

**MANOLO FORTICH WATER DISTRICT**

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703

**STATEMENT OF COMPREHENSIVE INCOME**

*For the Month ended December 31, 2023*

		<u>December 2023</u>	<u>Year to Date</u>
<b>Income</b>			
<b>Service and Business Income</b>			
<b>Service Income</b>			
4 02 01 990	Other Service Income(Maint. fee P10)	133,498.00	1,628,615.02
<b>Total Service Income</b>		<u>133,498.00</u>	<u>1,628,615.02</u>
<b>Business Income</b>			
4 02 02 090	Waterworks System Fees	9,766,974.97	117,306,075.38
4 02 02 161	Sales Discounts	-	-
4 02 02 210	Interest Income	3,291.64	24,716.49
4 02 02 230	Fines and Penalties-Business Income	185,685.00	2,448,271.81
4 02 02 990	Other Business Income	(170,719.15)	765,319.17
<b>Total Business Income</b>		<u>9,785,232.46</u>	<u>120,544,382.85</u>
<b>Total Service and Business Income</b>		<u>9,918,730.46</u>	<u>122,172,997.87</u>
<b>Other Non-Operating Income</b>			
<b>Miscellaneous Income</b>			
4 06 03 990	Miscellaneous Income	82,050.19	921,427.58
<b>Total Miscellaneous Income</b>		<u>82,050.19</u>	<u>921,427.58</u>
<b>Total Other Non-Operating Income</b>		<u>82,050.19</u>	<u>921,427.58</u>
<b>Total Income</b>		<u>10,000,780.65</u>	<u>123,094,425.45</u>
<b>Expenses</b>			
<b>Personnel Services</b>			
<b>Salaries and Wages</b>			
5 01 01 010	Salaries and Wages-Regular	965,806.00	11,638,919.06
5 01 01 020	Salaries and Wages-Casual	352,727.00	4,084,582.00
<b>Total Salaries and Wages</b>		<u>1,318,533.00</u>	<u>15,723,501.06</u>
<b>Other Compensation</b>			
5 01 02 010-1	Personnel Economic Relief Allowance (PERA)	29,500.00	351,500.00
5 01 02 010-2	Other Compensation(Adcom)	88,500.00	1,054,500.00
5 01 02 020	Representation Allowance (RA)	13,500.00	162,000.00
5 01 02 030	Transportation Allowance (TA)	12,790.32	158,619.39
5 01 02 040	Clothing/Uniform Allowance	-	324,000.00
5 01 02 080	Productivity Incentive Allowance (PEI)	295,000.00	295,000.00
5 01 02 100	Honoraria(BOD)	-	-
5 01 02 130	Overtime and Night Pay	-	-
5 01 02 140	Year End Bonus (13th & 14th month)	-	2,555,249.00
5 01 02 150	Cash Gift	-	300,000.00
5 01 02 170	Director and Committee Members Fee	-	-
5 01 02 990	Other Bonuses and Allowances (C.N.A, SRI, PBB & PBI)	3,165,570.00	3,978,453.43
<b>Total Other Compensation</b>		<u>3,604,860.32</u>	<u>9,179,321.82</u>

		<u>December 2023</u>	<u>Year to Date</u>
	<b>Personnel Benefit Contributions</b>		
5 01 03 010	Retirement and Life Insurance Premiums	158,223.96	1,887,220.72
5 01 03 020	Pag-IBIG Contributions	5,900.00	70,300.00
5 01 03 030	PhilHealth Contributions	25,534.38	304,346.66
5 01 03 040	Employees Compensation Insurance Premiums	5,900.00	70,400.00
5 01 03 050	Provident/Welfare Fund Contributions	-	-
	<b>Total Personnel Benefit Contributions</b>	<b>195,558.34</b>	<b>2,332,267.38</b>
	<b>Other Personnel Benefits</b>		
5 01 04 030	Terminal Leave Benefits	1,547,776.62	1,547,776.62
5 01 04 990	Other Personnel Benefits(annual medical check up)	110,829.64	499,344.28
	<b>Total Other Personnel Benefits</b>	<b>1,658,606.26</b>	<b>2,047,120.90</b>
	<b>Total Personnel Services</b>	<b>6,777,557.92</b>	<b>29,282,211.16</b>
	<b>Maintenance and Other Operating Expenses</b>		
	<b>Traveling Expenses</b>		
5 02 01 010	Traveling Expenses-Local	63,433.00	920,184.60
	<b>Total Traveling Expenses</b>	<b>63,433.00</b>	<b>920,184.60</b>
	<b>Training and Scholarship Expenses</b>		
5 02 02 010	Training Expenses	22,910.00	320,412.35
5 02 02 020	Scholarship Grants/Expenses	-	-
	<b>Total Training and Scholarship Expenses</b>	<b>22,910.00</b>	<b>320,412.35</b>
	<b>Supplies and Materials Expenses</b>		
5 02 03 010	Office Supplies Expenses	16,673.75	264,886.07
5 02 03 020	Accountable Forms Expenses	6,740.00	85,800.71
5 02 03 090	Fuel, Oil and Lubricants Expenses	151,142.11	1,356,280.12
5 02 03 130	Chemical and Filtering Supplies Expenses	124,946.25	1,472,863.34
5 02 03 210	Semi-Expendable Machinery and Equipment Expenses	-	175,742.00
5 02 03 220	Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
5 02 03 990	Other Supplies and Materials Expenses	34,755.69	62,719.60
	<b>Total Supplies and Materials Expenses</b>	<b>334,257.80</b>	<b>3,418,291.84</b>
	<b>Utility Expenses</b>		
5 02 04 010	Water Expenses	-	-
5 02 04 020	Electricity Expenses	19,916.35	392,761.97
5 02 04 990	Other Utility Expenses	-	-
	<b>Total Utility Expenses</b>	<b>19,916.35</b>	<b>392,761.97</b>
	<b>Communication Expenses</b>		
5 02 05 010	Postage and Courier Services	1,015.00	5,945.00
5 02 05 020	Telephone Expenses	5,241.13	55,861.93
5 02 05 030	Internet Subscription Expenses	6,160.00	73,920.00
5 02 05 040	Cable, Satellite, Telegraph and Radio Expenses	-	4,125.00
	<b>Total Communication Expenses</b>	<b>12,416.13</b>	<b>139,851.93</b>
	<b>Awards/Rewards, Prizes and Indemnities</b>		
5 02 06 010	Awards/Rewards Expenses	-	-
5 02 06 020	Prizes	-	-
	<b>Total Awards/Rewards, Prizes and Indemnities</b>	<b>-</b>	<b>-</b>
	<b>Survey, Research, Exploration and Development Expenses</b>		
5 02 07 010	Survey Expenses	-	-
5 02 07 020	Research, Exploration and Development Expenses	-	-
	<b>Total Survey, Research, Exploration and Development Expenses</b>	<b>-</b>	<b>-</b>

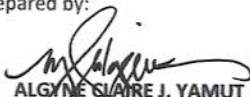
		<u>December 2023</u>	<u>Year to Date</u>
	<b>Generation, Transmission and Distribution Expenses</b>		
5 02 09 010-1	Generation, Transmission and Distribution Expenses-Power	1,848,967.63	33,821,383.45
5 02 09 010-2	Generation, Transmission and Distribution Expenses-Water	586,212.00	2,519,790.80
	<b>Total Generation, Transmission and Distribution Expenses</b>	<b>2,435,179.63</b>	<b>36,341,174.25</b>
	<b>Confidential, Intelligence and Extraordinary Expenses</b>		
5 02 10 030-1	Extraordinary and Miscellaneous Expenses	3,465.00	112,468.04
5 02 10 030-2	Miscellaneous Expenses	(3,465.00)	-
5 02 10 030-3	Cultural & Athletic Expenses	-	-
	<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<b>-</b>	<b>112,468.04</b>
	<b>Professional Services</b>		
5 02 11 010	Legal Services	73,000.00	200,100.00
5 02 11 020	Auditing Services	-	76,050.79
5 02 11 030	Consultancy Services	-	-
5 02 11 990	Other Professional Services	-	36,000.00
	<b>Total Professional Services</b>	<b>73,000.00</b>	<b>312,150.79</b>
	<b>General Services</b>		
5 02 12 010	Environment/Sanitary Services	104,034.00	202,019.65
5 02 12 030	Security Services	221,826.54	1,835,404.83
	<b>Total General Services</b>	<b>325,860.54</b>	<b>2,037,424.48</b>
	<b>Repairs and Maintenance</b>		
5 02 13 030	<b>Repairs and Maintenance-Infrastructure Assets</b>	736,533.44	9,317,052.56
5 02 13 030-1	Maint. of River, Lake and other Intake	105,600.00	141,645.56
5 02 13 030-2	Maint of Springs & Tunnels	58,537.19	656,857.31
5 02 13 030-3	Maint. Of Wells	-	-
5 02 13 030-4	Maint. of Reservoir and Tanks	-	240.00
5 02 13 030-5	Maint. of Trans & Dist. Mains	308,838.59	5,971,477.93
5 02 13 030-6	Maint. of Services	50,670.37	975,786.09
5 02 13 030-7	Maint. of Meters	117,009.65	841,384.32
5 02 13 030-8	Maint. of Hydrants	-	-
5 02 13 030-9	Maint of Pumping Plant Structures and Improvements	-	7,220.00
5 02 13 030-10	Maint of Water Treatment Structures and Improvements	1,100.00	5,810.00
5 02 13 030-11	Maint. of Trans. and Distribution Structures and Improvements	1,100.00	55,051.70
5 02 13 030-12	Maint of Administrative Structures and Improvements	-	45,650.00
5 02 13 030-13	Maint of Power Production Equipment	-	71,723.07
5 02 13 030-14	Maint. of Pumping Equipment	48,864.64	287,070.08
5 02 13 030-15	Maint. Of Water Treatment Equipment	-	190,932.50
5 02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	44,813.00	66,204.00
5 02 13 050	<b>Repairs and Maintenance-Machinery and Equipment</b>	108,081.00	402,595.40
5 02 13 050-1	Maint. of Office Equipment	-	48,756.00
5 02 13 050-2	Maint. Of IT Equipment	106,517.00	339,656.40
5 02 13 050-3	Maint. Of Communications Equipment	1,564.00	14,183.00
5 02 13 060	Maint. of Land Transport Equipment	71,134.40	474,768.53
5 02 13 070	Maint. Of Furniture and Fixtures	-	5,658.50
5 02 13 210	Repair and Maintenance-Semi-Exp. Machinery & Equipment Expe	-	-
5 02 13 220	Repair and Maintenance-Semi-Exp. Furniture, Fixtures and Books	-	-
	<b>Total Repairs and Maintenance</b>	<b>915,748.84</b>	<b>10,200,074.99</b>



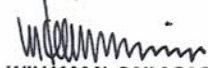
		<u>December 2023</u>	<u>Year to Date</u>
<b>Taxes, Insurance Premiums and Other Fees</b>			
5 02 15 010	Taxes, Duties and Licenses	11,166.08	1,768,732.26
5 02 15 020	Fidelity Bond Premiums	-	24,866.25
5 02 15 030	Insurance Expenses	23,021.45	275,859.42
<b>Total Taxes, Insurance Premiums and Other Fees</b>		<b>34,187.53</b>	<b>2,069,457.93</b>
<b>Labor and Wages</b>			
5 02 16 010	Labor and Wages	279,357.39	3,059,445.66
<b>Total Labor and Wages</b>		<b>279,357.39</b>	<b>3,059,445.66</b>
<b>Members' Benefits</b>			
5 02 17 010	Members' Benefits	-	-
<b>Total Members' Benefits</b>		<b>-</b>	<b>-</b>
<b>Other Maintenance and Operating Expenses</b>			
5 02 99 010	Advertising, Promotional and Marketing Expenses	2,060.00	280,718.00
5 02 99 030	Representation Expenses	46,640.00	602,325.92
5 02 99 040	Transportation and Delivery Expenses	-	-
5 02 99 050	Rent/Lease Expenses	-	-
5 02 99 060	Membership Dues and Contributions to Organizations	-	57,222.30
5 02 99 080	Donations	-	59,944.00
5 02 99 140	Documentary Stamp Expenses	-	-
5 02 99 180	Major Events and Conventions Expenses	356,552.50	755,193.00
5 02 99 990	Other Maintenance and Operating Expenses (BOD)	170,953.50	598,890.25
<b>Total Other Maintenance and Operating Expenses</b>		<b>576,206.00</b>	<b>2,354,293.47</b>
<b>Total Maintenance and Other Operating Expenses</b>		<b>5,092,473.21</b>	<b>61,677,992.30</b>
<b>Financial Expenses</b>			
<b>Financial Expenses</b>			
5 03 01 020-1	Interest Expenses-NHA	-	-
5 03 01 020-2	Interest Expenses-DBP	81,010.41	1,050,081.45
5 03 01 020-3	Interest Expenses-LWUA	12,841.00	226,389.00
5 03 01 020-4	Interest Expenses-ADB	138,141.17	1,657,694.07
5 03 01 040	Bank Charges	100.00	9,850.00
5 03 01 990	Other Financial Charges	-	-
<b>Total Financial Expenses</b>		<b>232,092.58</b>	<b>2,944,014.52</b>
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
5 05 01 030	Depreciation-Infrastructure Assets	1,625,580.45	19,375,476.46
5 05 01 030-1	Depreciation - Lake, River and Other Intakes	-	-
5 05 01 030-2	Depreciation - Wells	56,396.91	631,582.29
5 05 01 030-3	Depreciation - Reservoirs and Tanks	107,137.98	1,267,672.10
5 05 01 030-4	Depreciation - Transmission and Distribution	1,010,327.29	12,243,703.40
5 05 01 030-5	Depreciation - Hydrants	-	-
5 05 01 030-6	Dep'n. Pumping Plant Structures and Improvements	11,092.25	125,625.59
5 05 01 030-7	Dep'n. Water Treatment Structures and Improvements	25,299.66	296,409.80
5 05 01 030-8	Dep'n. Administrative Structures and Improvements	-	0.01
5 05 01 030-9	Depreciation - Power Production Equipment	108,146.06	1,442,781.36
5 05 01 030-10	Depreciation - Pumping Equipment	207,285.49	2,296,875.59
5 05 01 030-11	Dep'n. - Water Treatment Equipment	66,419.98	763,397.90
5 05 01 030-12	Depreciation - Tools, Shops and Garage	33,474.83	307,428.42
5 05 01 050	Depreciation-Machinery and Equipment	5,341.29	67,607.69
5 05 01 050-1	Dep'n Office Equipment	3,042.55	40,541.92
5 05 01 050-2	Dep'n. IT Equipment	2,298.74	27,065.77
5 05 01 050-3	Depreciation-Communications Equipment	-	-
5 05 01 060	Depreciation - Transportation Equipment	49,004.39	559,339.68
5 05 01 070	Depreciation - Furniture & Fixtures	1,145.28	13,484.73
5 05 01 090	Dep'n. - Leasehold Improvements (Office Bldg.)	9,203.13	108,359.38
<b>Total Depreciation</b>		<b>1,690,274.54</b>	<b>20,124,267.94</b>

		<u>December 2023</u>	<u>Year to Date</u>
	<b>Amortization</b>		
5 05 02 010	Amortization-Computer Software	6,071.66	100,736.66
5 05 02 010-1	Amortization-Other Intangible Asset	1,148.15	13,481.48
	<b>Total Amortization</b>	<b>7,219.81</b>	<b>114,218.14</b>
5 05 03	<b>Impairment Loss</b>		
5 05 03 020	Impairment Loss-Loans and Receivables	32,769.75	106,033.38
	<b>Total Impairment Loss</b>	<b>32,769.75</b>	<b>106,033.38</b>
	<b>Total Non-Cash Expenses</b>	<b>1,730,264.10</b>	<b>20,344,519.46</b>
	<b>Total expenses</b>	<b>13,832,387.81</b>	<b>114,248,737.44</b>
	<b>Profit/(Loss) before Tax</b>	<b>(3,831,607.16)</b>	<b>8,845,688.01</b>
	<b>Income tax expense/(Benefit)</b>	<b>-</b>	<b>-</b>
	<b>Profit/(Loss) after Tax</b>	<b>(3,831,607.16)</b>	<b>8,845,688.01</b>
	<b>Net Income/(Loss)</b>	<b>(3,831,607.16)</b>	<b>8,845,688.01</b>
	<b>Other Comprehensive Income/(Loss) for the Period</b>		
	Changes in Fair Value of Investments	-	-
	Translation Adjustment	-	-
	<b>Total Other Comprehensive Income/(Loss) for the Period</b>	<b>-</b>	<b>-</b>
	<b>Comprehensive Income/(Loss)</b>	<b>(3,831,607.16)</b>	<b>8,845,688.01</b>

Prepared by:

  
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Noted by:

  
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