

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of April 30, 2024

		<u>April 2024</u>	<u>Year to Date</u>
ASSETS			
Current Assets			
Cash and Cash Equivalent		(2,916,963.77)	66,666,786.91
Cash on Hand		35,683.93	146,669.31
1 01 01 010	Cash-Collecting Officers	35,683.93	129,169.31
1 01 01 020	Petty Cash	-	10,000.00
1 01 01 030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency		(2,952,647.70)	65,277,334.63
1 01 02 020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1 01 02 020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1 01 02 020-3	Cash in Bank-Local Currency, Current Account-LBP MF	(2,678,285.91)	61,146,604.54
1 01 02 020-4a	Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	-	85,877.61
1 01 02 020-4b	Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	-	28,164.00
1 01 02 020-4c	Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	-	265,641.07
1 01 02 030-1	Cash in Bank-Local Currency, Current Account-DBP1	(288,057.87)	3,302,354.53
1 01 02 030-2	Cash in Bank-Local Currency, Current Account-DBP2	13,696.08	448,692.88
Cash Equivalents		-	1,242,782.97
1 01 05 020	Time Deposits-Local Currency	-	1,242,782.97
Receivables		(185,256.01)	6,193,312.13
Loans and Receivable Accounts		(220,084.93)	5,938,237.35
1 03 01 010	Accounts Receivable	(220,084.93)	6,384,604.87
1 03 01 011	Allowance for Impairment-Accounts Receivable	-	(446,367.52)
Other Receivables		34,828.92	255,074.78
1 03 05 010	Receivables-Disallowances/Charges	(8,645.86)	200,384.20
1 03 05 020	Due from Officers and Employees	-	-
1 03 05 990	Other Receivables	43,474.78	54,690.58
1 03 05 991	Allowance for Impairment-Other Receivables	-	-
Inventories		1,280,570.89	10,601,987.78
Inventory Held for Sale		(408,235.07)	919,855.19
1 04 01 010	Merchandise Inventory	(408,235.07)	919,855.19
1 04 01 011	Allowance for Impairment-Merchandise Inventory	-	-
Inventory Held for Distribution		1,531,688.47	6,959,378.41
1 04 02 990	Other Supplies and Materials for Distribution	1,531,688.47	6,959,378.41
1 04 02 991	Allowance for Impairment-Other S&Ms for Distribution	-	-
Inventory Held for Consumption		157,117.49	2,655,261.18
1 04 04 010	Office Supplies Inventory	(18,274.00)	150,340.23
1 04 04 011	Allowance for Impairment-Office Supplies Inventory	-	-
1 04 04 020	Accountable Forms Inventory	(6,740.00)	42,522.96
1 04 04 021	Allowance for Impairment-Accountable Forms Inventory	-	-
1 04 04 080	Fuel, Oil and Lubricants Inventory	-	-
1 04 04 081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1 04 04 120	Chemical and Filtering Supplies Inventory	(385.00)	163,873.00

				<u>April 2024</u>	<u>Year to Date</u>
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-
1	04	04	130	Construction Materials Inventory	(3,520.00)
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-
1	04	04	190	Electrical Supplies and Materials Inventory	(2,382.36)
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-
1	04	04	990	Other Supplies and Materials Inventory	188,418.85
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-
				Semi-Expendable Machinery and Equipment	-
1	04	05	020	Semi-Expendable Office Equipment	67,493.00
					-
				Semi-Expendable Furniture, Fixtures and Books	-
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-
					-
				Other Current Asset	18,519.71
					289,868.44
				Advances	43,550.40
1	99	01	010	Advances for Operating Expenses	-
1	99	01	020	Advances for Payroll	-
1	99	01	030	Advances to Special Disbursing Officer	20,270.40
1	99	01	040	Advances to Officers and Employees	23,280.00
					56,718.43
					33,231.97
				Prepayments	(25,030.69)
1	99	02	050	Prepaid Insurance	199,918.04
1	99	02	060	Input Tax	(25,030.69)
					-
					-
				Total Current Assets	(1,803,129.18)
					83,751,955.26
				Non-Current Assets	
				Investments	200,000.00
					9,500,385.22
				Sinking Fund	200,000.00
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-
1	02	07	010	Sinking Fund-Retirement Fund	200,000.00
					9,500,385.22
				Property, Plant and Equipment	4,394,368.23
					227,934,408.21
				Land	-
1	06	01	010	Land	6,831,479.82
					-
					6,831,479.82
				Infrastructure Assets	(1,366,793.45)
1	06	03	110-1	Lake, River, and Other Intakes	150,011,437.13
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	-
1	06	03	110-2	Wells	956,137.49
1	06	03	111-2	Accumulated Depreciation-Wells	(908,330.62)
1	06	03	110-3	Reservoirs and Tanks	8,232,111.58
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(5,457,129.13)
1	06	03	110-4	Transmission and Distribution Mains	21,985,812.57
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(10,002,323.88)
1	06	03	110-5	Hydrants	212,525,946.13
1	06	03	111-5	Accumulated Depreciation-Hydrants	(883,624.71)
1	06	03	110-6	Pumping Plant Structures and Improvements	(109,490,636.55)
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	-
1	06	03	110-7	Water Treatment Structures and Improvements	182,114.15
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(173,008.44)
1	06	03	110-8	Administrative Structures and Improvements	6,161,886.39
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(10,734.43)
1	06	03	110-9	Power Production Equipment	(4,981,112.07)
					3,554,877.36
					(24,072.46)
					(850,527.56)
					129,742.27
					(123,255.16)
					15,839,323.89

				April 2024	Year to Date	
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(104,657.48)	(11,496,130.98)
1	06	03	110-10	Pumping Equipment	-	31,144,129.32
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(193,362.49)	(23,076,523.98)
1	06	03	110-11	Water Treatment Equipment	108,186.04	15,415,674.09
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	(64,791.28)	(2,987,595.05)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	4,287,931.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(32,395.00)	(857,676.49)
			Machinery and Equipment	(5,168.98)	382,377.93	
1	06	05	020	Office Equipment	-	791,731.00
1	06	05	021	Accumulated Depreciation-Office Equipment	-	(604,433.80)
1	06	05	030	Information and Communication Technology Equipment	-	825,323.10
1	06	05	031	Accumulated Depreciation-ICTE	(2,224.58)	(627,297.97)
1	06	05	070	Communication Equipment	-	-
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	-
			Transportation Equipment	(47,423.61)	1,849,329.17	
1	06	06	010	Motor Vehicles	-	9,695,581.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(47,423.61)	(7,846,252.69)
			Furniture, Fixtures and Books	(1,108.34)	12,255.83	
1	06	07	010	Furniture and Fixtures	-	70,000.00
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,108.34)	(57,744.17)
			Leased Assets Improvements	(8,906.25)	262,125.00	
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	-	(1,978,968.75)
			Construction in Progress	5,823,768.86	68,585,403.33	
1	06	99	020	Construction in Progress-Infrastructure Assets	5,823,768.86	68,585,403.33
			Intangible Assets	(13,761.11)	696,801.11	
			Intangible Assets	(13,761.11)	696,801.11	
1	08	01	020	Computer Software	-	1,073,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(12,650.00)	(534,361.11)
1	08	01	990	Other Intangible Assets	-	200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(1,111.11)	(42,777.78)
1	08	01	992	Accumulated Impairment Losses-Other Intangible Assets	-	-
			Other Non-Current Assets	200,000.00	13,974,192.78	
			Deposits	100,000.00	2,581,431.26	
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	2,581,431.26
			Restricted Fund	100,000.00	11,268,001.61	
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,000.00	11,268,001.61
			Other Assets	-	124,759.91	
1	99	99	990	Other Assets (A/R Inactive)	-	124,759.91
			Total Non-Current Assets	4,780,607.12	252,105,787.32	
			Total Assets	2,977,477.94	335,857,742.58	

April 2024Year to Date**LIABILITIES****Current Liabilities****Financial Liabilities****1,508,523.83****1,922,013.79****Payables**

1,508,523.83

1,922,013.79

2	01	01	010	Accounts Payable
2	01	01	020	Due to Officers and Employees
2	01	01	100	Accrued Benefits Payable

1,443,832.00

1,741,613.94

64,691.83

180,399.85

-

-

Inter-Agency Payables**(41,665.66)****967,637.56****Inter-Agency Payables**

(41,665.66)

967,637.56

2	02	01	010	Due to BIR
2	02	01	020	Due to GSIS
2	02	01	030	Due to Pag-IBIG
2	02	01	040	Due to PhilHealth
2	02	01	120	Value Added Tax Payable

1,925.03

52,982.13

2,382.23

508,055.52

(4,190.38)

183,349.57

(11,909.51)

62,067.64

(29,873.03)

161,182.70

Trust Liabilities**1,000.00****402,528.68****Trust Liabilities**

1,000.00

402,528.68

2	04	01	010	Trust Liability
2	04	01	040	Guaranty/Security Deposits Payable

1,000.00

55,500.00

-

347,028.68

Other Payables**7,299.49****43,298.89****Other Payables**

7,299.49

43,298.89

2	99	99	120	Return Premiums Payable
2	99	99	990	Other Payables

7,299.49

32,298.89

-

11,000.00

Total Current Liabilities**1,475,157.66****3,335,478.92****Non-Current Liabilities****Financial Liabilities****(377,964.33)****152,990,397.10****Bills/Bonds/Loans Payable**

(377,964.33)

152,990,397.10

2	01	02	040-1	Loans Payable-Domestic LWUA
2	01	02	040-2	Loans Payable-Domestic NHA
2	01	02	040-3	Loans Payable-Domestic DBP
2	01	02	040-4	Loans Payable-Domestic ADB/LWUA

(169,631.00)

1,042,475.00

-

24,907,000.00

(208,333.33)

16,457,350.04

-

110,583,572.06

Trust Liabilities**12,020.36****1,032,994.03****Trust Liabilities**

12,020.36

1,032,994.03

2	04	01	050	Customers' Deposits Payable
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12,020.36

1,032,994.03

Provisions**(20,661.42)****10,389,239.02****Provisions**

(20,661.42)

10,389,239.02

2	06	01	020	Leave Benefits Payable
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(20,661.42)

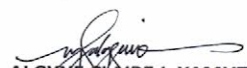
10,389,239.02

Total Non-Current Liabilities**(386,605.39)****164,412,630.15****Total Liabilities****1,088,552.27****167,748,109.07**

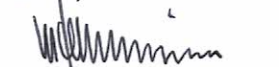
April 2024Year to Date**EQUITY**

Government Equity				-	77,640,787.95
Government Equity				-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)	-
3	01	02	020	Government Equity	36,110,045.61
3	01	02	030	Contributed Capital	41,530,742.34
Intermediate Accounts				1,888,925.67	9,918,282.33
Intermediate Accounts				1,888,925.67	9,918,282.33
3	03	01	020	Revenue/Income and Expense Summary	1,888,925.67
Retained Earnings/(Deficit)				-	80,550,563.23
Retained Earnings/(Deficit)				-	80,550,563.23
3	07	01	010	Retained Earnings/(Deficit)	80,550,563.23
Total Equity				1,888,925.67	168,109,633.51
Total Liabilities and Equity				2,977,477.94	335,857,742.58

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