MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703

DETAILED STATEMENT OF FINANCIAL POSITION

As of June 30, 2024

					June 2024	Year to Date
ASSETS						
				Current Assets		
				Cash and Cash Equivalent	**(2,117,448.19)**	**65,977,308.38**
				Cash on Hand	284,983.29	371,555.87
1	01	01	010	Cash-Collecting Officers	284,983.29	354,055.87
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
				Cash in Bank-Local Currency	(2,402,431.48)	64,362,969.54
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	(2,428,220.57)	60,175,200.16
1	01	02	020-4a	Cash in Bank-Local Currency, Current Account-LBPa (ADB Loan)	-	85,877.61
1	01	02	020-4b	Cash in Bank-Local Currency, Current Account-LBPb (ADB Loan)	-	28,164.00
1	01	02	020-4c	Cash in Bank-Local Currency, Current Account-LBPc (ADB Loan)	-	265,641.07
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	13,935.24	3,331,768.07
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	11,853.85	476,318.63
				Cash Equivalents	-	1,242,782.97
1	01	05	020	Time Deposits-Local Currency	-	1,242,782.97
				Receivables	**235,993.62**	**6,699,929.38**
				Loans and Receivable Accounts	285,191.85	6,511,784.34
1	03	01	010	Accounts Receivable	285,191.85	6,958,151.86
1	03	01	011	*Allowance for Impairment-Accounts Receivable*	-	(446,367.52)
				Other Receivables	(49,198.23)	188,145.04
1	03	05	010	Receivables-Disallowances/Charges	(15,511.85)	176,226.49
1	03	05	020	Due from Officers and Employees	-	-
1	03	05	990	Other Receivables	(33,686.38)	11,918.55
1	03	05	991	*Allowance for Impairment-Other Receivables*	-	-
				Inventories	**(541,918.66)**	**9,585,586.84**
				Inventory Held for Sale	(185,245.61)	609,907.61
1	04	01	010	Merchandise Inventory	(185,245.61)	609,907.61
1	04	01	011	*Allowance for Impairment-Merchandise Inventory*	-	-
				Inventory Held for Distribution	(290,778.27)	6,193,369.77
1	04	02	990	Other Supplies and Materials for Distribution	(290,778.27)	6,193,369.77
1	04	02	991	*Allowance for Impairment-Other S&Ms for Distribution*	-	-
				Inventory Held for Consumption	(65,894.78)	2,707,086.46
1	04	04	010	Office Supplies Inventory	(8,764.21)	148,566.99
1	04	04	011	*Allowance for Impairment-Office Supplies Inventory*	-	-
1	04	04	020	Accountable Forms Inventory	-	39,152.96
1	04	04	021	*Allowance for Impairment-Accountable Forms Inventory*	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04	081	*Allowance for Impairment-Fuel, Oil and Lubricants Inventory*	-	-

					June 2024	Year to Date
1	04	04	120	Chemical and Filtering Supplies Inventory	(236.00)	610,752.00
1	04	04	121	*Allowance for Impairment-Chem. and Filt. Supplies Inventory*	-	-
1	04	04	130	Construction Materials Inventory	-	204,141.43
1	04	04	131	*Allowance for Impairment-Construction Materials Inventory*	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	30,224.43	103,711.39
1	04	04	191	*Allowance for Impairment-Electrical S&Ms Inventory*	-	-
1	04	04	990	Other Supplies and Materials Inventory	(87,119.00)	1,600,761.69
1	04	04	991	*Allowance for Impairment-Other S&Ms Inventory*	-	-
				Semi-Expendable Machinery and Equipment	-	75,223.00
1	04	05	020	Semi-Expendable Office Equipment	-	67,493.00
				Semi–Expendable Furniture, Fixtures and Books	-	-
1	04	06	010	Semi–Expendable Furnitures and Fixtures	-	-
				Other Current Asset	**189,055.04**	**488,804.34**
				Advances	182,380.00	290,379.20
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	195,551.97	290,379.20
1	99	01	040	Advances to Officers and Employees	(13,171.97)	-
				Prepayments	6,675.04	198,425.14
1	99	02	050	Prepaid Insurance	6,675.04	198,425.14
1	99	02	060	Input Tax	-	-
				Total Current Assets	**(2,234,318.19)**	**82,751,628.94**
				Non-Current Assets		
				Investments	**400,000.00**	**9,901,285.37**
				Sinking Fund	400,000.00	9,901,285.37
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	400,000.00	9,901,285.37
				Property, Plant and Equipment	**4,797,280.30**	**230,123,474.96**
				Land	-	6,831,479.82
1	06	01	010	Land	-	6,831,479.82
				Infrastructure Assets	(1,659,807.46)	158,756,032.27
1	06	03	110-1	Lake, River, and Other Intakes	-	956,137.49
1	06	03	111-1	*Accumulated Depreciation-Lake, River, and Other Intakes*	-	(908,330.62)
1	06	03	110-2	Wells	-	8,232,111.58
1	06	03	111-2	*Accumulated Depreciation-Wells*	(57,659.71)	(5,574,370.54)
1	06	03	110-3	Reservoirs and Tanks	-	21,985,812.57
1	06	03	111-3	*Accumulated Depreciation-Reservoirs and Tanks*	(103,681.92)	(10,213,143.78)
1	06	03	110-4	Transmission and Distribution Mains	-	226,697,158.63
1	06	03	111-4	*Accumulated Depreciation-Trans. and Dist. Mains*	(1,023,547.82)	(114,384,934.36)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	*Accumulated Depreciation-Hydrants*	-	(173,008.44)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	6,161,886.39
1	06	03	111-6	*Accumulated Depreciation-Pumping Plant S & I*	(10,734.43)	(5,002,938.74)
1	06	03	110-7	Water Treatment Structures and Improvements	-	3,554,877.36
1	06	03	111-7	*Accumulated Depreciation-Water Treatment S & I*	(24,072.46)	(899,474.90)
1	06	03	110-8	Administrative Structures and Improvements	-	129,742.27

					June 2024	Year to Date
1	06	03	111-8	*Accumulated Depreciation-Administrative S & I*	-	(123,255.16)
1	06	03	110-9	Power Production Equipment	-	15,839,323.89
1	06	03	111-9	*Accumulated Depreciation-Power Production Equipment*	(87,749.74)	(11,688,081.64)
1	06	03	110-10	Pumping Equipment	-	31,553,129.32
1	06	03	111-10	*Accumulated Depreciation-Pumping Equipment*	(250,149.01)	(23,530,065.35)
1	06	03	110-11	Water Treatment Equipment	-	15,721,674.09
1	06	03	111-11	*Accumulated Depreciation-Water Treatment Equipment*	(69,817.37)	(3,124,717.42)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	4,287,931.80
1	06	03	111-12	*Accumulated Depreciation-Tools, Shops and Garage Equip.*	(32,395.00)	(923,546.32)
				Machinery and Equipment	(5,168.98)	371,867.67
1	06	05	020	Office Equipment	-	791,731.00
1	06	05	021	*Accumulated Depreciation-Office Equipment*	(2,944.40)	(613,365.14)
1	06	05	030	Information and Communication Technology Equipment	-	825,323.10
1	06	05	031	*Accumulated Depreciation-ICTE*	(2,224.58)	(631,821.29)
1	06	05	070	Communication Equipment	-	-
1	06	05	071	*Accumulated Depreciation-Communication Equipment*	-	-
				Transportation Equipment	(47,423.61)	1,752,901.16
1	06	06	010	Motor Vehicles	-	9,695,581.86
1	06	06	011	*Accumulated Depreciation-Motor Vehicles*	(47,423.61)	(7,942,680.70)
				Furniture, Fixtures and Books	(1,108.34)	10,002.22
1	06	07	010	Furniture and Fixtures	-	70,000.00
1	06	07	011	*Accumulated Depreciation-Furniture and Fixtures*	(1,108.34)	(59,997.78)
				Leased Assets Improvements	(8,906.25)	244,015.62
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	*Accumulated Depreciation-Leased Assets Impr., Building*	(8,906.25)	(2,005,984.38)
				Construction in Progress	6,519,694.94	62,157,176.20
1	06	99	020	Construction in Progress-Infrastructure Assets	6,519,694.94	62,157,176.20
				Intangible Assets	**(13,761.11)**	**668,820.18**
				Intangible Assets	(13,761.11)	668,820.18
1	08	01	020	Computer Software	-	1,073,940.00
1	08	01	021	*Accumulated Amortization-Computer Software*	(12,650.00)	(560,082.78)
1	08	01	990	Other Intangible Assets	-	200,000.00
1	08	01	991	*Accumulated Amortization-Other Intangible Assets*	(1,111.11)	(45,037.04)
1	08	01	992	*Accumulated Impairment Losses-Other Intangible Assets*	-	-
				Other Non-Current Assets	**200,000.00**	**14,375,535.55**
				Deposits	100,000.00	2,781,664.49
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00	2,781,664.49
				Restricted Fund	100,000.00	11,469,111.15
1	99	04	010	Restricted Fund-LBP	-	-
1	99	04	010	Restricted Fund-Building Fund	100,000.00	11,469,111.15
				Other Assets	-	124,759.91
1	99	99	990	Other Assets (A/R Inactive)	-	124,759.91
				Total Non-Current Assets	**5,383,519.19**	**255,069,116.06**
				Total Assets	**3,149,201.00**	**337,820,745.00**

					June 2024	Year to Date
LIABILITIES						
				Current Liabilities		
				Financial Liabilities	**592,189.50**	**1,525,577.43**
				Payables	592,189.50	1,525,577.43
2	01	01	010	Accounts Payable	225,160.47	1,362,949.40
2	01	01	020	Due to Officers and Employees	367,029.03	162,628.03
2	01	01	100	Accrued Benefits Payable	-	-
				Inter-Agency Payables	**(30,300.30)**	**1,074,130.24**
				Inter-Agency Payables	(30,300.30)	1,074,130.24
2	02	01	010	Due to BIR	(45,282.04)	56,832.19
2	02	01	020	Due to GSIS	(42,682.21)	474,060.69
2	02	01	030	Due to Pag-IBIG	6,470.78	193,136.72
2	02	01	040	Due to PhilHealth	5,479.73	73,047.78
2	02	01	120	Value Added Tax Payable	45,713.44	277,052.86
				Trust Liabilities	**(44,355.14)**	**359,173.54**
				Trust Liabilities	(44,355.14)	359,173.54
2	04	01	010	Trust Liability	1,000.00	57,500.00
2	04	01	040	Guaranty/Security Deposits Payable	(45,355.14)	301,673.54
				Other Payables	**4,917.50**	**27,997.35**
				Other Payables	4,917.50	27,997.35
2	99	99	120	Return Premiums Payable	4,917.50	16,997.35
2	99	99	990	Other Payables	-	11,000.00
				Total Current Liabilities	**522,451.56**	**2,986,878.56**
				Non-Current Liabilities		
				Financial Liabilities	**(380,290.33)**	**152,230,983.44**
				Bills/Bonds/Loans Payable	(380,290.33)	152,230,983.44
2	01	02	040-1	Loans Payable-Domestic LWUA	(171,957.00)	699,728.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	24,907,000.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	16,040,683.38
2	01	02	040-4	Loans Payable-Domestic ADB/LWUA	-	110,583,572.06
				Trust Liabilities	**2,913.25**	**1,066,762.45**
				Trust Liabilities	2,913.25	1,066,762.45
2	04	01	050	Customers' Deposits Payable	2,913.25	1,066,762.45
				Provisions	**(76,241.31)**	**10,283,104.98**
				Provisions	(76,241.31)	10,283,104.98
2	06	01	020	Leave Benefits Payable	(76,241.31)	10,283,104.98
				Total Non-Current Liabilities	**(453,618.39)**	**163,580,850.87**
				Total Liabilities	**68,833.17**	**166,567,729.43**

					June 2024	Year to Date
EQUITY						
				Government Equity	**-**	**77,640,787.95**
				Government Equity	-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)		-
3	01	02	020	Government Equity	-	36,110,045.61
3	01	02	030	Contributed Capital	-	41,530,742.34
				Intermediate Accounts	**3,080,367.83**	**15,475,734.06**
				Intermediate Accounts	3,080,367.83	15,475,734.06
3	03	01	020	Revenue/Income and Expense Summary	3,080,367.83	15,475,734.06
				Retained Earnings/(Deficit)	**-**	**78,136,493.56**
				Retained Earnings/(Deficit)	-	78,136,493.56
3	07	01	010	Retained Earnings/(Deficit)	-	78,136,493.56
				Total Equity	**3,080,367.83**	**171,253,015.57**
				Total Liabilities and Equity	**3,149,201.00**	**337,820,745.00**
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