets			
Cash and Cash Equivalent		(35,309,000.43)	43,646,442.03
Cash on Hand		(30,082.36)	123,423.78
1	01 01 010	Cash-Collecting Officers	(30,082.36) 105,923.78
1	01 01 020	Petty Cash	- 10,000.00
1	01 01 030	Local Currency on Hand	- 7,500.00
Cash in Bank-Local Currency		(35,278,918.07)	38,335,328.01
1	01 02 020-1	Cash in Bank-Local Currency, Current Account-OFB	- 3,841.04
1	01 02 020-2	Cash in Bank-Local Currency, Current Account-LBP	- -
1	01 02 020-3	Cash in Bank-Local Currency, Current Account-LBP MF	(124.41) 29,440,125.83
1	01 02 020-4a	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	(4,292,247.94) 374,912.64
1	01 02 020-4b	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	(7,318,429.71) 506,827.04
1	01 02 020-4c	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	(23,920,231.75) 1,633,875.39
1	01 02 030-1	Cash in Bank-Local Currency, Current Account-DBP1	183,041.99 4,936,541.43
1	01 02 030-2	Cash in Bank-Local Currency, Current Account-DBP2	69,073.75 1,439,204.64
Cash Equivalents		-	5,187,690.24
1	01 05 020	Time Deposits-Local Currency	- 5,187,690.24
Receivables		45,307.94	4,469,253.92
Loans and Receivable Accounts		51,314.67	4,287,274.58
1	03 01 010	Accounts Receivable	51,314.67 4,564,625.56
1	03 01 011	Allowance for Impairment-Accounts Receivable	- (277,350.98)
Other Receivables		(6,006.73)	181,979.34
1	03 05 010	Receivables-Disallowances/Charges	- -
1	03 05 020	Due from Officers and Employees	- 124,759.91
1	03 05 990	Other Receivables	(6,006.73) 57,219.43
1	03 05 991	Allowance for Impairment-Other Receivables	- -
Inventories		(192,209.28)	8,282,646.88
Inventory Held for Sale		(192,309.91)	836,089.36
1	04 01 010	Merchandise Inventory	(192,309.91) 836,089.36
1	04 01 011	Allowance for Impairment-Merchandise Inventory	- -
Inventory Held for Distribution		(5,446.59)	3,939,719.02
1	04 02 990	Other Supplies and Materials for Distribution	(5,446.59) 3,939,719.02
1	04 02 991	Allowance for Impairment-Other S&Ms for Distribution	- -
Inventory Held for Consumption		5,547.22	3,506,838.50
1	04 04 010	Office Supplies Inventory	51,996.10 235,113.65
1	04 04 011	Allowance for Impairment-Office Supplies Inventory	- -
1	04 04 020	Accountable Forms Inventory	(5,756.09) 62,177.27
1	04 04 021	Allowance for Impairment-Accountable Forms Inventory	- -
1	04 04 080	Fuel, Oil and Lubricants Inventory	- -

1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	(92,820.00)	104,720.00
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	(1,631.13)	380,970.17
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	69,473.44	371,436.80
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	(15,715.10)	2,352,420.61
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
Other Current Asset					(57,512.84)	390,452.58
Advances					(11,513.25)	64,000.00
1	99	01	010	Advances for Operating Expenses	-	0.00
1	99	01	020	Advances for Payroll	(1.00)	-
1	99	01	030	Advances to Special Disbursing Officer	(9,412.25)	64,000.00
1	99	01	040	Advances to Officers and Employees	(2,100.00)	-
Prepayments					(45,999.59)	326,452.58
1	99	02	050	Prepaid Insurance	(45,999.59)	326,452.58
1	99	02	060	Input Tax	-	-
Other Assets					-	-
1	99	99	080	Deferred Charges/Losses	-	-
Total Current Assets					(35,513,414.61)	56,788,795.41
Non-Current Assets						
Investments					100,000.00	6,206,436.63
Sinking Fund					100,000.00	6,206,436.63
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	100,000.00	6,206,436.63
Property, Plant and Equipment					37,272,426.48	152,657,688.28
Land					-	6,831,479.82
1	06	01	010	Land	-	6,831,479.82
Infrastructure Assets					(681,357.27)	69,044,012.14
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	-	(1,152,867.02)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	Accumulated Depreciation-Wells	(53,808.31)	(3,942,153.45)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(61,705.14)	(6,964,250.63)
1	06	03	110-4	Transmission and Distribution Mains	-	123,521,608.52
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(615,311.51)	(79,897,126.32)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(9,691.89)	(4,512,478.61)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(411.09)	(164,178.59)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(344.04)	(157,120.64)
1	06	03	110-9	Power Production Equipment	-	15,564,323.89
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(134,797.36)	(8,044,090.61)
1	06	03	110-10	Pumping Equipment	318,490.00	25,520,665.23

1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(121,839.93)	(18,076,587.21)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	721,581.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(1,938.00)	(590,431.67)
Machinery and Equipment					8,204.69	814,599.94
1	06	05	020	Office Equipment	-	999,351.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(5,130.39)	(834,977.97)
1	06	05	030	Information and Communication Technology Equipment	24,989.00	2,428,093.49
1	06	05	031	Accumulated Depreciation-ICTE	(11,653.92)	(1,781,256.58)
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
Transportation Equipment					(55,983.59)	2,933,406.79
1	06	06	010	Motor Vehicles	-	9,475,831.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(55,983.59)	(6,542,425.07)
Furniture, Fixtures and Books					(1,662.50)	78,435.93
1	06	07	010	Furniture and Fixtures	-	257,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,662.50)	(178,754.97)
Leased Assets Improvements					(8,906.25)	523,968.75
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(8,906.25)	(1,726,031.25)
Construction in Progress					38,012,131.40	72,431,784.91
1	06	99	020	Construction in Progress-Infrastructure Assets	38,012,131.40	72,431,784.91
Intangible Assets					(7,228.80)	525,459.32
Intangible Assets					(7,228.80)	525,459.32
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(7,228.80)	(298,480.68)
1	08	01	980	Other Intangible Assets	-	200,000.00
1	08	01	981	Accumulated Amortization-Other Intangible Assets	-	-
Other Non-Current Assets					200,000.00	15,834,066.57
Deposits					100,000.00	6,582,389.44
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	35,545.30
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	6,546,844.14
Restricted Fund					100,000.00	8,358,531.63
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,000.00	8,358,531.63
Other Assets					-	893,145.50
1	99	99	990	Other Assets (A/R Inactive)	-	893,145.50
Total Non-Current Assets					37,565,197.68	175,223,650.80
Total Assets					2,051,783.07	232,012,446.21

LIABILITIES

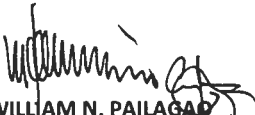
Current Liabilities

Financial Liabilities					(93,513.50)	694,702.50
Payables					(93,513.50)	694,702.50
2	01	01	010	Accounts Payable	(542,164.01)	208,309.67
2	01	01	020	Due to Officers and Employees	448,650.51	486,392.83
2	01	01	100	Accrued Benefits Payable	-	-
Inter-Agency Payables					1,076,976.06	2,809,964.44
Inter-Agency Payables					1,076,976.06	2,809,964.44
2	02	01	010	Due to BIR	-	38,550.33
2	02	01	020	Due to GSIS	(6,777.07)	420,580.23
2	02	01	030	Due to Pag-IBIG	3,587.14	147,726.10
2	02	01	040	Due to PhilHealth	6,300.00	52,453.34
2	02	01	120	Value Added Tax Payable	1,073,865.99	2,150,654.44
Trust Liabilities					10,171.60	186,510.99
Trust Liabilities					10,171.60	186,510.99
2	04	01	010	Trust Liability	10,171.60	186,510.99
2	04	01	040	Guaranty/Security Deposits Payable	-	-
Other Payables					11,896.50	673,307.93
Other Payables					11,896.50	673,307.93
2	99	99	120	Return Premiums Payable	14,262.00	93,418.51
2	99	99	990	Other Payables	(2,365.50)	579,889.42
Total Current Liabilities					1,005,530.66	4,364,485.86
Non-Current Liabilities						
Financial Liabilities					(347,564.33)	66,653,026.10
Bills/Bonds/Loans Payable					(347,564.33)	66,653,026.10
2	01	02	040-1	Loans Payable-Domestic LWUA	(139,231.00)	5,521,697.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	644,204.51
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	22,500,000.12
2	01	02	040-4	Loans Payable-Domestic ADB	-	37,987,124.47
Trust Liabilities					385,586.62	1,107,774.24
Trust Liabilities					385,586.62	1,107,774.24
2	04	01	050	Customers' Deposits Payable	385,586.62	1,107,774.24
Deferred Credits/Unearned Income					-	21,700.00
Deferred Credits					-	21,700.00
2	05	01	990	Other Deferred Credits	-	21,700.00
Provisions					-	7,248,260.73
Provisions					-	7,248,260.73
2	06	01	020	Leave Benefits Payable	-	7,248,260.73
Total Non-Current Liabilities					38,022.29	75,030,761.07
Total Liabilities					1,043,552.95	79,395,246.93

EQUITY

Government Equity				<u>-</u>	<u>77,640,787.95</u>
Government Equity				<u>-</u>	<u>77,640,787.95</u>
3	01	02	020	Government Equity	- 36,110,045.61
3	01	02	030	Contributed Capital	- 41,530,742.34
Intermediate Accounts				<u>1,008,230.12</u>	<u>17,733,015.74</u>
Intermediate Accounts				<u>1,008,230.12</u>	<u>17,733,015.74</u>
3	03	01	020	Revenue/Income and Expense Summary	1,008,230.12 17,733,015.74
Retained Earnings/(Deficit)				<u>-</u>	<u>57,243,395.59</u>
Retained Earnings/(Deficit)				<u>-</u>	<u>57,243,395.59</u>
3	07	01	010	Retained Earnings/(Deficit)	- 57,243,395.59
Total Equity				<u>1,008,230.12</u>	<u>152,617,199.28</u>
Total Liabilities and Equity				<u>2,051,783.07</u>	<u>232,012,446.21</u>
				(0.00)	-

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