

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
*As of March 31, 2023*

					<u>March 2023</u>	<u>Year to Date</u>
<b>ASSETS</b>						
<b>Current Assets</b>						
<b>Cash and Cash Equivalent</b>					<b>6,572.12</b>	<b>42,400,892.60</b>
<b>Cash on Hand</b>					(14,390.96)	45,468.28
1	01	01	010	Cash-Collecting Officers	(14,390.96)	27,968.28
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
<b>Cash in Bank-Local Currency</b>					20,963.08	41,120,898.07
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	469,743.15	31,468,807.85
1	01	02	020-4a	Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	-	85,777.61
1	01	02	020-4b	Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	-	106,216.57
1	01	02	020-4c	Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	-	265,541.07
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	(300,016.54)	7,041,033.13
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	(148,763.53)	2,153,521.84
<b>Cash Equivalents</b>					-	1,234,526.25
1	01	05	020	Time Deposits-Local Currency	-	1,234,526.25
<b>Receivables</b>					<b>(331,499.48)</b>	<b>4,975,780.49</b>
<b>Loans and Receivable Accounts</b>					(325,815.54)	4,630,562.75
1	03	01	010	Accounts Receivable	(325,815.54)	4,970,896.89
1	03	01	011	<i>Allowance for Impairment-Accounts Receivable</i>	-	(340,334.14)
<b>Other Receivables</b>					(5,683.94)	345,217.74
1	03	05	010	Receivables-Disallowances/Charges	(9,154.44)	316,594.73
1	03	05	020	Due from Officers and Employees	-	-
1	03	05	990	Other Receivables	3,470.50	28,623.01
1	03	05	991	<i>Allowance for Impairment-Other Receivables</i>	-	-
<b>Inventories</b>					<b>(449,328.91)</b>	<b>8,025,562.36</b>
<b>Inventory Held for Sale</b>					(453,434.00)	1,673,459.21
1	04	01	010	Merchandise Inventory	(453,434.00)	1,673,459.21
1	04	01	011	<i>Allowance for Impairment-Merchandise Inventory</i>	-	-
<b>Inventory Held for Distribution</b>					(124,640.80)	3,352,840.55
1	04	02	990	Other Supplies and Materials for Distribution	(124,640.80)	3,352,840.55
1	04	02	991	<i>Allowance for Impairment-Other S&amp;Ms for Distribution</i>	-	-

					March 2023	Year to Date
Inventory Held for Consumption					128,745.89	2,999,262.60
1	04	04	010	Office Supplies Inventory	37,545.20	208,385.67
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	(6,376.15)	51,905.21
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	39,570.94	226,290.94
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	7,118.42	221,555.15
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(7,168.85)	189,639.38
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	58,056.33	2,101,486.25
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
Semi-Expendable Machinery and Equipment					-	-
1	04	05	020	Semi-Expendable Office Equipment	-	-
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	-	-
Semi-Expendable Furniture, Fixtures and Books					-	-
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	-
Other Current Asset					133,894.35	424,197.11
Advances					158,020.00	182,780.00
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	132,640.00	157,400.00
1	99	01	040	Advances to Officers and Employees	25,380.00	25,380.00
Prepayments					(24,125.65)	241,417.11
1	99	02	050	Prepaid Insurance	(24,125.65)	241,417.11
1	99	02	060	Input Tax	-	-
Total Current Assets					(640,361.92)	55,826,432.56
Non-Current Assets						
Investments					100,748.31	7,597,932.38
Sinking Fund					100,748.31	7,597,932.38
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	100,748.31	7,597,932.38

Property, Plant and Equipment				<u>March 2023</u> <u>(1,340,475.26)</u>	<u>Year to Date</u> <u>224,000,787.57</u>
			<b>Land</b>	-	6,831,479.82
1	06	01	010 Land	-	6,831,479.82
			<b>Infrastructure Assets</b>	(1,305,545.00)	154,554,857.40
1	06	03	110-1 Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1 <i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	-	(1,152,867.02)
1	06	03	110-2 Wells	-	6,054,345.58
1	06	03	111-2 <i>Accumulated Depreciation-Wells</i>	(23,951.03)	(4,632,110.78)
1	06	03	110-3 Reservoirs and Tanks	-	22,022,812.57
1	06	03	111-3 <i>Accumulated Depreciation-Reservoirs and Tanks</i>	(107,683.48)	(8,665,493.98)
1	06	03	110-4 Transmission and Distribution Mains	-	208,021,807.83
1	06	03	111-4 <i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(1,075,599.64)	(96,464,941.32)
1	06	03	110-5 Hydrants	-	182,114.15
1	06	03	111-5 <i>Accumulated Depreciation-Hydrants</i>	-	(173,008.44)
1	06	03	110-6 Pumping Plant Structures and Improvements	-	5,984,869.94
1	06	03	111-6 <i>Accumulated Depreciation-Pumping Plant S &amp; I</i>	(12,027.53)	(4,848,198.06)
1	06	03	110-7 Water Treatment Structures and Improvements	-	1,769,149.23
1	06	03	111-7 <i>Accumulated Depreciation-Water Treatment S &amp; I</i>	(10,527.81)	(383,286.94)
1	06	03	110-8 Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8 <i>Accumulated Depreciation-Administrative S &amp; I</i>	(355.51)	(162,694.17)
1	06	03	110-9 Power Production Equipment	-	15,564,323.89
1	06	03	111-9 <i>Accumulated Depreciation-Power Production Equipment</i>	(121,819.28)	(9,984,899.99)
1	06	03	110-10 Pumping Equipment	55,000.00	27,590,355.23
1	06	03	111-10 <i>Accumulated Depreciation-Pumping Equipment</i>	(178,151.15)	(20,942,402.39)
1	06	03	110-11 Water Treatment Equipment	235,500.00	15,507,580.50
1	06	03	111-11 <i>Accumulated Depreciation-Water Treatment Equipment</i>	(61,603.68)	(2,333,368.31)
1	06	03	110-12 Tools, Shops and Garage Equipment	-	863,581.80
1	06	03	111-12 <i>Accumulated Depreciation-Tools, Shops and Garage Equip.</i>	(4,325.89)	(649,556.72)
			<b>Machinery and Equipment</b>	(18,787.44)	742,047.60
1	06	05	020 Office Equipment	-	1,061,533.00
1	06	05	021 <i>Accumulated Depreciation-Office Equipment</i>	(5,984.60)	(926,542.81)
1	06	05	030 Information and Communication Technology Equipment	-	2,589,491.49
1	06	05	031 <i>Accumulated Depreciation-ICTE</i>	(12,802.84)	(1,985,824.08)
1	06	05	070 Communication Equipment	-	67,800.00
1	06	05	071 <i>Accumulated Depreciation-Communication Equipment</i>	-	(64,410.00)
			<b>Transportation Equipment</b>	(45,357.24)	2,334,511.79
1	06	06	010 Motor Vehicles	-	9,561,831.86
1	06	06	011 <i>Accumulated Depreciation-Motor Vehicles</i>	(45,357.24)	(7,227,320.07)
			<b>Furniture, Fixtures and Books</b>	(2,206.62)	76,959.31
1	06	07	010 Furniture and Fixtures	-	287,060.90
1	06	07	011 <i>Accumulated Depreciation-Furniture and Fixtures</i>	(2,206.62)	(210,101.59)
			<b>Leased Assets Improvements</b>	(9,203.12)	379,687.50
1	06	09	020 Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021 <i>Accumulated Depreciation-Leased Assets Impr., Building</i>	(9,203.12)	(1,870,312.50)
			<b>Construction in Progress</b>	40,624.16	59,081,244.15
1	06	99	020 Construction in Progress-Infrastructure Assets	40,624.16	59,081,244.15

					March 2023	Year to Date
Intangible Assets					(6,469.80)	622,947.78
Intangible Assets					(6,469.80)	622,947.78
1	08	01	020	Computer Software	-	848,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(5,321.66)	(397,881.11)
1	08	01	990	Other Intangible Assets	-	200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(1,148.14)	(28,111.11)
1	08	01	992	Accumulated Impairment Losses-Other Intangible Assets	-	-
Other Non-Current Assets					201,087.35	12,103,128.39
Deposits					100,110.19	1,280,904.16
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,110.19	1,280,904.16
Restricted Fund					100,977.16	9,964,828.05
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,977.16	9,964,828.05
Other Assets					-	857,396.18
1	99	99	990	Other Assets (A/R Inactive)	-	857,396.18
Total Non-Current Assets					(1,045,109.40)	244,324,796.12
Total Assets					(1,685,471.32)	300,151,228.68



**LIABILITIES****March 2023****Year to Date****Current Liabilities**

<b>Financial Liabilities</b>					<b>(1,128,388.08)</b>	<b>73,369,645.79</b>
<b>Payables</b>					<b>(1,128,388.08)</b>	<b>73,369,645.79</b>
2	01	01	010	Accounts Payable	(1,128,388.08)	73,136,786.80
2	01	01	020	Due to Officers and Employees	-	232,858.99
2	01	01	100	Accrued Benefits Payable	-	-
<b>Inter-Agency Payables</b>					<b>42,783.89</b>	<b>894,338.79</b>
<b>Inter-Agency Payables</b>					<b>42,783.89</b>	<b>894,338.79</b>
2	02	01	010	Due to BIR	-	49,090.60
2	02	01	020	Due to GSIS	9,340.71	470,588.04
2	02	01	030	Due to Pag-IBIG	5,695.27	169,629.72
2	02	01	040	Due to PhilHealth	(16,400.00)	54,371.19
2	02	01	120	Value Added Tax Payable	44,147.91	150,659.24
<b>Trust Liabilities</b>					<b>(69,000.00)</b>	<b>1,036,579.94</b>
<b>Trust Liabilities</b>					<b>(69,000.00)</b>	<b>1,036,579.94</b>
2	04	01	010	Trust Liability	-	48,500.00
2	04	01	040	Guaranty/Security Deposits Payable	(69,000.00)	988,079.94
<b>Other Payables</b>					<b>9,131.53</b>	<b>28,280.33</b>
<b>Other Payables</b>					<b>9,131.53</b>	<b>28,280.33</b>
2	99	99	120	Return Premiums Payable	9,131.53	24,280.33
2	99	99	990	Other Payables	-	4,000.00
<b>Total Current Liabilities</b>					<b>(1,145,472.66)</b>	<b>75,328,844.85</b>

**Non-Current Liabilities**

<b>Financial Liabilities</b>					<b>(363,592.33)</b>	<b>60,312,887.80</b>
<b>Bills/Bonds/Loans Payable</b>					<b>(363,592.33)</b>	<b>60,312,887.80</b>
2	01	02	040-1	Loans Payable-Domestic LWUA	(155,259.00)	3,160,080.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	0.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	19,165,683.33
2	01	02	040-4	Loans Payable-Domestic ADB	-	37,987,124.47
<b>Trust Liabilities</b>					<b>17,620.00</b>	<b>1,015,963.29</b>
<b>Trust Liabilities</b>					<b>17,620.00</b>	<b>1,015,963.29</b>
2	04	01	050	Customers' Deposits Payable	17,620.00	1,015,963.29
<b>Provisions</b>					<b>(60,556.44)</b>	<b>9,304,365.41</b>
<b>Provisions</b>					<b>(60,556.44)</b>	<b>9,304,365.41</b>
2	06	01	020	Leave Benefits Payable	(60,556.44)	9,304,365.41
<b>Total Non-Current Liabilities</b>					<b>(406,528.77)</b>	<b>70,633,216.50</b>
<b>Total Liabilities</b>					<b>(1,552,001.43)</b>	<b>145,962,061.35</b>


**EQUITY**

<b>Government Equity</b>				-	<b>77,640,787.95</b>
<b>Government Equity</b>				-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)	-
3	01	02	020	Government Equity	36,110,045.61
3	01	02	030	Contributed Capital	41,530,742.34
<b>Intermediate Accounts</b>				<b>(133,469.89)</b>	<b>3,572,030.70</b>
<b>Intermediate Accounts</b>				(133,469.89)	3,572,030.70
3	03	01	020	Revenue/Income and Expense Summary	(133,469.89)
<b>Retained Earnings/(Deficit)</b>				-	<b>72,976,348.68</b>
<b>Retained Earnings/(Deficit)</b>				-	72,976,348.68
3	07	01	010	Retained Earnings/(Deficit)	-
<b>Total Equity</b>				<b>(133,469.89)</b>	<b>154,189,167.33</b>
<b>Total Liabilities and Equity</b>				<b>(1,685,471.32)</b>	<b>300,151,228.68</b>
				-	(0.00)

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