

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of September 30, 2023

				September 2023	Year to Date	
ASSETS						
Current Assets						
Cash and Cash Equivalent				3,784,210.54	45,252,509.10	
Cash on Hand				53,711.86	192,872.67	
1	01	01	010	Cash-Collecting Officers	53,711.86	175,372.67
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency				3,730,498.68	43,819,736.92	
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	4,189,126.11	36,999,030.51
				Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)		
1	01	02	020-4a	Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	-	85,777.61
1	01	02	020-4b	Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	-	106,216.57
				Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)		
1	01	02	020-4c		-	265,541.07
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	(295,033.76)	5,326,849.38
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	(163,593.67)	1,036,321.78
Cash Equivalents				-	1,239,899.51	
1	01	05	020	Time Deposits-Local Currency	-	1,239,899.51
Receivables				(141,446.14)	6,623,680.23	
Loans and Receivable Accounts				(103,619.43)	6,322,201.94	
1	03	01	010	Accounts Receivable	(103,619.43)	6,735,799.71
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(413,597.77)
Other Receivables				(37,826.71)	301,478.29	
1	03	05	010	Receivables-Disallowances/Charges	(9,654.44)	261,668.09
1	03	05	020	Due from Officers and Employees	-	-
1	03	05	990	Other Receivables	(28,172.27)	39,810.20
1	03	05	991	Allowance for Impairment-Other Receivables	-	-
Inventories				(326,315.80)	8,410,733.32	
Inventory Held for Sale				69,060.52	1,051,280.20	
1	04	01	010	Merchandise Inventory	69,060.52	1,051,280.20
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-
Inventory Held for Distribution				(16,494.50)	4,658,594.64	
1	04	02	990	Other Supplies and Materials for Distribution	(16,494.50)	4,658,594.64
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	-	-

					September 2023	Year to Date
Inventory Held for Consumption					(378,881.82)	2,700,858.48
1	04	04	010	Office Supplies Inventory	15,641.94	192,620.83
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	-	123,402.89
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	(3,241.00)	69,009.94
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	6,290.52	245,549.43
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(9,836.22)	152,850.43
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	(387,737.06)	1,917,424.96
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
Semi-Expendable Machinery and Equipment					-	-
1	04	05	020	Semi-Expendable Office Equipment	-	-
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	-	-
Semi-Expendable Furniture, Fixtures and Books					-	-
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	-
Other Current Asset					(86,057.33)	421,492.10
Advances					(69,089.00)	82,480.00
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(60,109.00)	67,000.00
1	99	01	040	Advances to Officers and Employees	(8,980.00)	15,480.00
Prepayments					(16,968.33)	339,012.10
1	99	02	050	Prepaid Insurance	(16,968.33)	339,012.10
1	99	02	060	Input Tax	-	-
Total Current Assets					3,230,391.27	60,708,414.75
Non-Current Assets						
Investments					100,821.65	8,199,533.60
Sinking Fund					100,821.65	8,199,533.60
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	100,821.65	8,199,533.60

				September 2023	Year to Date
Property, Plant and Equipment				(1,588,682.60)	225,482,723.18
Land				-	6,831,479.82
1	06	01	010 Land	-	6,831,479.82
Infrastructure Assets				(1,551,864.80)	158,622,641.40
1	06	03	110-1 Lake, River, and Other Intakes	-	956,137.49
1	06	03	111-1 <i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	-	(908,330.62)
1	06	03	110-2 Wells	-	8,037,455.58
1	06	03	111-2 <i>Accumulated Depreciation-Wells</i>	(54,577.66)	(5,060,278.86)
1	06	03	110-3 Reservoirs and Tanks	-	21,985,812.57
1	06	03	111-3 <i>Accumulated Depreciation-Reservoirs and Tanks</i>	(104,209.82)	(9,266,023.86)
1	06	03	110-4 Transmission and Distribution Mains	-	212,344,077.31
1	06	03	111-4 <i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(1,006,347.31)	(102,573,392.28)
1	06	03	110-5 Hydrants	-	182,114.15
1	06	03	111-5 <i>Accumulated Depreciation-Hydrants</i>	-	(173,008.44)
1	06	03	110-6 Pumping Plant Structures and Improvements	-	6,274,128.80
1	06	03	111-6 <i>Accumulated Depreciation-Pumping Plant S & I</i>	(14,365.56)	(4,942,817.19)
1	06	03	110-7 Water Treatment Structures and Improvements	-	3,554,877.36
1	06	03	111-7 <i>Accumulated Depreciation-Water Treatment S & I</i>	(24,483.55)	(677,845.42)
1	06	03	110-8 Administrative Structures and Improvements	-	129,742.27
1	06	03	111-8 <i>Accumulated Depreciation-Administrative S & I</i>	-	(123,255.16)
1	06	03	110-9 Power Production Equipment	-	15,839,323.89
1	06	03	111-9 <i>Accumulated Depreciation-Power Production Equipment</i>	(120,999.74)	(10,723,102.07)
1	06	03	110-10 Pumping Equipment	85,000.00	28,982,629.32
1	06	03	111-10 <i>Accumulated Depreciation-Pumping Equipment</i>	(196,098.92)	(21,652,639.64)
1	06	03	110-11 Water Treatment Equipment	-	15,307,488.05
1	06	03	111-11 <i>Accumulated Depreciation-Water Treatment Equipment</i>	(83,387.24)	(2,530,711.66)
1	06	03	110-12 Tools, Shops and Garage Equipment	-	4,287,931.80
1	06	03	111-12 <i>Accumulated Depreciation-Tools, Shops and Garage Equip.</i>	(32,395.00)	(627,671.99)
Machinery and Equipment				(5,168.98)	419,077.70
1	06	05	020 Office Equipment	-	791,731.00
1	06	05	021 <i>Accumulated Depreciation-Office Equipment</i>	(2,944.40)	(586,472.97)
1	06	05	030 Information and Communication Technology Equipment	-	825,323.10
1	06	05	031 <i>Accumulated Depreciation-ICTE</i>	(2,224.58)	(611,503.43)
1	06	05	070 Communication Equipment	-	-
1	06	05	071 <i>Accumulated Depreciation-Communication Equipment</i>	-	-
Transportation Equipment				(47,423.61)	2,186,036.80
1	06	06	010 Motor Vehicles	-	9,695,581.86
1	06	06	011 <i>Accumulated Depreciation-Motor Vehicles</i>	(47,423.61)	(7,509,545.06)
Furniture, Fixtures and Books				(1,108.33)	20,125.00
1	06	07	010 Furniture and Fixtures	-	70,000.00
1	06	07	011 <i>Accumulated Depreciation-Furniture and Fixtures</i>	(1,108.33)	(49,875.00)
Leased Assets Improvements				(8,906.25)	325,359.37
1	06	09	020 Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021 <i>Accumulated Depreciation-Leased Assets Impr., Building</i>	(8,906.25)	(1,924,640.63)
Construction in Progress				25,789.37	57,078,003.09
1	06	99	020 Construction in Progress-Infrastructure Assets	25,789.37	57,078,003.09

				<u>September 2023</u>	<u>Year to Date</u>	
Intangible Assets				(6,261.11)	584,755.00	
Intangible Assets				(6,261.11)	584,755.00	
1	08	01	020	Computer Software	-	848,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(5,150.00)	(429,296.11)
1	08	01	990	Other Intangible Assets	-	200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(1,111.11)	(34,888.89)
1	08	01	992	Accumulated Impairment Losses-Other Intangible Assets	-	-
Other Non-Current Assets				201,243.12	12,572,897.53	
Deposits				100,179.06	1,881,226.40	
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,179.06	1,881,226.40
Restricted Fund				101,064.06	10,566,911.22	
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	101,064.06	10,566,911.22
Other Assets				-	124,759.91	
1	99	99	990	Other Assets (A/R Inactive)	-	124,759.91
Total Non-Current Assets				(1,292,878.94)	246,839,909.31	
Total Assets				1,937,512.33	307,548,324.06	

LIABILITIES**September 2023****Year to Date****Current Liabilities****Financial Liabilities****(522,076.66) 73,329,829.25****Payables****(522,076.66) 73,329,829.25**

2	01	01	010	Accounts Payable	(524,201.72)	73,230,709.98
2	01	01	020	Due to Officers and Employees	2,125.06	99,119.27
2	01	01	100	Accrued Benefits Payable	-	-

Inter-Agency Payables**(59,163.12) 873,193.51****Inter-Agency Payables****(59,163.12) 873,193.51**

2	02	01	010	Due to BIR	-	49,126.46
2	02	01	020	Due to GSIS	(2,957.16)	486,963.03
2	02	01	030	Due to Pag-IBIG	7,641.99	184,869.30
2	02	01	040	Due to PhilHealth	(9,200.00)	40,658.03
2	02	01	120	Value Added Tax Payable	(54,647.95)	111,576.69

Trust Liabilities**21,000.00 396,528.68****Trust Liabilities****21,000.00 396,528.68**

2	04	01	010	Trust Liability	1,000.00	49,500.00
2	04	01	040	Guaranty/Security Deposits Payable	20,000.00	347,028.68

Other Payables**7,368.97 49,464.55****Other Payables****7,368.97 49,464.55**

2	99	99	120	Return Premiums Payable	7,368.97	30,464.55
2	99	99	990	Other Payables	-	19,000.00

Total Current Liabilities**(552,870.81) 74,649,015.99****Non-Current Liabilities****Financial Liabilities****(370,068.33) 61,982,633.38****Bills/Bonds/Loans Payable****(370,068.33) 61,982,633.38**

2	01	02	040-1	Loans Payable-Domestic LWUA	(161,735.00)	2,205,989.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	0.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	17,915,683.35
2	01	02	040-4	Loans Payable-Domestic ADB	-	41,860,961.03

Trust Liabilities**11,560.92 1,115,494.18****Trust Liabilities****11,560.92 1,115,494.18**

2	04	01	050	Customers' Deposits Payable	11,560.92	1,115,494.18
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Provisions**- 9,196,996.98****Provisions****- 9,196,996.98**

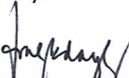
2	06	01	020	Leave Benefits Payable	-	9,196,996.98
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Total Non-Current Liabilities**(358,507.41) 72,295,124.54****Total Liabilities****(911,378.22) 146,944,140.53**

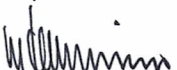
EQUITY

Government Equity				-	77,640,787.95
Government Equity				-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)	-
3	01	02	020	Government Equity	36,110,045.61
3	01	02	030	Contributed Capital	41,530,742.34
Intermediate Accounts				2,848,890.55	11,267,613.80
Intermediate Accounts				2,848,890.55	11,267,613.80
3	03	01	020	Revenue/Income and Expense Summary	2,848,890.55
Retained Earnings/(Deficit)				-	71,695,781.78
Retained Earnings/(Deficit)				-	71,695,781.78
3	07	01	010	Retained Earnings/(Deficit)	71,695,781.78
Total Equity				2,848,890.55	160,604,183.53
Total Liabilities and Equity				1,937,512.33	307,548,324.06
				-	(0.00)

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