

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of July 31, 2023

		<u>July 2023</u>	<u>Year to Date</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalent</b>		<b>1,730,424.09</b>	<b>39,829,503.89</b>
<b>Cash on Hand</b>		(15,973.06)	154,620.62
1 01 01 010	Cash-Collecting Officers	(15,973.06)	137,120.62
1 01 01 020	Petty Cash	-	10,000.00
1 01 01 030	Local Currency on Hand	-	7,500.00
<b>Cash in Bank-Local Currency</b>		<b>1,743,520.38</b>	<b>38,434,983.76</b>
1 01 02 020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1 01 02 020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1 01 02 020-3	Cash in Bank-Local Currency, Current Account-LBP MF	2,186,998.96	30,711,495.50
1 01 02 020-4a	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	-	85,777.61
1 01 02 020-4b	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	-	106,216.57
1 01 02 020-4c	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)	-	265,541.07
1 01 02 030-1	Cash in Bank-Local Currency, Current Account-DBP1	(294,165.80)	5,917,913.46
1 01 02 030-2	Cash in Bank-Local Currency, Current Account-DBP2	(149,312.78)	1,348,039.55
<b>Cash Equivalents</b>		<b>2,876.77</b>	<b>1,239,899.51</b>
1 01 05 020	Time Deposits-Local Currency	2,876.77	1,239,899.51
<b>Receivables</b>		<b>300,880.64</b>	<b>6,710,723.73</b>
<b>Loans and Receivable Accounts</b>		<b>323,168.72</b>	<b>6,394,909.67</b>
1 03 01 010	Accounts Receivable	323,168.72	6,808,507.44
1 03 01 011	Allowance for Impairment-Accounts Receivable	-	(413,597.77)
<b>Other Receivables</b>		<b>(22,288.08)</b>	<b>315,814.06</b>
1 03 05 010	Receivables-Disallowances/Charges	(9,154.44)	279,976.97
1 03 05 020	Due from Officers and Employees	-	-
1 03 05 990	Other Receivables	(13,133.64)	35,837.09
1 03 05 991	Allowance for Impairment-Other Receivables	-	-
<b>Inventories</b>		<b>(711,693.80)</b>	<b>8,500,011.68</b>
<b>Inventory Held for Sale</b>		<b>514,130.02</b>	<b>1,341,081.33</b>
1 04 01 010	Merchandise Inventory	514,130.02	1,341,081.33
1 04 01 011	Allowance for Impairment-Merchandise Inventory	-	-
<b>Inventory Held for Distribution</b>		<b>(1,216,605.02)</b>	<b>3,937,049.14</b>
1 04 02 990	Other Supplies and Materials for Distribution	(1,216,605.02)	3,937,049.14
1 04 02 991	Allowance for Impairment-Other S&Ms for Distribution	-	-

				July 2023	Year to Date	
Inventory Held for Consumption				(9,218.80)	3,221,881.21	
1	04	04	010	Office Supplies Inventory	(20,327.97)	185,611.83
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	-	123,402.89
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	(51,100.00)	86,845.94
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	8,220.06	184,942.79
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	9,502.96	164,006.72
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	44,486.15	2,477,071.04
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
Semi-Expendable Machinery and Equipment				-	-	
1	04	05	020	Semi-Expendable Office Equipment	-	-
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	-	-
Semi-Expendable Furniture, Fixtures and Books				-	-	
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	-
Other Current Asset				(260,668.38)	383,968.32	
Advances				(250,541.00)	5,070.00	
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(255,611.00)	-
1	99	01	040	Advances to Officers and Employees	5,070.00	5,070.00
Prepayments				(10,127.38)	378,898.32	
1	99	02	050	Prepaid Insurance	(10,127.38)	378,898.32
1	99	02	060	Input Tax	-	-
Total Current Assets				1,058,942.55	55,424,207.62	
Non-Current Assets						
Investments				100,000.00	7,998,711.95	
Sinking Fund				100,000.00	7,998,711.95	
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	100,000.00	7,998,711.95

				<b>July 2023</b>	<b>Year to Date</b>
<b>Property, Plant and Equipment</b>				<b>(620,634.05)</b>	<b>228,127,561.00</b>
<b>Land</b>				-	6,831,479.82
1	06	01	010	Land	6,831,479.82
<b>Infrastructure Assets</b>				<b>(302,614.90)</b>	<b>161,219,520.63</b>
1	06	03	110-1	Lake, River, and Other Intakes	956,137.49
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	(908,330.62)
1	06	03	110-2	Wells	8,037,455.58
1	06	03	111-2	Accumulated Depreciation-Wells	(4,949,304.29)
1	06	03	110-3	Reservoirs and Tanks	21,985,812.57
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(9,054,130.57)
1	06	03	110-4	Transmission and Distribution Mains	212,344,077.31
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(100,523,253.92)
1	06	03	110-5	Hydrants	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	(173,008.44)
1	06	03	110-6	Pumping Plant Structures and Improvements	6,274,128.80
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(4,913,607.21)
1	06	03	110-7	Water Treatment Structures and Improvements	3,554,877.36
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(628,062.21)
1	06	03	110-8	Administrative Structures and Improvements	129,742.27
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(123,255.16)
1	06	03	110-9	Power Production Equipment	15,839,323.89
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(10,477,069.27)
1	06	03	110-10	Pumping Equipment	28,277,629.32
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(21,259,653.38)
1	06	03	110-11	Water Treatment Equipment	15,307,488.05
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	(2,385,720.74)
1	06	03	110-12	Tools, Shops and Garage Equipment	4,287,931.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(561,802.15)
<b>Machinery and Equipment</b>				<b>(8,286.28)</b>	<b>429,967.96</b>
1	06	05	020	Office Equipment	791,731.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(580,106.03)
1	06	05	030	Information and Communication Technology Equipment	825,323.10
1	06	05	031	Accumulated Depreciation-ICTE	(606,980.11)
1	06	05	070	Communication Equipment	-
1	06	05	071	Accumulated Depreciation-Communication Equipment	-
<b>Transportation Equipment</b>				<b>(96,428.00)</b>	<b>2,235,041.20</b>
1	06	06	010	Motor Vehicles	9,695,581.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(7,460,540.66)
<b>Furniture, Fixtures and Books</b>				<b>(2,253.61)</b>	<b>21,270.28</b>
1	06	07	010	Furniture and Fixtures	70,000.00
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(48,729.72)
<b>Leased Assets Improvements</b>				<b>(18,109.37)</b>	<b>334,562.51</b>
1	06	09	020	Leased Assets Improvements, Building	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(1,915,437.49)
<b>Construction in Progress</b>				<b>(192,941.89)</b>	<b>57,055,718.60</b>
1	06	99	020	Construction in Progress-Infrastructure Assets	57,055,718.60



				July 2023	Year to Date	
Intangible Assets				(6,469.81)	597,485.93	
Intangible Assets				(6,469.81)	597,485.93	
1	08	01	020	Computer Software	-	848,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(5,321.66)	(418,824.44)
1	08	01	990	Other Intangible Assets	-	200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(1,148.15)	(32,629.63)
1	08	01	992	Accumulated Impairment Losses-Other Intangible Assets	-	-
Other Non-Current Assets				200,000.00	12,171,654.41	
Deposits				100,000.00	1,681,047.34	
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	1,681,047.34
Restricted Fund				100,000.00	10,365,847.16	
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,000.00	10,365,847.16
Other Assets				-	124,759.91	
1	99	99	990	Other Assets (A/R Inactive)	-	124,759.91
Total Non-Current Assets				(327,103.86)	248,895,413.29	
Total Assets				731,838.69	304,319,620.91	

**LIABILITIES****July 2023****Year to Date****Current Liabilities****Financial Liabilities****1,036,173.83 74,316,259.30****Payables****1,036,173.83 74,316,259.30**

2	01	01	010	Accounts Payable	1,030,565.72	74,214,631.09
2	01	01	020	Due to Officers and Employees	5,608.11	101,628.21
2	01	01	100	Accrued Benefits Payable	-	-

**Inter-Agency Payables****(542,754.02) 834,712.02****Inter-Agency Payables****(542,754.02) 834,712.02**

2	02	01	010	Due to BIR	-	49,126.46
2	02	01	020	Due to GSIS	10,668.01	486,657.60
2	02	01	030	Due to Pag-IBIG	(1,067.36)	166,096.54
2	02	01	040	Due to PhilHealth	4,478.68	44,901.91
2	02	01	120	Value Added Tax Payable	(556,833.35)	87,929.51

**Trust Liabilities****- 330,173.54****Trust Liabilities****- 330,173.54**

2	04	01	010	Trust Liability	-	48,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	281,673.54

**Other Payables****7,663.84 19,441.11****Other Payables****7,663.84 19,441.11**

2	99	99	120	Return Premiums Payable	7,663.84	15,441.11
2	99	99	990	Other Payables	-	4,000.00

**Total Current Liabilities****501,083.65 75,500,585.97****Non-Current Liabilities****Financial Liabilities****(367,880.33) 62,721,672.04****Bills/Bonds/Loans Payable****(367,880.33) 62,721,672.04**

2	01	02	040-1	Loans Payable-Domestic LWUA	(159,547.00)	2,528,361.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	0.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	18,332,350.01
2	01	02	040-4	Loans Payable-Domestic ADB	-	41,860,961.03

**Trust Liabilities****4,607.86 1,081,945.20****Trust Liabilities****4,607.86 1,081,945.20**

2	04	01	050	Customers' Deposits Payable	4,607.86	1,081,945.20
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**Provisions****(20,989.66) 9,242,326.17****Provisions****(20,989.66) 9,242,326.17**

2	06	01	020	Leave Benefits Payable	(20,989.66)	9,242,326.17
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**Total Non-Current Liabilities****(384,262.13) 73,045,943.41****Total Liabilities****116,821.52 148,546,529.38**


July 2023Year to Date**EQUITY**

<b>Government Equity</b>				-	<b>77,640,787.95</b>
<b>Government Equity</b>				-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)	-
3	01	02	020	Government Equity	- 36,110,045.61
3	01	02	030	Contributed Capital	- 41,530,742.34
<b>Intermediate Accounts</b>				<b>725,353.48</b>	<b>6,438,521.80</b>
<b>Intermediate Accounts</b>				725,353.48	6,438,521.80
3	03	01	020	Revenue/Income and Expense Summary	725,353.48 6,438,521.80
<b>Retained Earnings/(Deficit)</b>				<b>(110,336.31)</b>	<b>71,693,781.78</b>
<b>Retained Earnings/(Deficit)</b>				(110,336.31)	71,693,781.78
3	07	01	010	Retained Earnings/(Deficit)	(110,336.31) 71,693,781.78
<b>Total Equity</b>				<b>615,017.17</b>	<b>155,773,091.53</b>
<b>Total Liabilities and Equity</b>				<b>731,838.69</b>	<b>304,319,620.91</b>
				-	(0.00)

Prepared by:

  
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Noted by:

  
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