

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of September 30, 2022

		<u>September 2022</u>	<u>Year to Date</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalent</b>		<b>(1,170,137.35)</b>	<b>41,747,649.36</b>
<b>Cash on Hand</b>		<b>101,551.66</b>	<b>165,300.47</b>
1	01 01 010 Cash-Collecting Officers	101,551.66	147,800.47
1	01 01 020 Petty Cash	-	10,000.00
1	01 01 030 Local Currency on Hand	-	7,500.00
<b>Cash in Bank-Local Currency</b>		<b>(1,271,689.01)</b>	<b>40,352,800.51</b>
1	01 02 020-1 Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01 02 020-2 Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01 02 020-3 Cash in Bank-Local Currency, Current Account-LBP MF	(1,534,016.74)	31,155,592.34
1	01 02 020-4a Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	-	85,677.61
1	01 02 020-4b Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	-	88,152.57
1	01 02 020-4c Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	-	265,441.07
1	01 02 030-1 Cash in Bank-Local Currency, Current Account-DBP1	193,938.85	6,653,808.76
1	01 02 030-2 Cash in Bank-Local Currency, Current Account-DBP2	68,388.88	2,104,128.16
<b>Cash Equivalents</b>		<b>-</b>	<b>1,229,548.38</b>
1	01 05 020 Time Deposits-Local Currency	-	1,229,548.38
<b>Receivables</b>		<b>332,780.57</b>	<b>5,304,685.73</b>
<b>Loans and Receivable Accounts</b>		<b>354,782.02</b>	<b>4,766,606.06</b>
1	03 01 010 Accounts Receivable	354,782.02	5,071,301.78
1	03 01 011 Allowance for Impairment-Accounts Receivable	-	(304,695.72)
<b>Other Receivables</b>		<b>(22,001.45)</b>	<b>538,079.67</b>
1	03 05 010 Receivables-Disallowances/Charges	(9,663.02)	385,253.19
1	03 05 020 Due from Officers and Employees	-	124,759.91
1	03 05 990 Other Receivables	(12,338.43)	28,066.57
1	03 05 991 Allowance for Impairment-Other Receivables	-	-
<b>Inventories</b>		<b>(683,665.92)</b>	<b>6,614,315.15</b>
<b>Inventory Held for Sale</b>		<b>(246,070.51)</b>	<b>101,216.72</b>
1	04 01 010 Merchandise Inventory	(246,070.51)	101,216.72
1	04 01 011 Allowance for Impairment-Merchandise Inventory	-	-
<b>Inventory Held for Distribution</b>		<b>(326,853.23)</b>	<b>3,295,788.56</b>
1	04 02 990 Other Supplies and Materials for Distribution	(326,853.23)	3,295,788.56
1	04 02 991 Allowance for Impairment-Other S&Ms for Distribution	-	-
<b>Inventory Held for Consumption</b>		<b>(110,742.18)</b>	<b>3,212,644.87</b>
1	04 04 010 Office Supplies Inventory	(29,184.70)	205,444.21
1	04 04 011 Allowance for Impairment-Office Supplies Inventory	-	-
1	04 04 020 Accountable Forms Inventory	(6,376.15)	90,162.13
1	04 04 021 Allowance for Impairment-Accountable Forms Inventory	-	-

			<u>September 2022</u>	<u>Year to Date</u>	
1	04	04 080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04 081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04 120	Chemical and Filtering Supplies Inventory	64,996.00	77,618.00
1	04	04 121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04 130	Construction Materials Inventory	(1,638.81)	204,936.94
1	04	04 131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04 190	Electrical Supplies and Materials Inventory	3,679.94	232,467.39
1	04	04 191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04 990	Other Supplies and Materials Inventory	(142,218.46)	2,402,016.20
1	04	04 991	Allowance for Impairment-Other S&Ms Inventory	-	-
		<b>Semi-Expendable Machinery and Equipment</b>	-	4,665.00	
1	04	05 020	Semi-Expendable Office Equipment	-	4,665.00
1	04	05 030	Semi-Expendable ICTE	-	-
1	04	05 070	Semi-Expendable Communication Equipment	-	-
1	04	05 190	Semi-Expendable Other Machinery and Equipment	-	-
		<b>Semi-Expendable Furniture, Fixtures and Books</b>	-	-	
1	04	06 010	Semi-Expendable Furnitures and Fixtures	-	-
		<b>Other Current Asset</b>	<b>(37,059.14)</b>	<b>396,200.98</b>	
		<b>Advances</b>	<b>(34,200.00)</b>	<b>33,300.00</b>	
1	99	01 010	Advances for Operating Expenses	-	-
1	99	01 020	Advances for Payroll	-	-
1	99	01 030	Advances to Special Disbursing Officer	(34,200.00)	33,300.00
1	99	01 040	Advances to Officers and Employees	-	-
		<b>Prepayments</b>	<b>(2,859.14)</b>	<b>362,900.98</b>	
1	99	02 050	Prepaid Insurance	(2,859.14)	362,900.98
1	99	02 060	Input Tax	-	-
		<b>Total Current Assets</b>	<b>(1,558,081.84)</b>	<b>54,062,851.22</b>	
		<b>Non-Current Assets</b>			
		<b>Investments</b>	<b>100,717.47</b>	<b>7,209,698.42</b>	
		<b>Sinking Fund</b>	<b>100,717.47</b>	<b>7,209,698.42</b>	
1	02	07 010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07 010	Sinking Fund-Retirement Fund	100,717.47	7,209,698.42
		<b>Property, Plant and Equipment</b>	<b>2,030,062.66</b>	<b>161,816,641.59</b>	
		<b>Land</b>	<b>-</b>	<b>6,831,479.82</b>	
1	06	01 010	Land	-	6,831,479.82
		<b>Infrastructure Assets</b>	<b>(1,023,012.82)</b>	<b>68,552,021.45</b>	
1	06	03 110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03 111-1	Accumulated Depreciation-Lake, River, and Other Intakes	-	(1,152,867.02)
1	06	03 110-2	Wells	-	6,054,345.58
1	06	03 111-2	Accumulated Depreciation-Wells	(53,808.32)	(4,487,411.06)
1	06	03 110-3	Reservoirs and Tanks	-	21,137,132.00
1	06	03 111-3	Accumulated Depreciation-Reservoirs and Tanks	(100,552.84)	(7,964,536.88)
1	06	03 110-4	Transmission and Distribution Mains	-	124,504,679.03
1	06	03 111-4	Accumulated Depreciation-Trans. and Dist. Mains	(563,360.93)	(86,472,177.89)
1	06	03 110-5	Hydrants	-	182,114.15
1	06	03 111-5	Accumulated Depreciation-Hydrants	-	(173,008.44)
1	06	03 110-6	Pumping Plant Structures and Improvements	-	5,984,869.94
1	06	03 111-6	Accumulated Depreciation-Pumping Plant S & I	(15,025.37)	(4,769,684.62)

				September 2022	Year to Date	
1	06	03	110-7	Water Treatment Structures and Improvements	-	1,769,149.23
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(10,188.20)	(321,478.54)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(344.04)	(160,606.96)
1	06	03	110-9	Power Production Equipment	-	15,564,323.89
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(117,889.62)	(9,269,702.96)
1	06	03	110-10	Pumping Equipment	-	26,355,955.23
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(157,657.17)	(19,928,594.23)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,393,726.48)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	863,581.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(4,186.33)	(624,159.62)
Machinery and Equipment				(19,083.18)	853,031.06	
1	06	05	020	Office Equipment	-	1,061,533.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(5,791.55)	(891,407.42)
1	06	05	030	Information and Communication Technology Equipment	-	2,589,491.49
1	06	05	031	Accumulated Depreciation-ICTE	(13,291.63)	(1,909,976.01)
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
Transportation Equipment				44,375.35	2,599,365.32	
1	06	06	010	Motor Vehicles	86,000.00	9,561,831.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(41,624.65)	(6,962,466.54)
Furniture, Fixtures and Books				(2,135.44)	89,914.33	
1	06	07	010	Furniture and Fixtures	-	287,060.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(2,135.44)	(197,146.57)
Leased Assets Improvements				(8,906.25)	433,718.75	
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(8,906.25)	(1,816,281.25)
Construction in Progress				3,038,825.00	82,457,110.86	
1	06	99	020	Construction in Progress-Infrastructure Assets	3,038,825.00	82,457,110.86
Intangible Assets				(4,892.50)	475,634.11	
Intangible Assets				(4,892.50)	475,634.11	
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(4,892.50)	(348,305.89)
1	08	01	980	Other Intangible Assets	-	200,000.00
1	08	01	981	Accumulated Amortization-Other Intangible Assets	-	-
Other Non-Current Assets				201,183.45	10,966,341.95	
Deposits				100,245.90	716,256.91	
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	35,545.30
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,245.90	680,711.61
Restricted Fund				100,937.55	9,362,881.35	
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,937.55	9,362,881.35
Other Assets				-	887,203.69	
1	99	99	990	Other Assets (A/R Inactive)	-	887,203.69
Total Non-Current Assets				2,327,071.08	180,468,316.07	
Total Assets				768,989.24	234,531,167.29	



## LIABILITIES

Current Liabilities						
Financial Liabilities					(812,097.01)	320,170.58
Payables					(812,097.01)	320,170.58
2	01	01	010	Accounts Payable	(782,542.62)	264,182.56
2	01	01	020	Due to Officers and Employees	(29,554.39)	55,988.02
2	01	01	100	Accrued Benefits Payable	-	-
Inter-Agency Payables					81,336.77	822,336.03
Inter-Agency Payables					81,336.77	822,336.03
2	02	01	010	Due to BIR	-	52,863.42
2	02	01	020	Due to GSIS	5,635.82	436,292.25
2	02	01	030	Due to Pag-IBIG	(9,816.21)	118,193.11
2	02	01	040	Due to PhilHealth	20,527.34	90,837.29
2	02	01	120	Value Added Tax Payable	64,989.82	124,149.96
Trust Liabilities					100,000.00	349,384.66
Trust Liabilities					100,000.00	349,384.66
2	04	01	010	Trust Liability	-	48,500.00
2	04	01	040	Guaranty/Security Deposits Payable	100,000.00	300,884.66
Other Payables					14,272.66	57,654.57
Other Payables					14,272.66	57,654.57
2	99	99	120	Return Premiums Payable	9,272.66	42,654.57
2	99	99	990	Other Payables	5,000.00	15,000.00
Total Current Liabilities					(616,487.58)	1,549,545.84
Non-Current Liabilities						
Financial Liabilities					(522,041.83)	62,478,778.78
Bills/Bonds/Loans Payable					(522,041.83)	62,478,778.78
2	01	02	040-1	Loans Payable-Domestic LWUA	(149,043.00)	4,075,971.00
2	01	02	040-2	Loans Payable-Domestic NHA	(164,665.50)	0.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	20,415,683.31
2	01	02	040-4	Loans Payable-Domestic ADB	-	37,987,124.47
Trust Liabilities					(11,671.61)	917,954.47
Trust Liabilities					(11,671.61)	917,954.47
2	04	01	050	Customers' Deposits Payable	(11,671.61)	917,954.47
Provisions					(38,727.10)	8,242,025.18
Provisions					(38,727.10)	8,242,025.18
2	06	01	020	Leave Benefits Payable	(38,727.10)	8,242,025.18
Total Non-Current Liabilities					(572,440.54)	71,638,758.43
Total Liabilities					(1,188,928.12)	73,188,304.27

**EQUITY**

<b>Government Equity</b>				-	<b>77,717,203.34</b>
<b>Government Equity</b>				-	77,717,203.34
3	01	01	010	Accumulated Surplus (Deficit)	76,415.39
3	01	02	020	Government Equity	-
3	01	02	030	Contributed Capital	-
<b>Intermediate Accounts</b>				<b>1,957,917.36</b>	<b>11,427,360.61</b>
<b>Intermediate Accounts</b>				1,957,917.36	11,427,360.61
3	03	01	020	Revenue/Income and Expense Summary	1,957,917.36
<b>Retained Earnings/(Deficit)</b>				-	<b>72,198,299.07</b>
<b>Retained Earnings/(Deficit)</b>				-	72,198,299.07
3	07	01	010	Retained Earnings/(Deficit)	-
<b>Total Equity</b>				<b>1,957,917.36</b>	<b>161,342,863.02</b>
<b>Total Liabilities and Equity</b>				<b>768,989.24</b>	<b>234,531,167.29</b>
				0.00	-


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