

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of February 28, 2023

**February 2023      Year to Date**

**ASSETS**

**Current Assets**

Cash and Cash Equivalent					2,569,556.85	42,394,320.48
Cash on Hand					(3,930.55)	59,859.24
1	01	01	010	Cash-Collecting Officers	(3,930.55)	42,359.24
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency					2,573,487.40	41,099,934.99
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	2,430,228.83	30,999,064.70
1	01	02	020-4a	Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	-	85,777.61
1	01	02	020-4b	Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	-	106,216.57
1	01	02	020-4c	Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	-	265,541.07
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	97,990.34	7,341,049.67
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	45,268.23	2,302,285.37
Cash Equivalents					-	1,234,526.25
1	01	05	020	Time Deposits-Local Currency	-	1,234,526.25
Receivables					251,939.07	5,307,279.97
Loans and Receivable Accounts					266,815.32	4,956,378.29
1	03	01	010	Accounts Receivable	266,815.32	5,296,712.43
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(340,334.14)
Other Receivables					(14,876.25)	350,901.68
1	03	05	010	Receivables-Disallowances/Charges	(9,154.44)	325,749.17
1	03	05	020	Due from Officers and Employees	-	-
1	03	05	990	Other Receivables	(5,721.81)	25,152.51
1	03	05	991	Allowance for Impairment-Other Receivables	-	-
Inventories					557,851.54	8,474,891.27
Inventory Held for Sale					1,082,655.30	2,126,893.21
1	04	01	010	Merchandise Inventory	1,082,655.30	2,126,893.21
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-
Inventory Held for Distribution					356,625.83	3,477,481.35
1	04	02	990	Other Supplies and Materials for Distribution	356,625.83	3,477,481.35
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	-	-

				<b>February 2023</b>	<b>Year to Date</b>
				<b>(881,429.59)</b>	<b>2,870,516.71</b>
<b>Inventory Held for Consumption</b>					
1	04	04	010	Office Supplies Inventory	(43,625.14) 170,840.47
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	- -
1	04	04	020	Accountable Forms Inventory	(12,752.31) 58,281.36
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	- -
1	04	04	080	Fuel, Oil and Lubricants Inventory	- -
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	- -
1	04	04	120	Chemical and Filtering Supplies Inventory	(122,400.00) 186,720.00
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	- -
1	04	04	130	Construction Materials Inventory	(16,834.20) 214,436.73
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	- -
1	04	04	190	Electrical Supplies and Materials Inventory	(11,261.23) 196,808.23
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	- -
1	04	04	990	Other Supplies and Materials Inventory	(674,556.71) 2,043,429.92
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	- -
<b>Semi-Expendable Machinery and Equipment</b>				-	-
1	04	05	020	Semi-Expendable Office Equipment	- -
1	04	05	030	Semi-Expendable ICTE	- -
1	04	05	070	Semi-Expendable Communication Equipment	- -
1	04	05	190	Semi-Expendable Other Machinery and Equipment	- -
<b>Semi-Expendable Furniture, Fixtures and Books</b>				-	-
1	04	06	010	Semi-Expendable Furnitures and Fixtures	- -
<b>Other Current Asset</b>				<b>(5,489.30)</b>	<b>290,302.76</b>
<b>Advances</b>				(5,607.00)	24,760.00
1	99	01	010	Advances for Operating Expenses	- -
1	99	01	020	Advances for Payroll	- -
1	99	01	030	Advances to Special Disbursing Officer	(5,607.00) 24,760.00
1	99	01	040	Advances to Officers and Employees	- -
<b>Prepayments</b>				117.70	265,542.76
1	99	02	050	Prepaid Insurance	117.70 265,542.76
1	99	02	060	Input Tax	- -
<b>Total Current Assets</b>				<b>3,373,858.16</b>	<b>56,466,794.48</b>
<b>Non-Current Assets</b>					
<b>Investments</b>				<b>(113,264.12)</b>	<b>7,497,184.07</b>
<b>Sinking Fund</b>				(113,264.12)	7,497,184.07
1	02	07	010-2	Sinking Fund-Building Fund-LBP	- -
1	02	07	010	Sinking Fund-Retirement Fund	(113,264.12) 7,497,184.07

Property, Plant and Equipment				February 2023 65,990,462.54	Year to Date 225,341,262.83
			<b>Land</b>	-	6,831,479.82
1	06	01	010 Land	-	6,831,479.82
			<b>Infrastructure Assets</b>	73,880,594.75	155,860,402.40
1	06	03	110-1 Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1 <i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	-	(1,152,867.02)
1	06	03	110-2 Wells	-	6,054,345.58
1	06	03	111-2 <i>Accumulated Depreciation-Wells</i>	(21,633.19)	(4,608,159.75)
1	06	03	110-3 Reservoirs and Tanks	-	22,022,812.57
1	06	03	111-3 <i>Accumulated Depreciation-Reservoirs and Tanks</i>	(103,339.25)	(8,557,810.50)
1	06	03	110-4 Transmission and Distribution Mains	80,870,199.92	208,021,807.83
1	06	03	111-4 <i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(6,512,752.19)	(95,389,341.68)
1	06	03	110-5 Hydrants	-	182,114.15
1	06	03	111-5 <i>Accumulated Depreciation-Hydrants</i>	-	(173,008.44)
1	06	03	110-6 Pumping Plant Structures and Improvements	-	5,984,869.94
1	06	03	111-6 <i>Accumulated Depreciation-Pumping Plant S &amp; I</i>	(10,863.56)	(4,836,170.53)
1	06	03	110-7 Water Treatment Structures and Improvements	-	1,769,149.23
1	06	03	111-7 <i>Accumulated Depreciation-Water Treatment S &amp; I</i>	(9,508.98)	(372,759.13)
1	06	03	110-8 Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8 <i>Accumulated Depreciation-Administrative S &amp; I</i>	(321.11)	(162,338.66)
1	06	03	110-9 Power Production Equipment	-	15,564,323.89
1	06	03	111-9 <i>Accumulated Depreciation-Power Production Equipment</i>	(110,030.31)	(9,863,080.71)
1	06	03	110-10 Pumping Equipment	-	27,535,355.23
1	06	03	111-10 <i>Accumulated Depreciation-Pumping Equipment</i>	(160,001.88)	(20,764,251.24)
1	06	03	110-11 Water Treatment Equipment	-	15,272,080.50
1	06	03	111-11 <i>Accumulated Depreciation-Water Treatment Equipment</i>	(57,247.46)	(2,271,764.63)
1	06	03	110-12 Tools, Shops and Garage Equipment	-	863,581.80
1	06	03	111-12 <i>Accumulated Depreciation-Tools, Shops and Garage Equip.</i>	(3,907.24)	(645,230.83)
			<b>Machinery and Equipment</b>	(16,969.31)	760,835.04
1	06	05	020 Office Equipment	-	1,061,533.00
1	06	05	021 <i>Accumulated Depreciation-Office Equipment</i>	(5,405.45)	(920,558.21)
1	06	05	030 Information and Communication Technology Equipment	-	2,589,491.49
1	06	05	031 <i>Accumulated Depreciation-ICTE</i>	(11,563.86)	(1,973,021.24)
1	06	05	070 Communication Equipment	-	67,800.00
1	06	05	071 <i>Accumulated Depreciation-Communication Equipment</i>	-	(64,410.00)
			<b>Transportation Equipment</b>	(40,967.82)	2,379,869.03
1	06	06	010 Motor Vehicles	-	9,561,831.86
1	06	06	011 <i>Accumulated Depreciation-Motor Vehicles</i>	(40,967.82)	(7,181,962.83)
			<b>Furniture, Fixtures and Books</b>	(1,993.08)	79,165.93
1	06	07	010 Furniture and Fixtures	-	287,060.90
1	06	07	011 <i>Accumulated Depreciation-Furniture and Fixtures</i>	(1,993.08)	(207,894.97)
			<b>Leased Assets Improvements</b>	(8,312.50)	388,890.62
1	06	09	020 Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021 <i>Accumulated Depreciation-Leased Assets Impr., Building</i>	(8,312.50)	(1,861,109.38)
			<b>Construction in Progress</b>	(7,821,889.50)	59,040,619.99
1	06	99	020 Construction in Progress-Infrastructure Assets	(7,821,889.50)	59,040,619.99

					February 2023	Year to Date
Intangible Assets					151,656.29	629,417.58
Intangible Assets					151,656.29	629,417.58
1	08	01	020	Computer Software	157,500.00	848,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(4,806.67)	(392,559.45)
1	08	01	990	Other Intangible Assets	-	200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(1,037.04)	(26,962.97)
1	08	01	992	Accumulated Impairment Losses-Other Intangible Assets	-	-
Other Non-Current Assets					200,000.00	11,902,041.04
Deposits					100,000.00	1,180,793.97
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	1,180,793.97
Restricted Fund					100,000.00	9,863,850.89
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,000.00	9,863,850.89
Other Assets					-	857,396.18
1	99	99	990	Other Assets (A/R Inactive)	-	857,396.18
Total Non-Current Assets					66,228,854.71	245,369,905.52
Total Assets					69,602,712.87	301,836,700.00



**LIABILITIES****Current Liabilities**

<b>Financial Liabilities</b>					<b>73,921,871.32</b>	<b>74,498,033.87</b>
<b>Payables</b>					73,921,871.32	74,498,033.87
2	01	01	010	Accounts Payable	73,965,697.88	74,265,174.88
2	01	01	020	Due to Officers and Employees	(43,826.56)	232,858.99
2	01	01	100	Accrued Benefits Payable	-	-
<b>Inter-Agency Payables</b>					<b>(8.38)</b>	<b>851,554.90</b>
<b>Inter-Agency Payables</b>					(8.38)	851,554.90
2	02	01	010	Due to BIR	-	49,090.60
2	02	01	020	Due to GSIS	12,709.64	461,247.33
2	02	01	030	Due to Pag-IBIG	(4,478.83)	163,934.45
2	02	01	040	Due to PhilHealth	9,552.08	70,771.19
2	02	01	120	Value Added Tax Payable	(17,791.27)	106,511.33
<b>Trust Liabilities</b>					<b>711,406.40</b>	<b>1,105,579.94</b>
<b>Trust Liabilities</b>					711,406.40	1,105,579.94
2	04	01	010	Trust Liability	-	48,500.00
2	04	01	040	Guaranty/Security Deposits Payable	711,406.40	1,057,079.94
<b>Other Payables</b>					<b>(13,278.62)</b>	<b>19,148.80</b>
<b>Other Payables</b>					(13,278.62)	19,148.80
2	99	99	120	Return Premiums Payable	7,721.38	15,148.80
2	99	99	990	Other Payables	(21,000.00)	4,000.00
<b>Total Current Liabilities</b>					<b>74,619,990.72</b>	<b>76,474,317.51</b>

**Non-Current Liabilities**

<b>Financial Liabilities</b>					<b>(362,538.33)</b>	<b>60,676,480.13</b>
<b>Bills/Bonds/Loans Payable</b>					(362,538.33)	60,676,480.13
2	01	02	040-1	Loans Payable-Domestic LWUA	(154,205.00)	3,315,339.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	0.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	19,374,016.66
2	01	02	040-4	Loans Payable-Domestic ADB	-	37,987,124.47
<b>Trust Liabilities</b>					<b>9,705.83</b>	<b>998,343.29</b>
<b>Trust Liabilities</b>					9,705.83	998,343.29
2	04	01	050	Customers' Deposits Payable	9,705.83	998,343.29
<b>Provisions</b>					<b>(236,542.16)</b>	<b>9,364,921.85</b>
<b>Provisions</b>					(236,542.16)	9,364,921.85
2	06	01	020	Leave Benefits Payable	(236,542.16)	9,364,921.85
<b>Total Non-Current Liabilities</b>					<b>(589,374.66)</b>	<b>71,039,745.27</b>
<b>Total Liabilities</b>					<b>74,030,616.06</b>	<b>147,514,062.78</b>

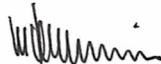
**EQUITY**

<b>Government Equity</b>				-	<b>77,640,787.95</b>
<b>Government Equity</b>				-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)	-
3	01	02	020	Government Equity	- 36,110,045.61
3	01	02	030	Contributed Capital	- 41,530,742.34
<b>Intermediate Accounts</b>				<b>693,876.14</b>	<b>3,705,500.59</b>
<b>Intermediate Accounts</b>				693,876.14	3,705,500.59
3	03	01	020	Revenue/Income and Expense Summary	693,876.14 3,705,500.59
<b>Retained Earnings/(Deficit)</b>				<b>(5,121,779.33)</b>	<b>72,976,348.68</b>
<b>Retained Earnings/(Deficit)</b>				(5,121,779.33)	72,976,348.68
3	07	01	010	Retained Earnings/(Deficit)	(5,121,779.33) 72,976,348.68
<b>Total Equity</b>				<b>(4,427,903.19)</b>	<b>154,322,637.22</b>
<b>Total Liabilities and Equity</b>				<b>69,602,712.87</b>	<b>301,836,700.00</b>
				-	(0.00)


Prepared by:

  
**MIRASOL L. RADAYHAG**  
 Corporate Accountant

Checked by:

  
**WILLIAM N. PAILAGAO**  
 Corporate Budget Analyst - B

Reviewed by:

  
**VENUS I. GUMALING**  
 Division Manager - C

Noted by:

  
**ENGR. ROGELIO K. PANGAN**  
 General Manager