

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of November 30, 2024

					<u>November 2024</u>	<u>Year to Date</u>
<b>ASSETS</b>						
<b>Current Assets</b>						
<b>Cash and Cash Equivalent</b>					<b>3,143,180.49</b>	<b>82,181,280.56</b>
<b>Cash on Hand</b>					22,560.18	94,821.38
1	01	01	010	Cash-Collecting Officers	22,560.18	77,321.38
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
<b>Cash in Bank-Local Currency</b>					3,120,620.31	80,843,676.21
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	2,822,884.17	68,859,816.92
1	01	02	020-4a	Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	-	7,754,957.01
1	01	02	020-4b	Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	-	28,164.00
1	01	02	020-4c	Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	-	10,200.00
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	300,000.00	3,702,328.81
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	(2,263.86)	488,209.47
<b>Cash Equivalents</b>					-	1,242,782.97
1	01	05	020	Time Deposits-Local Currency	-	1,242,782.97
<b>Receivables</b>					<b>385,092.55</b>	<b>6,722,205.77</b>
<b>Loans and Receivable Accounts</b>					392,738.41	6,588,208.58
1	03	01	010	Accounts Receivable	392,738.41	7,034,576.10
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(446,367.52)
<b>Other Receivables</b>					(7,645.86)	133,997.19
1	03	05	010	Receivables-Disallowances/Charges	(8,645.86)	132,997.19
1	03	05	990	Other Receivables	1,000.00	1,000.00
1	03	05	991	Allowance for Impairment-Other Receivables	-	-
<b>Inventories</b>					<b>(1,301,630.27)</b>	<b>6,397,555.94</b>
<b>Inventory Held for Sale</b>					(460,657.86)	312,549.34
1	04	01	010	Merchandise Inventory	(460,657.86)	312,549.34
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-
<b>Inventory Held for Distribution</b>					(805,914.45)	3,992,825.37
1	04	02	990	Other Supplies and Materials for Distribution	(805,914.45)	3,992,825.37
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	-	-
<b>Inventory Held for Consumption</b>					(8,034.96)	2,037,981.23
1	04	04	010	Office Supplies Inventory	11,414.36	140,099.35
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	-	39,152.96
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	(50,556.00)	45,654.00
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-

					<b>November 2024</b>	<b>Year to Date</b>
1	04	04	130	Construction Materials Inventory	-	201,024.05
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	5,614.62	101,876.14
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	25,492.06	1,510,174.73
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
				<b>Semi-Expendable Machinery and Equipment</b>	<b>(27,023.00)</b>	<b>54,200.00</b>
1	04	05	020	Semi-Expendable Office Equipment	(19,293.00)	54,200.00
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	(7,730.00)	-
				<b>Semi-Expendable Furniture, Fixtures and Books</b>	<b>-</b>	<b>-</b>
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	-
				<b>Other Current Asset</b>	<b>(105,455.15)</b>	<b>140,819.64</b>
				<b>Advances</b>	<b>(100,208.00)</b>	<b>20,610.00</b>
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(106,048.00)	0.00
1	99	01	040	Advances to Officers and Employees	5,840.00	20,610.00
				<b>Prepayments</b>	<b>(5,247.15)</b>	<b>120,209.64</b>
1	99	02	050	Prepaid Insurance	(26,278.67)	84,071.41
1	99	02	060	Creditable Withholding Tax	21,031.52	36,138.23
				<b>Total Current Assets</b>	<b>2,121,187.62</b>	<b>95,441,861.91</b>
				<b>Non-Current Assets</b>		
				<b>Investments</b>	<b>-</b>	<b>10,866,847.50</b>
				<b>Sinking Fund</b>	<b>-</b>	<b>10,866,847.50</b>
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	-	10,866,847.50
				<b>Property, Plant and Equipment</b>	<b>(556,948.59)</b>	<b>235,535,570.15</b>
				<b>Land</b>	<b>-</b>	<b>6,831,479.82</b>
1	06	01	010	Land	-	6,831,479.82
				<b>Infrastructure Assets</b>	<b>(2,929.25)</b>	<b>153,215,154.76</b>
1	06	03	110-1	Lake, River, and Other Intakes	-	956,137.49
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	-	(908,330.62)
1	06	03	110-2	Wells	-	8,232,111.58
1	06	03	111-2	Accumulated Depreciation-Wells	(57,659.71)	(5,868,435.07)
1	06	03	110-3	Reservoirs and Tanks	-	21,985,812.57
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(103,681.92)	(10,741,921.58)
1	06	03	110-4	Transmission and Distribution Mains	-	226,697,158.63
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(925,579.94)	(119,353,223.14)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(173,008.44)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	6,161,886.39
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(10,734.43)	(5,057,684.33)
1	06	03	110-7	Water Treatment Structures and Improvements	-	3,554,877.36
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(24,072.46)	(1,022,244.46)
1	06	03	110-8	Administrative Structures and Improvements	-	129,742.27

				<b>November 2024</b>	<b>Year to Date</b>
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	- (123,255.16)
1	06	03	110-9	Power Production Equipment	- 16,404,123.89
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(91,173.36) (12,149,569.38)
1	06	03	110-10	Pumping Equipment	- 31,891,129.32
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(186,653.56) (24,520,502.13)
1	06	03	110-11	Water Treatment Equipment	1,499,000.00 17,220,674.09
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	(69,978.87) (3,481,609.65)
1	06	03	110-12	Tools, Shops and Garage Equipment	- 4,287,931.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(32,395.00) (1,088,760.82)
			<b>Machinery and Equipment</b>	<b>(5,168.98)</b>	<b>345,505.86</b>
1	06	05	020	Office Equipment	- 791,731.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(2,944.40) (628,381.58)
1	06	05	030	Information and Communication Technology Equipment	- 825,323.10
1	06	05	031	Accumulated Depreciation-ICTE	(2,224.58) (643,166.66)
1	06	05	070	Communication Equipment	- -
1	06	05	071	Accumulated Depreciation-Communication Equipment	- -
			<b>Transportation Equipment</b>	<b>(30,850.23)</b>	<b>1,575,864.59</b>
1	06	06	010	Motor Vehicles	- 9,695,581.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(30,850.23) (8,119,717.27)
			<b>Furniture, Fixtures and Books</b>	<b>(1,108.33)</b>	<b>4,349.73</b>
1	06	07	010	Furniture and Fixtures	- 70,000.00
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,108.33) (65,650.27)
			<b>Leased Assets Improvements</b>	<b>(8,906.25)</b>	<b>198,593.75</b>
1	06	09	020	Leased Assets Improvements, Building	- 2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(8,906.25) (2,051,406.25)
			<b>Construction in Progress</b>	<b>(507,985.55)</b>	<b>73,364,621.64</b>
1	06	99	020	Construction in Progress-Infrastructure Assets	(507,985.55) 73,364,621.64
			<b>Intangible Assets</b>	<b>(13,761.11)</b>	<b>598,638.52</b>
			<b>Intangible Assets</b>	<b>(13,761.11)</b>	<b>598,638.52</b>
1	08	01	020	Computer Software	- 1,073,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(12,650.00) (624,597.78)
1	08	01	990	Other Intangible Assets	- 200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(1,111.11) (50,703.70)
			<b>Other Non-Current Assets</b>	<b>200,000.00</b>	<b>15,378,421.12</b>
			<b>Deposits</b>	<b>100,000.00</b>	<b>3,282,225.12</b>
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,000.00 3,282,225.12
			<b>Restricted Fund</b>	<b>100,000.00</b>	<b>11,971,436.09</b>
1	99	04	010	Restricted Fund-Building Fund	100,000.00 11,971,436.09
			<b>Other Assets</b>	<b>-</b>	<b>124,759.91</b>
1	99	99	990	Other Assets (A/R Inactive)	- 124,759.91
			<b>Total Non-Current Assets</b>	<b>(370,709.70)</b>	<b>262,379,477.29</b>
			<b>Total Assets</b>	<b>1,750,477.92</b>	<b>357,821,339.20</b>



# LIABILITIES

## Current Liabilities

### Financial Liabilities

(335,258.16) 1,090,518.46

#### Payables

(335,258.16) 1,090,518.46

2	01	01	010	Accounts Payable	(321,192.19)	757,249.06
2	01	01	020	Due to Officers and Employees	(14,065.97)	333,269.40
2	01	01	100	Accrued Benefits Payable	-	-

### Inter-Agency Payables

306,025.64 1,973,419.93

#### Inter-Agency Payables

306,025.64 1,973,419.93

2	02	01	010	Due to BIR	2,243.81	68,192.76
2	02	01	020	Due to GSIS	15,552.38	522,795.94
2	02	01	030	Due to Pag-IBIG	10,331.81	206,932.34
2	02	01	040	Due to PhilHealth	5,000.00	84,887.63
2	02	01	120	Value Added Tax Payable	9,865.73	612,487.97
2	02	01	130	Franchise Tax Payable	263,031.91	478,123.29

### Trust Liabilities

1,000.00 364,173.54

#### Trust Liabilities

1,000.00 364,173.54

2	04	01	010	Trust Liability	1,000.00	62,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	301,673.54

### Other Payables

16,229.00 71,892.47

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16,229.00 71,892.47

2	99	99	120	Return Premiums Payable	1,229.00	45,892.47
2	99	99	990	Other Payables	15,000.00	26,000.00

### Total Current Liabilities

(12,003.52) 3,500,004.40

## Non-Current Liabilities

### Financial Liabilities

- 162,188,871.56

#### Bills/Bonds/Loans Payable

- 162,188,871.56

2	01	02	040-1	Loans Payable-Domestic LWUA	-	-
2	01	02	040-2	Loans Payable-Domestic NHA	-	24,907,000.00
2	01	02	040-3	Loans Payable-Domestic DBP	-	15,207,350.06
2	01	02	040-4	Loans Payable-Domestic ADB/LWUA	-	122,074,521.50

### Trust Liabilities

(304,050.44) 534,286.10

#### Trust Liabilities

(304,050.44) 534,286.10

2	04	01	050	Customers' Deposits Payable	(304,050.44)	534,286.10
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### Provisions

(10,076.13) 10,026,393.61

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(10,076.13) 10,026,393.61

2	06	01	020	Leave Benefits Payable	(10,076.13)	10,026,393.61
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### Total Non-Current Liabilities

(314,126.57) 172,749,551.27

## Total Liabilities

(326,130.09) 176,249,555.67

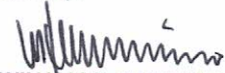
## EQUITY

<b>Government Equity</b>					-	<b>77,640,787.95</b>
<b>Government Equity</b>					-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)	-	-
3	01	02	020	Government Equity	-	36,110,045.61
3	01	02	030	Contributed Capital	-	41,530,742.34
<b>Intermediate Accounts</b>					<b>2,075,082.07</b>	<b>25,797,027.87</b>
<b>Intermediate Accounts</b>					2,075,082.07	25,797,027.87
3	03	01	020	Revenue/Income and Expense Summary	2,075,082.07	25,797,027.87
<b>Retained Earnings/(Deficit)</b>					<b>1,525.94</b>	<b>78,133,967.71</b>
<b>Retained Earnings/(Deficit)</b>					1,525.94	78,133,967.71
3	07	01	010	Retained Earnings/(Deficit)	1,525.94	78,133,967.71
<b>Total Equity</b>					<b>2,076,608.01</b>	<b>181,571,783.53</b>
<b>Total Liabilities and Equity</b>					<b>1,750,477.92</b>	<b>357,821,339.20</b>
					0.00	

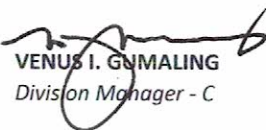
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