

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of July 31, 2024

					<u>July 2024</u>	<u>Year to Date</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent					13,847,190.58	79,824,498.96
Cash on Hand					(325,847.87)	45,708.00
1	01	01	010	Cash-Collecting Officers	(325,847.87)	28,208.00
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency					14,173,038.45	78,536,007.99
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	2,659,854.64	62,835,054.80
1	01	02	020-4a	Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	7,801,659.89	7,887,537.50
1	01	02	020-4b	Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	-	28,164.00
1	01	02	020-4c	Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	3,689,289.55	3,954,930.62
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	17,407.12	3,349,175.19
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	4,827.25	481,145.88
Cash Equivalents					-	1,242,782.97
1	01	05	020	Time Deposits-Local Currency	-	1,242,782.97
Receivables					(393,612.86)	6,306,316.52
Loans and Receivable Accounts					(384,967.00)	6,126,817.34
1	03	01	010	Accounts Receivable	(384,967.00)	6,573,184.86
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(446,367.52)
Other Receivables					(8,645.86)	179,499.18
1	03	05	010	Receivables-Disallowances/Charges	(8,645.86)	167,580.63
1	03	05	020	Due from Officers and Employees	-	-
1	03	05	990	Other Receivables	-	11,918.55
1	03	05	991	Allowance for Impairment-Other Receivables	-	-
Inventories					(185,726.99)	9,399,859.85
Inventory Held for Sale					(79,637.54)	530,270.07
1	04	01	010	Merchandise Inventory	(79,637.54)	530,270.07
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-
Inventory Held for Distribution					(825,023.55)	5,368,346.22
1	04	02	990	Other Supplies and Materials for Distribution	(825,023.55)	5,368,346.22
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	-	-
Inventory Held for Consumption					718,934.10	3,426,020.56
1	04	04	010	Office Supplies Inventory	(1,131.84)	147,435.15
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	-	39,152.96
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-

					July 2024	Year to Date
1	04	04	120	Chemical and Filtering Supplies Inventory	574,764.00	1,185,516.00
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	33,027.68	237,169.11
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(7,234.34)	96,477.05
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	119,508.60	1,720,270.29
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
				Semi-Expendable Machinery and Equipment	-	75,223.00
1	04	05	020	Semi-Expendable Office Equipment	-	67,493.00
				Semi-Expendable Furniture, Fixtures and Books	-	-
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	-
				Other Current Asset	(64,612.46)	424,191.88
				Advances	(50,097.84)	240,281.36
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(133,480.00)	156,899.20
1	99	01	040	Advances to Officers and Employees	83,382.16	83,382.16
				Prepayments	(14,514.62)	183,910.52
1	99	02	050	Prepaid Insurance	(14,514.62)	183,910.52
1	99	02	060	Input Tax	-	-
				Total Current Assets	13,203,238.27	95,954,867.21
				Non-Current Assets		
				Investments	200,000.00	10,101,285.37
				Sinking Fund	200,000.00	10,101,285.37
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	200,000.00	10,101,285.37
				Property, Plant and Equipment	(1,013,911.02)	229,109,563.94
				Land	-	6,831,479.82
1	06	01	010	Land	-	6,831,479.82
				Infrastructure Assets	(1,626,798.85)	157,129,233.42
1	06	03	110-1	Lake, River, and Other Intakes	-	956,137.49
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	-	(908,330.62)
1	06	03	110-2	Wells	-	8,232,111.58
1	06	03	111-2	Accumulated Depreciation-Wells	(59,581.70)	(5,633,952.24)
1	06	03	110-3	Reservoirs and Tanks	-	21,985,812.57
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(107,137.99)	(10,320,281.77)
1	06	03	110-4	Transmission and Distribution Mains	-	226,697,158.63
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(1,018,894.10)	(115,403,828.46)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(173,008.44)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	6,161,886.39
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(11,092.24)	(5,014,030.98)
1	06	03	110-7	Water Treatment Structures and Improvements	-	3,554,877.36
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(24,874.88)	(924,349.78)
1	06	03	110-8	Administrative Structures and Improvements	-	129,742.27

					July 2024	Year to Date
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	-	(123,255.16)
1	06	03	110-9	Power Production Equipment	-	15,839,323.89
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(90,674.73)	(11,778,756.37)
1	06	03	110-10	Pumping Equipment	-	31,553,129.32
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(208,756.88)	(23,738,822.23)
1	06	03	110-11	Water Treatment Equipment	-	15,721,674.09
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	(72,311.50)	(3,197,028.92)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	4,287,931.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(33,474.83)	(957,021.15)
Machinery and Equipment					(5,341.29)	366,526.38
1	06	05	020	Office Equipment	-	791,731.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(3,042.55)	(616,407.69)
1	06	05	030	Information and Communication Technology Equipment	-	825,323.10
1	06	05	031	Accumulated Depreciation-ICTE	(2,298.74)	(634,120.03)
1	06	05	070	Communication Equipment	-	-
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	-
Transportation Equipment					(48,712.53)	1,704,188.63
1	06	06	010	Motor Vehicles	-	9,695,581.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(48,712.53)	(7,991,393.23)
Furniture, Fixtures and Books					(1,145.28)	8,856.94
1	06	07	010	Furniture and Fixtures	-	70,000.00
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,145.28)	(61,143.06)
Leased Assets Improvements					(9,203.12)	234,812.50
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(9,203.12)	(2,015,187.50)
Construction in Progress					677,290.05	62,834,466.25
1	06	99	020	Construction in Progress-Infrastructure Assets	677,290.05	62,834,466.25
Intangible Assets					(14,219.81)	654,600.37
Intangible Assets					(14,219.81)	654,600.37
1	08	01	020	Computer Software	-	1,073,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(13,071.66)	(573,154.44)
1	08	01	990	Other Intangible Assets	-	200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(1,148.15)	(46,185.19)
1	08	01	992	Accumulated Impairment Losses-Other Intangible Assets	-	-
Other Non-Current Assets					200,000.00	14,575,535.55
Deposits					100,000.00	2,881,664.49
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	2,881,664.49
Restricted Fund					100,000.00	11,569,111.15
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,000.00	11,569,111.15
Other Assets					-	124,759.91
1	99	99	990	Other Assets (A/R Inactive)	-	124,759.91
Total Non-Current Assets					(628,130.83)	254,440,985.23
Total Assets					12,575,107.44	350,395,852.44

July 2024Year to Date**LIABILITIES****Current Liabilities****Financial Liabilities****106,801.15****1,632,378.58****Payables**

106,801.15

1,632,378.58

2	01	01	010	Accounts Payable	6,783.99	1,369,733.39
2	01	01	020	Due to Officers and Employees	100,017.16	262,645.19
2	01	01	100	Accrued Benefits Payable	-	-

Inter-Agency Payables**(41,980.62)****1,032,149.62****Inter-Agency Payables**

(41,980.62)

1,032,149.62

2	02	01	010	Due to BIR	1,925.03	58,757.22
2	02	01	020	Due to GSIS	(435.50)	473,625.19
2	02	01	030	Due to Pag-IBIG	(5,013.56)	188,123.16
2	02	01	040	Due to PhilHealth	(10,985.30)	62,062.48
2	02	01	120	Value Added Tax Payable	(27,471.29)	249,581.57

Trust Liabilities**1,000.00****360,173.54****Trust Liabilities**

1,000.00

360,173.54

2	04	01	010	Trust Liability	1,000.00	58,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	301,673.54

Other Payables**6,767.90****34,765.25****Other Payables**

6,767.90

34,765.25

2	99	99	120	Return Premiums Payable	6,767.90	23,765.25
2	99	99	990	Other Payables	-	11,000.00

Total Current Liabilities**72,588.43****3,059,466.99****Non-Current Liabilities****Financial Liabilities****11,109,483.11****163,340,466.55****Bills/Bonds/Loans Payable**

11,109,483.11

163,340,466.55

2	01	02	040-1	Loans Payable-Domestic LWUA	(173,133.00)	526,595.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	24,907,000.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	15,832,350.05
2	01	02	040-4	Loans Payable-Domestic ADB/LWUA	11,490,949.44	122,074,521.50

Trust Liabilities**(97,326.29)****969,436.16****Trust Liabilities**

(97,326.29)

969,436.16

2	04	01	050	Customers' Deposits Payable	(97,326.29)	969,436.16
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Provisions**(140,581.48)****10,142,523.50****Provisions**

(140,581.48)

10,142,523.50

2	06	01	020	Leave Benefits Payable	(140,581.48)	10,142,523.50
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Total Non-Current Liabilities**10,871,575.34****174,452,426.21****Total Liabilities****10,944,163.77****177,511,893.20**

				<u>July 2024</u>	<u>Year to Date</u>
EQUITY					
Government Equity				-	77,640,787.95
Government Equity				-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)	-
3	01	02	020	Government Equity	36,110,045.61
3	01	02	030	Contributed Capital	41,530,742.34
Intermediate Accounts				1,630,843.67	17,106,577.73
Intermediate Accounts				1,630,843.67	17,106,577.73
3	03	01	020	Revenue/Income and Expense Summary	1,630,843.67
Retained Earnings/(Deficit)				100.00	78,136,593.56
Retained Earnings/(Deficit)				100.00	78,136,593.56
3	07	01	010	Retained Earnings/(Deficit)	100.00
Total Equity				1,630,943.67	172,883,959.24
Total Liabilities and Equity				12,575,107.44	350,395,852.44

Prepared by:


ALGYNE CLAIRE J. YAMUT
 Corporate Accountant

Checked by:


WILLIAM N. PAILAGAO
 Corporate Budget Analyst - B

Reviewed by:


VENUS I. GUMALING
 Division Manager - C

Noted by:


ENGR. ROGELIO K. PANGAN
 General Manager