

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of October 31, 2024

					October 2024	Year to Date
ASSETS						
Current Assets						
Cash and Cash Equivalent					739,080.67	79,038,100.07
Cash on Hand					15,135.96	72,261.20
1	01	01	010	Cash-Collecting Officers	15,135.96	54,761.20
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency					723,944.71	77,723,055.90
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	704,583.19	66,036,932.75
1	01	02	020-4a	Cash in Bank-Local Currency, Current Account-LBPb (ADB Loan)	-	7,754,957.01
1	01	02	020-4b	Cash in Bank-Local Currency, Current Account-LBPb (ADB Loan)	-	28,164.00
1	01	02	020-4c	Cash in Bank-Local Currency, Current Account-LBPc (ADB Loan)	-	10,200.00
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	20,300.35	3,402,328.81
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	(938.83)	490,473.33
Cash Equivalents					-	1,242,782.97
1	01	05	020	Time Deposits-Local Currency	-	1,242,782.97
Receivables					(197,066.56)	6,337,113.22
Loans and Receivable Accounts					(188,420.70)	6,195,470.17
1	03	01	010	Accounts Receivable	(188,420.70)	6,641,837.69
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(446,367.52)
Other Receivables					(8,645.86)	141,643.05
1	03	05	010	Receivables-Disallowances/Charges	(8,645.86)	141,643.05
1	03	05	990	Other Receivables	-	0.00
1	03	05	991	Allowance for Impairment-Other Receivables	-	-
Inventories					(1,124,986.17)	7,699,186.21
Inventory Held for Sale					(241,410.00)	773,207.20
1	04	01	010	Merchandise Inventory	(241,410.00)	773,207.20
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-
Inventory Held for Distribution					(576,398.70)	4,798,739.82
1	04	02	990	Other Supplies and Materials for Distribution	(576,398.70)	4,798,739.82
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	-	-
Inventory Held for Consumption					(307,177.47)	2,046,016.19
1	04	04	010	Office Supplies Inventory	(9,672.62)	128,684.99
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	-	39,152.96
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	(230,396.00)	96,210.00

				October 2024	Year to Date
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-
1	04	04	130	Construction Materials Inventory	201,024.05
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-
1	04	04	190	Electrical Supplies and Materials Inventory	(3,145.00)
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-
1	04	04	990	Other Supplies and Materials Inventory	(63,963.85)
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-
				Semi-Expendable Machinery and Equipment	-
1	04	05	020	Semi-Expendable Office Equipment	81,223.00
					73,493.00
				Semi-Expendable Furniture, Fixtures and Books	-
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-
					-
				Other Current Asset	31,193.34
					246,274.79
				Advances	36,519.40
1	99	01	010	Advances for Operating Expenses	120,818.00
1	99	01	020	Advances for Payroll	-
1	99	01	030	Advances to Special Disbursing Officer	49,469.40
1	99	01	040	Advances to Officers and Employees	106,048.00
					14,770.00
				Prepayments	(5,326.06)
1	99	02	050	Prepaid Insurance	125,456.79
1	99	02	060	Creditable Withholding Tax	(20,432.77)
					110,350.08
					15,106.71
					15,106.71
				Total Current Assets	(551,778.72)
					93,320,674.29
				Non-Current Assets	
				Investments	1,047.63
					10,866,847.50
				Sinking Fund	1,047.63
1	02	07	010-2	Sinking Fund-Building Fund-LBP	10,866,847.50
1	02	07	010	Sinking Fund-Retirement Fund	-
					1,047.63
					10,866,847.50
				Property, Plant and Equipment	104,479.47
					236,092,518.74
				Land	-
1	06	01	010	Land	6,831,479.82
					-
					6,831,479.82
				Infrastructure Assets	(1,615,423.14)
1	06	03	110-1	Lake, River, and Other Intakes	153,218,084.01
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	-
1	06	03	110-2	Wells	956,137.49
1	06	03	111-2	Accumulated Depreciation-Wells	-
1	06	03	110-3	Reservoirs and Tanks	(908,330.62)
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	-
1	06	03	110-4	Transmission and Distribution Mains	8,232,111.58
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(59,581.70)
1	06	03	110-5	Hydrants	(5,810,775.36)
1	06	03	111-5	Accumulated Depreciation-Hydrants	-
1	06	03	110-6	Pumping Plant Structures and Improvements	21,985,812.57
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	-
1	06	03	110-7	Water Treatment Structures and Improvements	(107,137.98)
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(10,638,239.66)
1	06	03	110-8	Administrative Structures and Improvements	-
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	226,697,158.63
					(1,018,894.10)
					(118,427,643.20)
					182,114.15
					(173,008.44)
					6,161,886.39
					(5,046,949.90)
					3,554,877.36
					(24,874.88)
					(998,172.00)
					129,742.27
					(123,255.16)

				October 2024	Year to Date
1	06	03	110-9	Power Production Equipment	- 16,404,123.89
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(94,948.34) (12,058,396.02)
1	06	03	110-10	Pumping Equipment	- 31,891,129.32
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(193,107.56) (24,333,848.57)
1	06	03	110-11	Water Treatment Equipment	- 15,721,674.09
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	(72,311.50) (3,411,630.78)
1	06	03	110-12	Tools, Shops and Garage Equipment	- 4,287,931.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(33,474.83) (1,056,365.82)
			Machinery and Equipment	(5,341.28)	350,674.84
1	06	05	020	Office Equipment	- 791,731.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(3,042.55) (625,437.18)
1	06	05	030	Information and Communication Technology Equipment	- 825,323.10
1	06	05	031	Accumulated Depreciation-ICTE	(2,298.73) (640,942.08)
1	06	05	070	Communication Equipment	- -
1	06	05	071	Accumulated Depreciation-Communication Equipment	- -
			Transportation Equipment	(31,878.57)	1,606,714.82
1	06	06	010	Motor Vehicles	- 9,695,581.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(31,878.57) (8,088,867.04)
			Furniture, Fixtures and Books	(1,145.27)	5,458.06
1	06	07	010	Furniture and Fixtures	- 70,000.00
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(1,145.27) (64,541.94)
			Leased Assets Improvements	(9,203.12)	207,500.00
1	06	09	020	Leased Assets Improvements, Building	- 2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(9,203.12) (2,042,500.00)
			Construction in Progress	1,767,470.85	73,872,607.19
1	06	99	020	Construction in Progress-Infrastructure Assets	1,767,470.85 73,872,607.19
			Intangible Assets	(14,219.82)	612,399.63
			Intangible Assets	(14,219.82)	612,399.63
1	08	01	020	Computer Software	- 1,073,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(13,071.67) (611,947.78)
1	08	01	990	Other Intangible Assets	- 200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(1,148.15) (49,592.59)
			Other Non-Current Assets	201,482.44	15,178,421.12
			Deposits	100,297.93	3,182,225.12
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	100,297.93 3,182,225.12
			Restricted Fund	101,184.51	11,871,436.09
1	99	04	010	Restricted Fund-Building Fund	101,184.51 11,871,436.09
			Other Assets	-	124,759.91
1	99	99	990	Other Assets (A/R Inactive)	- 124,759.91
			Total Non-Current Assets	292,789.72	262,750,186.99
			Total Assets	(258,989.00)	356,070,861.28

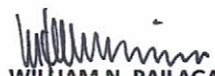
					<u>October 2024</u>	<u>Year to Date</u>
LIABILITIES						
Current Liabilities						
Financial Liabilities					(554,691.76)	1,425,776.62
Payables					(554,691.76)	1,425,776.62
2	01	01	010	Accounts Payable	(614,430.00)	1,078,441.25
2	01	01	020	Due to Officers and Employees	59,738.24	347,335.37
2	01	01	100	Accrued Benefits Payable	-	-
Inter-Agency Payables					(1,678,291.47)	1,667,394.29
Inter-Agency Payables					(1,678,291.47)	1,667,394.29
2	02	01	010	Due to BIR	2,243.81	65,948.95
2	02	01	020	Due to GSIS	5,688.76	507,243.56
2	02	01	030	Due to Pag-IBIG	(1,909.35)	196,600.53
2	02	01	040	Due to PhilHealth	4,999.80	79,887.63
2	02	01	120	Value Added Tax Payable	(1,215,731.18)	602,622.24
2	02	01	130	Franchise Tax Payable	(473,583.31)	215,091.38
Trust Liabilities					1,000.00	363,173.54
Trust Liabilities					1,000.00	363,173.54
2	04	01	010	Trust Liability	1,000.00	61,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	301,673.54
Other Payables					7,087.85	55,663.47
Other Payables					7,087.85	55,663.47
2	99	99	120	Return Premiums Payable	7,087.85	44,663.47
2	99	99	990	Other Payables	-	11,000.00
Total Current Liabilities					(2,224,895.38)	3,512,007.92
Non-Current Liabilities						
Financial Liabilities					(385,105.33)	162,188,871.56
Bills/Bonds/Loans Payable					(385,105.33)	162,188,871.56
2	01	02	040-1	Loans Payable-Domestic LWUA	(176,772.00)	-
2	01	02	040-2	Loans Payable-Domestic NHA	-	24,907,000.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	15,207,350.06
2	01	02	040-4	Loans Payable-Domestic ADB/LWUA	-	122,074,521.50
Trust Liabilities					25,375.16	838,336.54
Trust Liabilities					25,375.16	838,336.54
2	04	01	050	Customers' Deposits Payable	25,375.16	838,336.54
Provisions					(19,528.88)	10,036,469.74
Provisions					(19,528.88)	10,036,469.74
2	06	01	020	Leave Benefits Payable	(19,528.88)	10,036,469.74
Total Non-Current Liabilities					(379,259.05)	173,063,677.84
Total Liabilities					(2,604,154.43)	176,575,685.76

		<u>October 2024</u>	<u>Year to Date</u>
EQUITY			
Government Equity		-	77,640,787.95
Government Equity		-	77,640,787.95
3	01 01 010 Accumulated Surplus (Deficit)	-	-
3	01 02 020 Government Equity	-	36,110,045.61
3	01 02 030 Contributed Capital	-	41,530,742.34
Intermediate Accounts		2,345,165.43	23,721,945.80
Intermediate Accounts		2,345,165.43	23,721,945.80
3	03 01 020 Revenue/Income and Expense Summary	2,345,165.43	23,721,945.80
Retained Earnings/(Deficit)		-	78,132,441.77
Retained Earnings/(Deficit)		-	78,132,441.77
3	07 01 010 Retained Earnings/(Deficit)	-	78,132,441.77
Total Equity		2,345,165.43	179,495,175.52
Total Liabilities and Equity		(258,989.00)	356,070,861.28
		(0.00)	

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