

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of December 31, 2022

December 2022 Year to Date

ASSETS

Current Assets

					(3,885,251.98)	38,799,773.72
Cash and Cash Equivalent						
Cash on Hand					(42,117.32)	76,049.82
1	01	01	010	Cash-Collecting Officers	(32,117.32)	68,549.82
1	01	01	020	Petty Cash	(10,000.00)	-
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency					(3,843,134.66)	37,491,689.10
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	(3,972,578.38)	27,680,233.98
1	01	02	020-4a	Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	100.00	85,777.61
1	01	02	020-4b	Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	18,064.00	106,216.57
1	01	02	020-4c	Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	100.00	265,541.07
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	100,101.60	7,146,065.55
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	11,078.12	2,207,854.32
Cash Equivalents					-	1,232,034.80
1	01	05	020	Time Deposits-Local Currency	-	1,232,034.80
Receivables					585,763.73	5,891,966.76
Loans and Receivable Accounts					707,670.00	5,504,828.31
1	03	01	010	Accounts Receivable	743,308.42	5,845,162.45
1	03	01	011	<i>Allowance for Impairment-Accounts Receivable</i>	(35,638.42)	(340,334.14)
Other Receivables					(121,906.27)	387,138.45
1	03	05	010	Receivables-Disallowances/Charges	(9,663.02)	356,264.13
1	03	05	020	Due from Officers and Employees	(124,759.91)	-
1	03	05	990	Other Receivables	12,516.66	30,874.32
1	03	05	991	<i>Allowance for Impairment-Other Receivables</i>	-	-
Inventories					240,498.35	7,813,609.73
Inventory Held for Sale					1,018,629.80	1,044,237.91
1	04	01	010	Merchandise Inventory	1,018,629.80	1,044,237.91
1	04	01	011	<i>Allowance for Impairment-Merchandise Inventory</i>	-	-
Inventory Held for Distribution					(1,269,755.25)	3,120,855.52
1	04	02	990	Other Supplies and Materials for Distribution	(1,269,755.25)	3,120,855.52
1	04	02	991	<i>Allowance for Impairment-Other S&Ms for Distribution</i>	-	-

					December 2022	Year to Date
					562,198.91	3,648,516.30
Inventory Held for Consumption						
1	04	04	010	Office Supplies Inventory	(10,528.23)	211,035.61
1	04	04	011	<i>Allowance for Impairment-Office Supplies Inventory</i>	-	-
1	04	04	020	Accountable Forms Inventory	(3,188.08)	71,033.67
1	04	04	021	<i>Allowance for Impairment-Accountable Forms Inventory</i>	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04	081	<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	(61,100.00)	209,120.00
1	04	04	121	<i>Allowance for Impairment-Chem. and Filt. Supplies Inventory</i>	-	-
1	04	04	130	Construction Materials Inventory	115,418.42	231,270.93
1	04	04	131	<i>Allowance for Impairment-Construction Materials Inventory</i>	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(104,810.92)	208,069.46
1	04	04	191	<i>Allowance for Impairment-Electrical S&Ms Inventory</i>	-	-
1	04	04	990	Other Supplies and Materials Inventory	626,407.72	2,717,986.63
1	04	04	991	<i>Allowance for Impairment-Other S&Ms Inventory</i>	-	-
Semi-Expendable Machinery and Equipment					(70,575.11)	-
1	04	05	020	Semi-Expendable Office Equipment	(20,965.00)	-
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	(49,610.11)	-
Semi-Expendable Furniture, Fixtures and Books					-	-
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	-
Other Current Asset					(113,293.74)	289,419.76
Advances					(88,800.00)	-
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(69,500.00)	-
1	99	01	040	Advances to Officers and Employees	(19,300.00)	-
Prepayments					(24,493.74)	289,419.76
1	99	02	050	Prepaid Insurance	(24,493.74)	289,419.76
1	99	02	060	Input Tax	-	-
Total Current Assets					(3,047,523.73)	52,919,529.88
Non-Current Assets						
Investments					100,749.77	7,510,448.19
Sinking Fund					100,749.77	7,510,448.19
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	100,749.77	7,510,448.19

Property, Plant and Equipment					December 2022 356,220.96	Year to Date 160,469,382.63
				Land	-	6,831,479.82
1	06	01	010	Land	-	6,831,479.82
				Infrastructure Assets	16,332,086.46	83,057,030.55
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	<i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	-	(1,152,867.02)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	<i>Accumulated Depreciation-Wells</i>	(23,951.03)	(4,562,575.53)
1	06	03	110-3	Reservoirs and Tanks	885,680.57	22,022,812.57
1	06	03	111-3	<i>Accumulated Depreciation-Reservoirs and Tanks</i>	(182,623.71)	(8,351,618.02)
1	06	03	110-4	Transmission and Distribution Mains	2,646,928.88	127,151,607.91
1	06	03	111-4	<i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(644,901.62)	(88,313,376.20)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	<i>Accumulated Depreciation-Hydrants</i>	-	(173,008.44)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	5,984,869.94
1	06	03	111-6	<i>Accumulated Depreciation-Pumping Plant S & I</i>	(13,043.27)	(4,813,279.46)
1	06	03	110-7	Water Treatment Structures and Improvements	-	1,769,149.23
1	06	03	111-7	<i>Accumulated Depreciation-Water Treatment S & I</i>	(10,527.81)	(352,722.35)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	<i>Accumulated Depreciation-Administrative S & I</i>	(355.51)	(161,662.03)
1	06	03	110-9	Power Production Equipment	-	15,564,323.89
1	06	03	111-9	<i>Accumulated Depreciation-Power Production Equipment</i>	(121,819.28)	(9,631,231.13)
1	06	03	110-10	Pumping Equipment	929,800.00	27,535,355.23
1	06	03	111-10	<i>Accumulated Depreciation-Pumping Equipment</i>	(172,982.41)	(20,426,098.21)
1	06	03	110-11	Water Treatment Equipment	13,805,000.00	15,272,080.50
1	06	03	111-11	<i>Accumulated Depreciation-Water Treatment Equipment</i>	(760,792.47)	(2,154,518.94)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	863,581.80
1	06	03	111-12	<i>Accumulated Depreciation-Tools, Shops and Garage Equip.</i>	(4,325.88)	(636,997.72)
				Machinery and Equipment	(18,787.44)	796,591.80
1	06	05	020	Office Equipment	-	1,061,533.00
1	06	05	021	<i>Accumulated Depreciation-Office Equipment</i>	(5,984.60)	(909,168.16)
1	06	05	030	Information and Communication Technology Equipment	-	2,589,491.49
1	06	05	031	<i>Accumulated Depreciation-ICTE</i>	(12,802.84)	(1,948,654.53)
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	<i>Accumulated Depreciation-Communication Equipment</i>	-	(64,410.00)
				Transportation Equipment	(45,357.23)	2,466,194.08
1	06	06	010	Motor Vehicles	-	9,561,831.86
1	06	06	011	<i>Accumulated Depreciation-Motor Vehicles</i>	(45,357.23)	(7,095,637.78)
				Furniture, Fixtures and Books	(2,206.62)	83,365.64
1	06	07	010	Furniture and Fixtures	-	287,060.90
1	06	07	011	<i>Accumulated Depreciation-Furniture and Fixtures</i>	(2,206.62)	(203,695.26)
				Leased Assets Improvements	(9,203.12)	406,406.25
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	<i>Accumulated Depreciation-Leased Assets Impr., Building</i>	(9,203.12)	(1,843,593.75)
				Construction in Progress	(15,900,311.09)	66,828,314.49
1	06	99	020	Construction in Progress-Infrastructure Assets	(15,900,311.09)	66,828,314.49

					December 2022	Year to Date
Intangible Assets					(5,055.59)	460,630.44
Intangible Assets					(5,055.59)	460,630.44
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(5,055.59)	(363,309.56)
1	08	01	980	Other Intangible Assets	-	200,000.00
1	08	01	981	Accumulated Amortization-Other Intangible Assets		
Other Non-Current Assets					147,054.41	11,502,241.04
Deposits					64,537.06	980,793.97
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	(35,545.30)	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,082.36	980,793.97
Restricted Fund					100,969.54	9,663,850.89
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,969.54	9,663,850.89
Other Assets					(18,452.19)	857,596.18
1	99	99	990	Other Assets (A/R Inactive)	(18,452.19)	857,596.18
Total Non-Current Assets					598,969.55	179,942,702.30
Total Assets					(2,573,314.09)	232,737,472.27

LIABILITIES

Current Liabilities

Financial Liabilities					2,436,315.67	3,085,406.70
Payables					2,436,315.67	3,085,406.70
2	01	01	010	Accounts Payable	1,467,517.40	2,067,763.75
2	01	01	020	Due to Officers and Employees	968,798.27	1,017,642.95
2	01	01	100	Accrued Benefits Payable	-	-
Inter-Agency Payables					466,997.42	1,421,266.47
Inter-Agency Payables					466,997.42	1,421,266.47
2	02	01	010	Due to BIR	496,914.48	547,242.04
2	02	01	020	Due to GSIS	4,357.90	441,954.51
2	02	01	030	Due to Pag-IBIG	(3,942.48)	168,414.81
2	02	01	040	Due to PhilHealth	(10,565.61)	72,087.95
2	02	01	120	Value Added Tax Payable	(19,766.87)	191,567.16
Trust Liabilities					61,673.54	394,173.54
Trust Liabilities					61,673.54	394,173.54
2	04	01	010	Trust Liability	-	48,500.00
2	04	01	040	Guaranty/Security Deposits Payable	61,673.54	345,673.54
Other Payables					(50,132.14)	22,132.54
Other Payables					(50,132.14)	22,132.54
2	99	99	120	Return Premiums Payable	(61,171.14)	1,093.54
2	99	99	990	Other Payables	11,039.00	21,039.00
Total Current Liabilities					2,914,854.49	4,922,979.25

Non-Current Liabilities

Financial Liabilities					(360,452.33)	61,400,510.79
Bills/Bonds/Loans Payable					(360,452.33)	61,400,510.79
2	01	02	040-1	Loans Payable-Domestic LWUA	(152,119.00)	3,622,703.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	0.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	19,790,683.32
2	01	02	040-4	Loans Payable-Domestic ADB	-	37,987,124.47
Trust Liabilities					25,045.50	976,693.11
Trust Liabilities					25,045.50	976,693.11
2	04	01	050	Customers' Deposits Payable	25,045.50	976,693.11

		December 2022	Year to Date
Provisions		1,421,552.24	9,655,508.75
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	Provisions	1,421,552.24	9,655,508.75
2	06 01 020 Leave Benefits Payable	<hr/> 1,421,552.24	<hr/> 9,655,508.75
Total Non-Current Liabilities		1,086,145.41	72,032,712.65
		<hr/>	<hr/>
Total Liabilities		4,000,999.90	76,955,691.90
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EQUITY			
Government Equity		(76,415.39)	77,640,787.95
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	Government Equity	(76,415.39)	77,640,787.95
3	01 01 010 Accumulated Surplus (Deficit)	<hr/> (76,415.39)	<hr/> -
3	01 02 020 Government Equity	-	36,110,045.61
3	01 02 030 Contributed Capital	-	41,530,742.34
Intermediate Accounts		(6,433,818.44)	6,003,273.51
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	Intermediate Accounts	(6,433,818.44)	6,003,273.51
3	03 01 020 Revenue/Income and Expense Summary	<hr/> (6,433,818.44)	<hr/> 6,003,273.51
Retained Earnings/(Deficit)		(64,080.16)	72,137,718.91
		<hr/>	<hr/>
	Retained Earnings/(Deficit)	(64,080.16)	72,137,718.91
3	07 01 010 Retained Earnings/(Deficit)	<hr/> (64,080.16)	<hr/> 72,137,718.91
Total Equity		(6,574,313.99)	155,781,780.37
		<hr/>	<hr/>
Total Liabilities and Equity		(2,573,314.09)	232,737,472.27
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