

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of April 30, 2022

		<u>April 2022</u>	<u>Year to Date</u>
ASSETS			
Current Assets			
Cash and Cash Equivalent		<u>(2,895,098.40)</u>	<u>36,085,680.31</u>
	Cash on Hand	155,354.04	229,830.14
1 01 01 010	Cash-Collecting Officers	155,354.04	212,330.14
1 01 01 020	Petty Cash	-	10,000.00
1 01 01 030	Local Currency on Hand	-	7,500.00
	Cash in Bank-Local Currency	<u>(3,050,452.44)</u>	<u>30,647,388.42</u>
1 01 02 020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1 01 02 020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1 01 02 020-3	Cash in Bank-Local Currency, Current Account-LBP MF	(3,110,616.32)	22,744,481.82
1 01 02 020-4a	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	-	85,677.61
1 01 02 020-4b	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	-	88,152.57
1 01 02 020-4c	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	-	265,441.07
1 01 02 030-1	Cash in Bank-Local Currency, Current Account-DBP1	(3,639.38)	5,690,410.11
1 01 02 030-2	Cash in Bank-Local Currency, Current Account-DBP2	63,803.26	1,773,225.24
	Cash Equivalents	-	5,208,461.75
1 01 05 020	Time Deposits-Local Currency	-	5,208,461.75
	Receivables	<u>1,124,073.72</u>	<u>5,699,673.74</u>
	Loans and Receivable Accounts	<u>1,125,619.47</u>	<u>5,100,978.25</u>
1 03 01 010	Accounts Receivable	1,125,619.47	5,405,673.97
1 03 01 011	Allowance for Impairment-Accounts Receivable	-	(304,695.72)
	Other Receivables	<u>(1,545.75)</u>	<u>598,695.49</u>
1 03 05 010	Receivables-Disallowances/Charges	(9,663.02)	433,568.29
1 03 05 020	Due from Officers and Employees	-	124,759.91
1 03 05 990	Other Receivables	8,117.27	40,367.29
1 03 05 991	Allowance for Impairment-Other Receivables	-	-
	Inventories	<u>374,326.64</u>	<u>7,434,704.50</u>
	Inventory Held for Sale	<u>(276,353.76)</u>	<u>216,469.21</u>
1 04 01 010	Merchandise Inventory	(276,353.76)	216,469.21
1 04 01 011	Allowance for Impairment-Merchandise Inventory	-	-
	Inventory Held for Distribution	<u>(29,249.72)</u>	<u>3,899,266.70</u>
1 04 02 990	Other Supplies and Materials for Distribution	(29,249.72)	3,899,266.70
1 04 02 991	Allowance for Impairment-Other S&Ms for Distribution	-	-
	Inventory Held for Consumption	<u>679,930.12</u>	<u>3,318,968.59</u>
1 04 04 010	Office Supplies Inventory	89,352.31	254,317.91
1 04 04 011	Allowance for Impairment-Office Supplies Inventory	-	-
1 04 04 020	Accountable Forms Inventory	80,011.92	122,042.89
1 04 04 021	Allowance for Impairment-Accountable Forms Inventory	-	-
1 04 04 080	Fuel, Oil and Lubricants Inventory	-	-
1 04 04 081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-

1	04	04	120	Chemical and Filtering Supplies Inventory	24,114.00	46,208.00
1	04	04	121	<i>Allowance for Impairment-Chem. and Filt. Supplies Inventory</i>	-	-
1	04	04	130	Construction Materials Inventory	(6,758.66)	163,772.58
1	04	04	131	<i>Allowance for Impairment-Construction Materials Inventory</i>	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(180.00)	218,817.62
1	04	04	191	<i>Allowance for Impairment-Electrical S&Ms Inventory</i>	-	-
1	04	04	990	Other Supplies and Materials Inventory	493,390.55	2,513,809.59
1	04	04	991	<i>Allowance for Impairment-Other S&Ms Inventory</i>	-	-
Other Current Asset					132,452.90	621,903.66
Advances					(37,308.98)	184,856.30
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(33,708.98)	184,856.30
1	99	01	040	Advances to Officers and Employees	(3,600.00)	-
Prepayments					169,761.88	437,047.36
1	99	02	050	Prepaid Insurance	169,761.88	437,047.36
1	99	02	060	Input Tax	-	-
Other Assets					-	-
1	99	99	080	Deferred Charges/Losses	-	-
Total Current Assets					(1,264,245.14)	49,841,962.21
Non-Current Assets						
Investments					100,642.99	6,708,301.77
Sinking Fund					100,642.99	6,708,301.77
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	100,642.99	6,708,301.77
Property, Plant and Equipment					2,179,447.04	162,321,801.07
Land					-	6,831,479.82
1	06	01	010	Land	-	6,831,479.82
Infrastructure Assets					(880,925.41)	71,055,125.21
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	<i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	-	(1,152,867.02)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	<i>Accumulated Depreciation-Wells</i>	(53,808.32)	(4,212,988.65)
1	06	03	110-3	Reservoirs and Tanks	-	21,137,132.00
1	06	03	111-3	<i>Accumulated Depreciation-Reservoirs and Tanks</i>	84,109.06	(7,347,713.42)
1	06	03	110-4	Transmission and Distribution Mains	-	123,521,608.52
1	06	03	111-4	<i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(615,311.51)	(82,994,194.26)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	<i>Accumulated Depreciation-Hydrants</i>	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	<i>Accumulated Depreciation-Pumping Plant S & I</i>	(9,691.89)	(4,561,261.10)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	<i>Accumulated Depreciation-Water Treatment S & I</i>	(411.08)	(166,247.70)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	<i>Accumulated Depreciation-Administrative S & I</i>	(344.04)	(158,852.33)
1	06	03	110-9	Power Production Equipment	-	15,564,323.89
1	06	03	111-9	<i>Accumulated Depreciation-Power Production Equipment</i>	(117,889.62)	(8,668,465.89)
1	06	03	110-10	Pumping Equipment	-	26,202,955.23
1	06	03	111-10	<i>Accumulated Depreciation-Pumping Equipment</i>	(163,391.67)	(19,133,125.12)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50

1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	863,581.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(4,186.34)	(602,809.33)
Machinery and Equipment					<u>49,946.31</u>	<u>913,520.81</u>
1	06	05	020	Office Equipment	17,800.00	1,061,533.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(5,725.63)	(861,396.20)
1	06	05	030	Information and Communication Technology Equipment	50,456.00	2,552,444.49
1	06	05	031	Accumulated Depreciation-ICTE	(12,584.06)	(1,842,450.48)
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
Transportation Equipment					<u>(41,624.66)</u>	<u>2,723,896.04</u>
1	06	06	010	Motor Vehicles	-	9,475,831.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(41,624.66)	(6,751,935.82)
Furniture, Fixtures and Books					<u>(1,662.50)</u>	<u>70,068.02</u>
1	06	07	010	Furniture and Fixtures	-	257,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,662.50)	(187,122.88)
Leased Assets Improvements					<u>-</u>	<u>479,140.62</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	-	(1,770,859.38)
Construction in Progress					<u>3,053,713.30</u>	<u>80,248,570.55</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	3,053,713.30	80,248,570.55
Intangible Assets					<u>(4,929.31)</u>	<u>500,648.44</u>
Intangible Assets					<u>(4,929.31)</u>	<u>500,648.44</u>
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(4,929.31)	(323,291.56)
1	08	01	980	Other Intangible Assets	-	200,000.00
1	08	01	981	Accumulated Amortization-Other Intangible Assets	-	-
Other Non-Current Assets					<u>201,250.01</u>	<u>12,969,781.03</u>
Deposits					<u>100,492.21</u>	<u>3,215,688.57</u>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	35,545.30
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,492.21	3,180,143.27
Restricted Fund					<u>100,857.80</u>	<u>8,861,046.96</u>
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,857.80	8,861,046.96
Other Assets					<u>(100.00)</u>	<u>893,045.50</u>
1	99	99	990	Other Assets (A/R Inactive)	(100.00)	893,045.50
Total Non-Current Assets					<u>2,476,410.73</u>	<u>182,500,532.31</u>
Total Assets					<u>1,212,165.59</u>	<u>232,342,494.52</u>

LIABILITIES

Current Liabilities

Financial Liabilities

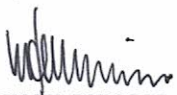
(1,457,898.18) 225,874.83

				Payables	<u>(1,457,898.18)</u>	<u>225,874.83</u>
2	01	01	010	Accounts Payable	(1,449,049.12)	185,040.79
2	01	01	020	Due to Officers and Employees	(8,849.06)	40,834.04
2	01	01	100	Accrued Benefits Payable	-	-
				Inter-Agency Payables	<u>(196,616.55)</u>	<u>543,029.67</u>
				Inter-Agency Payables	<u>(196,616.55)</u>	<u>543,029.67</u>
2	02	01	010	Due to BIR	-	51,811.48
2	02	01	020	Due to GSIS	13,539.48	427,151.40
2	02	01	030	Due to Pag-IBIG	(2,275.78)	140,306.16
2	02	01	040	Due to PhilHealth	5,530.41	65,370.20
2	02	01	120	Value Added Tax Payable	(213,410.66)	(141,609.57)
				Trust Liabilities	<u>-</u>	<u>48,500.00</u>
				Trust Liabilities	<u>-</u>	<u>48,500.00</u>
2	04	01	010	Trust Liability	-	48,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	-
				Other Payables	<u>(557,083.64)</u>	<u>41,352.68</u>
				Other Payables	<u>(557,083.64)</u>	<u>41,352.68</u>
2	99	99	120	Return Premiums Payable	11,351.28	41,352.68
2	99	99	990	Other Payables	(568,434.92)	-
				Total Current Liabilities	<u>(2,211,598.37)</u>	<u>858,757.18</u>
				Non-Current Liabilities		
				Financial Liabilities	<u>(512,221.86)</u>	<u>64,583,495.48</u>
				Bills/Bonds/Loans Payable	<u>(512,221.86)</u>	<u>64,583,495.48</u>
2	01	02	040-1	Loans Payable-Domestic LWUA	(144,054.00)	4,811,140.00
2	01	02	040-2	Loans Payable-Domestic NHA	(159,834.53)	326,897.54
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	21,458,333.47
2	01	02	040-4	Loans Payable-Domestic ADB	-	37,987,124.47
				Trust Liabilities	<u>49,741.45</u>	<u>965,711.33</u>
				Trust Liabilities	<u>49,741.45</u>	<u>965,711.33</u>
2	04	01	050	Customers' Deposits Payable	49,741.45	965,711.33
				Deferred Credits/Unearned Income	<u>-</u>	<u>-</u>
				Deferred Credits	<u>-</u>	<u>-</u>
2	05	01	990	Other Deferred Credits	-	-
				Provisions	<u>-</u>	<u>8,354,901.17</u>
				Provisions	<u>-</u>	<u>8,354,901.17</u>
2	06	01	020	Leave Benefits Payable	-	8,354,901.17
				Total Non-Current Liabilities	<u>(462,480.41)</u>	<u>73,904,107.98</u>
				Total Liabilities	<u>(2,674,078.78)</u>	<u>74,762,865.16</u>

EQUITY

Government Equity				-	<u>77,717,203.34</u>
Government Equity				-	<u>77,717,203.34</u>
3	01	01	010	Accumulated Surplus (Deficit)	76,415.39
3	01	02	020	Government Equity	- 36,110,045.61
3	01	02	030	Contributed Capital	- 41,530,742.34
Intermediate Accounts				<u>3,886,244.37</u>	<u>6,879,519.08</u>
Intermediate Accounts				<u>3,886,244.37</u>	<u>6,879,519.08</u>
3	03	01	020	Revenue/Income and Expense Summary	3,886,244.37 6,879,519.08
Retained Earnings/(Deficit)				-	<u>72,982,906.94</u>
Retained Earnings/(Deficit)				-	<u>72,982,906.94</u>
3	07	01	010	Retained Earnings/(Deficit)	- 72,982,906.94
Total Equity				<u>3,886,244.37</u>	<u>157,579,629.36</u>
Total Liabilities and Equity				<u>1,212,165.59</u>	<u>232,342,494.52</u>
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