

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of August 31, 2024

					<u>August 2024</u>	<u>Year to Date</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent					(228,762.63)	79,595,736.33
Cash on Hand					302,831.29	348,539.29
1	01	01	010	Cash-Collecting Officers	302,831.29	331,039.29
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency					(531,593.92)	78,004,414.07
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	3,518,651.86	66,353,706.66
1	01	02	020-4a	Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	(132,580.49)	7,754,957.01
1	01	02	020-4b	Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	-	28,164.00
1	01	02	020-4c	Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	(3,944,730.62)	10,200.00
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	15,928.36	3,365,103.55
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	11,136.97	492,282.85
Cash Equivalents					-	1,242,782.97
1	01	05	020	Time Deposits-Local Currency	-	1,242,782.97
Receivables					209,215.77	6,515,532.29
Loans and Receivable Accounts					217,861.63	6,344,678.97
1	03	01	010	Accounts Receivable	217,861.63	6,791,046.49
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(446,367.52)
Other Receivables					(8,645.86)	170,853.32
1	03	05	010	Receivables-Disallowances/Charges	(8,645.86)	158,934.77
1	03	05	020	Due from Officers and Employees	-	-
1	03	05	990	Other Receivables	-	11,918.55
1	03	05	991	Allowance for Impairment-Other Receivables	-	-
Inventories					(1,125,699.01)	8,274,160.84
Inventory Held for Sale					(37,044.30)	493,225.77
1	04	01	010	Merchandise Inventory	(37,044.30)	493,225.77
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-
Inventory Held for Distribution					(249,670.02)	5,118,676.20
1	04	02	990	Other Supplies and Materials for Distribution	(249,670.02)	5,118,676.20
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	-	-
Inventory Held for Consumption					(844,984.69)	2,581,035.87
1	04	04	010	Office Supplies Inventory	(4,345.63)	143,089.52
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	-	39,152.96
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-

					August 2024	Year to Date
1	04	04	120	Chemical and Filtering Supplies Inventory	(270,896.00)	914,620.00
1	04	04	121	<i>Allowance for Impairment-Chem. and Filt. Supplies Inventory</i>	-	-
1	04	04	130	Construction Materials Inventory	(36,145.06)	201,024.05
1	04	04	131	<i>Allowance for Impairment-Construction Materials Inventory</i>	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(6,181.84)	90,295.21
1	04	04	191	<i>Allowance for Impairment-Electrical S&Ms Inventory</i>	-	-
1	04	04	990	Other Supplies and Materials Inventory	(67,416.16)	1,652,854.13
1	04	04	991	<i>Allowance for Impairment-Other S&Ms Inventory</i>	-	-
				Semi-Expendable Machinery and Equipment	6,000.00	81,223.00
1	04	05	020	Semi-Expendable Office Equipment	6,000.00	73,493.00
				Semi-Expendable Furniture, Fixtures and Books	-	-
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	-
				Other Current Asset	(87,659.21)	336,532.67
				Advances	(61,095.40)	179,185.96
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(30,301.08)	126,598.12
1	99	01	040	Advances to Officers and Employees	(30,794.32)	52,587.84
				Prepayments	(26,563.81)	157,346.71
1	99	02	050	Prepaid Insurance	(26,563.81)	157,346.71
1	99	02	060	Input Tax	-	-
				Total Current Assets	(772,905.08)	95,181,962.13
				Non-Current Assets		
				Investments	(177,031.16)	9,924,254.21
				Sinking Fund	(177,031.16)	9,924,254.21
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	(177,031.16)	9,924,254.21
				Property, Plant and Equipment	2,782,094.85	231,891,658.79
				Land	-	6,831,479.82
1	06	01	010	Land	-	6,831,479.82
				Infrastructure Assets	(1,445,097.58)	155,684,135.84
1	06	03	110-1	Lake, River, and Other Intakes	-	956,137.49
1	06	03	111-1	<i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	-	(908,330.62)
1	06	03	110-2	Wells	-	8,232,111.58
1	06	03	111-2	<i>Accumulated Depreciation-Wells</i>	(59,581.70)	(5,693,533.94)
1	06	03	110-3	Reservoirs and Tanks	-	21,985,812.57
1	06	03	111-3	<i>Accumulated Depreciation-Reservoirs and Tanks</i>	(107,137.99)	(10,427,419.76)
1	06	03	110-4	Transmission and Distribution Mains	-	226,697,158.63
1	06	03	111-4	<i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(1,018,894.10)	(116,422,722.56)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	<i>Accumulated Depreciation-Hydrants</i>	-	(173,008.44)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	6,161,886.39
1	06	03	111-6	<i>Accumulated Depreciation-Pumping Plant S & I</i>	(11,092.25)	(5,025,123.23)
1	06	03	110-7	Water Treatment Structures and Improvements	-	3,554,877.36
1	06	03	111-7	<i>Accumulated Depreciation-Water Treatment S & I</i>	(24,874.88)	(949,224.66)
1	06	03	110-8	Administrative Structures and Improvements	-	129,742.27

				<u>August 2024</u>	<u>Year to Date</u>
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	- (123,255.16)
1	06	03	110-9	Power Production Equipment	174,800.00 16,014,123.89
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(90,674.74) (11,869,431.11)
1	06	03	110-10	Pumping Equipment	- 31,553,129.32
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(201,855.60) (23,940,677.83)
1	06	03	110-11	Water Treatment Equipment	- 15,721,674.09
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	(72,311.49) (3,269,340.41)
1	06	03	110-12	Tools, Shops and Garage Equipment	- 4,287,931.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(33,474.83) (990,495.98)
			Machinery and Equipment	(5,341.27)	361,185.11
1	06	05	020	Office Equipment	- 791,731.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(3,042.54) (619,450.23)
1	06	05	030	Information and Communication Technology Equipment	- 825,323.10
1	06	05	031	Accumulated Depreciation-ICTE	(2,298.73) (636,418.76)
1	06	05	070	Communication Equipment	- -
1	06	05	071	Accumulated Depreciation-Communication Equipment	- -
			Transportation Equipment	(34,745.01)	1,669,443.62
1	06	06	010	Motor Vehicles	- 9,695,581.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(34,745.01) (8,026,138.24)
			Furniture, Fixtures and Books	(1,145.27)	7,711.67
1	06	07	010	Furniture and Fixtures	- 70,000.00
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,145.27) (62,288.33)
			Leased Assets Improvements	(9,203.13)	225,609.37
1	06	09	020	Leased Assets Improvements, Building	- 2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(9,203.13) (2,024,390.63)
			Construction in Progress	4,277,627.11	67,112,093.36
1	06	99	020	Construction in Progress-Infrastructure Assets	4,277,627.11 67,112,093.36
			Intangible Assets	(14,219.81)	640,380.56
			Intangible Assets	(14,219.81)	640,380.56
1	08	01	020	Computer Software	- 1,073,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(13,071.67) (586,226.11)
1	08	01	990	Other Intangible Assets	- 200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(1,148.14) (47,333.33)
1	08	01	992	Accumulated Impairment Losses-Other Intangible Assets	- -
			Other Non-Current Assets	200,000.00	14,775,535.55
			Deposits	100,000.00	2,981,664.49
1	99	03	010	Deposit on Letters of Credit	- -
1	99	03	020	Guaranty Deposits	- -
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00 2,981,664.49
			Restricted Fund	100,000.00	11,669,111.15
1	99	04	010	Restricted Fund-LBP	- -
1	99	04	010	Restricted Fund-Building Fund	100,000.00 11,669,111.15
			Other Assets	-	124,759.91
1	99	99	990	Other Assets (A/R Inactive)	- 124,759.91
			Total Non-Current Assets	2,790,843.88	257,231,829.11
			Total Assets	1,557,938.80	351,953,791.24

LIABILITIES**Current Liabilities****Financial Liabilities****(303,918.76)****1,328,459.82****Payables****(303,918.76)****1,328,459.82**

2	01	01	010	Accounts Payable	(739,252.14)	630,481.25
2	01	01	020	Due to Officers and Employees	435,333.38	697,978.57
2	01	01	100	Accrued Benefits Payable	-	-

Inter-Agency Payables**691,749.60****1,723,899.22****Inter-Agency Payables****691,749.60****1,723,899.22**

2	02	01	010	Due to BIR	1,925.03	60,682.25
2	02	01	020	Due to GSIS	(1,151.23)	472,473.96
2	02	01	030	Due to Pag-IBIG	9,415.64	197,538.80
2	02	01	040	Due to PhilHealth	6,692.05	68,754.53
2	02	01	120	Value Added Tax Payable	218,148.77	467,730.34
2	02	01	130	Franchise Tax Payable	456,719.34	456,719.34

Trust Liabilities**1,000.00****361,173.54****Trust Liabilities****1,000.00****361,173.54**

2	04	01	010	Trust Liability	1,000.00	59,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	301,673.54

Other Payables**6,896.98****41,662.23****Other Payables****6,896.98****41,662.23**

2	99	99	120	Return Premiums Payable	6,896.98	30,662.23
2	99	99	990	Other Payables	-	11,000.00

Total Current Liabilities**395,727.82****3,455,194.81****Non-Current Liabilities****Financial Liabilities****(381,466.33)****162,959,000.22****Bills/Bonds/Loans Payable****(381,466.33)****162,959,000.22**

2	01	02	040-1	Loans Payable-Domestic LWUA	(173,133.00)	353,462.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	24,907,000.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	15,624,016.72
2	01	02	040-4	Loans Payable-Domestic ADB/LWUA	-	122,074,521.50

Trust Liabilities**(370,590.95)****598,845.21****Trust Liabilities****(370,590.95)****598,845.21**

2	04	01	050	Customers' Deposits Payable	(370,590.95)	598,845.21
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Provisions**(68,139.66)****10,074,383.84****Provisions****(68,139.66)****10,074,383.84**

2	06	01	020	Leave Benefits Payable	(68,139.66)	10,074,383.84
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Total Non-Current Liabilities**(820,196.94)****173,632,229.27****Total Liabilities****(424,469.12)****177,087,424.08**

				<u>August 2024</u>	<u>Year to Date</u>
EQUITY					
Government Equity				-	77,640,787.95
Government Equity				-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)	-
3	01	02	020	Government Equity	36,110,045.61
3	01	02	030	Contributed Capital	41,530,742.34
Intermediate Accounts				1,986,559.71	19,093,137.44
Intermediate Accounts				1,986,559.71	19,093,137.44
3	03	01	020	Revenue/Income and Expense Summary	1,986,559.71
Retained Earnings/(Deficit)				(4,151.79)	78,132,441.77
Retained Earnings/(Deficit)				(4,151.79)	78,132,441.77
3	07	01	010	Retained Earnings/(Deficit)	(4,151.79)
Total Equity				1,982,407.92	174,866,367.16
Total Liabilities and Equity				1,557,938.80	351,953,791.24
				(0.00)	

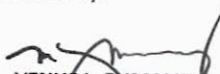
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 Corporate Budget Analyst - B

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VENUS I. GUMALING
 Division Manager - C

Noted by:


ENGR. ROGELIO K. PANGAN
 General Manager