

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of July 31, 2022

		<u>July 2022</u>	<u>Year to Date</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalent</b>		<b>1,838,575.26</b>	<b>38,192,556.54</b>
	<b>Cash on Hand</b>	(23,431.50)	70,013.96
1 01 01 010	Cash-Collecting Officers	(23,431.50)	52,513.96
1 01 01 020	Petty Cash	-	10,000.00
1 01 01 030	Local Currency on Hand	-	7,500.00
	<b>Cash in Bank-Local Currency</b>	<b>5,862,006.76</b>	<b>36,903,548.17</b>
1 01 02 020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1 01 02 020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1 01 02 020-3	Cash in Bank-Local Currency, Current Account-LBP MF	5,606,787.88	28,225,231.11
1 01 02 020-4a	Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	-	85,677.61
1 01 02 020-4b	Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	-	88,152.57
1 01 02 020-4c	Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	-	265,441.07
1 01 02 030-1	Cash in Bank-Local Currency, Current Account-DBP1	194,261.29	6,267,858.91
1 01 02 030-2	Cash in Bank-Local Currency, Current Account-DBP2	60,957.59	1,971,186.90
	<b>Cash Equivalents</b>	<b>(4,000,000.00)</b>	<b>1,218,994.41</b>
1 01 05 020	Time Deposits-Local Currency	(4,000,000.00)	1,218,994.41
	<b>Receivables</b>	<b>(161,826.59)</b>	<b>5,065,382.04</b>
	<b>Loans and Receivable Accounts</b>	<b>(133,009.20)</b>	<b>4,500,889.83</b>
1 03 01 010	Accounts Receivable	(133,009.20)	4,805,585.55
1 03 01 011	Allowance for Impairment-Accounts Receivable	-	(304,695.72)
	<b>Other Receivables</b>	<b>(28,817.39)</b>	<b>564,492.21</b>
1 03 05 010	Receivables-Disallowances/Charges	(9,663.02)	404,579.23
1 03 05 020	Due from Officers and Employees	-	124,759.91
1 03 05 990	Other Receivables	(19,154.37)	35,153.07
1 03 05 991	Allowance for Impairment-Other Receivables	-	-
	<b>Inventories</b>	<b>(117,325.16)</b>	<b>7,757,918.75</b>
	<b>Inventory Held for Sale</b>	<b>(188,063.16)</b>	<b>58,372.27</b>
1 04 01 010	Merchandise Inventory	(188,063.16)	58,372.27
1 04 01 011	Allowance for Impairment-Merchandise Inventory	-	-
	<b>Inventory Held for Distribution</b>	<b>(124,425.76)</b>	<b>3,817,484.03</b>
1 04 02 990	Other Supplies and Materials for Distribution	(124,425.76)	3,817,484.03
1 04 02 991	Allowance for Impairment-Other S&Ms for Distribution	-	-
	<b>Inventory Held for Consumption</b>	<b>195,163.76</b>	<b>3,882,062.45</b>
1 04 04 010	Office Supplies Inventory	(19,429.42)	211,275.24
1 04 04 011	Allowance for Impairment-Office Supplies Inventory	-	-
1 04 04 020	Accountable Forms Inventory	(6,376.15)	102,914.43
1 04 04 021	Allowance for Impairment-Accountable Forms Inventory	-	-
1 04 04 080	Fuel, Oil and Lubricants Inventory	-	-
1 04 04 081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1 04 04 120	Chemical and Filtering Supplies Inventory	(42,908.00)	24,260.00
1 04 04 121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1 04 04 130	Construction Materials Inventory	416,631.80	582,813.92
1 04 04 131	Allowance for Impairment-Construction Materials Inventory	-	-
1 04 04 190	Electrical Supplies and Materials Inventory	(69.02)	217,187.45
1 04 04 191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1 04 04 990	Other Supplies and Materials Inventory	(152,685.45)	2,743,611.41
1 04 04 991	Allowance for Impairment-Other S&Ms Inventory	-	-
	<b>Semi-Expendable Machinery and Equipment</b>	<b>-</b>	<b>-</b>
1 04 05 020	Semi-Expendable Office Equipment	-	-
1 04 05 030	Semi-Expendable ICTE	-	-
1 04 05 070	Semi-Expendable Communication Equipment	-	-
1 04 05 190	Semi-Expendable Other Machinery and Equipment	-	-
	<b>Semi-Expendable Furniture, Fixtures and Books</b>	<b>-</b>	<b>-</b>
1 04 06 010	Semi-Expendable Furnitures and Fixtures	-	-
	<b>Other Current Asset</b>	<b>(171,197.08)</b>	<b>599,007.32</b>

		<b>Advances</b>	<u>(168,649.15)</u>	<u>210,100.85</u>
1	99	01 010	Advances for Operating Expenses	-
1	99	01 020	Advances for Payroll	-
1	99	01 030	Advances to Special Disbursing Officer	(184,409.15)
1	99	01 040	Advances to Officers and Employees	15,760.00
		<b>Prepayments</b>	<u>(2,547.93)</u>	<u>388,906.47</u>
1	99	02 050	Prepaid Insurance	(2,547.93)
1	99	02 060	Input Tax	-
		<b>Other Assets</b>	<u>-</u>	<u>-</u>
1	99	99 080	Deferred Charges/Losses	-
		<b>Total Current Assets</b>	<u><b>1,388,226.43</b></u>	<u><b>51,614,864.65</b></u>
		<b>Non-Current Assets</b>		
		<b>Investments</b>	<u><b>100,000.00</b></u>	<u><b>7,008,980.95</b></u>
		<b>Sinking Fund</b>	<u>100,000.00</u>	<u>7,008,980.95</u>
1	02	07 010-2	Sinking Fund-Building Fund-LBP	-
1	02	07 010	Sinking Fund-Retirement Fund	100,000.00
		<b>Property, Plant and Equipment</b>	<u><b>(1,218,713.55)</b></u>	<u><b>161,368,361.86</b></u>
		<b>Land</b>	<u>-</u>	<u>6,831,479.82</u>
1	06	01 010	Land	-
		<b>Infrastructure Assets</b>	<u>1,136,225.83</u>	<u>70,440,257.42</u>
1	06	03 110-1	Lake, River, and Other Intakes	-
1	06	03 111-1	Accumulated Depreciation-Lake, River, and Other Intakes	-
1	06	03 110-2	Wells	-
1	06	03 111-2	Accumulated Depreciation-Wells	(53,808.32)
1	06	03 110-3	Reservoirs and Tanks	-
1	06	03 111-3	Accumulated Depreciation-Reservoirs and Tanks	(100,552.84)
1	06	03 110-4	Transmission and Distribution Mains	99,195.51
1	06	03 111-4	Accumulated Depreciation-Trans. and Dist. Mains	(639,236.92)
1	06	03 110-5	Hydrants	-
1	06	03 111-5	Accumulated Depreciation-Hydrants	-
1	06	03 110-6	Pumping Plant Structures and Improvements	734,143.68
1	06	03 111-6	Accumulated Depreciation-Pumping Plant S & I	(74,592.23)
1	06	03 110-7	Water Treatment Structures and Improvements	1,584,819.37
1	06	03 111-7	Accumulated Depreciation-Water Treatment S & I	(133,665.26)
1	06	03 110-8	Administrative Structures and Improvements	-
1	06	03 111-8	Accumulated Depreciation-Administrative S & I	(344.04)
1	06	03 110-9	Power Production Equipment	-
1	06	03 111-9	Accumulated Depreciation-Power Production Equipment	(117,889.62)
1	06	03 110-10	Pumping Equipment	-
1	06	03 111-10	Accumulated Depreciation-Pumping Equipment	(157,657.17)
1	06	03 110-11	Water Treatment Equipment	-
1	06	03 111-11	Accumulated Depreciation-Water Treatment Equipment	-
1	06	03 110-12	Tools, Shops and Garage Equipment	-
1	06	03 111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(4,186.33)
		<b>Machinery and Equipment</b>	<u>(19,094.09)</u>	<u>892,546.26</u>
1	06	05 020	Office Equipment	-
1	06	05 021	Accumulated Depreciation-Office Equipment	(5,791.55)
1	06	05 030	Information and Communication Technology Equipment	-
1	06	05 031	Accumulated Depreciation-ICTE	(13,302.54)
1	06	05 070	Communication Equipment	-
1	06	05 071	Accumulated Depreciation-Communication Equipment	-
		<b>Transportation Equipment</b>	<u>(41,624.65)</u>	<u>2,597,634.60</u>
1	06	06 010	Motor Vehicles	-
1	06	06 011	Accumulated Depreciation-Motor Vehicles	(41,624.65)
		<b>Furniture, Fixtures and Books</b>	<u>(2,135.44)</u>	<u>94,327.57</u>
1	06	07 010	Furniture and Fixtures	-
1	06	07 011	Accumulated Depreciation-Furniture and Fixtures	(2,135.44)
		<b>Leased Assets Improvements</b>	<u>(8,906.25)</u>	<u>452,125.00</u>
1	06	09 020	Leased Assets Improvements, Building	-
1	06	09 021	Accumulated Depreciation-Leased Assets Impr., Building	(8,906.25)
		<b>Construction in Progress</b>	<u>(2,283,178.95)</u>	<u>80,059,991.19</u>
1	06	99 020	Construction in Progress-Infrastructure Assets	(2,283,178.95)
		<b>Intangible Assets</b>	<u><b>(4,929.31)</b></u>	<u><b>485,708.47</b></u>

		<b>Intangible Assets</b>	<u>(4,929.31)</u>	<u>485,708.47</u>
1	08	01 020	Computer Software	- 623,940.00
1	08	01 021	Accumulated Amortization-Computer Software	(4,929.31) (338,231.53)
1	08	01 980	Other Intangible Assets	- 200,000.00
1	08	01 981	Accumulated Amortization-Other Intangible Assets	
		<b>Other Non-Current Assets</b>	<u>100,000.00</u>	<u>13,468,500.31</u>
		<b>Deposits</b>	<u>-</u>	<u>3,416,011.01</u>
1	99	03 010	Deposit on Letters of Credit	- -
1	99	03 020	Guaranty Deposits	- 35,545.30
1	99	03 990	Cash in Bank-Local Currency, Joint Savings Account-LBP	- 3,380,465.71
		<b>Restricted Fund</b>	<u>100,000.00</u>	<u>9,161,943.80</u>
1	99	04 010	Restricted Fund-LBP	- -
1	99	04 010	Restricted Fund-Building Fund	100,000.00 9,161,943.80
		<b>Other Assets</b>	<u>-</u>	<u>890,545.50</u>
1	99	99 990	Other Assets (A/R Inactive)	- 890,545.50
		<b>Total Non-Current Assets</b>	<u>(1,023,642.86)</u>	<u>182,331,551.59</u>
		<b>Total Assets</b>	<u>364,583.57</u>	<u>233,946,416.24</u>

## LIABILITIES

### Current Liabilities

		<b>Financial Liabilities</b>	<u>5,757.37</u>	<u>341,420.80</u>
		<b>Payables</b>	<u>5,757.37</u>	<u>341,420.80</u>
2	01	01 010	Accounts Payable	54,212.10 299,638.45
2	01	01 020	Due to Officers and Employees	(48,454.73) 41,782.35
2	01	01 100	Accrued Benefits Payable	- -
		<b>Inter-Agency Payables</b>	<u>(71,709.15)</u>	<u>756,827.02</u>
		<b>Inter-Agency Payables</b>	<u>(71,709.15)</u>	<u>756,827.02</u>
2	02	01 010	Due to BIR	- 51,451.73
2	02	01 020	Due to GSIS	(1,845.93) 432,693.74
2	02	01 030	Due to Pag-IBIG	(3,594.79) 129,016.95
2	02	01 040	Due to PhilHealth	7,200.00 61,394.95
2	02	01 120	Value Added Tax Payable	(73,468.43) 82,269.65
		<b>Trust Liabilities</b>	<u>-</u>	<u>75,384.66</u>
		<b>Trust Liabilities</b>	<u>-</u>	<u>75,384.66</u>
2	04	01 010	Trust Liability	- 48,500.00
2	04	01 040	Guaranty/Security Deposits Payable	- 26,884.66
		<b>Other Payables</b>	<u>15,772.85</u>	<u>32,540.40</u>
		<b>Other Payables</b>	<u>15,772.85</u>	<u>32,540.40</u>
2	99	99 120	Return Premiums Payable	10,672.85 22,440.40
2	99	99 990	Other Payables	5,100.00 10,100.00
		<b>Total Current Liabilities</b>	<u>(50,178.93)</u>	<u>1,206,172.88</u>

## Non-Current Liabilities

<b>Financial Liabilities</b>		<b>(355,360.33)</b>	<b>63,357,185.94</b>
<b>Bills/Bonds/Loans Payable</b>		<b>(355,360.33)</b>	<b>63,357,185.94</b>
2	01 02 040-1	Loans Payable-Domestic LWUA	(147,027.00) 4,373,046.00
2	01 02 040-2	Loans Payable-Domestic NHA	- 164,665.50
2	01 02 040-3	Loans Payable-Domestic DBP	(208,333.33) 20,832,349.97
2	01 02 040-4	Loans Payable-Domestic ADB	- 37,987,124.47
<b>Trust Liabilities</b>		<b>6,391.57</b>	<b>960,723.42</b>
<b>Trust Liabilities</b>		<b>6,391.57</b>	<b>960,723.42</b>
2	04 01 050	Customers' Deposits Payable	6,391.57 960,723.42
<b>Deferred Credits/Unearned Income</b>		<b>-</b>	<b>-</b>
<b>Deferred Credits</b>		<b>-</b>	<b>-</b>
2	05 01 990	Other Deferred Credits	- -
<b>Provisions</b>		<b>(18,329.85)</b>	<b>8,312,365.30</b>
<b>Provisions</b>		<b>(18,329.85)</b>	<b>8,312,365.30</b>
2	06 01 020	Leave Benefits Payable	(18,329.85) 8,312,365.30
<b>Total Non-Current Liabilities</b>		<b>(367,298.61)</b>	<b>72,630,274.66</b>
<b>Total Liabilities</b>		<b>(417,477.54)</b>	<b>73,836,447.54</b>

## EQUITY

<b>Government Equity</b>		<b>-</b>	<b>77,717,203.34</b>
<b>Government Equity</b>		<b>-</b>	<b>77,717,203.34</b>
3	01 01 010	Accumulated Surplus (Deficit)	- 76,415.39
3	01 02 020	Government Equity	- 36,110,045.61
3	01 02 030	Contributed Capital	- 41,530,742.34
<b>Intermediate Accounts</b>		<b>928,394.16</b>	<b>9,556,191.47</b>
<b>Intermediate Accounts</b>		<b>928,394.16</b>	<b>9,556,191.47</b>
3	03 01 020	Revenue/Income and Expense Summary	928,394.16 9,556,191.47
<b>Retained Earnings/(Deficit)</b>		<b>(146,333.05)</b>	<b>72,836,573.89</b>
<b>Retained Earnings/(Deficit)</b>		<b>(146,333.05)</b>	<b>72,836,573.89</b>
3	07 01 010	Retained Earnings/(Deficit)	(146,333.05) 72,836,573.89
<b>Total Equity</b>		<b>782,061.11</b>	<b>160,109,968.70</b>
<b>Total Liabilities and Equity</b>		<b>364,583.57</b>	<b>233,946,416.24</b>
		<b>0.00</b>	

Prepared by:

  
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