

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of December 31, 2023

		<u>December 2023</u>	<u>Year to Date</u>
ASSETS			
Current Assets			
Cash and Cash Equivalent		(5,120,893.35)	42,606,030.32
	Cash on Hand	106,774.07	201,809.06
1	01 01 010 Cash-Collecting Officers	111,364.07	188,899.06
1	01 01 020 Petty Cash	(4,590.00)	5,410.00
1	01 01 030 Local Currency on Hand	-	7,500.00
	Cash in Bank-Local Currency	(5,227,667.42)	41,161,438.29
1	01 02 020-1 Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01 02 020-2 Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01 02 020-3 Cash in Bank-Local Currency, Current Account-LBP MF	(4,784,711.43)	35,705,946.72
	Cash in Bank-Local Currency, Current Account-LBP (ADB Loan)		
1	01 02 020-4a	100.00	85,877.61
	Cash in Bank-Local Currency, Current Account-LBPb (ADB Loan)		
1	01 02 020-4b	100.00	106,316.57
1	01 02 020-4c Cash in Bank-Local Currency, Current Account-LBPc (ADB Loan)	100.00	265,641.07
1	01 02 030-1 Cash in Bank-Local Currency, Current Account-DBP1	(288,351.64)	4,455,357.55
1	01 02 030-2 Cash in Bank-Local Currency, Current Account-DBP2	(154,904.35)	542,298.77
	Cash Equivalents	-	1,242,782.97
1	01 05 020 Time Deposits-Local Currency	-	1,242,782.97
Receivables		93,547,870.06	100,622,365.64
	Loans and Receivable Accounts	93,558,652.70	100,367,979.24
1	03 01 010 Accounts Receivable	(38,188.58)	7,184,735.73
1	03 01 011 Allowance for Impairment-Accounts Receivable	(32,769.75)	(446,367.52)
1	03 03 010-1 Due From ADB/LWUA	68,722,611.03	68,722,611.03
1	03 03 010-2 Due From NHA	24,907,000.00	24,907,000.00
	Other Receivables	(10,782.64)	254,386.40
1	03 05 010 Receivables-Disallowances/Charges	(8,645.86)	234,967.64
1	03 05 020 Due from Officers and Employees	-	-
1	03 05 990 Other Receivables	(2,136.78)	19,418.76
1	03 05 991 Allowance for Impairment-Other Receivables	-	-
Inventories		1,705,353.88	9,821,030.79
	Inventory Held for Sale	566,339.16	1,219,879.64
1	04 01 010 Merchandise Inventory	566,339.16	1,219,879.64
1	04 01 011 Allowance for Impairment-Merchandise Inventory	-	-
	Inventory Held for Distribution	814,791.48	5,799,583.77
1	04 02 990 Other Supplies and Materials for Distribution	814,791.48	5,799,583.77
1	04 02 991 Allowance for Impairment-Other S&Ms for Distribution	-	-

				December 2023	Year to Date	
Inventory Held for Consumption				293,225.24	2,770,569.38	
1	04	04	010	Office Supplies Inventory	(14,581.59)	161,044.54
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	(6,740.00)	69,482.96
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	99,559.00	187,641.00
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	33,957.04	374,292.73
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(4,176.34)	92,099.36
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	185,207.13	1,886,008.79
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
Semi-Expendable Machinery and Equipment				30,998.00	30,998.00	
1	04	05	020	Semi-Expendable Office Equipment	30,998.00	30,998.00
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	-	-
Semi-Expendable Furniture, Fixtures and Books				-	-	
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	-
Other Current Asset				(74,456.45)	269,947.75	
Advances				(51,435.00)	(0.00)	
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(51,435.00)	-
1	99	01	040	Advances to Officers and Employees	-	(0.00)
Prepayments				(23,021.45)	269,947.75	
1	99	02	050	Prepaid Insurance	(23,021.45)	269,947.75
1	99	02	060	Input Tax	-	-
Total Current Assets				90,057,874.14	153,319,374.50	
Non-Current Assets						
Investments				300,851.62	8,700,385.22	
Sinking Fund				300,851.62	8,700,385.22	
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	300,851.62	8,700,385.22

				December 2023	Year to Date
Property, Plant and Equipment				137,933.96	223,751,701.27
Land				-	6,831,479.82
1	06	01	010	-	6,831,479.82
Infrastructure Assets				(1,571,686.05)	155,160,692.02
1	06	03	110-1	-	956,137.49
1	06	03	111-1	-	(908,330.62)
1	06	03	110-2	53,894.40	8,091,349.98
1	06	03	111-2	(56,396.91)	(5,227,650.34)
1	06	03	110-3	-	21,985,812.57
1	06	03	111-3	(107,137.98)	(9,584,140.12)
1	06	03	110-4	-	212,525,946.13
1	06	03	111-4	(1,010,327.29)	(105,752,730.09)
1	06	03	110-5	-	182,114.15
1	06	03	111-5	-	(173,008.44)
1	06	03	110-6	-	6,161,886.39
1	06	03	111-6	(11,092.25)	(4,937,816.54)
1	06	03	110-7	-	3,554,877.36
1	06	03	111-7	(25,299.66)	(752,928.29)
1	06	03	110-8	-	129,742.27
1	06	03	111-8	-	(123,255.16)
1	06	03	110-9	-	15,839,323.89
1	06	03	111-9	(108,146.06)	(11,074,012.49)
1	06	03	110-10	-	30,410,629.32
1	06	03	111-10	(207,285.49)	(22,283,829.63)
1	06	03	110-11	-	15,307,488.05
1	06	03	111-11	(66,419.98)	(2,727,829.01)
1	06	03	110-12	-	4,287,931.80
1	06	03	111-12	(33,474.83)	(727,016.65)
Machinery and Equipment				(5,341.29)	403,226.15
1	06	05	020	-	791,731.00
1	06	05	021	(3,042.55)	(595,502.46)
1	06	05	030	-	825,323.10
1	06	05	031	(2,298.74)	(618,325.49)
1	06	05	070	-	-
1	06	05	071	-	-
Transportation Equipment				(49,004.39)	2,040,604.40
1	06	06	010	-	9,695,581.86
1	06	06	011	(49,004.39)	(7,654,977.46)
Furniture, Fixtures and Books				(1,145.28)	16,726.11
1	06	07	010	-	70,000.00
1	06	07	011	(1,145.28)	(53,273.89)
Leased Assets Improvements				(9,203.13)	298,046.87
1	06	09	020	-	2,250,000.00
1	06	09	021	(9,203.13)	(1,951,953.13)
Construction in Progress				1,774,314.10	59,000,925.90
1	06	99	020	1,774,314.10	59,000,925.90

					<u>December 2023</u>	<u>Year to Date</u>
Intangible Assets					(7,219.81)	752,304.26
Intangible Assets					(7,219.81)	752,304.26
1	08	01	020	Computer Software	-	1,073,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(6,071.66)	(483,339.44)
1	08	01	990	Other Intangible Assets	-	200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(1,148.15)	(38,296.30)
1	08	01	992	Accumulated Impairment Losses-Other Intangible Assets	-	-
Other Non-Current Assets					201,295.25	13,174,192.78
Deposits					100,204.86	2,181,431.26
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,204.86	2,181,431.26
Restricted Fund					101,090.39	10,868,001.61
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	101,090.39	10,868,001.61
Other Assets					-	124,759.91
1	99	99	990	Other Assets (A/R Inactive)	-	124,759.91
Total Non-Current Assets					632,861.02	246,378,583.53
Total Assets					90,690,735.16	399,697,958.03

LIABILITIES**Current Liabilities****Financial Liabilities****(324,438.85) 73,730,681.40****Payables****(324,438.85) 73,730,681.40**

2	01	01	010	Accounts Payable	(221,313.93)	73,730,681.40
2	01	01	020	Due to Officers and Employees	(103,124.92)	-
2	01	01	100	Accrued Benefits Payable	-	-

Inter-Agency Payables**184,008.31 1,123,699.20****Inter-Agency Payables****184,008.31 1,123,699.20**

2	02	01	010	Due to BIR	51,031.96	100,158.42
2	02	01	020	Due to GSIS	(2,110.55)	468,799.04
2	02	01	030	Due to Pag-IBIG	112.70	177,778.85
2	02	01	040	Due to PhilHealth	4,003.08	52,705.14
2	02	01	120	Value Added Tax Payable	130,971.12	324,257.75

Trust Liabilities**- 398,528.68****Trust Liabilities****- 398,528.68**

2	04	01	010	Trust Liability	-	51,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	347,028.68

Other Payables**(19,261.58) 28,442.63****Other Payables****(19,261.58) 28,442.63**

2	99	99	120	Return Premiums Payable	(44,261.58)	1,442.63
2	99	99	990	Other Payables	25,000.00	27,000.00

Total Current Liabilities**(159,692.12) 75,281,351.91****Non-Current Liabilities****Financial Liabilities****93,256,204.70 154,495,379.42****Bills/Bonds/Loans Payable****93,256,204.70 154,495,379.42**

2	01	02	040-1	Loans Payable-Domestic LWUA	(165,073.00)	1,714,124.00
2	01	02	040-2	Loans Payable-Domestic NHA	24,907,000.00	24,907,000.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	17,290,683.36
2	01	02	040-4	Loans Payable-Domestic ADB/LWUA	68,722,611.03	110,583,572.06

Trust Liabilities**96,406.07 1,203,454.87****Trust Liabilities****96,406.07 1,203,454.87**

2	04	01	050	Customers' Deposits Payable	96,406.07	1,203,454.87
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Provisions**1,329,423.67 10,526,420.65****Provisions****1,329,423.67 10,526,420.65**

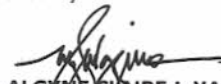
2	06	01	020	Leave Benefits Payable	1,329,423.67	10,526,420.65
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Total Non-Current Liabilities**94,682,034.44 166,225,254.94****Total Liabilities****94,522,342.32 241,506,606.85**

EQUITY

Government Equity				-	77,640,787.95
Government Equity				-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)	-
3	01	02	020	Government Equity	36,110,045.61
3	01	02	030	Contributed Capital	41,530,742.34
Intermediate Accounts				(3,831,607.16)	8,845,688.01
Intermediate Accounts				(3,831,607.16)	8,845,688.01
3	03	01	020	Revenue/Income and Expense Summary	(3,831,607.16) 8,845,688.01
Retained Earnings/(Deficit)				-	71,704,875.22
Retained Earnings/(Deficit)				-	71,704,875.22
3	07	01	010	Retained Earnings/(Deficit)	- 71,704,875.22
Total Equity				(3,831,607.16)	158,191,351.18
Total Liabilities and Equity				90,690,735.16	399,697,958.03

Prepared by:


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 Division Manager - C

Noted by:


ENGR. ROGELIO K. PANGAN
 General Manager