

# MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703

## DETAILED STATEMENT OF COMPREHENSIVE INCOME

For the Month ended December 31, 2022

		December 2022	Year to Date
<b>Income</b>			
<b>Service and Business Income</b>			
<b>Service Income</b>			
4	02 01 990	Other Service Income(Maint. fee P10)	127,160.00 1,488,838.00
	<b>Total Service Income</b>	<b>127,160.00</b>	<b>1,488,838.00</b>
<b>Business Income</b>			
4	02 02 090	Waterworks System Fees	9,040,626.91 101,584,962.08
4	02 02 210	Interest Income	3,130.21 46,284.80
4	02 02 230	Fines and Penalties-Business Income	203,108.27 2,000,738.13
4	02 02 990	Other Business Income	4,004.81 1,686,679.11
	<b>Total Business Income</b>	<b>9,250,870.20</b>	<b>105,318,664.12</b>
	<b>Total Service and Business Income</b>	<b>9,378,030.20</b>	<b>106,807,502.12</b>
<b>Other Non-Operating Income</b>			
<b>Miscellaneous Income</b>			
4	06 03 990	Miscellaneous Income	42,563.90 1,731,277.04
	<b>Total Miscellaneous Income</b>	<b>42,563.90</b>	<b>1,731,277.04</b>
	<b>Total Other Non-Operating Income</b>	<b>42,563.90</b>	<b>1,731,277.04</b>
	<b>Total Income</b>	<b>9,420,594.10</b>	<b>108,538,779.16</b>
<b>Expenses</b>			
<b>Personnel Services</b>			
<b>Salaries and Wages</b>			
5	01 01 010	Salaries and Wages-Regular	924,531.00 10,595,898.00
5	01 01 020	Salaries and Wages-Casual	262,417.00 3,339,996.91
	<b>Total Salaries and Wages</b>	<b>1,186,948.00</b>	<b>13,935,894.91</b>
<b>Other Compensation</b>			
5	01 02 010-1	Personnel Economic Relief Allowance (PERA)	27,000.00 319,000.00
5	01 02 010-2	Other Compensation(Adcom)	81,000.00 957,000.00
5	01 02 020	Representation Allowance (RA)	13,500.00 162,000.00
5	01 02 030	Transportation Allowance (TA)	13,500.00 162,000.00
5	01 02 040	Clothing/Uniform Allowance	- 312,000.00
5	01 02 080	Productivity Incentive Allowance (PEI)	270,000.00 270,000.00
5	01 02 100	Honoraria(BOD)	- -
5	01 02 130	Overtime and Night Pay	- -
5	01 02 140	Year End Bonus (13th & 14th month)	- 2,300,519.00
5	01 02 150	Cash Gift	- 270,000.00
5	01 02 170	Director and Committee Members Fee	- -
5	01 02 990	Other Bonuses and Allowances (C.N.A, SRI, PBB & PBI)	3,340,565.68 3,385,565.68
	<b>Total Other Compensation</b>	<b>3,745,565.68</b>	<b>8,138,084.68</b>

		December 2022	Year to Date
<b>Personnel Benefit Contributions</b>			
5 01 03 010	Retirement and Life Insurance Premiums	142,433.76	1,672,101.60
5 01 03 020	Pag-IBIG Contributions	5,400.00	63,800.00
5 01 03 030	PhilHealth Contributions	30,224.81	267,873.61
5 01 03 040	Employees Compensation Insurance Premiums	5,400.00	63,800.00
5 01 03 050	Provident/Welfare Fund Contributions	-	-
<b>Total Personnel Benefit Contributions</b>		<b>183,458.57</b>	<b>2,067,575.21</b>
<b>Other Personnel Benefits</b>			
5 01 04 030	Terminal Leave Benefits	1,421,552.24	1,421,552.24
5 01 04 990	Other Personnel Benefits(annual medical check up)	178,910.00	215,948.00
<b>Total Other Personnel Benefits</b>		<b>1,600,462.24</b>	<b>1,637,500.24</b>
<b>Total Personnel Services</b>		<b>6,716,434.49</b>	<b>25,779,055.04</b>
<b>Maintenance and Other Operating Expenses</b>			
<b>Traveling Expenses</b>			
5 02 01 010	Traveling Expenses-Local	46,212.50	488,365.25
<b>Total Traveling Expenses</b>		<b>46,212.50</b>	<b>488,365.25</b>
<b>Training and Scholarship Expenses</b>			
5 02 02 010	Training Expenses	49,000.00	173,700.00
5 02 02 020	Scholarship Grants/Expenses	-	-
<b>Total Training and Scholarship Expenses</b>		<b>49,000.00</b>	<b>173,700.00</b>
<b>Supplies and Materials Expenses</b>			
5 02 03 010	Office Supplies Expenses	18,233.11	235,374.45
5 02 03 020	Accountable Forms Expenses	3,188.08	71,465.56
5 02 03 090	Fuel, Oil and Lubricants Expenses	276,908.24	1,721,858.29
5 02 03 130	Chemical and Filtering Supplies Expenses	194,544.94	1,308,942.45
5 02 03 990	Other Supplies and Materials Expenses	789.68	38,493.54
<b>Total Supplies and Materials Expenses</b>		<b>564,239.16</b>	<b>3,446,709.40</b>
<b>Utility Expenses</b>			
5 02 04 010	Water Expenses	-	-
5 02 04 020	Electricity Expenses	32,628.78	420,578.30
5 02 04 990	Other Utility Expenses	-	0.00
<b>Total Utility Expenses</b>		<b>32,628.78</b>	<b>420,578.30</b>
<b>Communication Expenses</b>			
5 02 05 010	Postage and Courier Services	495.00	6,826.00
5 02 05 020	Telephone Expenses	10,563.78	57,175.13
5 02 05 030	Internet Subscription Expenses	6,160.00	76,751.00
5 02 05 040	Cable, Satellite, Telegraph and Radio Expenses	375.00	4,700.00
<b>Total Communication Expenses</b>		<b>17,593.78</b>	<b>145,452.13</b>

		December 2022	Year to Date
5 02 07	<b>Survey, Research, Exploration and Development Expenses</b>		
5 02 07 010	Survey Expenses	-	30,000.00
5 02 07 020	Research, Exploration and Development Expenses	-	-
	<b>Total Survey, Research, Exploration and Development Expenses</b>	<b>-</b>	<b>30,000.00</b>
	<b>Generation, Transmission and Distribution Expenses</b>		
5 02 09 010	Generation, Transmission and Distribution Expenses	3,457,848.17	34,710,184.25
	<b>Total Generation, Transmission and Distribution Expenses</b>	<b>3,457,848.17</b>	<b>34,710,184.25</b>
	<b>Confidential, Intelligence and Extraordinary Expenses</b>		
5 02 10 030-1	Extraordinary and Miscellaneous Expenses	9,568.75	68,543.11
5 02 10 030-2	Miscellaneous Expenses	(12,474.00)	2,740.00
5 02 10 030-3	Cultural & Athletic Expenses	(11,965.00)	17,993.82
	<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<b>(14,870.25)</b>	<b>89,276.93</b>
	<b>Professional Services</b>		
5 02 11 010	Legal Services	21,000.00	177,200.00
5 02 11 020	Auditing Services	-	183,284.80
5 02 11 030	Consultancy Services	-	-
5 02 11 990	Other Professional Services	-	3,000.00
	<b>Total Professional Services</b>	<b>21,000.00</b>	<b>363,484.80</b>
	<b>General Services</b>		
5 02 12 010	Environment/Sanitary Services	55,947.85	298,928.35
5 02 12 030	Security Services	248,987.06	1,062,335.66
	<b>Total General Services</b>	<b>304,934.91</b>	<b>1,361,264.01</b>
	<b>Repairs and Maintenance</b>		
5 02 13 030	<b>Repairs and Maintenance-Infrastructure Assets</b>	703,417.52	7,591,064.95
5 02 13 030-1	Maint. of River, Lake and other Intake	-	51,481.00
5 02 13 030-2	Maint of Springs & Tunnels	67,242.00	615,218.12
5 02 13 030-4	Maint. of Reservoir and Tanks	-	36,172.00
5 02 13 030-5	Maint. of Trans & Dist. Mains	395,901.69	3,659,892.43
5 02 13 030-6	Maint. of Services	154,416.83	2,129,868.38
5 02 13 030-7	Maint. of Meters	6,480.00	816,892.95
5 02 13 030-9	Maint of Pumping Plant Structures and Improvements	4,992.00	120,737.00
5 02 13 030-10	Maint of Water Treatment Structures and Improvements	2,160.00	4,080.00
5 02 13 030-11	Maint. of Trans. and Distribution Structures and Improvements	-	9,507.00
5 02 13 030-12	Maint of Administrative Structures and Improvements	3,064.00	12,350.07
5 02 13 030-13	Maint of Power Production Equipment	-	14,756.00
5 02 13 030-14	Maint. of Pumping Equipment	7,600.00	37,181.00
5 02 13 030-15	Maint. Of Water Treatment Equipment	-	2,432.00
5 02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	61,561.00	80,497.00
5 02 13 050	<b>Repairs and Maintenance-Machinery and Equipment</b>	80,706.80	384,751.80
5 02 13 050-1	Maint. of Office Equipment	-	87,582.00
5 02 13 050-2	Maint. Of IT Equipment	78,796.80	283,906.80
5 02 13 050-3	Maint. Of Communications Equipment	1,910.00	13,263.00
5 02 13 060	Maint. of Land Transport Equipment	13,269.00	438,878.06
5 02 13 070	Maint. Of Furniture and Fixtures	-	15,388.51
5 02 13 220	Repair and Maintenance-Semi-Exp. Furniture, Fixtures and Books E	-	-
	<b>Total Repairs and Maintenance</b>	<b>797,393.32</b>	<b>8,430,083.32</b>
	<b>Taxes, Insurance Premiums and Other Fees</b>		
5 02 15 010	Taxes, Duties and Licenses	496,914.48	2,682,520.75
5 02 15 020	Fidelity Bond Premiums	-	16,803.75
5 02 15 030	Insurance Expenses	24,493.74	318,594.46
	<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>521,408.22</b>	<b>3,017,918.96</b>



		December 2022	Year to Date
<b>Labor and Wages</b>			
5 02 16 010	Labor and Wages	618,907.69	3,731,021.82
	<b>Total Labor and Wages</b>	<b>618,907.69</b>	<b>3,731,021.82</b>
<b>Members' Benefits</b>			
5 02 17	<b>Members' Benefits</b>		
5 02 17 010	Members' Benefits	-	-
	<b>Total Members' Benefits</b>	<b>-</b>	<b>-</b>
<b>Other Maintenance and Operating Expenses</b>			
5 02 99 010	Advertising, Promotional and Marketing Expenses	-	285,583.00
5 02 99 030	Representation Expenses	17,686.05	640,504.59
5 02 99 040	Transportation and Delivery Expenses	-	300.00
5 02 99 050	Rent/Lease Expenses	-	-
5 02 99 060	Membership Dues and Contributions to Organizations	6,039.00	18,063.00
5 02 99 080	Donations	1,000.00	88,272.05
5 02 99 140	Documentary Stamp Expenses	-	-
5 02 99 180	Major Events and Conventions Expenses	489,325.00	674,200.85
5 02 99 990	Other Maintenance and Operating Expenses (BOD)	46,063.00	540,903.00
	<b>Total Other Maintenance and Operating Expenses</b>	<b>560,113.05</b>	<b>2,247,826.49</b>
	<b>Total Maintenance and Other Operating Expenses</b>	<b>6,976,409.33</b>	<b>58,655,865.66</b>
<b>Financial Expenses</b>			
<b>Financial Expenses</b>			
5 03 01 020-1	Interest Expenses-NHA	-	14,674.46
5 03 01 020-2	Interest Expenses-DBP	92,583.34	1,189,901.76
5 03 01 020-3	Interest Expenses-LWUA	25,795.00	376,156.00
5 03 01 020-4	Interest Expenses-ADB	132,114.52	1,683,637.38
5 03 01 040	Bank Charges	-	6,321.00
5 03 01 990	Other Financial Charges	-	-
	<b>Total Financial Expenses</b>	<b>250,492.86</b>	<b>3,270,690.60</b>
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
5 05 01 030	Depreciation-Infrastructure Assets	1,794,827.44	13,868,524.47
5 05 01 030-2	Depreciation - Wells	23,951.03	564,820.15
5 05 01 030-3	Depreciation - Reservoirs and Tanks	159,251.58	1,258,029.84
5 05 01 030-4	Depreciation - Transmission and Distribution	634,581.95	7,339,573.04
5 05 01 030-5	Depreciation - Hydrants	-	-
5 05 01 030-6	Dep'n. Pumping Plant Structures and Improvements	13,043.27	203,796.61
5 05 01 030-7	Dep'n. Water Treatment Structures and Improvements	10,527.81	123,304.60
5 05 01 030-8	Dep'n. Administrative Structures and Improvements	355.51	4,185.88
5 05 01 030-9	Depreciation - Power Production Equipment	121,819.28	1,447,849.91
5 05 01 030-10	Depreciation - Pumping Equipment	172,982.41	2,228,412.27
5 05 01 030-11	Dep'n. - Water Treatment Equipment	653,988.72	653,988.72
5 05 01 030-12	Depreciation - Tools, Shops and Garage	4,325.88	44,563.45
5 05 01 050	Depreciation-Machinery and Equipment	18,787.44	224,213.89
5 05 01 050-1	Dep'n Office Equipment	5,984.60	68,888.78
5 05 01 050-2	Dep'n. IT Equipment	12,802.84	155,325.11
5 05 01 060	Depreciation - Transportation Equipment	45,357.23	510,200.57
5 05 01 070	Depreciation - Furniture & Fixtures	2,206.62	23,222.38
5 05 01 090	Dep'n. - Leasehold Improvements (Office Bldg.)	9,203.12	108,359.37
	<b>Total Depreciation</b>	<b>1,870,381.85</b>	<b>14,734,520.68</b>

		December 2022	Year to Date
	<b>Amortization</b>		
5 05 02 010	Amortization-Computer Software	5,055.59	59,735.25
	<b>Total Amortization</b>	<b>5,055.59</b>	<b>59,735.25</b>
	<b>Impairment Loss</b>		
5 05 03 020	Impairment Loss-Loans and Receivables	35,638.42	35,638.42
	<b>Total Impairment Loss</b>	<b>35,638.42</b>	<b>35,638.42</b>
	<b>Total Non-Cash Expenses</b>	<b>1,911,075.86</b>	<b>14,829,894.35</b>
	<b>Total expenses</b>	<b>15,854,412.54</b>	<b>102,535,505.65</b>
	<b>Profit/(Loss) before Tax</b>	<b>(6,433,818.44)</b>	<b>6,003,273.51</b>
	<b>Income tax expense/(Benefit)</b>	-	-
	<b>Profit/(Loss) after Tax</b>	<b>(6,433,818.44)</b>	<b>6,003,273.51</b>
	<b>Net Income/(Loss)</b>	<b>(6,433,818.44)</b>	<b>6,003,273.51</b>
	<b>Other Comprehensive Income/(Loss) for the Period</b>		
	Changes in Fair Value of Investments	-	-
	Translation Adjustment	-	-
	<b>Total Other Comprehensive Income/(Loss) for the Period</b>	-	-
	<b>Comprehensive Income/(Loss)</b>	<b>(6,433,818.44)</b>	<b>6,003,273.51</b>
		-	(0.00)

Prepared by:

  
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Checked by:

  
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 Division Manager - C

Noted by:

  
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