

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of August 31, 2022

		August 2022	Year to Date	
ASSETS				
Current Assets				
Cash and Cash Equivalent		4,725,230.17	42,917,786.71	
Cash on Hand		(6,265.15)	63,748.81	
1	01 01 010	Cash-Collecting Officers	(6,265.15)	46,248.81
1	01 01 020	Petty Cash	-	10,000.00
1	01 01 030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency		4,720,941.35	41,624,489.52	
1	01 02 020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01 02 020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01 02 020-3	Cash in Bank-Local Currency, Current Account-LBP MF	4,464,377.97	32,689,609.08
1	01 02 020-4a	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	-	85,677.61
1	01 02 020-4b	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	-	88,152.57
1	01 02 020-4c	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	-	265,441.07
1	01 02 030-1	Cash in Bank-Local Currency, Current Account-DBP1	192,011.00	6,459,869.91
1	01 02 030-2	Cash in Bank-Local Currency, Current Account-DBP2	64,552.38	2,035,739.28
Cash Equivalents		10,553.97	1,229,548.38	
1	01 05 020	Time Deposits-Local Currency	10,553.97	1,229,548.38
Receivables		(93,476.88)	4,971,905.16	
Loans and Receivable Accounts		(89,065.79)	4,411,824.04	
1	03 01 010	Accounts Receivable	(89,065.79)	4,716,519.76
1	03 01 011	Allowance for Impairment-Accounts Receivable	-	(304,695.72)
Other Receivables		(4,411.09)	560,081.12	
1	03 05 010	Receivables-Disallowances/Charges	(9,663.02)	394,916.21
1	03 05 020	Due from Officers and Employees	-	124,759.91
1	03 05 990	Other Receivables	5,251.93	40,405.00
1	03 05 991	Allowance for Impairment-Other Receivables	-	-
Inventories		(459,937.68)	7,297,981.07	
Inventory Held for Sale		288,914.96	347,287.23	
1	04 01 010	Merchandise Inventory	288,914.96	347,287.23
1	04 01 011	Allowance for Impairment-Merchandise Inventory	-	-
Inventory Held for Distribution		(194,842.24)	3,622,641.79	
1	04 02 990	Other Supplies and Materials for Distribution	(194,842.24)	3,622,641.79
1	04 02 991	Allowance for Impairment-Other S&Ms for Distribution	-	-
Inventory Held for Consumption		(558,675.40)	3,323,387.05	
1	04 04 010	Office Supplies Inventory	23,353.67	234,628.91
1	04 04 011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04 04 020	Accountable Forms Inventory	(6,376.15)	96,538.28
1	04 04 021	Allowance for Impairment-Accountable Forms Inventory	-	-

			<u>August 2022</u>	<u>Year to Date</u>	
1	04	04 080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04 081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04 120	Chemical and Filtering Supplies Inventory	(11,638.00)	12,622.00
1	04	04 121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04 130	Construction Materials Inventory	(376,238.17)	206,575.75
1	04	04 131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04 190	Electrical Supplies and Materials Inventory	11,600.00	228,787.45
1	04	04 191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04 990	Other Supplies and Materials Inventory	(199,376.75)	2,544,234.66
1	04	04 991	Allowance for Impairment-Other S&Ms Inventory	-	-
		Semi-Expendable Machinery and Equipment	<u>4,665.00</u>	<u>4,665.00</u>	
1	04	05 020	Semi-Expendable Office Equipment	4,665.00	4,665.00
		Semi-Expendable Furniture, Fixtures and Books	<u>-</u>	<u>-</u>	
1	04	06 010	Semi-Expendable Furnitures and Fixtures	-	-
		Other Current Asset	<u>(165,747.20)</u>	<u>433,260.12</u>	
		Advances	<u>(142,600.85)</u>	<u>67,500.00</u>	
1	99	01 010	Advances for Operating Expenses	-	-
1	99	01 020	Advances for Payroll	-	-
1	99	01 030	Advances to Special Disbursing Officer	(126,840.85)	67,500.00
1	99	01 040	Advances to Officers and Employees	(15,760.00)	-
		Prepayments	<u>(23,146.35)</u>	<u>365,760.12</u>	
1	99	02 050	Prepaid Insurance	(23,146.35)	365,760.12
1	99	02 060	Input Tax	-	-
		Total Current Assets	<u>4,006,068.41</u>	<u>55,620,933.06</u>	
		Non-Current Assets			
		Investments	<u>100,000.00</u>	<u>7,108,980.95</u>	
		Sinking Fund	<u>100,000.00</u>	<u>7,108,980.95</u>	
1	02	07 010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07 010	Sinking Fund-Retirement Fund	100,000.00	7,108,980.95
		Property, Plant and Equipment	<u>(1,581,782.93)</u>	<u>159,786,578.93</u>	
		Land	<u>-</u>	<u>6,831,479.82</u>	
1	06	01 010	Land	-	6,831,479.82
		Infrastructure Assets	<u>(865,223.15)</u>	<u>69,575,034.27</u>	
1	06	03 110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03 111-1	Accumulated Depreciation-Lake, River, and Other Intakes	-	(1,152,867.02)
1	06	03 110-2	Wells	-	6,054,345.58
1	06	03 111-2	Accumulated Depreciation-Wells	(57,395.53)	(4,433,602.74)
1	06	03 110-3	Reservoirs and Tanks	-	21,137,132.00
1	06	03 111-3	Accumulated Depreciation-Reservoirs and Tanks	(455,717.78)	(7,863,984.04)
1	06	03 110-4	Transmission and Distribution Mains	883,875.00	124,504,679.03
1	06	03 111-4	Accumulated Depreciation-Trans. and Dist. Mains	(1,024,252.38)	(85,908,816.96)
1	06	03 110-5	Hydrants	-	182,114.15
1	06	03 111-5	Accumulated Depreciation-Hydrants	(2,003.35)	(173,008.44)
1	06	03 110-6	Pumping Plant Structures and Improvements	353,455.68	5,984,869.94
1	06	03 111-6	Accumulated Depreciation-Pumping Plant S & I	(99,099.09)	(4,754,659.25)

			August 2022	Year to Date
1	06	03 110-7	Water Treatment Structures and Improvements	- 1,769,149.23
1	06	03 111-7	<i>Accumulated Depreciation-Water Treatment S & I</i>	(10,541.52) (311,290.34)
1	06	03 110-8	Administrative Structures and Improvements	- 173,200.57
1	06	03 111-8	<i>Accumulated Depreciation-Administrative S & I</i>	(366.99) (160,262.92)
1	06	03 110-9	Power Production Equipment	- 15,564,323.89
1	06	03 111-9	<i>Accumulated Depreciation-Power Production Equipment</i>	(125,748.93) (9,151,813.34)
1	06	03 110-10	Pumping Equipment	- 26,355,955.23
1	06	03 111-10	<i>Accumulated Depreciation-Pumping Equipment</i>	(166,068.15) (19,770,937.06)
1	06	03 110-11	Water Treatment Equipment	- 1,467,080.50
1	06	03 111-11	<i>Accumulated Depreciation-Water Treatment Equipment</i>	(156,894.69) (1,393,726.48)
1	06	03 110-12	Tools, Shops and Garage Equipment	- 863,581.80
1	06	03 111-12	<i>Accumulated Depreciation-Tools, Shops and Garage Equip.</i>	(4,465.42) (619,973.29)
		Machinery and Equipment	(20,432.02)	872,114.24
1	06	05 020	Office Equipment	- 1,061,533.00
1	06	05 021	<i>Accumulated Depreciation-Office Equipment</i>	(6,177.65) (885,615.87)
1	06	05 030	Information and Communication Technology Equipment	- 2,589,491.49
1	06	05 031	<i>Accumulated Depreciation-ICTE</i>	(14,254.37) (1,896,684.38)
1	06	05 070	Communication Equipment	- 67,800.00
1	06	05 071	<i>Accumulated Depreciation-Communication Equipment</i>	- (64,410.00)
		Transportation Equipment	(42,644.63)	2,554,989.97
1	06	06 010	Motor Vehicles	- 9,475,831.86
1	06	06 011	<i>Accumulated Depreciation-Motor Vehicles</i>	(42,644.63) (6,920,841.89)
		Furniture, Fixtures and Books	(2,277.80)	92,049.77
1	06	07 010	Furniture and Fixtures	- 287,060.90
1	06	07 011	<i>Accumulated Depreciation-Furniture and Fixtures</i>	(2,277.80) (195,011.13)
		Leased Assets Improvements	(9,500.00)	442,625.00
1	06	09 020	Leased Assets Improvements, Building	- 2,250,000.00
1	06	09 021	<i>Accumulated Depreciation-Leased Assets Impr., Building</i>	(9,500.00) (1,807,375.00)
		Construction in Progress	(641,705.33)	79,418,285.86
1	06	99 020	Construction in Progress-Infrastructure Assets	(641,705.33) 79,418,285.86
		Intangible Assets	(5,181.86)	480,526.61
		Intangible Assets	(5,181.86)	480,526.61
1	08	01 020	Computer Software	- 623,940.00
1	08	01 021	<i>Accumulated Amortization-Computer Software</i>	(5,181.86) (343,413.39)
1	08	01 980	Other Intangible Assets	- 200,000.00
1	08	01 981	<i>Accumulated Amortization-Other Intangible Assets</i>	-
		Other Non-Current Assets	(2,703,241.81)	10,765,258.50
		Deposits	(2,800,000.00)	616,011.01
1	99	03 010	Deposit on Letters of Credit	- -
1	99	03 020	Guaranty Deposits	- 35,545.30
1	99	03 990	Cash in Bank-Local Currency, Joint Savings Account-LBP	(2,800,000.00) 580,465.71
		Restricted Fund	100,000.00	9,261,943.80
1	99	04 010	Restricted Fund-LBP	- -
1	99	04 010	Restricted Fund-Building Fund	100,000.00 9,261,943.80
		Other Assets	(3,241.81)	887,303.69
1	99	99 990	Other Assets (A/R Inactive)	(3,241.81) 887,303.69
		Total Non-Current Assets	(4,190,206.60)	178,141,344.99
		Total Assets	(184,138.19)	233,762,278.05

					<u>August 2022</u>	<u>Year to Date</u>
LIABILITIES						
Current Liabilities						
Financial Liabilities					790,846.79	1,132,267.59
Payables					790,846.79	1,132,267.59
2	01	01	010	Accounts Payable	747,086.73	1,046,725.18
2	01	01	020	Due to Officers and Employees	43,760.06	85,542.41
2	01	01	100	Accrued Benefits Payable	-	-
Inter-Agency Payables					(15,827.76)	740,999.26
Inter-Agency Payables					(15,827.76)	740,999.26
2	02	01	010	Due to BIR	1,411.69	52,863.42
2	02	01	020	Due to GSIS	(2,037.31)	430,656.43
2	02	01	030	Due to Pag-IBIG	(1,007.63)	128,009.32
2	02	01	040	Due to PhilHealth	8,915.00	70,309.95
2	02	01	120	Value Added Tax Payable	(23,109.51)	59,160.14
Trust Liabilities					174,000.00	249,384.66
Trust Liabilities					174,000.00	249,384.66
2	04	01	010	Trust Liability	-	48,500.00
2	04	01	040	Guaranty/Security Deposits Payable	174,000.00	200,884.66
Other Payables					10,941.51	43,481.91
Other Payables					10,941.51	43,481.91
2	99	99	120	Return Premiums Payable	10,941.51	33,381.91
2	99	99	990	Other Payables	-	10,100.00
Total Current Liabilities					959,960.54	2,166,133.42
Non-Current Liabilities						
Financial Liabilities					(356,365.33)	63,000,820.61
Bills/Bonds/Loans Payable					(356,365.33)	63,000,820.61
2	01	02	040-1	Loans Payable-Domestic LWUA	(148,032.00)	4,225,014.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	164,665.50
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	20,624,016.64
2	01	02	040-4	Loans Payable-Domestic ADB	-	37,987,124.47
Trust Liabilities					(31,097.34)	929,626.08
Trust Liabilities					(31,097.34)	929,626.08
2	04	01	050	Customers' Deposits Payable	(31,097.34)	929,626.08
Provisions					(31,613.02)	8,280,752.28
Provisions					(31,613.02)	8,280,752.28
2	06	01	020	Leave Benefits Payable	(31,613.02)	8,280,752.28
Total Non-Current Liabilities					(419,075.69)	72,211,198.97
Total Liabilities					540,884.85	74,377,332.39

				<u>August 2022</u>	<u>Year to Date</u>
EQUITY					
Government Equity				<u>-</u>	<u>77,717,203.34</u>
Government Equity				<u>-</u>	<u>77,717,203.34</u>
3	01	01	010	Accumulated Surplus (Deficit)	76,415.39
3	01	02	020	Government Equity	- 36,110,045.61
3	01	02	030	Contributed Capital	- 41,530,742.34
Intermediate Accounts				<u>(86,748.22)</u>	<u>9,469,443.25</u>
Intermediate Accounts				<u>(86,748.22)</u>	<u>9,469,443.25</u>
3	03	01	020	Revenue/Income and Expense Summary	(86,748.22) 9,469,443.25
Retained Earnings/(Deficit)				<u>(638,274.82)</u>	<u>72,198,299.07</u>
Retained Earnings/(Deficit)				<u>(638,274.82)</u>	<u>72,198,299.07</u>
3	07	01	010	Retained Earnings/(Deficit)	(638,274.82) 72,198,299.07
Total Equity				<u>(725,023.04)</u>	<u>159,384,945.66</u>
Total Liabilities and Equity				<u>(184,138.19)</u>	<u>233,762,278.05</u>
				(0.00)	

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