

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of March 31, 2022

		<u>March 2022</u>	<u>Year to Date</u>
ASSETS			
Current Assets			
Cash and Cash Equivalent		87,418.53	38,980,778.71
	Cash on Hand	(86,690.09)	74,476.10
1	01 01 010 Cash-Collecting Officers	(86,690.09)	56,976.10
1	01 01 020 Petty Cash	-	10,000.00
1	01 01 030 Local Currency on Hand	-	7,500.00
	Cash in Bank-Local Currency	174,108.62	33,697,840.86
1	01 02 020-1 Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01 02 020-2 Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01 02 020-3 Cash in Bank-Local Currency, Current Account-LBP MF	(86,718.13)	25,855,098.14
1	01 02 020-4a Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	-	85,677.61
1	01 02 020-4b Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	-	88,152.57
1	01 02 020-4c Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	-	265,441.07
1	01 02 030-1 Cash in Bank-Local Currency, Current Account-DBP1	197,154.52	5,694,049.49
1	01 02 030-2 Cash in Bank-Local Currency, Current Account-DBP2	63,672.23	1,709,421.98
	Cash Equivalents	-	5,208,461.75
1	01 05 020 Time Deposits-Local Currency	-	5,208,461.75
	Receivables	186,583.17	4,575,600.02
	Loans and Receivable Accounts	(259,147.92)	3,975,358.78
1	03 01 010 Accounts Receivable	(259,147.92)	4,280,054.50
1	03 01 011 Allowance for Impairment-Accounts Receivable	-	(304,695.72)
	Other Receivables	445,731.09	600,241.24
1	03 05 010 Receivables-Disallowances/Charges	443,231.31	443,231.31
1	03 05 020 Due from Officers and Employees	-	124,759.91
1	03 05 990 Other Receivables	2,499.78	32,250.02
1	03 05 991 Allowance for Impairment-Other Receivables	-	-
	Inventories	465,892.11	7,060,377.86
	Inventory Held for Sale	259,666.35	492,822.97
1	04 01 010 Merchandise Inventory	259,666.35	492,822.97
1	04 01 011 Allowance for Impairment-Merchandise Inventory	-	-
	Inventory Held for Distribution	72,393.64	3,928,516.42
1	04 02 990 Other Supplies and Materials for Distribution	72,393.64	3,928,516.42
1	04 02 991 Allowance for Impairment-Other S&Ms for Distribution	-	-
	Inventory Held for Consumption	133,832.12	2,639,038.47
1	04 04 010 Office Supplies Inventory	(15,802.26)	164,965.60
1	04 04 011 Allowance for Impairment-Office Supplies Inventory	-	-
1	04 04 020 Accountable Forms Inventory	(5,756.09)	42,030.97
1	04 04 021 Allowance for Impairment-Accountable Forms Inventory	-	-
1	04 04 080 Fuel, Oil and Lubricants Inventory	-	-
1	04 04 081 Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-

1	04	04	120	Chemical and Filtering Supplies Inventory	12,974.00	22,094.00
1	04	04	121	<i>Allowance for Impairment-Chem. and Filt. Supplies Inventory</i>	-	-
1	04	04	130	Construction Materials Inventory	16,179.26	170,531.24
1	04	04	131	<i>Allowance for Impairment-Construction Materials Inventory</i>	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	16,671.24	218,997.62
1	04	04	191	<i>Allowance for Impairment-Electrical S&Ms Inventory</i>	-	-
1	04	04	990	Other Supplies and Materials Inventory	109,565.97	2,020,419.04
1	04	04	991	<i>Allowance for Impairment-Other S&Ms Inventory</i>	-	-
Other Current Asset					159,674.37	489,450.76
Advances					157,561.12	222,165.28
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	153,961.12	218,565.28
1	99	01	040	Advances to Officers and Employees	3,600.00	3,600.00
Prepayments					2,113.25	267,285.48
1	99	02	050	Prepaid Insurance	2,113.25	267,285.48
1	99	02	060	Input Tax	-	-
Other Assets					-	-
1	99	99	080	Deferred Charges/Losses	-	-
Total Current Assets					899,568.18	51,106,207.35
Non-Current Assets						
Investments					100,000.00	6,607,658.78
Sinking Fund					100,000.00	6,607,658.78
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	100,000.00	6,607,658.78
Property, Plant and Equipment					(232,766.93)	160,142,354.03
Land					-	6,831,479.82
1	06	01	010	Land	-	6,831,479.82
Infrastructure Assets					(1,438,006.87)	71,936,050.62
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	<i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	-	(1,152,867.02)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	<i>Accumulated Depreciation-Wells</i>	(55,601.93)	(4,159,180.33)
1	06	03	110-3	Reservoirs and Tanks	-	21,137,132.00
1	06	03	111-3	<i>Accumulated Depreciation-Reservoirs and Tanks</i>	(184,661.90)	(7,431,822.48)
1	06	03	110-4	Transmission and Distribution Mains	-	123,521,608.52
1	06	03	111-4	<i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(635,821.90)	(82,378,882.75)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	<i>Accumulated Depreciation-Hydrants</i>	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	<i>Accumulated Depreciation-Pumping Plant S & I</i>	(10,014.95)	(4,551,569.21)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	<i>Accumulated Depreciation-Water Treatment S & I</i>	(424.79)	(165,836.62)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	<i>Accumulated Depreciation-Administrative S & I</i>	(355.52)	(158,508.29)
1	06	03	110-9	Power Production Equipment	-	15,564,323.89
1	06	03	111-9	<i>Accumulated Depreciation-Power Production Equipment</i>	(121,819.28)	(8,550,576.27)
1	06	03	110-10	Pumping Equipment	-	26,202,955.23
1	06	03	111-10	<i>Accumulated Depreciation-Pumping Equipment</i>	(568,929.28)	(18,969,733.45)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50

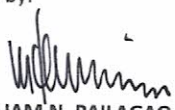
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	142,000.00	863,581.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(2,377.32)	(598,622.99)
Machinery and Equipment					<u>98,906.48</u>	<u>863,574.50</u>
1	06	05	020	Office Equipment	44,382.00	1,043,733.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(5,301.41)	(855,670.57)
1	06	05	030	Information and Communication Technology Equipment	73,895.00	2,501,988.49
1	06	05	031	Accumulated Depreciation-ICTE	(14,069.11)	(1,829,866.42)
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
Transportation Equipment					<u>(43,012.14)</u>	<u>2,765,520.70</u>
1	06	06	010	Motor Vehicles	-	9,475,831.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(43,012.14)	(6,710,311.16)
Furniture, Fixtures and Books					<u>(1,717.91)</u>	<u>71,730.52</u>
1	06	07	010	Furniture and Fixtures	-	257,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,717.91)	(185,460.38)
Leased Assets Improvements					<u>(18,109.38)</u>	<u>479,140.62</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(18,109.38)	(1,770,859.38)
Construction in Progress					<u>1,169,172.89</u>	<u>77,194,857.25</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	1,169,172.89	77,194,857.25
Intangible Assets					<u>(5,111.63)</u>	<u>505,577.75</u>
Intangible Assets					<u>(5,111.63)</u>	<u>505,577.75</u>
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(5,111.63)	(318,362.25)
1	08	01	980	Other Intangible Assets	-	200,000.00
1	08	01	981	Accumulated Amortization-Other Intangible Assets	-	-
Other Non-Current Assets					<u>200,000.00</u>	<u>12,768,531.02</u>
Deposits					<u>100,000.00</u>	<u>3,115,196.36</u>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	35,545.30
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	3,079,651.06
Restricted Fund					<u>100,000.00</u>	<u>8,760,189.16</u>
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,000.00	8,760,189.16
Other Assets					<u>-</u>	<u>893,145.50</u>
1	99	99	990	Other Assets (A/R Inactive)	-	893,145.50
Total Non-Current Assets					<u>62,121.44</u>	<u>180,024,121.58</u>
Total Assets					<u>961,689.62</u>	<u>231,130,328.93</u>
LIABILITIES						
Current Liabilities						
Financial Liabilities					<u>1,147,537.56</u>	<u>1,683,773.01</u>

				Payables	<u>1,147,537.56</u>	<u>1,683,773.01</u>
2	01	01	010	Accounts Payable	1,188,925.55	1,634,089.91
2	01	01	020	Due to Officers and Employees	(41,387.99)	49,683.10
2	01	01	100	Accrued Benefits Payable	-	-
				Inter-Agency Payables	<u>(73,176.79)</u>	<u>739,646.22</u>
				Inter-Agency Payables	<u>(73,176.79)</u>	<u>739,646.22</u>
2	02	01	010	Due to BIR	(2,172.66)	51,811.48
2	02	01	020	Due to GSIS	(7,966.43)	413,611.92
2	02	01	030	Due to Pag-IBIG	(1,091.13)	142,581.94
2	02	01	040	Due to PhilHealth	6,599.79	59,839.79
2	02	01	120	Value Added Tax Payable	(68,546.36)	71,801.09
				Trust Liabilities	<u>(185,817.67)</u>	<u>48,500.00</u>
				Trust Liabilities	<u>(185,817.67)</u>	<u>48,500.00</u>
2	04	01	010	Trust Liability	(185,817.67)	48,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	-
				Other Payables	<u>8,267.58</u>	<u>598,436.32</u>
				Other Payables	<u>8,267.58</u>	<u>598,436.32</u>
2	99	99	120	Return Premiums Payable	10,922.58	30,001.40
2	99	99	990	Other Payables	(2,655.00)	568,434.92
				Total Current Liabilities	<u>896,810.68</u>	<u>3,070,355.55</u>
				Non-Current Liabilities		
				Financial Liabilities	<u>(351,409.33)</u>	<u>65,095,717.34</u>
				Bills/Bonds/Loans Payable	<u>(351,409.33)</u>	<u>65,095,717.34</u>
2	01	02	040-1	Loans Payable-Domestic LWUA	(143,076.00)	4,955,194.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	486,732.07
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	21,666,666.80
2	01	02	040-4	Loans Payable-Domestic ADB	-	37,987,124.47
				Trust Liabilities	<u>(203,180.79)</u>	<u>915,969.88</u>
				Trust Liabilities	<u>(203,180.79)</u>	<u>915,969.88</u>
2	04	01	050	Customers' Deposits Payable	(203,180.79)	915,969.88
				Deferred Credits/Unearned Income	<u>(21,700.00)</u>	<u>-</u>
				Deferred Credits	<u>(21,700.00)</u>	<u>-</u>
2	05	01	990	Other Deferred Credits	(21,700.00)	-
				Provisions	<u>-</u>	<u>8,354,901.17</u>
				Provisions	<u>-</u>	<u>8,354,901.17</u>
2	06	01	020	Leave Benefits Payable	-	8,354,901.17
				Total Non-Current Liabilities	<u>(576,290.12)</u>	<u>74,366,588.39</u>
				Total Liabilities	<u>320,520.56</u>	<u>77,436,943.94</u>

EQUITY

Government Equity					<u>76,415.39</u>	<u>77,717,203.34</u>
Government Equity					<u>76,415.39</u>	<u>77,717,203.34</u>
3	01	01	010	Accumulated Surplus (Deficit)	76,415.39	76,415.39
3	01	02	020	Government Equity	-	36,110,045.61
3	01	02	030	Contributed Capital	-	41,530,742.34
Intermediate Accounts					<u>(99,345.33)</u>	<u>2,993,274.71</u>
Intermediate Accounts					<u>(99,345.33)</u>	<u>2,993,274.71</u>
3	03	01	020	Revenue/Income and Expense Summary	(99,345.33)	2,993,274.71
Retained Earnings/(Deficit)					<u>664,099.00</u>	<u>72,982,906.94</u>
Retained Earnings/(Deficit)					<u>664,099.00</u>	<u>72,982,906.94</u>
3	07	01	010	Retained Earnings/(Deficit)	664,099.00	72,982,906.94
Total Equity					<u>641,169.06</u>	<u>153,693,384.99</u>
Total Liabilities and Equity					<u>961,689.62</u>	<u>231,130,328.93</u>

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