

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of November 30, 2023

		<u>November 2023</u>	<u>Year to Date</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalent</b>		<b>1,344,488.57</b>	<b>47,726,923.67</b>
<b>Cash on Hand</b>		(38,341.01)	95,034.99
1	01 01 010 Cash-Collecting Officers	(38,341.01)	77,534.99
1	01 01 020 Petty Cash	-	10,000.00
1	01 01 030 Local Currency on Hand	-	7,500.00
<b>Cash in Bank-Local Currency</b>		<b>1,379,946.12</b>	<b>46,389,105.71</b>
1	01 02 020-1 Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01 02 020-2 Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01 02 020-3 Cash in Bank-Local Currency, Current Account-LBP MF	1,841,119.68	40,490,658.15
	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)		
1	01 02 020-4a	-	85,777.61
	Cash in Bank-Local Currency, Current Account-LBPb (ADB Loan)		
1	01 02 020-4b	-	106,216.57
	Cash in Bank-Local Currency, Current Account-LBPc (ADB Loan)		
1	01 02 020-4c	-	265,541.07
1	01 02 030-1 Cash in Bank-Local Currency, Current Account-DBP1	(293,040.66)	4,743,709.19
1	01 02 030-2 Cash in Bank-Local Currency, Current Account-DBP2	(168,132.90)	697,203.12
<b>Cash Equivalents</b>		<b>2,883.46</b>	<b>1,242,782.97</b>
1	01 05 020 Time Deposits-Local Currency	2,883.46	1,242,782.97
<b>Receivables</b>		<b>425,933.53</b>	<b>7,074,495.58</b>
<b>Loans and Receivable Accounts</b>		<b>453,212.34</b>	<b>6,809,326.54</b>
1	03 01 010 Accounts Receivable	453,212.34	7,222,924.31
1	03 01 011 Allowance for Impairment-Accounts Receivable	-	(413,597.77)
<b>Other Receivables</b>		<b>(27,278.81)</b>	<b>265,169.04</b>
1	03 05 010 Receivables-Disallowances/Charges	(8,900.15)	243,613.50
1	03 05 020 Due from Officers and Employees	-	-
1	03 05 990 Other Receivables	(18,378.66)	21,555.54
1	03 05 991 Allowance for Impairment-Other Receivables	-	-
<b>Inventories</b>		<b>(583,689.51)</b>	<b>8,115,676.91</b>
<b>Inventory Held for Sale</b>		<b>(93,319.89)</b>	<b>653,540.48</b>
1	04 01 010 Merchandise Inventory	(93,319.89)	653,540.48
1	04 01 011 Allowance for Impairment-Merchandise Inventory	-	-
<b>Inventory Held for Distribution</b>		<b>(227,199.49)</b>	<b>4,984,792.29</b>
1	04 02 990 Other Supplies and Materials for Distribution	(227,199.49)	4,984,792.29
1	04 02 991 Allowance for Impairment-Other S&Ms for Distribution	-	-

					November 2023	Year to Date
Inventory Held for Consumption					(263,170.13)	2,477,344.14
1	04	04	010	Office Supplies Inventory	(35,541.88)	175,626.13
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	(47,179.93)	76,222.96
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	(100,486.94)	88,082.00
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	(848.00)	340,335.69
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(72,001.55)	96,275.70
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	(7,111.83)	1,700,801.66
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
Semi-Expendable Machinery and Equipment					-	-
1	04	05	020	Semi-Expendable Office Equipment	-	-
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	-	-
Semi-Expendable Furniture, Fixtures and Books					-	-
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	-
Other Current Asset					(145,898.66)	344,404.20
Advances					(122,877.21)	51,435.00
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(15,445.00)	51,435.00
1	99	01	040	Advances to Officers and Employees	(107,432.21)	(0.00)
Prepayments					(23,021.45)	292,969.20
1	99	02	050	Prepaid Insurance	(23,021.45)	292,969.20
1	99	02	060	Input Tax	-	-
Total Current Assets					1,040,833.93	63,261,500.36
Non-Current Assets						
Investments					100,000.00	8,399,533.60
Sinking Fund					100,000.00	8,399,533.60
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	100,000.00	8,399,533.60

Property, Plant and Equipment					November 2023 (1,287,201.99)	Year to Date 223,613,767.31
				<b>Land</b>	-	6,831,479.82
1	06	01	010	Land	-	6,831,479.82
				<b>Infrastructure Assets</b>	(1,260,961.13)	156,732,378.07
1	06	03	110-1	Lake, River, and Other Intakes	-	956,137.49
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	-	(908,330.62)
1	06	03	110-2	Wells	-	8,037,455.58
1	06	03	111-2	Accumulated Depreciation-Wells	(54,577.66)	(5,171,253.43)
1	06	03	110-3	Reservoirs and Tanks	(345,000.00)	21,985,812.57
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(103,681.92)	(9,477,002.14)
1	06	03	110-4	Transmission and Distribution Mains	181,868.82	212,525,946.13
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(1,150,511.47)	(104,742,402.80)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(173,008.44)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	6,161,886.39
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	28,926.12	(4,926,724.29)
1	06	03	110-7	Water Treatment Structures and Improvements	-	3,554,877.36
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(24,483.55)	(727,628.63)
1	06	03	110-8	Administrative Structures and Improvements	-	129,742.27
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	-	(123,255.16)
1	06	03	110-9	Power Production Equipment	-	15,839,323.89
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(117,731.29)	(10,965,866.43)
1	06	03	110-10	Pumping Equipment	630,000.00	30,410,629.32
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(209,097.78)	(22,076,544.14)
1	06	03	110-11	Water Treatment Equipment	-	15,307,488.05
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	(64,277.40)	(2,661,409.03)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	4,287,931.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(32,395.00)	(693,541.82)
				<b>Machinery and Equipment</b>	(5,168.97)	408,567.44
1	06	05	020	Office Equipment	-	791,731.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(2,944.39)	(592,459.91)
1	06	05	030	Information and Communication Technology Equipment	-	825,323.10
1	06	05	031	Accumulated Depreciation-ICTE	(2,224.58)	(616,026.75)
1	06	05	070	Communication Equipment	-	-
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	-
				<b>Transportation Equipment</b>	(47,423.61)	2,089,608.79
1	06	06	010	Motor Vehicles	-	9,695,581.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(47,423.61)	(7,605,973.07)
				<b>Furniture, Fixtures and Books</b>	(1,108.33)	17,871.39
1	06	07	010	Furniture and Fixtures	-	70,000.00
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,108.33)	(52,128.61)
				<b>Leased Assets Improvements</b>	(8,906.25)	307,250.00
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(8,906.25)	(1,942,750.00)
				<b>Construction in Progress</b>	36,366.30	57,226,611.80
1	06	99	020	Construction in Progress-Infrastructure Assets	36,366.30	57,226,611.80



					<u>November 2023</u>	<u>Year to Date</u>
<b>Intangible Assets</b>					<b>(43,761.11)</b>	<b>759,524.07</b>
<b>Intangible Assets</b>					<b>(43,761.11)</b>	<b>759,524.07</b>
1	08	01	020	Computer Software	-	1,073,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(42,650.00)	(477,267.78)
1	08	01	990	Other Intangible Assets	-	200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(1,111.11)	(37,148.15)
1	08	01	992	Accumulated Impairment Losses-Other Intangible Assets	-	-
<b>Other Non-Current Assets</b>					<b>200,000.00</b>	<b>12,972,897.53</b>
<b>Deposits</b>					<b>100,000.00</b>	<b>2,081,226.40</b>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	2,081,226.40
<b>Restricted Fund</b>					<b>100,000.00</b>	<b>10,766,911.22</b>
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,000.00	10,766,911.22
<b>Other Assets</b>					<b>-</b>	<b>124,759.91</b>
1	99	99	990	Other Assets (A/R Inactive)	-	124,759.91
<b>Total Non-Current Assets</b>					<b>(1,030,963.10)</b>	<b>245,745,722.51</b>
<b>Total Assets</b>					<b>9,870.83</b>	<b>309,007,222.87</b>

**LIABILITIES****November 2023****Year to Date****Current Liabilities****Financial Liabilities****(967,170.42) 74,055,120.25****Payables****(967,170.42) 74,055,120.25**

2	01	01	010	Accounts Payable	(962,378.04)	73,951,995.33
2	01	01	020	Due to Officers and Employees	(4,792.38)	103,124.92
2	01	01	100	Accrued Benefits Payable	-	-

**Inter-Agency Payables****(35,322.63) 939,690.89****Inter-Agency Payables****(35,322.63) 939,690.89**

2	02	01	010	Due to BIR	-	49,126.46
2	02	01	020	Due to GSIS	2,236.18	470,909.59
2	02	01	030	Due to Pag-IBIG	(2,044.42)	177,666.15
2	02	01	040	Due to PhilHealth	3,244.03	48,702.06
2	02	01	120	Value Added Tax Payable	(38,758.42)	193,286.63

**Trust Liabilities****1,000.00 398,528.68****Trust Liabilities****1,000.00 398,528.68**

2	04	01	010	Trust Liability	1,000.00	51,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	347,028.68

**Other Payables****(15,626.91) 47,704.21****Other Payables****(15,626.91) 47,704.21**

2	99	99	120	Return Premiums Payable	7,373.09	45,704.21
2	99	99	990	Other Payables	(23,000.00)	2,000.00

**Total Current Liabilities****(1,017,119.96) 75,441,044.03****Non-Current Liabilities****Financial Liabilities****(372,285.33) 61,239,174.72****Bills/Bonds/Loans Payable****(372,285.33) 61,239,174.72**

2	01	02	040-1	Loans Payable-Domestic LWUA	(163,952.00)	1,879,197.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	0.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	17,499,016.69
2	01	02	040-4	Loans Payable-Domestic ADB	-	41,860,961.03

**Trust Liabilities****(112,255.19) 1,107,048.80****Trust Liabilities****(112,255.19) 1,107,048.80**

2	04	01	050	Customers' Deposits Payable	(112,255.19)	1,107,048.80
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**Provisions****- 9,196,996.98****Provisions****- 9,196,996.98**

2	06	01	020	Leave Benefits Payable	-	9,196,996.98
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**Total Non-Current Liabilities****(484,540.52) 71,543,220.50****Total Liabilities****(1,501,660.48) 146,984,264.53**


# EQUITY

<b>Government Equity</b>				-	<b>77,640,787.95</b>
<b>Government Equity</b>				-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)	-
3	01	02	020	Government Equity	- 36,110,045.61
3	01	02	030	Contributed Capital	- 41,530,742.34
<b>Intermediate Accounts</b>				<b>1,502,437.87</b>	<b>12,677,295.17</b>
<b>Intermediate Accounts</b>				1,502,437.87	12,677,295.17
3	03	01	020	Revenue/Income and Expense Summary	1,502,437.87 12,677,295.17
<b>Retained Earnings/(Deficit)</b>				<b>9,093.44</b>	<b>71,704,875.22</b>
<b>Retained Earnings/(Deficit)</b>				9,093.44	71,704,875.22
3	07	01	010	Retained Earnings/(Deficit)	9,093.44 71,704,875.22
<b>Total Equity</b>				<b>1,511,531.31</b>	<b>162,022,958.34</b>
<b>Total Liabilities and Equity</b>				<b>9,870.83</b>	<b>309,007,222.87</b>
				0.00	(0.00)

Prepared by:

  
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 Division Manager - C

Noted by:

  
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