

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of August 31, 2023

		<u>August 2023</u>	<u>Year to Date</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalent</b>		<b>1,638,794.67</b>	<b>41,468,298.56</b>
<b>Cash on Hand</b>		<b>(15,459.81)</b>	<b>139,160.81</b>
1 01 01 010	Cash-Collecting Officers	(15,459.81)	121,660.81
1 01 01 020	Petty Cash	-	10,000.00
1 01 01 030	Local Currency on Hand	-	7,500.00
<b>Cash in Bank-Local Currency</b>		<b>1,654,254.48</b>	<b>40,089,238.24</b>
1 01 02 020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1 01 02 020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1 01 02 020-3	Cash in Bank-Local Currency, Current Account-LBP MF	2,098,408.90	32,809,904.40
1 01 02 020-4a	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	-	85,777.61
1 01 02 020-4b	Cash in Bank-Local Currency, Current Account-LBPb (ADB Loan)	-	106,216.57
1 01 02 020-4c	Cash in Bank-Local Currency, Current Account-LBPc (ADB Loan)	-	265,541.07
1 01 02 030-1	Cash in Bank-Local Currency, Current Account-DBP1	(296,030.32)	5,621,883.14
1 01 02 030-2	Cash in Bank-Local Currency, Current Account-DBP2	(148,124.10)	1,199,915.45
<b>Cash Equivalents</b>		<b>-</b>	<b>1,239,899.51</b>
1 01 05 020	Time Deposits-Local Currency	-	1,239,899.51
<b>Receivables</b>		<b>54,402.64</b>	<b>6,765,126.37</b>
<b>Loans and Receivable Accounts</b>		<b>30,911.70</b>	<b>6,425,821.37</b>
1 03 01 010	Accounts Receivable	30,911.70	6,839,419.14
1 03 01 011	Allowance for Impairment-Accounts Receivable	-	(413,597.77)
<b>Other Receivables</b>		<b>23,490.94</b>	<b>339,305.00</b>
1 03 05 010	Receivables-Disallowances/Charges	(8,654.44)	271,322.53
1 03 05 020	Due from Officers and Employees	-	-
1 03 05 990	Other Receivables	32,145.38	67,982.47
1 03 05 991	Allowance for Impairment-Other Receivables	-	-
<b>Inventories</b>		<b>237,037.44</b>	<b>8,737,049.12</b>
<b>Inventory Held for Sale</b>		<b>(358,861.65)</b>	<b>982,219.68</b>
1 04 01 010	Merchandise Inventory	(358,861.65)	982,219.68
1 04 01 011	Allowance for Impairment-Merchandise Inventory	-	-
<b>Inventory Held for Distribution</b>		<b>738,040.00</b>	<b>4,675,089.14</b>
1 04 02 990	Other Supplies and Materials for Distribution	738,040.00	4,675,089.14
1 04 02 991	Allowance for Impairment-Other S&Ms for Distribution	-	-

				August 2023	Year to Date	
Inventory Held for Consumption				(142,140.91)	3,079,740.30	
1	04	04	010	Office Supplies Inventory	(8,632.94)	176,978.89
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	-	123,402.89
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	(14,595.00)	72,250.94
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	54,316.12	239,258.91
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(1,320.07)	162,686.65
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	(171,909.02)	2,305,162.02
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
Semi-Expendable Machinery and Equipment				-	-	
1	04	05	020	Semi-Expendable Office Equipment	-	-
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	-	-
Semi-Expendable Furniture, Fixtures and Books				-	-	
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	-
Other Current Asset				123,581.11	507,549.43	
Advances				146,499.00	151,569.00	
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	127,109.00	127,109.00
1	99	01	040	Advances to Officers and Employees	19,390.00	24,460.00
Prepayments				(22,917.89)	355,980.43	
1	99	02	050	Prepaid Insurance	(22,917.89)	355,980.43
1	99	02	060	Input Tax	-	-
Total Current Assets				2,053,815.86	57,478,023.48	
Non-Current Assets						
Investments				100,000.00	8,098,711.95	
Sinking Fund				100,000.00	8,098,711.95	
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	100,000.00	8,098,711.95

				<u>August 2023</u>	<u>Year to Date</u>
<b>Property, Plant and Equipment</b>				<b>(1,056,155.22)</b>	<b>227,071,405.78</b>
<b>Land</b>				-	6,831,479.82
1	06	01	010	-	6,831,479.82
<b>Infrastructure Assets</b>				<b>(1,045,014.43)</b>	<b>160,174,506.20</b>
1	06	03	110-1	-	956,137.49
1	06	03	111-1	-	(908,330.62)
1	06	03	110-2	-	8,037,455.58
1	06	03	111-2	(56,396.91)	(5,005,701.20)
1	06	03	110-3	-	21,985,812.57
1	06	03	111-3	(107,683.47)	(9,161,814.04)
1	06	03	110-4	-	212,344,077.31
1	06	03	111-4	(1,043,791.05)	(101,567,044.97)
1	06	03	110-5	-	182,114.15
1	06	03	111-5	-	(173,008.44)
1	06	03	110-6	-	6,274,128.80
1	06	03	111-6	(14,844.42)	(4,928,451.63)
1	06	03	110-7	-	3,554,877.36
1	06	03	111-7	(25,299.66)	(653,361.87)
1	06	03	110-8	-	129,742.27
1	06	03	111-8	-	(123,255.16)
1	06	03	110-9	-	15,839,323.89
1	06	03	111-9	(125,033.06)	(10,602,102.33)
1	06	03	110-10	620,000.00	28,897,629.32
1	06	03	111-10	(196,887.34)	(21,456,540.72)
1	06	03	110-11	-	15,307,488.05
1	06	03	111-11	(61,603.68)	(2,447,324.42)
1	06	03	110-12	-	4,287,931.80
1	06	03	111-12	(33,474.84)	(595,276.99)
<b>Machinery and Equipment</b>				<b>(5,721.28)</b>	<b>424,246.68</b>
1	06	05	020	-	791,731.00
1	06	05	021	(3,422.54)	(583,528.57)
1	06	05	030	-	825,323.10
1	06	05	031	(2,298.74)	(609,278.85)
1	06	05	070	-	-
1	06	05	071	-	-
<b>Transportation Equipment</b>				<b>(1,580.79)</b>	<b>2,233,460.41</b>
1	06	06	010	-	9,695,581.86
1	06	06	011	(1,580.79)	(7,462,121.45)
<b>Furniture, Fixtures and Books</b>				<b>(36.95)</b>	<b>21,233.33</b>
1	06	07	010	-	70,000.00
1	06	07	011	(36.95)	(48,766.67)
<b>Leased Assets Improvements</b>				<b>(296.89)</b>	<b>334,265.62</b>
1	06	09	020	-	2,250,000.00
1	06	09	021	(296.89)	(1,915,734.38)
<b>Construction in Progress</b>				<b>(3,504.88)</b>	<b>57,052,213.72</b>
1	06	99	020	(3,504.88)	57,052,213.72



					<u>August 2023</u>	<u>Year to Date</u>
<b>Intangible Assets</b>					<b>(6,469.82)</b>	<b>591,016.11</b>
<b>Intangible Assets</b>					<b>(6,469.82)</b>	<b>591,016.11</b>
1	08	01	020	Computer Software	-	848,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(5,321.67)	(424,146.11)
1	08	01	990	Other Intangible Assets	-	200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(1,148.15)	(33,777.78)
1	08	01	992	Accumulated Impairment Losses-Other Intangible Assets	-	-
<b>Other Non-Current Assets</b>					<b>200,000.00</b>	<b>12,371,654.41</b>
<b>Deposits</b>					<b>100,000.00</b>	<b>1,781,047.34</b>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	1,781,047.34
<b>Restricted Fund</b>					<b>100,000.00</b>	<b>10,465,847.16</b>
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,000.00	10,465,847.16
<b>Other Assets</b>					<b>-</b>	<b>124,759.91</b>
1	99	99	990	Other Assets (A/R Inactive)	-	124,759.91
<b>Total Non-Current Assets</b>					<b>(762,625.04)</b>	<b>248,132,788.25</b>
<b>Total Assets</b>					<b>1,291,190.82</b>	<b>305,610,811.73</b>

**LIABILITIES****August 2023****Year to Date****Current Liabilities****Financial Liabilities****(464,353.39) 73,851,905.91****Payables****(464,353.39) 73,851,905.91**

2	01	01	010	Accounts Payable	(459,719.39)	73,754,911.70
2	01	01	020	Due to Officers and Employees	(4,634.00)	96,994.21
2	01	01	100	Accrued Benefits Payable	-	-

**Inter-Agency Payables****97,644.61 932,356.63****Inter-Agency Payables****97,644.61 932,356.63**

2	02	01	010	Due to BIR	-	49,126.46
2	02	01	020	Due to GSIS	3,262.59	489,920.19
2	02	01	030	Due to Pag-IBIG	11,130.77	177,227.31
2	02	01	040	Due to PhilHealth	4,956.12	49,858.03
2	02	01	120	Value Added Tax Payable	78,295.13	166,224.64

**Trust Liabilities****45,355.14 375,528.68****Trust Liabilities****45,355.14 375,528.68**

2	04	01	010	Trust Liability	-	48,500.00
2	04	01	040	Guaranty/Security Deposits Payable	45,355.14	327,028.68

**Other Payables****22,654.47 42,095.58****Other Payables****22,654.47 42,095.58**

2	99	99	120	Return Premiums Payable	7,654.47	23,095.58
2	99	99	990	Other Payables	15,000.00	19,000.00

**Total Current Liabilities****(298,699.17) 75,201,886.80****Non-Current Liabilities****Financial Liabilities****(368,970.33) 62,352,701.71****Bills/Bonds/Loans Payable****(368,970.33) 62,352,701.71**

2	01	02	040-1	Loans Payable-Domestic LWUA	(160,637.00)	2,367,724.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	0.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	18,124,016.68
2	01	02	040-4	Loans Payable-Domestic ADB	-	41,860,961.03

**Trust Liabilities****21,988.06 1,103,933.26****Trust Liabilities****21,988.06 1,103,933.26**

2	04	01	050	Customers' Deposits Payable	21,988.06	1,103,933.26
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**Provisions****(45,329.19) 9,196,996.98****Provisions****(45,329.19) 9,196,996.98**

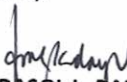
2	06	01	020	Leave Benefits Payable	(45,329.19)	9,196,996.98
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**Total Non-Current Liabilities****(392,311.46) 72,653,631.95****Total Liabilities****(691,010.63) 147,855,518.75**


**EQUITY**

<b>Government Equity</b>				-	<b>77,640,787.95</b>
<b>Government Equity</b>				-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)	-
3	01	02	020	Government Equity	36,110,045.61
3	01	02	030	Contributed Capital	41,530,742.34
<b>Intermediate Accounts</b>				<b>1,980,201.45</b>	<b>8,418,723.25</b>
<b>Intermediate Accounts</b>				1,980,201.45	8,418,723.25
3	03	01	020	Revenue/Income and Expense Summary	1,980,201.45
<b>Retained Earnings/(Deficit)</b>				<b>2,000.00</b>	<b>71,695,781.78</b>
<b>Retained Earnings/(Deficit)</b>				2,000.00	71,695,781.78
3	07	01	010	Retained Earnings/(Deficit)	2,000.00
<b>Total Equity</b>				<b>1,982,201.45</b>	<b>157,755,292.98</b>
<b>Total Liabilities and Equity</b>				<b>1,291,190.82</b>	<b>305,610,811.73</b>
				-	(0.00)

Prepared by:

  
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 Corporate Budget Analyst - B

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 Division Manager - C

Noted by:

  
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