

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of June 30, 2022

		<u>June 2022</u>	<u>Year to Date</u>
ASSETS			
Current Assets			
Cash and Cash Equivalent		<u>(240,985.81)</u>	<u>36,353,981.28</u>
Cash on Hand		<u>(22,837.86)</u>	<u>93,445.46</u>
1	01 01 010 Cash-Collecting Officers	(22,837.86)	75,945.46
1	01 01 020 Petty Cash	-	10,000.00
1	01 01 030 Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency		<u>(218,147.95)</u>	<u>31,041,541.41</u>
1	01 02 020-1 Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01 02 020-2 Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01 02 020-3 Cash in Bank-Local Currency, Current Account-LBP MF	(479,519.15)	22,618,443.23
1	01 02 020-4a Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	-	85,677.61
1	01 02 020-4b Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	-	88,152.57
1	01 02 020-4c Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	-	265,441.07
1	01 02 030-1 Cash in Bank-Local Currency, Current Account-DBP1	190,855.05	6,073,597.62
1	01 02 030-2 Cash in Bank-Local Currency, Current Account-DBP2	70,516.15	1,910,229.31
Cash Equivalents		<u>-</u>	<u>5,218,994.41</u>
1	01 05 020 Time Deposits-Local Currency	-	5,218,994.41
Receivables		<u>249,340.17</u>	<u>5,227,208.63</u>
Loans and Receivable Accounts		<u>238,244.24</u>	<u>4,633,899.03</u>
1	03 01 010 Accounts Receivable	238,244.24	4,938,594.75
1	03 01 011 Allowance for Impairment-Accounts Receivable	-	(304,695.72)
Other Receivables		<u>11,095.93</u>	<u>593,309.60</u>
1	03 05 010 Receivables-Disallowances/Charges	(9,663.02)	414,242.25
1	03 05 020 Due from Officers and Employees	-	124,759.91
1	03 05 990 Other Receivables	20,758.95	54,307.44
1	03 05 991 Allowance for Impairment-Other Receivables	-	-
Inventories		<u>(15,451.10)</u>	<u>7,875,243.91</u>
Inventory Held for Sale		<u>(299,879.08)</u>	<u>246,435.43</u>
1	04 01 010 Merchandise Inventory	(299,879.08)	246,435.43
1	04 01 011 Allowance for Impairment-Merchandise Inventory	-	-
Inventory Held for Distribution		<u>285,026.04</u>	<u>3,941,909.79</u>
1	04 02 990 Other Supplies and Materials for Distribution	285,026.04	3,941,909.79
1	04 02 991 Allowance for Impairment-Other S&Ms for Distribution	-	-
Inventory Held for Consumption		<u>(598.06)</u>	<u>3,686,898.69</u>
1	04 04 010 Office Supplies Inventory	(4,820.72)	230,704.66
1	04 04 011 Allowance for Impairment-Office Supplies Inventory	-	-
1	04 04 020 Accountable Forms Inventory	(3,188.08)	109,290.58
1	04 04 021 Allowance for Impairment-Accountable Forms Inventory	-	-
1	04 04 080 Fuel, Oil and Lubricants Inventory	-	-
1	04 04 081 Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-

1	04	04	120	Chemical and Filtering Supplies Inventory	(72,588.00)	67,168.00
1	04	04	121	<i>Allowance for Impairment-Chem. and Filt. Supplies Inventory</i>	-	-
1	04	04	130	Construction Materials Inventory	(833.66)	166,182.12
1	04	04	131	<i>Allowance for Impairment-Construction Materials Inventory</i>	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(485.69)	217,256.47
1	04	04	191	<i>Allowance for Impairment-Electrical S&Ms Inventory</i>	-	-
1	04	04	990	Other Supplies and Materials Inventory	81,318.09	2,896,296.86
1	04	04	991	<i>Allowance for Impairment-Other S&Ms Inventory</i>	-	-
Other Current Asset					301,259.19	770,204.40
Advances					324,090.00	378,750.00
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	324,090.00	378,750.00
1	99	01	040	Advances to Officers and Employees	-	-
Prepayments					(22,830.81)	391,454.40
1	99	02	050	Prepaid Insurance	(22,830.81)	391,454.40
1	99	02	060	Input Tax	-	-
Other Assets					-	-
1	99	99	080	Deferred Charges/Losses	-	-
Total Current Assets					294,162.45	50,226,638.22
Non-Current Assets						
Investments					100,679.18	6,908,980.95
Sinking Fund					100,679.18	6,908,980.95
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	100,679.18	6,908,980.95
Property, Plant and Equipment					(752,358.95)	162,587,075.41
Land					-	6,831,479.82
1	06	01	010	Land	-	6,831,479.82
Infrastructure Assets					(749,999.24)	69,304,031.59
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	<i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	-	(1,152,867.02)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	<i>Accumulated Depreciation-Wells</i>	(53,808.32)	(4,322,398.89)
1	06	03	110-3	Reservoirs and Tanks	-	21,137,132.00
1	06	03	111-3	<i>Accumulated Depreciation-Reservoirs and Tanks</i>	40,000.00	(7,307,713.42)
1	06	03	110-4	Transmission and Distribution Mains	-	123,521,608.52
1	06	03	111-4	<i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(615,311.51)	(84,245,327.66)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	<i>Accumulated Depreciation-Hydrants</i>	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	<i>Accumulated Depreciation-Pumping Plant S & I</i>	0.01	(4,580,967.93)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	<i>Accumulated Depreciation-Water Treatment S & I</i>	(411.08)	(167,083.56)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	<i>Accumulated Depreciation-Administrative S & I</i>	(344.04)	(159,551.89)
1	06	03	110-9	Power Production Equipment	-	15,564,323.89
1	06	03	111-9	<i>Accumulated Depreciation-Power Production Equipment</i>	(117,889.62)	(8,908,174.79)
1	06	03	110-10	Pumping Equipment	153,000.00	26,355,955.23
1	06	03	111-10	<i>Accumulated Depreciation-Pumping Equipment</i>	(155,234.67)	(19,447,211.74)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50

1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	863,581.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(0.01)	(611,321.54)
Machinery and Equipment					<u>(19,234.22)</u>	<u>911,640.35</u>
1	06	05	020	Office Equipment	-	1,061,533.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(5,931.69)	(873,646.67)
1	06	05	030	Information and Communication Technology Equipment	-	2,589,491.49
1	06	05	031	Accumulated Depreciation-ICTE	(13,302.53)	(1,869,127.47)
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
Transportation Equipment					<u>(41,624.65)</u>	<u>2,639,259.25</u>
1	06	06	010	Motor Vehicles	-	9,475,831.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(41,624.65)	(6,836,572.61)
Furniture, Fixtures and Books					<u>(1,757.09)</u>	<u>96,463.01</u>
1	06	07	010	Furniture and Fixtures	-	287,060.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,757.09)	(190,597.89)
Leased Assets Improvements					<u>(8,906.25)</u>	<u>461,031.25</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(8,906.25)	(1,788,968.75)
Construction in Progress					<u>69,162.50</u>	<u>82,343,170.14</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	69,162.50	82,343,170.14
Intangible Assets					<u>(4,917.04)</u>	<u>490,637.78</u>
Intangible Assets					<u>(4,917.04)</u>	<u>490,637.78</u>
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(4,917.04)	(333,302.22)
1	08	01	980	Other Intangible Assets	-	200,000.00
1	08	01	981	Accumulated Amortization-Other Intangible Assets	-	-
Other Non-Current Assets					<u>201,219.28</u>	<u>13,368,500.31</u>
Deposits					<u>100,322.44</u>	<u>3,416,011.01</u>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	35,545.30
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,322.44	3,380,465.71
Restricted Fund					<u>100,896.84</u>	<u>9,061,943.80</u>
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,896.84	9,061,943.80
Other Assets					<u>-</u>	<u>890,545.50</u>
1	99	99	990	Other Assets (A/R Inactive)	-	890,545.50
Total Non-Current Assets					<u>(455,377.53)</u>	<u>183,355,194.45</u>
Total Assets					<u>(161,215.08)</u>	<u>233,581,832.67</u>

LIABILITIES

Current Liabilities

Financial Liabilities

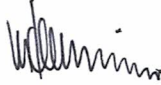
<u>(1,293,409.34)</u>	<u>335,663.43</u>
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				Payables	<u>(1,293,409.34)</u>	<u>335,663.43</u>
2	01	01	010	Accounts Payable	(995,654.34)	245,426.35
2	01	01	020	Due to Officers and Employees	(297,755.00)	90,237.08
2	01	01	100	Accrued Benefits Payable	-	-
				Inter-Agency Payables	<u>(39,038.12)</u>	<u>828,536.17</u>
				Inter-Agency Payables	<u>(39,038.12)</u>	<u>828,536.17</u>
2	02	01	010	Due to BIR	-	51,451.73
2	02	01	020	Due to GSIS	(395.32)	434,539.67
2	02	01	030	Due to Pag-IBIG	(3,684.85)	132,611.74
2	02	01	040	Due to PhilHealth	(16,562.08)	54,194.95
2	02	01	120	Value Added Tax Payable	(18,395.87)	155,738.08
				Trust Liabilities	<u>26,884.66</u>	<u>75,384.66</u>
				Trust Liabilities	<u>26,884.66</u>	<u>75,384.66</u>
2	04	01	010	Trust Liability	-	48,500.00
2	04	01	040	Guaranty/Security Deposits Payable	26,884.66	26,884.66
				Other Payables	<u>(33,167.54)</u>	<u>16,767.55</u>
				Other Payables	<u>(33,167.54)</u>	<u>16,767.55</u>
2	99	99	120	Return Premiums Payable	(38,167.54)	11,767.55
2	99	99	990	Other Payables	5,000.00	5,000.00
				Total Current Liabilities	<u>(1,338,730.34)</u>	<u>1,256,351.81</u>
				Non-Current Liabilities		
				Financial Liabilities	<u>(516,594.37)</u>	<u>63,712,546.27</u>
				Bills/Bonds/Loans Payable	<u>(516,594.37)</u>	<u>63,712,546.27</u>
2	01	02	040-1	Loans Payable-Domestic LWUA	(146,029.00)	4,520,073.00
2	01	02	040-2	Loans Payable-Domestic NHA	(162,232.04)	164,665.50
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	21,040,683.30
2	01	02	040-4	Loans Payable-Domestic ADB	-	37,987,124.47
				Trust Liabilities	<u>(30,737.36)</u>	<u>954,331.85</u>
				Trust Liabilities	<u>(30,737.36)</u>	<u>954,331.85</u>
2	04	01	050	Customers' Deposits Payable	(30,737.36)	954,331.85
				Deferred Credits/Unearned Income	<u>-</u>	<u>-</u>
				Deferred Credits	<u>-</u>	<u>-</u>
2	05	01	990	Other Deferred Credits	-	-
				Provisions	<u>(24,206.02)</u>	<u>8,330,695.15</u>
				Provisions	<u>(24,206.02)</u>	<u>8,330,695.15</u>
2	06	01	020	Leave Benefits Payable	(24,206.02)	8,330,695.15
				Total Non-Current Liabilities	<u>(571,537.75)</u>	<u>72,997,573.27</u>
				Total Liabilities	<u>(1,910,268.09)</u>	<u>74,253,925.08</u>

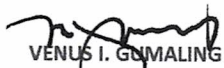
EQUITY

Government Equity				-	<u>77,717,203.34</u>
Government Equity				-	<u>77,717,203.34</u>
3	01	01	010	Accumulated Surplus (Deficit)	76,415.39
3	01	02	020	Government Equity	- 36,110,045.61
3	01	02	030	Contributed Capital	- 41,530,742.34
Intermediate Accounts				<u>1,749,053.01</u>	<u>8,627,797.31</u>
Intermediate Accounts				<u>1,749,053.01</u>	<u>8,627,797.31</u>
3	03	01	020	Revenue/Income and Expense Summary	1,749,053.01 8,627,797.31
Retained Earnings/(Deficit)				-	<u>72,982,906.94</u>
Retained Earnings/(Deficit)				-	<u>72,982,906.94</u>
3	07	01	010	Retained Earnings/(Deficit)	- 72,982,906.94
Total Equity				<u>1,749,053.01</u>	<u>159,327,907.59</u>
Total Liabilities and Equity				<u>(161,215.08)</u>	<u>233,581,832.67</u>
				0.00	

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