

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
*As of June 30, 2023*

				June 2023	Year to Date	
ASSETS						
Current Assets						
Cash and Cash Equivalent				1,192,392.02	38,099,079.80	
Cash on Hand				29,975.82	170,593.68	
1	01	01	010	Cash-Collecting Officers	29,975.82	153,093.68
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency				1,162,416.20	36,691,463.38	
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	1,608,040.55	28,524,496.54
				Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)		
1	01	02	020-4a		-	85,777.61
				Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)		
1	01	02	020-4b		-	106,216.57
				Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)		
1	01	02	020-4c		-	265,541.07
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	(296,684.82)	6,212,079.26
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	(148,939.53)	1,497,352.33
Cash Equivalents				-	1,237,022.74	
1	01	05	020	Time Deposits-Local Currency	-	1,237,022.74
Receivables				1,511,989.11	6,409,843.09	
Loans and Receivable Accounts				1,502,840.35	6,071,740.95	
1	03	01	010	Accounts Receivable	1,576,103.98	6,485,338.72
1	03	01	011	Allowance for Impairment-Accounts Receivable	(73,263.63)	(413,597.77)
Other Receivables				9,148.76	338,102.14	
1	03	05	010	Receivables-Disallowances/Charges	(9,154.44)	289,131.41
1	03	05	020	Due from Officers and Employees	-	-
1	03	05	990	Other Receivables	18,303.20	48,970.73
1	03	05	991	Allowance for Impairment-Other Receivables	-	-
Inventories				(1,335,108.13)	9,211,705.48	
Inventory Held for Sale				(120,326.86)	826,951.31	
1	04	01	010	Merchandise Inventory	(120,326.86)	826,951.31
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-
Inventory Held for Distribution				(1,278,886.29)	5,153,654.16	
1	04	02	990	Other Supplies and Materials for Distribution	(1,278,886.29)	5,153,654.16
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	-	-

			<u>June 2023</u>	<u>Year to Date</u>
		<b>Inventory Held for Consumption</b>	<b>64,105.02</b>	<b>3,231,100.01</b>
1	04 04 010	Office Supplies Inventory	(16,143.08)	205,939.80
1	04 04 011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04 04 020	Accountable Forms Inventory	-	123,402.89
1	04 04 021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04 04 080	Fuel, Oil and Lubricants Inventory	-	-
1	04 04 081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04 04 120	Chemical and Filtering Supplies Inventory	5,885.00	137,945.94
1	04 04 121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04 04 130	Construction Materials Inventory	49,565.00	176,722.73
1	04 04 131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04 04 190	Electrical Supplies and Materials Inventory	(13,499.70)	154,503.76
1	04 04 191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04 04 990	Other Supplies and Materials Inventory	38,297.80	2,432,584.89
1	04 04 991	Allowance for Impairment-Other S&Ms Inventory	-	-
		<b>Semi-Expendable Machinery and Equipment</b>	<b>-</b>	<b>-</b>
1	04 05 020	Semi-Expendable Office Equipment	-	-
1	04 05 030	Semi-Expendable ICTE	-	-
1	04 05 070	Semi-Expendable Communication Equipment	-	-
1	04 05 190	Semi-Expendable Other Machinery and Equipment	-	-
		<b>Semi-Expendable Furniture, Fixtures and Books</b>	<b>-</b>	<b>-</b>
1	04 06 010	Semi-Expendable Furnitures and Fixtures	-	-
		<b>Other Current Asset</b>	<b>84,145.97</b>	<b>644,636.70</b>
		<b>Advances</b>	<b>69,831.00</b>	<b>255,611.00</b>
1	99 01 010	Advances for Operating Expenses	-	-
1	99 01 020	Advances for Payroll	-	-
1	99 01 030	Advances to Special Disbursing Officer	69,831.00	255,611.00
1	99 01 040	Advances to Officers and Employees	-	-
		<b>Prepayments</b>	<b>14,314.97</b>	<b>389,025.70</b>
1	99 02 050	Prepaid Insurance	14,314.97	389,025.70
1	99 02 060	Input Tax	-	-
		<b>Total Current Assets</b>	<b>1,453,418.97</b>	<b>54,365,265.07</b>
		<b>Non-Current Assets</b>		
		<b>Investments</b>	<b>100,779.57</b>	<b>7,898,711.95</b>
		<b>Sinking Fund</b>	<b>100,779.57</b>	<b>7,898,711.95</b>
1	02 07 010-2	Sinking Fund-Building Fund-LBP	-	-
1	02 07 010	Sinking Fund-Retirement Fund	100,779.57	7,898,711.95

				<b>June 2023</b>	<b>Year to Date</b>
<b>Property, Plant and Equipment</b>				<b>(679,126.76)</b>	<b>228,748,195.05</b>
<b>Land</b>				-	6,831,479.82
1	06	01	010	Land	6,831,479.82
<b>Infrastructure Assets</b>				<b>4,562,777.33</b>	<b>161,522,135.53</b>
1	06	03	110-1	Lake, River, and Other Intakes	956,137.49
1	06	03	111-1	<i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	(908,330.62)
1	06	03	110-2	Wells	8,037,455.58
1	06	03	111-2	<i>Accumulated Depreciation-Wells</i>	(4,924,306.61)
1	06	03	110-3	Reservoirs and Tanks	21,985,812.57
1	06	03	111-3	<i>Accumulated Depreciation-Reservoirs and Tanks</i>	(8,946,447.09)
1	06	03	110-4	Transmission and Distribution Mains	212,344,077.31
1	06	03	111-4	<i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(99,502,130.39)
1	06	03	110-5	Hydrants	182,114.15
1	06	03	111-5	<i>Accumulated Depreciation-Hydrants</i>	(173,008.44)
1	06	03	110-6	Pumping Plant Structures and Improvements	6,274,128.80
1	06	03	111-6	<i>Accumulated Depreciation-Pumping Plant S &amp; I</i>	(4,898,762.79)
1	06	03	110-7	Water Treatment Structures and Improvements	2,067,813.17
1	06	03	111-7	<i>Accumulated Depreciation-Water Treatment S &amp; I</i>	(424,031.15)
1	06	03	110-8	Administrative Structures and Improvements	129,742.27
1	06	03	111-8	<i>Accumulated Depreciation-Administrative S &amp; I</i>	(123,255.16)
1	06	03	110-9	Power Production Equipment	15,839,323.89
1	06	03	111-9	<i>Accumulated Depreciation-Power Production Equipment</i>	(10,352,036.20)
1	06	03	110-10	Pumping Equipment	28,277,629.32
1	06	03	111-10	<i>Accumulated Depreciation-Pumping Equipment</i>	(21,062,766.03)
1	06	03	110-11	Water Treatment Equipment	15,307,488.05
1	06	03	111-11	<i>Accumulated Depreciation-Water Treatment Equipment</i>	(2,324,117.07)
1	06	03	110-12	Tools, Shops and Garage Equipment	4,287,931.80
1	06	03	111-12	<i>Accumulated Depreciation-Tools, Shops and Garage Equip.</i>	(528,327.32)
<b>Machinery and Equipment</b>				<b>(7,037.52)</b>	<b>438,254.24</b>
1	06	05	020	Office Equipment	791,731.00
1	06	05	021	<i>Accumulated Depreciation-Office Equipment</i>	(574,118.48)
1	06	05	030	Information and Communication Technology Equipment	825,323.10
1	06	05	031	<i>Accumulated Depreciation-ICTE</i>	(604,681.38)
1	06	05	070	Communication Equipment	-
1	06	05	071	<i>Accumulated Depreciation-Communication Equipment</i>	-
<b>Transportation Equipment</b>				<b>(47,423.61)</b>	<b>2,331,469.20</b>
1	06	06	010	Motor Vehicles	9,695,581.86
1	06	06	011	<i>Accumulated Depreciation-Motor Vehicles</i>	(7,364,112.66)
<b>Furniture, Fixtures and Books</b>				<b>(1,108.33)</b>	<b>23,523.89</b>
1	06	07	010	Furniture and Fixtures	70,000.00
1	06	07	011	<i>Accumulated Depreciation-Furniture and Fixtures</i>	(46,476.11)
<b>Leased Assets Improvements</b>				<b>(8,906.24)</b>	<b>352,671.88</b>
1	06	09	020	Leased Assets Improvements, Building	2,250,000.00
1	06	09	021	<i>Accumulated Depreciation-Leased Assets Impr., Building</i>	(1,897,328.12)
<b>Construction in Progress</b>				<b>(5,177,428.39)</b>	<b>57,248,660.49</b>
1	06	99	020	Construction in Progress-Infrastructure Assets	57,248,660.49



					<u>June 2023</u>	<u>Year to Date</u>
Intangible Assets					<u>(6,261.11)</u>	<u>603,955.74</u>
Intangible Assets					(6,261.11)	603,955.74
1	08	01	020	Computer Software	-	848,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(5,150.00)	(413,502.78)
1	08	01	990	Other Intangible Assets	-	200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(1,111.11)	(31,481.48)
1	08	01	992	Accumulated Impairment Losses-Other Intangible Assets	-	-
Other Non-Current Assets					<u>(531,473.98)</u>	<u>11,971,654.41</u>
Deposits					100,143.18	1,581,047.34
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,143.18	1,581,047.34
Restricted Fund					101,019.11	10,265,847.16
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	101,019.11	10,265,847.16
Other Assets					(732,636.27)	124,759.91
1	99	99	990	Other Assets (A/R Inactive)	(732,636.27)	124,759.91
Total Non-Current Assets					<u>(1,116,082.28)</u>	<u>249,222,517.15</u>
Total Assets					<u>337,336.69</u>	<u>303,587,782.22</u>

**LIABILITIES**June 2023Year to Date**Current Liabilities****Financial Liabilities****(324,762.76) 73,280,085.47****Payables****(324,762.76) 73,280,085.47**

2	01	01	010	Accounts Payable	(420,782.86)	73,184,065.37
2	01	01	020	Due to Officers and Employees	96,020.10	96,020.10
2	01	01	100	Accrued Benefits Payable	-	-

**Inter-Agency Payables****133,298.11 1,377,466.04****Inter-Agency Payables****133,298.11 1,377,466.04**

2	02	01	010	Due to BIR	-	49,126.46
2	02	01	020	Due to GSIS	3,193.35	475,989.59
2	02	01	030	Due to Pag-IBIG	(607.94)	167,163.90
2	02	01	040	Due to PhilHealth	(8,387.60)	40,423.23
2	02	01	120	Value Added Tax Payable	139,100.30	644,762.86

**Trust Liabilities****- 330,173.54****Trust Liabilities****- 330,173.54**

2	04	01	010	Trust Liability	-	48,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	281,673.54

**Other Payables****428.73 11,777.27****Other Payables****428.73 11,777.27**

2	99	99	120	Return Premiums Payable	6,467.73	7,777.27
2	99	99	990	Other Payables	(6,039.00)	4,000.00

**Total Current Liabilities****(191,035.92) 74,999,502.32****Non-Current Liabilities****Financial Liabilities****(366,797.33) 63,089,552.37****Bills/Bonds/Loans Payable****(366,797.33) 63,089,552.37**

2	01	02	040-1	Loans Payable-Domestic LWUA	(158,464.00)	2,687,908.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	0.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	18,540,683.34
2	01	02	040-4	Loans Payable-Domestic ADB	-	41,860,961.03

**Trust Liabilities****44,374.93 1,077,337.34****Trust Liabilities****44,374.93 1,077,337.34**

2	04	01	050	Customers' Deposits Payable	44,374.93	1,077,337.34
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**Provisions****(7,972.52) 9,263,315.83****Provisions****(7,972.52) 9,263,315.83**

2	06	01	020	Leave Benefits Payable	(7,972.52)	9,263,315.83
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**Total Non-Current Liabilities****(330,394.92) 73,430,205.54****Total Liabilities****(521,430.84) 148,429,707.86**

June 2023Year to Date**EQUITY**

<b>Government Equity</b>				-	<b>77,640,787.95</b>
<b>Government Equity</b>				-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)	-
3	01	02	020	Government Equity	36,110,045.61
3	01	02	030	Contributed Capital	41,530,742.34
<b>Intermediate Accounts</b>				<b>1,121,563.44</b>	<b>5,713,168.32</b>
<b>Intermediate Accounts</b>				1,121,563.44	5,713,168.32
3	03	01	020	Revenue/Income and Expense Summary	1,121,563.44
<b>Retained Earnings/(Deficit)</b>				<b>(262,795.91)</b>	<b>71,804,118.09</b>
<b>Retained Earnings/(Deficit)</b>				(262,795.91)	71,804,118.09
3	07	01	010	Retained Earnings/(Deficit)	(262,795.91)
<b>Total Equity</b>				<b>858,767.53</b>	<b>155,158,074.36</b>
<b>Total Liabilities and Equity</b>				<b>337,336.69</b>	<b>303,587,782.22</b>
				-	(0.00)

Prepared by:

  
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Noted by:

  
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