

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
STATEMENT OF COMPREHENSIVE INCOME
For the Month ended December 31, 2023

	<u>December 2023</u>	<u>Year to Date</u>
Income		
Service and Business Income		
Service Income		
4 02 01 990 Other Service Income(Maint. fee P10)	133,498.00	1,628,615.02
Total Service Income	133,498.00	1,628,615.02
Business Income		
4 02 02 090 Waterworks System Fees	9,766,974.97	117,306,075.38
4 02 02 161 Sales Discounts	-	-
4 02 02 210 Interest Income	3,291.64	24,716.49
4 02 02 230 Fines and Penalties-Business Income	185,685.00	2,448,271.81
4 02 02 990 Other Business Income	(170,719.15)	765,319.17
Total Business Income	9,785,232.46	120,544,382.85
Total Service and Business Income	9,918,730.46	122,172,997.87
Other Non-Operating Income		
Miscellaneous Income		
4 06 03 990 Miscellaneous Income	82,050.19	921,427.58
Total Miscellaneous Income	82,050.19	921,427.58
Total Other Non-Operating Income	82,050.19	921,427.58
Total Income	10,000,780.65	123,094,425.45
Expenses		
Personnel Services		
Salaries and Wages		
5 01 01 010 Salaries and Wages-Regular	965,806.00	11,638,919.06
5 01 01 020 Salaries and Wages-Casual	352,727.00	4,084,582.00
Total Salaries and Wages	1,318,533.00	15,723,501.06
Other Compensation		
5 01 02 010-1 Personnel Economic Relief Allowance (PERA)	29,500.00	351,500.00
5 01 02 010-2 Other Compensation(Adcom)	88,500.00	1,054,500.00
5 01 02 020 Representation Allowance (RA)	13,500.00	162,000.00
5 01 02 030 Transportation Allowance (TA)	12,790.32	158,619.39
5 01 02 040 Clothing/Uniform Allowance	-	324,000.00
5 01 02 080 Productivity Incentive Allowance (PEI)	295,000.00	295,000.00
5 01 02 100 Honoraria(BOD)	-	-
5 01 02 130 Overtime and Night Pay	-	-
5 01 02 140 Year End Bonus (13th & 14th month)	-	2,555,249.00
5 01 02 150 Cash Gift	-	300,000.00
5 01 02 170 Director and Committee Members Fee	-	-
5 01 02 990 Other Bonuses and Allowances (C.N.A, SRI, PBB & PBI)	3,165,570.00	3,978,453.43
Total Other Compensation	3,604,860.32	9,179,321.82

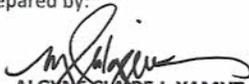
		<u>December 2023</u>	<u>Year to Date</u>
	Personnel Benefit Contributions		
5 01 03 010	Retirement and Life Insurance Premiums	158,223.96	1,887,220.72
5 01 03 020	Pag-IBIG Contributions	5,900.00	70,300.00
5 01 03 030	PhilHealth Contributions	25,534.38	304,346.66
5 01 03 040	Employees Compensation Insurance Premiums	5,900.00	70,400.00
5 01 03 050	Provident/Welfare Fund Contributions	-	-
	Total Personnel Benefit Contributions	195,558.34	2,332,267.38
	Other Personnel Benefits		
5 01 04	Terminal Leave Benefits	1,547,776.62	1,547,776.62
5 01 04 990	Other Personnel Benefits(annual medical check up)	110,829.64	499,344.28
	Total Other Personnel Benefits	1,658,606.26	2,047,120.90
	Total Personnel Services	6,777,557.92	29,282,211.16
	Maintenance and Other Operating Expenses		
	Traveling Expenses		
5 02 01 010	Traveling Expenses-Local	63,433.00	920,184.60
	Total Traveling Expenses	63,433.00	920,184.60
	Training and Scholarship Expenses		
5 02 02 010	Training Expenses	22,910.00	320,412.35
5 02 02 020	Scholarship Grants/Expenses	-	-
	Total Training and Scholarship Expenses	22,910.00	320,412.35
	Supplies and Materials Expenses		
5 02 03 010	Office Supplies Expenses	16,673.75	264,886.07
5 02 03 020	Accountable Forms Expenses	6,740.00	85,800.71
5 02 03 090	Fuel, Oil and Lubricants Expenses	151,142.11	1,356,280.12
5 02 03 130	Chemical and Filtering Supplies Expenses	124,946.25	1,472,863.34
5 02 03 210	Semi-Expendable Machinery and Equipment Expenses	-	175,742.00
5 02 03 220	Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
5 02 03 990	Other Supplies and Materials Expenses	34,755.69	62,719.60
	Total Supplies and Materials Expenses	334,257.80	3,418,291.84
	Utility Expenses		
5 02 04 010	Water Expenses	-	-
5 02 04 020	Electricity Expenses	19,916.35	392,761.97
5 02 04 990	Other Utility Expenses	-	-
	Total Utility Expenses	19,916.35	392,761.97
	Communication Expenses		
5 02 05 010	Postage and Courier Services	1,015.00	5,945.00
5 02 05 020	Telephone Expenses	5,241.13	55,861.93
5 02 05 030	Internet Subscription Expenses	6,160.00	73,920.00
5 02 05 040	Cable, Satellite, Telegraph and Radio Expenses	-	4,125.00
	Total Communication Expenses	12,416.13	139,851.93
	Awards/Rewards, Prizes and Indemnities		
5 02 06	Awards/Rewards Expenses	-	-
5 02 06 010	Prizes	-	-
	Total Awards/Rewards, Prizes and Indemnities	-	-
	Survey, Research, Exploration and Development Expenses		
5 02 07	Survey Expenses	-	-
5 02 07 010	Research, Exploration and Development Expenses	-	-
	Total Survey, Research, Exploration and Development Expenses	-	-

		<u>December 2023</u>	<u>Year to Date</u>	
Generation, Transmission and Distribution Expenses				
5	02 09 010-1	Generation, Transmission and Distribution Expenses-Power	1,848,967.63	33,821,383.45
5	02 09 010-2	Generation, Transmission and Distribution Expenses-Water	586,212.00	2,519,790.80
		Total Generation, Transmission and Distribution Expenses	2,435,179.63	36,341,174.25
Confidential, Intelligence and Extraordinary Expenses				
5	02 10 030-1	Extraordinary and Miscellaneous Expenses	3,465.00	112,468.04
5	02 10 030-2	Miscellaneous Expenses	(3,465.00)	-
5	02 10 030-3	Cultural & Athletic Expenses	-	-
		Total Confidential, Intelligence and Extraordinary Expenses	-	112,468.04
Professional Services				
5	02 11	Legal Services	73,000.00	200,100.00
5	02 11 010	Auditing Services	-	76,050.79
5	02 11 020	Consultancy Services	-	-
5	02 11 990	Other Professional Services	-	36,000.00
		Total Professional Services	73,000.00	312,150.79
General Services				
5	02 12 010	Environment/Sanitary Services	104,034.00	202,019.65
5	02 12 030	Security Services	221,826.54	1,835,404.83
		Total General Services	325,860.54	2,037,424.48
Repairs and Maintenance				
5	02 13 030	Repairs and Maintenance-Infrastructure Assets	736,533.44	9,317,052.56
5	02 13 030-1	Maint. of River, Lake and other Intake	105,600.00	141,645.56
5	02 13 030-2	Maint of Springs & Tunnels	58,537.19	656,857.31
5	02 13 030-3	Maint. Of Wells	-	-
5	02 13 030-4	Maint. of Reservoir and Tanks	-	240.00
5	02 13 030-5	Maint. of Trans & Dist. Mains	308,838.59	5,971,477.93
5	02 13 030-6	Maint. of Services	50,670.37	975,786.09
5	02 13 030-7	Maint. of Meters	117,009.65	841,384.32
5	02 13 030-8	Maint. of Hydrants	-	-
5	02 13 030-9	Maint of Pumping Plant Structures and Improvements	-	7,220.00
5	02 13 030-10	Maint of Water Treatment Structures and Improvements	1,100.00	5,810.00
5	02 13 030-11	Maint. of Trans. and Distribution Structures and Improvements	1,100.00	55,051.70
5	02 13 030-12	Maint of Administrative Structures and Improvements	-	45,650.00
5	02 13 030-13	Maint of Power Production Equipment	-	71,723.07
5	02 13 030-14	Maint. of Pumping Equipment	48,864.64	287,070.08
5	02 13 030-15	Maint. Of Water Treatment Equipment	-	190,932.50
5	02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	44,813.00	66,204.00
5	02 13 050	Repairs and Maintenance-Machinery and Equipment	108,081.00	402,595.40
5	02 13 050-1	Maint. of Office Equipment	-	48,756.00
5	02 13 050-2	Maint. Of IT Equipment	106,517.00	339,656.40
5	02 13 050-3	Maint. Of Communications Equipment	1,564.00	14,183.00
5	02 13 060	Maint. of Land Transport Equipment	71,134.40	474,768.53
5	02 13 070	Maint. Of Furniture and Fixtures	-	5,658.50
5	02 13 210	Repair and Maintenance-Semi-Exp. Machinery & Equipment Experi	-	-
5	02 13 220	Repair and Maintenance-Semi-Exp. Furniture, Fixtures and Books	-	-
		Total Repairs and Maintenance	915,748.84	10,200,074.99

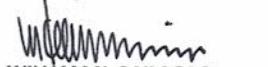
		<u>December 2023</u>	<u>Year to Date</u>
Taxes, Insurance Premiums and Other Fees			
5 02 15 010	Taxes, Duties and Licenses	11,166.08	1,768,732.26
5 02 15 020	Fidelity Bond Premiums	-	24,866.25
5 02 15 030	Insurance Expenses	23,021.45	275,859.42
Total Taxes, Insurance Premiums and Other Fees		34,187.53	2,069,457.93
Labor and Wages			
5 02 16 010	Labor and Wages	279,357.39	3,059,445.66
Total Labor and Wages		279,357.39	3,059,445.66
Members' Benefits			
5 02 17 010	Members' Benefits	-	-
Total Members' Benefits		-	-
Other Maintenance and Operating Expenses			
5 02 99 010	Advertising, Promotional and Marketing Expenses	2,060.00	280,718.00
5 02 99 030	Representation Expenses	46,640.00	602,325.92
5 02 99 040	Transportation and Delivery Expenses	-	-
5 02 99 050	Rent/Lease Expenses	-	-
5 02 99 060	Membership Dues and Contributions to Organizations	-	57,222.30
5 02 99 080	Donations	-	59,944.00
5 02 99 140	Documentary Stamp Expenses	-	-
5 02 99 180	Major Events and Conventions Expenses	356,552.50	755,193.00
5 02 99 990	Other Maintenance and Operating Expenses (BOD)	170,953.50	598,890.25
Total Other Maintenance and Operating Expenses		576,206.00	2,354,293.47
Total Maintenance and Other Operating Expenses		5,092,473.21	61,677,992.30
Financial Expenses			
Financial Expenses			
5 03 01 020-1	Interest Expenses-NHA	-	-
5 03 01 020-2	Interest Expenses-DBP	81,010.41	1,050,081.45
5 03 01 020-3	Interest Expenses-LWUA	12,841.00	226,389.00
5 03 01 020-4	Interest Expenses-ADB	138,141.17	1,657,694.07
5 03 01 040	Bank Charges	100.00	9,850.00
5 03 01 990	Other Financial Charges	-	-
Total Financial Expenses		232,092.58	2,944,014.52
Non-Cash Expenses			
Depreciation			
5 05 01 030	Depreciation-Infrastructure Assets	1,625,580.45	19,375,476.46
5 05 01 030-1	Depreciation - Lake, River and Other Intakes	-	-
5 05 01 030-2	Depreciation - Wells	56,396.91	631,582.29
5 05 01 030-3	Depreciation - Reservoirs and Tanks	107,137.98	1,267,672.10
5 05 01 030-4	Depreciation - Transmission and Distribution	1,010,327.29	12,243,703.40
5 05 01 030-5	Depreciation - Hydrants	-	-
5 05 01 030-6	Dep'n. Pumping Plant Structures and Improvements	11,092.25	125,625.59
5 05 01 030-7	Dep'n. Water Treatment Structures and Improvements	25,299.66	296,409.80
5 05 01 030-8	Dep'n. Administrative Structures and Improvements	-	0.01
5 05 01 030-9	Depreciation - Power Production Equipment	108,146.06	1,442,781.36
5 05 01 030-10	Depreciation - Pumping Equipment	207,285.49	2,296,875.59
5 05 01 030-11	Deprn. - Water Treatment Equipment	66,419.98	763,397.90
5 05 01 030-12	Depreciation - Tools, Shops and Garage	33,474.83	307,428.42
5 05 01 050	Depreciation-Machinery and Equipment	5,341.29	67,607.69
5 05 01 050-1	Dep'n Office Equipment	3,042.55	40,541.92
5 05 01 050-2	Dep'n. IT Equipment	2,298.74	27,065.77
5 05 01 050-3	Depreciation-Communications Equipment	-	-
5 05 01 060	Depreciation - Transportation Equipment	49,004.39	559,339.68
5 05 01 070	Depreciation - Furniture & Fixtures	1,145.28	13,484.73
5 05 01 090	Deprn. - Leasehold Improvements (Office Bldg.)	9,203.13	108,359.38
Total Depreciation		1,690,274.54	20,124,267.94

	<u>December 2023</u>	<u>Year to Date</u>	
Amortization			
5 05 02 010	Amortization-Computer Software	6,071.66	100,736.66
5 05 02 010-1	Amortization-Other Intangible Asset	1,148.15	13,481.48
	Total Amortization	7,219.81	114,218.14
Impairment Loss			
5 05 03	Impairment Loss		
5 05 03 020	Impairment Loss-Loans and Receivables	32,769.75	106,033.38
	Total Impairment Loss	32,769.75	106,033.38
	Total Non-Cash Expenses	1,730,264.10	20,344,519.46
	Total expenses	13,832,387.81	114,248,737.44
	Profit/(Loss) before Tax	(3,831,607.16)	8,845,688.01
	Income tax expense/(Benefit)	-	-
	Profit/(Loss) after Tax	(3,831,607.16)	8,845,688.01
	Net Income/(Loss)	(3,831,607.16)	8,845,688.01
	Other Comprehensive Income/(Loss) for the Period		
	Changes in Fair Value of Investments	-	-
	Translation Adjustment	-	-
	Total Other Comprehensive Income/(Loss) for the Period	-	-
	Comprehensive Income/(Loss)	(3,831,607.16)	8,845,688.01

Prepared by:


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