

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of October 31, 2023

				October 2023	Year to Date	
ASSETS						
Current Assets						
Cash and Cash Equivalent				1,129,926.00	46,382,435.10	
Cash on Hand				(59,496.67)	133,376.00	
1	01	01	010	Cash-Collecting Officers	(59,496.67)	115,876.00
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency				1,189,422.67	45,009,159.59	
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	1,650,507.96	38,649,538.47
Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)						
1	01	02	020-4a		-	85,777.61
Cash in Bank-Local Currency, Current Account-LBPb (ADB Loan)						
1	01	02	020-4b		-	106,216.57
Cash in Bank-Local Currency, Current Account-LBPc (ADB Loan)						
1	01	02	020-4c		-	265,541.07
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	(290,099.53)	5,036,749.85
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	(170,985.76)	865,336.02
Cash Equivalents				-	1,239,899.51	
1	01	05	020	Time Deposits-Local Currency	-	1,239,899.51
Receivables				24,881.82	6,648,562.05	
Loans and Receivable Accounts				33,912.26	6,356,114.20	
1	03	01	010	Accounts Receivable	33,912.26	6,769,711.97
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(413,597.77)
Other Receivables				(9,030.44)	292,447.85	
1	03	05	010	Receivables-Disallowances/Charges	(9,154.44)	252,513.65
1	03	05	020	Due from Officers and Employees	-	-
1	03	05	990	Other Receivables	124.00	39,934.20
1	03	05	991	Allowance for Impairment-Other Receivables	-	-
Inventories				288,633.10	8,699,366.42	
Inventory Held for Sale				(304,419.83)	746,860.37	
1	04	01	010	Merchandise Inventory	(304,419.83)	746,860.37
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-
Inventory Held for Distribution				553,397.14	5,211,991.78	
1	04	02	990	Other Supplies and Materials for Distribution	553,397.14	5,211,991.78
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	-	-

				October 2023	Year to Date	
Inventory Held for Consumption				39,655.79	2,740,514.27	
1	04	04	010	Office Supplies Inventory	18,547.18	211,168.01
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	-	123,402.89
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	119,559.00	188,568.94
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	95,634.26	341,183.69
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	15,426.82	168,277.25
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	(209,511.47)	1,707,913.49
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
Semi-Expendable Machinery and Equipment				-	-	
1	04	05	020	Semi-Expendable Office Equipment	-	-
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	-	-
Semi-Expendable Furniture, Fixtures and Books				-	-	
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	-
Other Current Asset				68,810.76	490,302.86	
Advances				91,832.21	174,312.21	
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(120.00)	66,880.00
1	99	01	040	Advances to Officers and Employees	91,952.21	107,432.21
Prepayments				(23,021.45)	315,990.65	
1	99	02	050	Prepaid Insurance	(23,021.45)	315,990.65
1	99	02	060	Input Tax	-	-
Total Current Assets				1,512,251.68	62,220,666.43	
Non-Current Assets						
Investments				100,000.00	8,299,533.60	
Sinking Fund				100,000.00	8,299,533.60	
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	100,000.00	8,299,533.60

Property, Plant and Equipment				October 2023 (581,753.88)	Year to Date 224,900,969.30
			<b>Land</b>	-	6,831,479.82
1	06	01	010 Land	-	6,831,479.82
			<b>Infrastructure Assets</b>	(629,302.20)	157,993,339.20
1	06	03	110-1 Lake, River, and Other Intakes	-	956,137.49
1	06	03	111-1 Accumulated Depreciation-Lake, River, and Other Intakes	-	(908,330.62)
1	06	03	110-2 Wells	-	8,037,455.58
1	06	03	111-2 Accumulated Depreciation-Wells	(56,396.91)	(5,116,675.77)
1	06	03	110-3 Reservoirs and Tanks	345,000.00	22,330,812.57
1	06	03	111-3 Accumulated Depreciation-Reservoirs and Tanks	(107,296.36)	(9,373,320.22)
1	06	03	110-4 Transmission and Distribution Mains	-	212,344,077.31
1	06	03	111-4 Accumulated Depreciation-Trans. and Dist. Mains	(1,018,499.05)	(103,591,891.33)
1	06	03	110-5 Hydrants	-	182,114.15
1	06	03	111-5 Accumulated Depreciation-Hydrants	-	(173,008.44)
1	06	03	110-6 Pumping Plant Structures and Improvements	(112,242.41)	6,161,886.39
1	06	03	111-6 Accumulated Depreciation-Pumping Plant S & I	(12,833.22)	(4,955,650.41)
1	06	03	110-7 Water Treatment Structures and Improvements	-	3,554,877.36
1	06	03	111-7 Accumulated Depreciation-Water Treatment S & I	(25,299.66)	(703,145.08)
1	06	03	110-8 Administrative Structures and Improvements	-	129,742.27
1	06	03	111-8 Accumulated Depreciation-Administrative S & I	-	(123,255.16)
1	06	03	110-9 Power Production Equipment	-	15,839,323.89
1	06	03	111-9 Accumulated Depreciation-Power Production Equipment	(125,033.07)	(10,848,135.14)
1	06	03	110-10 Pumping Equipment	798,000.00	29,780,629.32
1	06	03	111-10 Accumulated Depreciation-Pumping Equipment	(214,806.72)	(21,867,446.36)
1	06	03	110-11 Water Treatment Equipment	-	15,307,488.05
1	06	03	111-11 Accumulated Depreciation-Water Treatment Equipment	(66,419.97)	(2,597,131.63)
1	06	03	110-12 Tools, Shops and Garage Equipment	-	4,287,931.80
1	06	03	111-12 Accumulated Depreciation-Tools, Shops and Garage Equip.	(33,474.83)	(661,146.82)
			<b>Machinery and Equipment</b>	(5,341.29)	413,736.41
1	06	05	020 Office Equipment	-	791,731.00
1	06	05	021 Accumulated Depreciation-Office Equipment	(3,042.55)	(589,515.52)
1	06	05	030 Information and Communication Technology Equipment	-	825,323.10
1	06	05	031 Accumulated Depreciation-ICTE	(2,298.74)	(613,802.17)
1	06	05	070 Communication Equipment	-	-
1	06	05	071 Accumulated Depreciation-Communication Equipment	-	-
			<b>Transportation Equipment</b>	(49,004.40)	2,137,032.40
1	06	06	010 Motor Vehicles	-	9,695,581.86
1	06	06	011 Accumulated Depreciation-Motor Vehicles	(49,004.40)	(7,558,549.46)
			<b>Furniture, Fixtures and Books</b>	(1,145.28)	18,979.72
1	06	07	010 Furniture and Fixtures	-	70,000.00
1	06	07	011 Accumulated Depreciation-Furniture and Fixtures	(1,145.28)	(51,020.28)
			<b>Leased Assets Improvements</b>	(9,203.12)	316,156.25
1	06	09	020 Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021 Accumulated Depreciation-Leased Assets Impr., Building	(9,203.12)	(1,933,843.75)
			<b>Construction in Progress</b>	112,242.41	57,190,245.50
1	06	99	020 Construction in Progress-Infrastructure Assets	112,242.41	57,190,245.50



					<u>October 2023</u>	<u>Year to Date</u>
<b>Intangible Assets</b>					<b>218,530.18</b>	<b>803,285.18</b>
<b>Intangible Assets</b>					218,530.18	803,285.18
1	08	01	020	Computer Software	225,000.00	1,073,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(5,321.67)	(434,617.78)
1	08	01	990	Other Intangible Assets	-	200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(1,148.15)	(36,037.04)
1	08	01	992	Accumulated Impairment Losses-Other Intangible Assets	-	-
<b>Other Non-Current Assets</b>					<b>200,000.00</b>	<b>12,772,897.53</b>
<b>Deposits</b>					100,000.00	1,981,226.40
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	1,981,226.40
<b>Restricted Fund</b>					100,000.00	10,666,911.22
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,000.00	10,666,911.22
<b>Other Assets</b>					-	124,759.91
1	99	99	990	Other Assets (A/R Inactive)	-	124,759.91
<b>Total Non-Current Assets</b>					<b>(63,223.70)</b>	<b>246,776,685.61</b>
<b>Total Assets</b>					<b>1,449,027.98</b>	<b>308,997,352.04</b>

**LIABILITIES****October 2023****Year to Date****Current Liabilities****Financial Liabilities****1,692,461.42****75,022,290.67****Payables****1,692,461.42****75,022,290.67**

2	01	01	010	Accounts Payable	1,683,663.39	74,914,373.37
2	01	01	020	Due to Officers and Employees	8,798.03	107,917.30
2	01	01	100	Accrued Benefits Payable	-	-

**Inter-Agency Payables****101,820.01****975,013.52****Inter-Agency Payables****101,820.01****975,013.52**

2	02	01	010	Due to BIR	-	49,126.46
2	02	01	020	Due to GSIS	(18,289.62)	468,673.41
2	02	01	030	Due to Pag-IBIG	(5,158.73)	179,710.57
2	02	01	040	Due to PhilHealth	4,800.00	45,458.03
2	02	01	120	Value Added Tax Payable	120,468.36	232,045.05

**Trust Liabilities****1,000.00****397,528.68****Trust Liabilities****1,000.00****397,528.68**

2	04	01	010	Trust Liability	1,000.00	50,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	347,028.68

**Other Payables****13,866.57****63,331.12****Other Payables****13,866.57****63,331.12**

2	99	99	120	Return Premiums Payable	7,866.57	38,331.12
2	99	99	990	Other Payables	6,000.00	25,000.00

**Total Current Liabilities****1,809,148.00****76,458,163.99****Non-Current Liabilities****Financial Liabilities****(371,173.33)****61,611,460.05****Bills/Bonds/Loans Payable****(371,173.33)****61,611,460.05**

2	01	02	040-1	Loans Payable-Domestic LWUA	(162,840.00)	2,043,149.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	0.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	17,707,350.02
2	01	02	040-4	Loans Payable-Domestic ADB	-	41,860,961.03

**Trust Liabilities****103,809.81****1,219,303.99****Trust Liabilities****103,809.81****1,219,303.99**

2	04	01	050	Customers' Deposits Payable	103,809.81	1,219,303.99
<b>Provisions</b>					-	<b>9,196,996.98</b>

**Provisions****-****9,196,996.98**

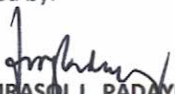
2	06	01	020	Leave Benefits Payable	-	9,196,996.98
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**Total Non-Current Liabilities****(267,363.52)****72,027,761.02****Total Liabilities****1,541,784.48****148,485,925.01**


**EQUITY**

<b>Government Equity</b>				-	<b>77,640,787.95</b>
<b>Government Equity</b>				-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)	-
3	01	02	020	Government Equity	- 36,110,045.61
3	01	02	030	Contributed Capital	- 41,530,742.34
<b>Intermediate Accounts</b>				<b>(92,756.50)</b>	<b>11,174,857.30</b>
<b>Intermediate Accounts</b>				(92,756.50)	11,174,857.30
3	03	01	020	Revenue/Income and Expense Summary	(92,756.50) 11,174,857.30
<b>Retained Earnings/(Deficit)</b>				-	<b>71,695,781.78</b>
<b>Retained Earnings/(Deficit)</b>				-	71,695,781.78
3	07	01	010	Retained Earnings/(Deficit)	- 71,695,781.78
<b>Total Equity</b>				<b>(92,756.50)</b>	<b>160,511,427.03</b>
<b>Total Liabilities and Equity</b>				<b>1,449,027.98</b>	<b>308,997,352.04</b>
				-	(0.00)

Prepared by:

  
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Noted by:

  
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