

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of September 30, 2021

					<u>September 2021</u>	<u>Year to Date</u>
<b>ASSETS</b>						
<b>Current Assets</b>						
<b>Cash and Cash Equivalent</b>					<b>(781,906.93)</b>	<b>56,807,778.34</b>
<b>Cash on Hand</b>					<b>58,297.26</b>	<b>153,141.22</b>
1	01	01	010	Cash-Collecting Officers	58,297.26	135,641.22
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
<b>Cash in Bank-Local Currency</b>					<b>(840,204.19)</b>	<b>51,466,946.88</b>
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	3,841.04
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	(986,021.25)	45,542,857.96
1	01	02	020-4a	Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	-	39,400.00
1	01	02	020-4b	Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	-	10,000.00
1	01	02	020-4c	Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	-	10,000.00
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	74,828.88	4,567,917.84
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	70,988.18	1,292,930.04
<b>Cash Equivalents</b>					<b>-</b>	<b>5,187,690.24</b>
1	01	05	020	Time Deposits-Local Currency	-	5,187,690.24
<b>Receivables</b>					<b>(30,358.44)</b>	<b>4,496,519.16</b>
<b>Loans and Receivable Accounts</b>					<b>(28,463.55)</b>	<b>4,318,339.53</b>
1	03	01	010	Accounts Receivable	(28,463.55)	4,595,690.51
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(277,350.98)
<b>Other Receivables</b>					<b>(1,894.89)</b>	<b>178,179.63</b>
1	03	05	010	Receivables-Disallowances/Charges	-	-
1	03	05	020	Due from Officers and Employees	-	124,759.91
1	03	05	990	Other Receivables	(1,894.89)	53,419.72
1	03	05	991	Allowance for Impairment-Other Receivables	-	-
<b>Inventories</b>					<b>(427,211.52)</b>	<b>9,966,472.21</b>
<b>Inventory Held for Sale</b>					<b>(185,098.28)</b>	<b>1,264,077.40</b>
1	04	01	010	Merchandise Inventory	(185,098.28)	1,264,077.40
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-
<b>Inventory Held for Distribution</b>					<b>(320,393.75)</b>	<b>4,227,358.51</b>
1	04	02	990	Other Supplies and Materials for Distribution	(320,393.75)	4,227,358.51
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	-	-
<b>Inventory Held for Consumption</b>					<b>78,280.51</b>	<b>4,475,036.30</b>
1	04	04	010	Office Supplies Inventory	(3,937.11)	188,418.29
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	(2,878.04)	76,567.49
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-

1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	(30,770.00)	117,875.00
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	19,817.02	309,813.49
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(5,430.00)	1,341,014.00
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	101,478.64	2,441,348.03
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
<b>Other Current Asset</b>					<b>89,658.78</b>	<b>475,794.38</b>
<b>Advances</b>					<b>23,780.00</b>	<b>57,200.00</b>
1	99	01	010	Advances for Operating Expenses	-	0.00
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	23,780.00	57,200.00
1	99	01	040	Advances to Officers and Employees	-	-
<b>Prepayments</b>					<b>65,878.78</b>	<b>418,594.38</b>
1	99	02	050	Prepaid Insurance	65,878.78	418,594.38
1	99	02	060	Input Tax	-	-
<b>Other Assets</b>					-	-
1	99	99	080	Deferred Charges/Losses	-	-
<b>Total Current Assets</b>					<b>(1,149,818.11)</b>	<b>71,746,564.09</b>
<b>Non-Current Assets</b>						
<b>Investments</b>					<b>101,086.24</b>	<b>6,006,436.63</b>
<b>Sinking Fund</b>					<b>101,086.24</b>	<b>6,006,436.63</b>
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	101,086.24	6,006,436.63
<b>Property, Plant and Equipment</b>					<b>2,694,927.46</b>	<b>97,783,366.03</b>
<b>Land</b>					-	6,831,479.82
1	06	01	010	Land	-	6,831,479.82
<b>Infrastructure Assets</b>					<b>(740,048.08)</b>	<b>66,634,657.54</b>
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	-	(1,152,867.02)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	Accumulated Depreciation-Wells	(53,808.32)	(3,832,743.21)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(62,254.99)	(6,838,783.50)
1	06	03	110-4	Transmission and Distribution Mains	-	123,521,608.52
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(615,884.79)	(78,645,992.92)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(10,403.71)	(4,492,771.77)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(411.08)	(163,342.72)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(467.45)	(156,421.08)
1	06	03	110-9	Power Production Equipment	-	11,453,399.52
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(88,304.76)	(7,782,400.67)
1	06	03	110-10	Pumping Equipment	215,000.00	25,202,175.23

1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(121,574.98)	(17,829,411.02)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	721,581.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(1,938.00)	(586,491.07)
<b>Machinery and Equipment</b>					<u>(16,806.23)</u>	<u>801,210.43</u>
1	06	05	020	Office Equipment	-	999,351.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(5,130.40)	(824,546.17)
1	06	05	030	Information and Communication Technology Equipment	-	2,380,604.49
1	06	05	031	Accumulated Depreciation-ICTE	(11,675.83)	(1,757,588.89)
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
<b>Transportation Equipment</b>					<u>(74,121.82)</u>	<u>3,065,982.93</u>
1	06	06	010	Motor Vehicles	-	9,475,831.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(74,121.82)	(6,409,848.93)
<b>Furniture, Fixtures and Books</b>					<u>(1,662.50)</u>	<u>81,816.35</u>
1	06	07	010	Furniture and Fixtures	-	257,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,662.50)	(175,374.55)
<b>Leased Assets Improvements</b>					<u>(8,906.25)</u>	<u>542,078.12</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(8,906.25)	(1,707,921.88)
<b>Construction in Progress</b>					<u>3,536,472.34</u>	<u>19,826,140.84</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	3,536,472.34	19,826,140.84
<b>Intangible Assets</b>					<u>(6,958.27)</u>	<u>539,878.34</u>
<b>Intangible Assets</b>					<u>(6,958.27)</u>	<u>539,878.34</u>
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(6,958.27)	(284,061.66)
1	08	01	980	Other Intangible Assets	-	200,000.00
1	08	01	981	Accumulated Amortization-Other Intangible Assets	-	-
<b>Other Non-Current Assets</b>					<u>290,333.04</u>	<u>15,434,319.57</u>
<b>Deposits</b>					<u>101,155.69</u>	<u>6,382,389.44</u>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	35,545.30
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	101,155.69	6,346,844.14
<b>Restricted Fund</b>					<u>208,580.29</u>	<u>8,158,531.63</u>
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	208,580.29	8,158,531.63
<b>Other Assets</b>					<u>(19,402.94)</u>	<u>893,398.50</u>
1	99	99	990	Other Assets (A/R Inactive)	(19,402.94)	893,398.50
<b>Total Non-Current Assets</b>					<u>3,079,388.47</u>	<u>119,764,000.57</u>
<b>Total Assets</b>					<u>1,929,570.36</u>	<u>191,510,564.66</u>

## LIABILITIES

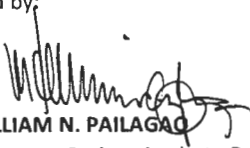
### Current Liabilities

Financial Liabilities					310,982.31	1,998,276.32
Payables					310,982.31	1,998,276.32
2	01	01	010	Accounts Payable	316,224.31	1,965,265.11
2	01	01	020	Due to Officers and Employees	(5,242.00)	33,011.21
2	01	01	100	Accrued Benefits Payable	-	-
Inter-Agency Payables					23,647.46	811,791.18
Inter-Agency Payables					23,647.46	811,791.18
2	02	01	010	Due to BIR	456.10	54,007.76
2	02	01	020	Due to GSIS	7,074.95	424,278.27
2	02	01	030	Due to Pag-IBIG	(5,151.77)	130,333.86
2	02	01	040	Due to PhilHealth	6,000.00	58,003.34
2	02	01	120	Value Added Tax Payable	15,268.18	145,167.95
Trust Liabilities					10,571.60	165,767.79
Trust Liabilities					10,571.60	165,767.79
2	04	01	010	Trust Liability	10,571.60	165,767.79
2	04	01	040	Guaranty/Security Deposits Payable	-	-
Other Payables					(11,993.45)	659,229.58
Other Payables					(11,993.45)	659,229.58
2	99	99	120	Return Premiums Payable	15,734.05	64,167.96
2	99	99	990	Other Payables	(27,727.50)	595,061.62
Total Current Liabilities					333,207.92	3,635,064.87
Non-Current Liabilities						
Financial Liabilities					(500,825.59)	29,360,085.29
Bills/Bonds/Loans Payable					(500,825.59)	29,360,085.29
2	01	02	040-1	Loans Payable-Domestic LWUA	(137,347.00)	5,799,214.00
2	01	02	040-2	Loans Payable-Domestic NHA	(155,145.26)	644,204.51
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	22,916,666.78
Trust Liabilities					15,143.41	548,162.75
Trust Liabilities					15,143.41	548,162.75
2	04	01	050	Customers' Deposits Payable	15,143.41	548,162.75
Deferred Credits/Unearned Income					-	21,700.00
Deferred Credits					-	21,700.00
2	05	01	990	Other Deferred Credits	-	21,700.00
Provisions					-	7,248,260.73
Provisions					-	7,248,260.73
2	06	01	020	Leave Benefits Payable	-	7,248,260.73
Total Non-Current Liabilities					(485,682.18)	37,178,208.77
Total Liabilities					(152,474.26)	40,813,273.64

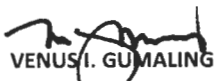
## EQUITY

<b>Government Equity</b>				<u>-</u>	<u>77,640,787.95</u>
<b>Government Equity</b>				<u>-</u>	<u>77,640,787.95</u>
3	01	02	020	Government Equity	- 36,110,045.61
3	01	02	030	Contributed Capital	- 41,530,742.34
<b>Intermediate Accounts</b>				<u>2,082,044.62</u>	<u>15,813,107.48</u>
<b>Intermediate Accounts</b>				<u>2,082,044.62</u>	<u>15,813,107.48</u>
3	03	01	020	Revenue/Income and Expense Summary	2,082,044.62 15,813,107.48
<b>Retained Earnings/(Deficit)</b>				<u>-</u>	<u>57,243,395.59</u>
<b>Retained Earnings/(Deficit)</b>				<u>-</u>	<u>57,243,395.59</u>
3	07	01	010	Retained Earnings/(Deficit)	- 57,243,395.59
<b>Total Equity</b>				<u>2,082,044.62</u>	<u>150,697,291.02</u>
<b>Total Liabilities and Equity</b>				<u>1,929,570.36</u>	<u>191,510,564.66</u>
				0.00	-

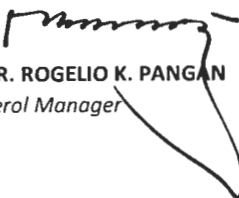
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