

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of October 31, 2022

		<u>October 2022</u>	<u>Year to Date</u>
ASSETS			
Current Assets			
Cash and Cash Equivalent		<u>1,297,518.27</u>	<u>43,045,167.63</u>
Cash on Hand		<u>(55,051.06)</u>	<u>110,249.41</u>
1	01 01 010	Cash-Collecting Officers	(55,051.06) 92,749.41
1	01 01 020	Petty Cash	- 10,000.00
1	01 01 030	Local Currency on Hand	- 7,500.00
Cash in Bank-Local Currency		<u>1,350,082.91</u>	<u>41,702,883.42</u>
1	01 02 020-1	Cash in Bank-Local Currency, Current Account-OFB	- -
1	01 02 020-2	Cash in Bank-Local Currency, Current Account-LBP	- -
1	01 02 020-3	Cash in Bank-Local Currency, Current Account-LBP MF	1,086,145.21 32,241,737.55
1	01 02 020-4a	Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	- 85,677.61
1	01 02 020-4b	Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	- 88,152.57
1	01 02 020-4c	Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	- 265,441.07
1	01 02 030-1	Cash in Bank-Local Currency, Current Account-DBP1	197,154.52 6,850,963.28
1	01 02 030-2	Cash in Bank-Local Currency, Current Account-DBP2	66,783.18 2,170,911.34
Cash Equivalents		<u>2,486.42</u>	<u>1,232,034.80</u>
1	01 05 020	Time Deposits-Local Currency	2,486.42 1,232,034.80
Receivables		<u>(29,291.22)</u>	<u>5,275,394.51</u>
Loans and Receivable Accounts		<u>395,683.63</u>	<u>5,162,289.69</u>
1	03 01 010	Accounts Receivable	395,683.63 5,466,985.41
1	03 01 011	Allowance for Impairment-Accounts Receivable	- (304,695.72)
Other Receivables		<u>(424,974.85)</u>	<u>113,104.82</u>
1	03 05 010	Receivables-Disallowances/Charges	(9,663.02) 375,590.17
1	03 05 020	Due from Officers and Employees	- 124,759.91
1	03 05 990	Other Receivables	(415,311.83) (387,245.26)
1	03 05 991	Allowance for Impairment-Other Receivables	- -
Inventories		<u>913,095.04</u>	<u>7,527,410.19</u>
Inventory Held for Sale		<u>(93,738.61)</u>	<u>7,478.11</u>
1	04 01 010	Merchandise Inventory	(93,738.61) 7,478.11
1	04 01 011	Allowance for Impairment-Merchandise Inventory	- -
Inventory Held for Distribution		<u>855,743.77</u>	<u>4,151,532.33</u>
1	04 02 990	Other Supplies and Materials for Distribution	855,743.77 4,151,532.33
1	04 02 991	Allowance for Impairment-Other S&Ms for Distribution	- -
Inventory Held for Consumption		<u>151,089.88</u>	<u>3,363,734.75</u>
1	04 04 010	Office Supplies Inventory	19,461.64 224,905.85
1	04 04 011	Allowance for Impairment-Office Supplies Inventory	- -
1	04 04 020	Accountable Forms Inventory	(6,376.15) 83,785.98
1	04 04 021	Allowance for Impairment-Accountable Forms Inventory	- -

			<u>October 2022</u>	<u>Year to Date</u>
1	04	04 080	Fuel, Oil and Lubricants Inventory	-
1	04	04 081	<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>	-
1	04	04 120	Chemical and Filtering Supplies Inventory	192,746.00
1	04	04 121	<i>Allowance for Impairment-Chem. and Filt. Supplies Inventory</i>	-
1	04	04 130	Construction Materials Inventory	27,289.07
1	04	04 131	<i>Allowance for Impairment-Construction Materials Inventory</i>	-
1	04	04 190	Electrical Supplies and Materials Inventory	87,263.89
1	04	04 191	<i>Allowance for Impairment-Electrical S&Ms Inventory</i>	-
1	04	04 990	Other Supplies and Materials Inventory	(169,294.57)
1	04	04 991	<i>Allowance for Impairment-Other S&Ms Inventory</i>	-
		Semi-Expendable Machinery and Equipment	-	4,665.00
1	04	05 020	Semi-Expendable Office Equipment	-
1	04	05 030	Semi-Expendable ICTE	-
1	04	05 070	Semi-Expendable Communication Equipment	-
1	04	05 190	Semi-Expendable Other Machinery and Equipment	-
		Semi-Expendable Furniture, Fixtures and Books	-	-
1	04	06 010	Semi-Expendable Furnitures and Fixtures	-
		Other Current Asset	11,506.26	407,707.24
		Advances	36,000.00	69,300.00
1	99	01 010	Advances for Operating Expenses	-
1	99	01 020	Advances for Payroll	-
1	99	01 030	Advances to Special Disbursing Officer	(15,300.00)
1	99	01 040	Advances to Officers and Employees	51,300.00
		Prepayments	(24,493.74)	338,407.24
1	99	02 050	Prepaid Insurance	(24,493.74)
1	99	02 060	Input Tax	-
		Total Current Assets	2,192,828.35	56,255,679.57
		Non-Current Assets		
		Investments	100,000.00	7,309,698.42
		Sinking Fund	100,000.00	7,309,698.42
1	02	07 010-2	Sinking Fund-Building Fund-LBP	-
1	02	07 010	Sinking Fund-Retirement Fund	100,000.00
		Property, Plant and Equipment	(809,415.57)	161,007,226.02
		Land	-	6,831,479.82
1	06	01 010	Land	-
		Infrastructure Assets	(817,148.78)	67,734,872.67
1	06	03 110-1	Lake, River, and Other Intakes	-
1	06	03 111-1	<i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	(1,152,867.02)
1	06	03 110-2	Wells	-
1	06	03 111-2	<i>Accumulated Depreciation-Wells</i>	(28,035.02)
1	06	03 110-3	Reservoirs and Tanks	-
1	06	03 111-3	<i>Accumulated Depreciation-Reservoirs and Tanks</i>	(103,904.60)
1	06	03 110-4	Transmission and Distribution Mains	-
1	06	03 111-4	<i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(619,342.10)
1	06	03 110-5	Hydrants	-
1	06	03 111-5	<i>Accumulated Depreciation-Hydrants</i>	(173,008.44)

			October 2022	Year to Date
1	06	03 110-6	Pumping Plant Structures and Improvements	- 5,984,869.94
1	06	03 111-6	<i>Accumulated Depreciation-Pumping Plant S & I</i>	(15,526.20) (4,785,210.82)
1	06	03 110-7	Water Treatment Structures and Improvements	- 1,769,149.23
1	06	03 111-7	<i>Accumulated Depreciation-Water Treatment S & I</i>	(10,527.81) (332,006.35)
1	06	03 110-8	Administrative Structures and Improvements	- 173,200.57
1	06	03 111-8	<i>Accumulated Depreciation-Administrative S & I</i>	(355.51) (160,962.47)
1	06	03 110-9	Power Production Equipment	- 15,564,323.89
1	06	03 111-9	<i>Accumulated Depreciation-Power Production Equipment</i>	(121,819.27) (9,391,522.23)
1	06	03 110-10	Pumping Equipment	249,600.00 26,605,555.23
1	06	03 111-10	<i>Accumulated Depreciation-Pumping Equipment</i>	(162,912.40) (20,091,506.63)
1	06	03 110-11	Water Treatment Equipment	- 1,467,080.50
1	06	03 111-11	<i>Accumulated Depreciation-Water Treatment Equipment</i>	0.01 (1,393,726.47)
1	06	03 110-12	Tools, Shops and Garage Equipment	- 863,581.80
1	06	03 111-12	<i>Accumulated Depreciation-Tools, Shops and Garage Equip.</i>	(4,325.88) (628,485.50)
		Machinery and Equipment	(19,392.36)	833,638.70
1	06	05 020	Office Equipment	- 1,061,533.00
1	06	05 021	<i>Accumulated Depreciation-Office Equipment</i>	(5,984.59) (897,392.01)
1	06	05 030	Information and Communication Technology Equipment	- 2,589,491.49
1	06	05 031	<i>Accumulated Depreciation-ICTE</i>	(13,407.77) (1,923,383.78)
1	06	05 070	Communication Equipment	- 67,800.00
1	06	05 071	<i>Accumulated Depreciation-Communication Equipment</i>	- (64,410.00)
		Transportation Equipment	(43,087.79)	2,556,277.53
1	06	06 010	Motor Vehicles	- 9,561,831.86
1	06	06 011	<i>Accumulated Depreciation-Motor Vehicles</i>	(43,087.79) (7,005,554.33)
		Furniture, Fixtures and Books	(2,206.63)	87,707.70
1	06	07 010	Furniture and Fixtures	- 287,060.90
1	06	07 011	<i>Accumulated Depreciation-Furniture and Fixtures</i>	(2,206.63) (199,353.20)
		Leased Assets Improvements	(9,203.13)	424,515.62
1	06	09 020	Leased Assets Improvements, Building	- 2,250,000.00
1	06	09 021	<i>Accumulated Depreciation-Leased Assets Impr., Building</i>	(9,203.13) (1,825,484.38)
		Construction in Progress	81,623.12	82,538,733.98
1	06	99 020	Construction in Progress-Infrastructure Assets	81,623.12 82,538,733.98
		Intangible Assets	(4,892.50)	470,741.61
		Intangible Assets	(4,892.50)	470,741.61
1	08	01 020	Computer Software	- 623,940.00
1	08	01 021	<i>Accumulated Amortization-Computer Software</i>	(4,892.50) (353,198.39)
1	08	01 980	Other Intangible Assets	- 200,000.00
1	08	01 981	<i>Accumulated Amortization-Other Intangible Assets</i>	
		Other Non-Current Assets	198,625.66	11,164,967.61
		Deposits	100,000.00	816,256.91
1	99	03 010	Deposit on Letters of Credit	- -
1	99	03 020	Guaranty Deposits	- 35,545.30
1	99	03 990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00 780,711.61
		Restricted Fund	100,000.00	9,462,881.35
1	99	04 010	Restricted Fund-LBP	- -
1	99	04 010	Restricted Fund-Building Fund	100,000.00 9,462,881.35
		Other Assets	(1,374.34)	885,829.35
1	99	99 990	Other Assets (A/R Inactive)	(1,374.34) 885,829.35
		Total Non-Current Assets	(515,682.41)	179,952,633.66
		Total Assets	1,677,145.94	236,208,313.23

		October 2022	Year to Date
LIABILITIES			
Current Liabilities			
Financial Liabilities		1,840,438.71	2,160,609.29
Payables		1,840,438.71	2,160,609.29
2	01 01 010	Accounts Payable	1,846,032.88
2	01 01 020	Due to Officers and Employees	(5,594.17)
2	01 01 100	Accrued Benefits Payable	-
Inter-Agency Payables		(10,580.10)	811,755.93
Inter-Agency Payables		(10,580.10)	811,755.93
2	02 01 010	Due to BIR	(89,151.62)
2	02 01 020	Due to GSIS	(3,782.23)
2	02 01 030	Due to Pag-IBIG	13,113.32
2	02 01 040	Due to PhilHealth	25,627.34
2	02 01 120	Value Added Tax Payable	43,613.09
Trust Liabilities		-	349,384.66
Trust Liabilities		-	349,384.66
2	04 01 010	Trust Liability	-
2	04 01 040	Guaranty/Security Deposits Payable	-
Other Payables		(1,266.46)	56,388.11
Other Payables		(1,266.46)	56,388.11
2	99 99 120	Return Premiums Payable	8,733.54
2	99 99 990	Other Payables	(10,000.00)
Total Current Liabilities		1,828,592.15	3,378,137.99
Non-Current Liabilities			
Financial Liabilities		(358,395.33)	62,120,383.45
Bills/Bonds/Loans Payable		(358,395.33)	62,120,383.45
2	01 02 040-1	Loans Payable-Domestic LWUA	(150,062.00)
2	01 02 040-2	Loans Payable-Domestic NHA	-
2	01 02 040-3	Loans Payable-Domestic DBP	(208,333.33)
2	01 02 040-4	Loans Payable-Domestic ADB	-
Trust Liabilities		5,530.00	923,484.47
Trust Liabilities		5,530.00	923,484.47
2	04 01 050	Customers' Deposits Payable	5,530.00
Provisions		(8,068.67)	8,233,956.51
Provisions		(8,068.67)	8,233,956.51
2	06 01 020	Leave Benefits Payable	(8,068.67)
Total Non-Current Liabilities		(360,934.00)	71,277,824.43
Total Liabilities		1,467,658.15	74,655,962.42

EQUITY

		<u>October 2022</u>	<u>Year to Date</u>
	Government Equity	-	77,717,203.34
	Government Equity	-	77,717,203.34
3	01 01 010 Accumulated Surplus (Deficit)		76,415.39
3	01 02 020 Government Equity	-	36,110,045.61
3	01 02 030 Contributed Capital	-	41,530,742.34
	Intermediate Accounts	205,987.79	11,633,348.40
	Intermediate Accounts	205,987.79	11,633,348.40
3	03 01 020 Revenue/Income and Expense Summary	205,987.79	11,633,348.40
	Retained Earnings/(Deficit)	3,500.00	72,201,799.07
	Retained Earnings/(Deficit)	3,500.00	72,201,799.07
3	07 01 010 Retained Earnings/(Deficit)	3,500.00	72,201,799.07
	Total Equity	209,487.79	161,552,350.81
	Total Liabilities and Equity	1,677,145.94	236,208,313.23
		(0.00)	-

Prepared by:


WILLIAM N. PAILAGAO
 Corporate Budget Analyst - B

Checked by:


VENUS I. GUMALING
 Division Manager - C

Noted by:


ENGR. ROGELIO K. PANGAN
 General Manager