

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of April 30, 2023

				April 2023	Year to Date	
ASSETS						
Current Assets						
Cash and Cash Equivalent				877,621.81	43,278,514.41	
Cash on Hand				229,946.75	275,415.03	
1	01	01	010	Cash-Collecting Officers	229,946.75	257,915.03
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency				645,178.57	41,766,076.64	
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	1,233,428.12	32,702,235.97
1	01	02	020-4a	Cash in Bank-Local Currency, Current Account-LBP <sub>a</sub> (ADB Loan)	-	85,777.61
1	01	02	020-4b	Cash in Bank-Local Currency, Current Account-LBP <sub>b</sub> (ADB Loan)	-	106,216.57
1	01	02	020-4c	Cash in Bank-Local Currency, Current Account-LBP <sub>c</sub> (ADB Loan)	-	265,541.07
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	(236,174.44)	6,804,858.69
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	(352,075.11)	1,801,446.73
Cash Equivalents				2,496.49	1,237,022.74	
1	01	05	020	Time Deposits-Local Currency	2,496.49	1,237,022.74
Receivables				1,267,085.64	6,242,866.13	
Loans and Receivable Accounts				1,282,865.86	5,913,428.61	
1	03	01	010	Accounts Receivable	1,282,865.86	6,253,762.75
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(340,334.14)
Other Receivables				(15,780.22)	329,437.52	
1	03	05	010	Receivables-Disallowances/Charges	(9,154.44)	307,440.29
1	03	05	020	Due from Officers and Employees	-	-
1	03	05	990	Other Receivables	(6,625.78)	21,997.23
1	03	05	991	Allowance for Impairment-Other Receivables	-	-
Inventories				(859,017.09)	7,166,545.27	
Inventory Held for Sale				(227,438.00)	1,446,021.21	
1	04	01	010	Merchandise Inventory	(227,438.00)	1,446,021.21
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-
Inventory Held for Distribution				(253,831.44)	3,099,009.11	
1	04	02	990	Other Supplies and Materials for Distribution	(253,831.44)	3,099,009.11
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	-	-

				April 2023	Year to Date	
				(377,747.65)	2,621,514.95	
<b>Inventory Held for Consumption</b>						
1	04	04	010	Office Supplies Inventory	(18,124.16)	190,261.51
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	(9,564.24)	42,340.97
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	(70,315.00)	155,975.94
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	(86,897.42)	134,657.73
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(14,060.00)	175,579.38
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	(178,786.83)	1,922,699.42
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
<b>Semi-Expendable Machinery and Equipment</b>				-	-	
1	04	05	020	Semi-Expendable Office Equipment	-	-
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	-	-
<b>Semi-Expendable Furniture, Fixtures and Books</b>				-	-	
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	-
<b>Other Current Asset</b>				94,101.13	518,298.24	
<b>Advances</b>				(31,147.90)	151,632.10	
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(110,527.90)	46,872.10
1	99	01	040	Advances to Officers and Employees	79,380.00	104,760.00
<b>Prepayments</b>				125,249.03	366,666.14	
1	99	02	050	Prepaid Insurance	125,249.03	366,666.14
1	99	02	060	Input Tax	-	-
<b>Total Current Assets</b>				1,379,791.49	57,206,224.05	
<b>Non-Current Assets</b>						
<b>Investments</b>				100,000.00	7,697,932.38	
<b>Sinking Fund</b>				100,000.00	7,697,932.38	
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	100,000.00	7,697,932.38

Property, Plant and Equipment				<u>April 2023</u>	<u>Year to Date</u>
				<u>2,532,208.27</u>	<u>226,532,995.84</u>
<b>Land</b>				-	6,831,479.82
1	06	01	010 Land	-	6,831,479.82
<b>Infrastructure Assets</b>				(919,877.02)	153,634,980.38
1	06	03	110-1 Lake, River, and Other Intakes	(257,406.74)	956,137.49
1	06	03	111-1 <i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	244,536.40	(908,330.62)
1	06	03	110-2 Wells	-	6,054,345.58
1	06	03	111-2 <i>Accumulated Depreciation-Wells</i>	(23,178.41)	(4,655,289.19)
1	06	03	110-3 Reservoirs and Tanks	(37,000.00)	21,985,812.57
1	06	03	111-3 <i>Accumulated Depreciation-Reservoirs and Tanks</i>	(69,059.81)	(8,734,553.79)
1	06	03	110-4 Transmission and Distribution Mains	(253,456.72)	207,768,351.11
1	06	03	111-4 <i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(745,046.09)	(97,209,987.41)
1	06	03	110-5 Hydrants	-	182,114.15
1	06	03	111-5 <i>Accumulated Depreciation-Hydrants</i>	-	(173,008.44)
1	06	03	110-6 Pumping Plant Structures and Improvements	(91,312.05)	5,893,557.89
1	06	03	111-6 <i>Accumulated Depreciation-Pumping Plant S &amp; I</i>	71,827.63	(4,776,370.43)
1	06	03	110-7 Water Treatment Structures and Improvements	(20,000.00)	1,749,149.23
1	06	03	111-7 <i>Accumulated Depreciation-Water Treatment S &amp; I</i>	8,811.80	(374,475.14)
1	06	03	110-8 Administrative Structures and Improvements	(43,458.30)	129,742.27
1	06	03	111-8 <i>Accumulated Depreciation-Administrative S &amp; I</i>	39,439.01	(123,255.16)
1	06	03	110-9 Power Production Equipment	-	15,564,323.89
1	06	03	111-9 <i>Accumulated Depreciation-Power Production Equipment</i>	(117,889.62)	(10,102,789.61)
1	06	03	110-10 Pumping Equipment	228,774.09	27,819,129.32
1	06	03	111-10 <i>Accumulated Depreciation-Pumping Equipment</i>	264,511.03	(20,677,891.36)
1	06	03	110-11 Water Treatment Equipment	(200,092.45)	15,307,488.05
1	06	03	111-11 <i>Accumulated Depreciation-Water Treatment Equipment</i>	130,471.37	(2,202,896.94)
1	06	03	110-12 Tools, Shops and Garage Equipment	(267,650.00)	595,931.80
1	06	03	111-12 <i>Accumulated Depreciation-Tools, Shops and Garage Equip.</i>	217,301.84	(432,254.88)
<b>Machinery and Equipment</b>				(477,474.11)	264,573.49
1	06	05	020 Office Equipment	(455,764.00)	605,769.00
1	06	05	021 <i>Accumulated Depreciation-Office Equipment</i>	360,182.26	(566,360.55)
1	06	05	030 Information and Communication Technology Equipment	(1,764,168.39)	825,323.10
1	06	05	031 <i>Accumulated Depreciation-ICTE</i>	1,385,666.02	(600,158.06)
1	06	05	070 Communication Equipment	(67,800.00)	-
1	06	05	071 <i>Accumulated Depreciation-Communication Equipment</i>	64,410.00	-
<b>Transportation Equipment</b>				89,855.90	2,424,367.69
1	06	06	010 Motor Vehicles	133,750.00	9,695,581.86
1	06	06	011 <i>Accumulated Depreciation-Motor Vehicles</i>	(43,894.10)	(7,271,214.17)
<b>Furniture, Fixtures and Books</b>				(51,181.81)	25,777.50
1	06	07	010 Furniture and Fixtures	(217,060.90)	70,000.00
1	06	07	011 <i>Accumulated Depreciation-Furniture and Fixtures</i>	165,879.09	(44,222.50)
<b>Leased Assets Improvements</b>				(8,906.25)	370,781.25
1	06	09	020 Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021 <i>Accumulated Depreciation-Leased Assets Impr., Building</i>	(8,906.25)	(1,879,218.75)
<b>Construction in Progress</b>				3,899,791.56	62,981,035.71
1	06	99	020 Construction in Progress-Infrastructure Assets	3,899,791.56	62,981,035.71

				April 2023	Year to Date	
Intangible Assets				(6,261.11)	616,686.67	
Intangible Assets				(6,261.11)	616,686.67	
1	08	01	020	Computer Software	-	848,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(5,150.00)	(403,031.11)
1	08	01	990	Other Intangible Assets	-	200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(1,111.11)	(29,222.22)
1	08	01	992	Accumulated Impairment Losses-Other Intangible Assets	-	-
Other Non-Current Assets				200,000.00	12,303,128.39	
Deposits				100,000.00	1,380,904.16	
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	1,380,904.16
Restricted Fund				100,000.00	10,064,828.05	
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,000.00	10,064,828.05
Other Assets				-	857,396.18	
1	99	99	990	Other Assets (A/R Inactive)	-	857,396.18
Total Non-Current Assets				2,825,947.16	247,150,743.28	
Total Assets				4,205,738.65	304,356,967.33	



**LIABILITIES****April 2023****Year to Date****Current Liabilities****Financial Liabilities****(473,128.35) 72,896,517.44****Payables**

					(473,128.35)	72,896,517.44
2	01	01	010	Accounts Payable	(246,386.21)	72,890,400.59
2	01	01	020	Due to Officers and Employees	(226,742.14)	6,116.85
2	01	01	100	Accrued Benefits Payable	-	-

**Inter-Agency Payables****(31,975.12) 862,363.67****Inter-Agency Payables**

					(31,975.12)	862,363.67
2	02	01	010	Due to BIR	-	49,090.60
2	02	01	020	Due to GSIS	7,815.25	478,403.29
2	02	01	030	Due to Pag-IBIG	4,406.88	174,036.60
2	02	01	040	Due to PhilHealth	(9,258.24)	45,112.95
2	02	01	120	Value Added Tax Payable	(34,939.01)	115,720.23

**Trust Liabilities****- 1,036,579.94****Trust Liabilities**

					-	1,036,579.94
2	04	01	010	Trust Liability	-	48,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	988,079.94

**Other Payables****6,638.86 34,919.19****Other Payables**

					6,638.86	34,919.19
2	99	99	120	Return Premiums Payable	6,638.86	30,919.19
2	99	99	990	Other Payables	-	4,000.00

**Total Current Liabilities****(498,464.61) 74,830,380.24****Non-Current Liabilities****Financial Liabilities****3,509,183.23 63,822,071.03****Bills/Bonds/Loans Payable**

					3,509,183.23	63,822,071.03
2	01	02	040-1	Loans Payable-Domestic LWUA	(156,320.00)	3,003,760.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	0.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	18,957,350.00
2	01	02	040-4	Loans Payable-Domestic ADB	3,873,836.56	41,860,961.03

**Trust Liabilities****(52,289.72) 963,673.57****Trust Liabilities**

					(52,289.72)	963,673.57
2	04	01	050	Customers' Deposits Payable	(52,289.72)	963,673.57

**Provisions****(33,077.06) 9,271,288.35****Provisions**

					(33,077.06)	9,271,288.35
2	06	01	020	Leave Benefits Payable	(33,077.06)	9,271,288.35

**Total Non-Current Liabilities****3,423,816.45 74,057,032.95****Total Liabilities****2,925,351.84 148,887,413.19**

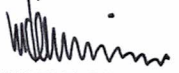
**EQUITY**

<b>Government Equity</b>				-	<b>77,640,787.95</b>
<b>Government Equity</b>				-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)	-
3	01	02	020	Government Equity	- 36,110,045.61
3	01	02	030	Contributed Capital	- 41,530,742.34
<b>Intermediate Accounts</b>				<b>2,043,025.20</b>	<b>5,615,055.90</b>
<b>Intermediate Accounts</b>				2,043,025.20	5,615,055.90
3	03	01	020	Revenue/Income and Expense Summary	2,043,025.20 5,615,055.90
<b>Retained Earnings/(Deficit)</b>				<b>(762,638.39)</b>	<b>72,213,710.29</b>
<b>Retained Earnings/(Deficit)</b>				(762,638.39)	72,213,710.29
3	07	01	010	Retained Earnings/(Deficit)	(762,638.39) 72,213,710.29
<b>Total Equity</b>				<b>1,280,386.81</b>	<b>155,469,554.14</b>
<b>Total Liabilities and Equity</b>				<b>4,205,738.65</b>	<b>304,356,967.33</b>
				-	(0.00)

Prepared by:

  
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Noted by:

  
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