

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of May 31, 2024

					<u>May 2024</u>	<u>Year to Date</u>
<b>ASSETS</b>						
<b>Current Assets</b>						
<b>Cash and Cash Equivalent</b>					<b>1,427,969.66</b>	<b>68,094,756.57</b>
<b>Cash on Hand</b>					(60,096.73)	86,572.58
1	01	01	010	Cash-Collecting Officers	(60,096.73)	69,072.58
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
<b>Cash in Bank-Local Currency</b>					<b>1,488,066.39</b>	<b>66,765,401.02</b>
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	1,456,816.19	62,603,420.73
1	01	02	020-4a	Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	-	85,877.61
1	01	02	020-4b	Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	-	28,164.00
1	01	02	020-4c	Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	-	265,641.07
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	15,478.30	3,317,832.83
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	15,771.90	464,464.78
<b>Cash Equivalents</b>					-	1,242,782.97
1	01	05	020	Time Deposits-Local Currency	-	1,242,782.97
<b>Receivables</b>					<b>270,623.63</b>	<b>6,463,935.76</b>
<b>Loans and Receivable Accounts</b>					<b>288,355.14</b>	<b>6,226,592.49</b>
1	03	01	010	Accounts Receivable	288,355.14	6,672,960.01
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(446,367.52)
<b>Other Receivables</b>					<b>(17,731.51)</b>	<b>237,343.27</b>
1	03	05	010	Receivables-Disallowances/Charges	(8,645.86)	191,738.34
1	03	05	020	Due from Officers and Employees	-	-
1	03	05	990	Other Receivables	(9,085.65)	45,604.93
1	03	05	991	Allowance for Impairment-Other Receivables	-	-
<b>Inventories</b>					<b>(474,482.28)</b>	<b>10,127,505.50</b>
<b>Inventory Held for Sale</b>					<b>(124,701.97)</b>	<b>795,153.22</b>
1	04	01	010	Merchandise Inventory	(124,701.97)	795,153.22
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-
<b>Inventory Held for Distribution</b>					<b>(475,230.37)</b>	<b>6,484,148.04</b>
1	04	02	990	Other Supplies and Materials for Distribution	(475,230.37)	6,484,148.04
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	-	-
<b>Inventory Held for Consumption</b>					<b>117,720.06</b>	<b>2,772,981.24</b>
1	04	04	010	Office Supplies Inventory	6,990.97	157,331.20
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	(3,370.00)	39,152.96
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-

					<u>May 2024</u>	<u>Year to Date</u>
1	04	04	120	Chemical and Filtering Supplies Inventory	447,115.00	610,988.00
1	04	04	121	<i>Allowance for Impairment-Chem. and Filtr. Supplies Inventory</i>	-	-
1	04	04	130	Construction Materials Inventory	(130,267.59)	204,141.43
1	04	04	131	<i>Allowance for Impairment-Construction Materials Inventory</i>	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(605.72)	73,486.96
1	04	04	191	<i>Allowance for Impairment-Electrical S&amp;Ms Inventory</i>	-	-
1	04	04	990	Other Supplies and Materials Inventory	(202,142.60)	1,687,880.69
1	04	04	991	<i>Allowance for Impairment-Other S&amp;Ms Inventory</i>	-	-
				<b>Semi-Expendable Machinery and Equipment</b>	<b>7,730.00</b>	<b>75,223.00</b>
1	04	05	020	Semi-Expendable Office Equipment	-	67,493.00
				<b>Semi-Expendable Furniture, Fixtures and Books</b>	<b>-</b>	<b>-</b>
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	-
				<b>Other Current Asset</b>	<b>9,880.86</b>	<b>299,749.30</b>
				<b>Advances</b>	<b>18,048.80</b>	<b>107,999.20</b>
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	38,108.80	94,827.23
1	99	01	040	Advances to Officers and Employees	(20,060.00)	13,171.97
				<b>Prepayments</b>	<b>(8,167.94)</b>	<b>191,750.10</b>
1	99	02	050	Prepaid Insurance	(8,167.94)	191,750.10
1	99	02	060	Input Tax	-	-
				<b>Total Current Assets</b>	<b>1,233,991.87</b>	<b>84,985,947.13</b>
				<b>Non-Current Assets</b>		
				<b>Investments</b>	<b>900.15</b>	<b>9,501,285.37</b>
				<b>Sinking Fund</b>	<b>900.15</b>	<b>9,501,285.37</b>
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	900.15	9,501,285.37
				<b>Property, Plant and Equipment</b>	<b>(2,608,213.55)</b>	<b>225,326,194.66</b>
				<b>Land</b>	<b>-</b>	<b>6,831,479.82</b>
1	06	01	010	Land	-	6,831,479.82
				<b>Infrastructure Assets</b>	<b>10,404,402.60</b>	<b>160,415,839.73</b>
1	06	03	110-1	Lake, River, and Other Intakes	-	956,137.49
1	06	03	111-1	<i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	-	(908,330.62)
1	06	03	110-2	Wells	-	8,232,111.58
1	06	03	111-2	<i>Accumulated Depreciation-Wells</i>	(59,581.70)	(5,516,710.83)
1	06	03	110-3	Reservoirs and Tanks	-	21,985,812.57
1	06	03	111-3	<i>Accumulated Depreciation-Reservoirs and Tanks</i>	(107,137.98)	(10,109,461.86)
1	06	03	110-4	Transmission and Distribution Mains	14,171,212.50	226,697,158.63
1	06	03	111-4	<i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(3,870,749.99)	(113,361,386.54)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	<i>Accumulated Depreciation-Hydrants</i>	-	(173,008.44)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	6,161,886.39
1	06	03	111-6	<i>Accumulated Depreciation-Pumping Plant S &amp; I</i>	(11,092.24)	(4,992,204.31)
1	06	03	110-7	Water Treatment Structures and Improvements	-	3,554,877.36
1	06	03	111-7	<i>Accumulated Depreciation-Water Treatment S &amp; I</i>	(24,874.88)	(875,402.44)
1	06	03	110-8	Administrative Structures and Improvements	-	129,742.27

				<u>May 2024</u>	<u>Year to Date</u>
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(123,255.16)
1	06	03	110-9	Power Production Equipment	15,839,323.89
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(11,600,331.90)
1	06	03	110-10	Pumping Equipment	31,553,129.32
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(23,279,916.34)
1	06	03	110-11	Water Treatment Equipment	15,721,674.09
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	(3,054,900.05)
1	06	03	110-12	Tools, Shops and Garage Equipment	4,287,931.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(891,151.32)
				<b>Machinery and Equipment</b>	<b>377,036.65</b>
1	06	05	020	Office Equipment	791,731.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(607,476.34)
1	06	05	030	Information and Communication Technology Equipment	825,323.10
1	06	05	031	Accumulated Depreciation-ICTE	(629,596.71)
1	06	05	070	Communication Equipment	-
1	06	05	071	Accumulated Depreciation-Communication Equipment	-
				<b>Transportation Equipment</b>	<b>1,800,324.77</b>
1	06	06	010	Motor Vehicles	9,695,581.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(7,895,257.09)
				<b>Furniture, Fixtures and Books</b>	<b>11,110.56</b>
1	06	07	010	Furniture and Fixtures	70,000.00
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(58,889.44)
				<b>Leased Assets Improvements</b>	<b>252,921.87</b>
1	06	09	020	Leased Assets Improvements, Building	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(1,988,171.88)
				<b>Construction in Progress</b>	<b>55,637,481.26</b>
1	06	99	020	Construction in Progress-Infrastructure Assets	55,637,481.26
<b>Intangible Assets</b>				<b>(14,219.82)</b>	<b>682,581.29</b>
				<b>Intangible Assets</b>	<b>682,581.29</b>
1	08	01	020	Computer Software	1,073,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(547,432.78)
1	08	01	990	Other Intangible Assets	200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(43,925.93)
1	08	01	992	Accumulated Impairment Losses-Other Intangible Assets	-
<b>Other Non-Current Assets</b>				<b>201,342.77</b>	<b>14,175,535.55</b>
				<b>Deposits</b>	<b>2,681,664.49</b>
1	99	03	010	Deposit on Letters of Credit	-
1	99	03	020	Guaranty Deposits	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	2,681,664.49
				<b>Restricted Fund</b>	<b>11,369,111.15</b>
1	99	04	010	Restricted Fund-LBP	-
1	99	04	010	Restricted Fund-Building Fund	11,369,111.15
				<b>Other Assets</b>	<b>124,759.91</b>
1	99	99	990	Other Assets (A/R Inactive)	124,759.91
<b>Total Non-Current Assets</b>				<b>(2,420,190.45)</b>	<b>249,685,596.87</b>
<b>Total Assets</b>				<b>(1,186,198.58)</b>	<b>334,671,544.00</b>

**LIABILITIES****Current Liabilities****Financial Liabilities****(988,625.86)****933,387.93****Payables****(988,625.86)****933,387.93**

2	01	01	010	Accounts Payable	(603,825.01)	1,137,788.93
2	01	01	020	Due to Officers and Employees	(384,800.85)	(204,401.00)
2	01	01	100	Accrued Benefits Payable	-	-

**Inter-Agency Payables****136,792.98****1,104,430.54****Inter-Agency Payables****136,792.98****1,104,430.54**

2	02	01	010	Due to BIR	49,132.10	102,114.23
2	02	01	020	Due to GSIS	8,687.38	516,742.90
2	02	01	030	Due to Pag-IBIG	3,316.37	186,665.94
2	02	01	040	Due to PhilHealth	5,500.41	67,568.05
2	02	01	120	Value Added Tax Payable	70,156.72	231,339.42

**Trust Liabilities****1,000.00****403,528.68****Trust Liabilities****1,000.00****403,528.68**

2	04	01	010	Trust Liability	1,000.00	56,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	347,028.68

**Other Payables****(20,219.04)****23,079.85****Other Payables****(20,219.04)****23,079.85**

2	99	99	120	Return Premiums Payable	(20,219.04)	12,079.85
2	99	99	990	Other Payables	-	11,000.00

**Total Current Liabilities****(871,051.92)****2,464,427.00****Non-Current Liabilities****Financial Liabilities****(379,123.33)****152,611,273.77****Bills/Bonds/Loans Payable****(379,123.33)****152,611,273.77**

2	01	02	040-1	Loans Payable-Domestic LWUA	(170,790.00)	871,685.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	24,907,000.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	16,249,016.71
2	01	02	040-4	Loans Payable-Domestic ADB/LWUA	-	110,583,572.06

**Trust Liabilities****30,855.17****1,063,849.20****Trust Liabilities****30,855.17****1,063,849.20**

2	04	01	050	Customers' Deposits Payable	30,855.17	1,063,849.20
<b>Provisions</b>					<b>(29,892.73)</b>	<b>10,359,346.29</b>

**Provisions****(29,892.73)****10,359,346.29**

2	06	01	020	Leave Benefits Payable	(29,892.73)	10,359,346.29
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**Total Non-Current Liabilities****(378,160.89)****164,034,469.26****Total Liabilities****(1,249,212.81)****166,498,896.26**


**EQUITY**May 2024Year to Date

<b>Government Equity</b>				-	<b>77,640,787.95</b>
<b>Government Equity</b>				-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)	-
3	01	02	020	Government Equity	36,110,045.61
3	01	02	030	Contributed Capital	41,530,742.34
<b>Intermediate Accounts</b>				<b>2,477,083.90</b>	<b>12,395,366.23</b>
<b>Intermediate Accounts</b>				2,477,083.90	12,395,366.23
3	03	01	020	Revenue/Income and Expense Summary	2,477,083.90
<b>Retained Earnings/(Deficit)</b>				<b>(2,414,069.67)</b>	<b>78,136,493.56</b>
<b>Retained Earnings/(Deficit)</b>				(2,414,069.67)	78,136,493.56
3	07	01	010	Retained Earnings/(Deficit)	(2,414,069.67)
<b>Total Equity</b>				<b>63,014.23</b>	<b>168,172,647.74</b>
<b>Total Liabilities and Equity</b>				<b>(1,186,198.58)</b>	<b>334,671,544.00</b>

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