



MANOLO FORTICH WATER DISTRICT

Manolo Fortich, Bukidnon

EXCERPTS FROM THE MINUTES OF THE BOARD OF DIRECTORS' REGULAR MEETING HELD AT MFWD OFFICE, MANOLO FORTICH, BUKIDNON ON NOVEMBER 14, 2022

Present:

Atty. MARIO NARCISO C. ALBARECE, CPA

- Chairperson

Ms. VILMA S. MIÑOZA

- Vice-Chairperson

Ms. NENA B. VALLECERA

- Secretary

Ms. JENNIFER P. TABILIRAN

- Member

Mr. JOSE T. TORRES

- Member

RESOLUTION NO. 37

SERIES OF 2022

RESOLUTION ADOPTING THE PROGRAM APPROPRIATION AND OBLIGATION BY OBJECT FOR THE BUDGET YEAR 2023 IN THE AMOUNT OF ONE HUNDRED FORTY MILLION PESOS (PHP 140,000,000.00)

WHEREAS, the Management submitted to the Board the proposed **2023 PROGRAM APPROPRIATION AND OBLIGATION BY OBJECT** in the amount of **ONE HUNDRED FORTY MILLION PESOS (PHP 140,000,000.00)** for review and approval;

WHEREAS, the Board, upon review and evaluation of the submissions, made suggestions and reasonable adjustments and the Management readily incorporated to the proposed budget;

WHEREAS, after due deliberation, the Board and Management agreed to adopt the 2023 Annual Budget;

NOW THEREFORE, on motion jointly made and duly seconded by all the Board of Directors present, **IT WAS RESOLVED**;

AS IT IS HEREBY RESOLVED, the 2023 Object of Expenditures for Personnel Salaries amounting to **THIRTY THREE MILLION ONE HUNDRED THIRTY TWO THOUSAND THIRTY NINE PESOS (PHP 33,132,039.00)**; Operating and Maintenance Expense amounting to **SIXTY FIVE MILLION NINE HUNDRED NINETY THREE THOUSAND ONE HUNDRED EIGHTY NINE PESOS (PHP 65,993,189.00)**; Capital Outlay amounting to **TWENTY SEVEN MILLION THREE HUNDRED FORTY NINE THOUSAND NINE HUNDRED TWENTY FOUR PESOS (PHP 27,349,924.00)** and Payment of Debts amounting to **THIRTEEN MILLION FIVE HUNDRED TWENTY FOUR THOUSAND EIGHTY HUNDRED FORTY EIGHT PESOS (PHP 13,524,848.00)**;

RESOLVED FURTHER, that the Manolo Fortich Water District's Program Appropriation and Obligation by Object for the Budget Year 2023 in the amount of **ONE HUNDRED FORTY MILLION PESOS (PHP 140,000,000.00)** be approved, adopted and shall be allocated;



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RESOLVED FURTHERMORE, that any disbursement for year 2023 not included in the said budget will not be granted unless Supplemental Budget for the said expense is presented, deliberated and approved.

APPROVED: November 14, 2022

Certified Correct:

NENA B. VALLEGERA

Secretary

Approved:

Atty. MARIO NARCISO C. ALBARECE, CPA

Chairperson

Attested:

VILMA S. MIÑOZA

Vice-Chairperson

JENNIFER P. TABILIRAN

Member

JOSE T. TORRES

Member