

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
*As of January 31, 2023*

		January 2023	Year to Date
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalent</b>		<b>1,024,989.91</b>	<b>39,824,763.63</b>
<b>Cash on Hand</b>		<b>(12,260.03)</b>	<b>63,789.79</b>
1	01 01 010 Cash-Collecting Officers	(22,260.03)	46,289.79
1	01 01 020 Petty Cash	10,000.00	10,000.00
1	01 01 030 Local Currency on Hand	-	7,500.00
<b>Cash in Bank-Local Currency</b>		<b>1,034,758.49</b>	<b>38,526,447.59</b>
1	01 02 020-1 Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01 02 020-2 Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01 02 020-3 Cash in Bank-Local Currency, Current Account-LBP MF	888,601.89	28,568,835.87
1	01 02 020-4a Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	-	85,777.61
1	01 02 020-4b Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	-	106,216.57
1	01 02 020-4c Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	-	265,541.07
1	01 02 030-1 Cash in Bank-Local Currency, Current Account-DBP1	96,993.78	7,243,059.33
1	01 02 030-2 Cash in Bank-Local Currency, Current Account-DBP2	49,162.82	2,257,017.14
<b>Cash Equivalents</b>		<b>2,491.45</b>	<b>1,234,526.25</b>
1	01 05 020 Time Deposits-Local Currency	2,491.45	1,234,526.25
<b>Receivables</b>		<b>(836,625.86)</b>	<b>5,055,340.90</b>
<b>Loans and Receivable Accounts</b>		<b>(815,265.34)</b>	<b>4,689,562.97</b>
1	03 01 010 Accounts Receivable	(815,265.34)	5,029,897.11
1	03 01 011 Allowance for Impairment-Accounts Receivable	-	(340,334.14)
<b>Other Receivables</b>		<b>(21,360.52)</b>	<b>365,777.93</b>
1	03 05 010 Receivables-Disallowances/Charges	(21,360.52)	334,903.61
1	03 05 020 Due from Officers and Employees	-	-
1	03 05 990 Other Receivables	-	30,874.32
1	03 05 991 Allowance for Impairment-Other Receivables	-	-
<b>Inventories</b>		<b>103,430.00</b>	<b>7,917,039.73</b>
<b>Inventory Held for Sale</b>		<b>-</b>	<b>1,044,237.91</b>
1	04 01 010 Merchandise Inventory	-	1,044,237.91
1	04 01 011 Allowance for Impairment-Merchandise Inventory	-	-
<b>Inventory Held for Distribution</b>		<b>-</b>	<b>3,120,855.52</b>
1	04 02 990 Other Supplies and Materials for Distribution	-	3,120,855.52
1	04 02 991 Allowance for Impairment-Other S&Ms for Distribution	-	-

					January 2023	Year to Date
					103,430.00	3,751,946.30
<b>Inventory Held for Consumption</b>						
1	04	04	010	Office Supplies Inventory	3,430.00	214,465.61
1	04	04	011	<i>Allowance for Impairment-Office Supplies Inventory</i>	-	-
1	04	04	020	Accountable Forms Inventory	-	71,033.67
1	04	04	021	<i>Allowance for Impairment-Accountable Forms Inventory</i>	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04	081	<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	100,000.00	309,120.00
1	04	04	121	<i>Allowance for Impairment-Chem. and Filt. Supplies Inventory</i>	-	-
1	04	04	130	Construction Materials Inventory	-	231,270.93
1	04	04	131	<i>Allowance for Impairment-Construction Materials Inventory</i>	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	-	208,069.46
1	04	04	191	<i>Allowance for Impairment-Electrical S&amp;Ms Inventory</i>	-	-
1	04	04	990	Other Supplies and Materials Inventory	-	2,717,986.63
1	04	04	991	<i>Allowance for Impairment-Other S&amp;Ms Inventory</i>	-	-
<b>Semi-Expendable Machinery and Equipment</b>					-	-
1	04	05	020	Semi-Expendable Office Equipment	-	-
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	-	-
<b>Semi-Expendable Furniture, Fixtures and Books</b>					-	-
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	-
<b>Other Current Asset</b>					6,372.30	295,792.06
<b>Advances</b>					30,367.00	30,367.00
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	30,367.00	30,367.00
1	99	01	040	Advances to Officers and Employees	-	-
<b>Prepayments</b>					(23,994.70)	265,425.06
1	99	02	050	Prepaid Insurance	(23,994.70)	265,425.06
1	99	02	060	Input Tax	-	-
<b>Total Current Assets</b>					298,166.35	53,092,936.32
<b>Non-Current Assets</b>						
<b>Investments</b>					100,000.00	7,610,448.19
<b>Sinking Fund</b>					100,000.00	7,610,448.19
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	100,000.00	7,610,448.19

Property, Plant and Equipment					January 2023	Year to Date
					(1,118,582.34)	159,350,800.29
Land					-	6,831,479.82
1	06	01	010	Land	-	6,831,479.82
Infrastructure Assets					(1,077,222.90)	81,979,807.65
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	-	(1,152,867.02)
1	06	03	110-2	Wells	-	6,054,345.58
1	06	03	111-2	Accumulated Depreciation-Wells	(23,951.03)	(4,586,526.56)
1	06	03	110-3	Reservoirs and Tanks	-	22,022,812.57
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(102,853.23)	(8,454,471.25)
1	06	03	110-4	Transmission and Distribution Mains	-	127,151,607.91
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(563,213.29)	(88,876,589.49)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(173,008.44)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	5,984,869.94
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(12,027.51)	(4,825,306.97)
1	06	03	110-7	Water Treatment Structures and Improvements	-	1,769,149.23
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(10,527.80)	(363,250.15)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(355.52)	(162,017.55)
1	06	03	110-9	Power Production Equipment	-	15,564,323.89
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(121,819.27)	(9,753,050.40)
1	06	03	110-10	Pumping Equipment	-	27,535,355.23
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(178,151.15)	(20,604,249.36)
1	06	03	110-11	Water Treatment Equipment	-	15,272,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	(59,998.23)	(2,214,517.17)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	863,581.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(4,325.87)	(641,323.59)
Machinery and Equipment					(18,787.45)	777,804.35
1	06	05	020	Office Equipment	-	1,061,533.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(5,984.60)	(915,152.76)
1	06	05	030	Information and Communication Technology Equipment	-	2,589,491.49
1	06	05	031	Accumulated Depreciation-ICTE	(12,802.85)	(1,961,457.38)
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
Transportation Equipment					(45,357.23)	2,420,836.85
1	06	06	010	Motor Vehicles	-	9,561,831.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(45,357.23)	(7,140,995.01)
Furniture, Fixtures and Books					(2,206.63)	81,159.01
1	06	07	010	Furniture and Fixtures	-	287,060.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(2,206.63)	(205,901.89)
Leased Assets Improvements					(9,203.13)	397,203.12
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(9,203.13)	(1,852,796.88)
Construction in Progress					34,195.00	66,862,509.49
1	06	99	020	Construction in Progress-Infrastructure Assets	34,195.00	66,862,509.49

					January 2023	Year to Date
Intangible Assets					17,130.85	477,761.29
Intangible Assets					17,130.85	477,761.29
1	08	01	020	Computer Software	67,500.00	691,440.00
1	08	01	021	Accumulated Amortization-Computer Software	(24,443.22)	(387,752.78)
1	08	01	990	Other Intangible Assets	-	200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(25,925.93)	(25,925.93)
1	08	01	992	Accumulated Impairment Losses-Other Intangible Assets	-	-
Other Non-Current Assets					199,800.00	11,702,041.04
Deposits					100,000.00	1,080,793.97
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	1,080,793.97
Restricted Fund					100,000.00	9,763,850.89
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,000.00	9,763,850.89
Other Assets					(200.00)	857,396.18
1	99	99	990	Other Assets (A/R Inactive)	(200.00)	857,396.18
Total Non-Current Assets					(801,651.49)	179,141,050.81
Total Assets					(503,485.14)	232,233,987.13

**LIABILITIES****Current Liabilities**

<b>Financial Liabilities</b>					<b>(2,509,244.15)</b>	<b>576,162.55</b>
<b>Payables</b>					<b>(2,509,244.15)</b>	<b>576,162.55</b>
2	01	01	010	Accounts Payable	(1,768,286.75)	299,477.00
2	01	01	020	Due to Officers and Employees	(740,957.40)	276,685.55
2	01	01	100	Accrued Benefits Payable	-	-
<b>Inter-Agency Payables</b>					<b>(569,703.19)</b>	<b>851,563.28</b>
<b>Inter-Agency Payables</b>					<b>(569,703.19)</b>	<b>851,563.28</b>
2	02	01	010	Due to BIR	(498,151.44)	49,090.60
2	02	01	020	Due to GSIS	6,583.18	448,537.69
2	02	01	030	Due to Pag-IBIG	(1.53)	168,413.28
2	02	01	040	Due to PhilHealth	(10,868.84)	61,219.11
2	02	01	120	Value Added Tax Payable	(67,264.56)	124,302.60
<b>Trust Liabilities</b>					<b>-</b>	<b>394,173.54</b>
<b>Trust Liabilities</b>					<b>-</b>	<b>394,173.54</b>
2	04	01	010	Trust Liability	-	48,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	345,673.54
<b>Other Payables</b>					<b>10,294.88</b>	<b>32,427.42</b>
<b>Other Payables</b>					<b>10,294.88</b>	<b>32,427.42</b>
2	99	99	120	Return Premiums Payable	6,333.88	7,427.42
2	99	99	990	Other Payables	3,961.00	25,000.00
<b>Total Current Liabilities</b>					<b>(3,068,652.46)</b>	<b>1,854,326.79</b>

**Non-Current Liabilities**

<b>Financial Liabilities</b>					<b>(361,492.33)</b>	<b>61,039,018.46</b>
<b>Bills/Bonds/Loans Payable</b>					<b>(361,492.33)</b>	<b>61,039,018.46</b>
2	01	02	040-1	Loans Payable-Domestic LWUA	(153,159.00)	3,469,544.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	0.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	19,582,349.99
2	01	02	040-4	Loans Payable-Domestic ADB	-	37,987,124.47
<b>Trust Liabilities</b>					<b>11,944.35</b>	<b>988,637.46</b>
<b>Trust Liabilities</b>					<b>11,944.35</b>	<b>988,637.46</b>
2	04	01	050	Customers' Deposits Payable	11,944.35	988,637.46
<b>Provisions</b>					<b>(54,044.74)</b>	<b>9,601,464.01</b>
<b>Provisions</b>					<b>(54,044.74)</b>	<b>9,601,464.01</b>
2	06	01	020	Leave Benefits Payable	(54,044.74)	9,601,464.01
<b>Total Non-Current Liabilities</b>					<b>(403,592.72)</b>	<b>71,629,119.93</b>
<b>Total Liabilities</b>					<b>(3,472,245.18)</b>	<b>73,483,446.72</b>

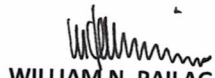
**EQUITY**

<b>Government Equity</b>				-	<b>77,640,787.95</b>
<b>Government Equity</b>				-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)	-
3	01	02	020	Government Equity	- 36,110,045.61
3	01	02	030	Contributed Capital	- 41,530,742.34
<b>Intermediate Accounts</b>				<b>3,011,624.45</b>	<b>3,011,624.45</b>
<b>Intermediate Accounts</b>				3,011,624.45	3,011,624.45
3	03	01	020	Revenue/Income and Expense Summary	3,011,624.45 3,011,624.45
<b>Retained Earnings/(Deficit)</b>				<b>(42,864.41)</b>	<b>78,098,128.01</b>
<b>Retained Earnings/(Deficit)</b>				(42,864.41)	78,098,128.01
3	07	01	010	Retained Earnings/(Deficit)	(42,864.41) 78,098,128.01
<b>Total Equity</b>				<b>2,968,760.04</b>	<b>158,750,540.41</b>
<b>Total Liabilities and Equity</b>				<b>(503,485.14)</b>	<b>232,233,987.13</b>
				-	(0.00)

Prepared by:

  
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